

sec news digest

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March 4, 1992

U.S. SECURITIES

EXCHANGE COMMISSION

NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday mornings. Meetings on Wednesdays, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, N.W., Washington, D.C. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

CHANGE IN THE MEETING: TIME CHANGE

The time of the open meeting scheduled for Thursday, March 5, 1992, at 10:00 a.m. has been changed. The meeting will begin at 9:30 a.m.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Walter Stahr at (202) 272-2000.

COMMISSION ANNOUNCEMENTS

PUBLIC FORUM TO BE HELD ON CORPORATE GOVERNANCE AND AMERICAN ECONOMIC COMPETITIVENESS

Chairman Breeden has announced that the Commission will conduct a two-day public forum on "Corporate Governance and American Economic Competitiveness: The Role of Shareholders, Directors and Management." The Conference will be held at the Willard Hotel in Washington, D.C., on Thursday, March 19, from 8:30 a.m. to 5:30 p.m. and Friday, March 20, from 9:00 a.m. to 5:00 p.m. The speakers at this Conference will include leading scholars, business executives and government officials. (Press Rel. 92-17)

ADMINISTRATIVE PROCEEDINGS

ADMINISTRATIVE PROCEEDINGS INSTITUTED AGAINST BENALDER BAYSE, JR.

The Commission announced that on February 26 administrative proceedings pursuant to Section 203(f) of the Investment Advisers Act of 1940 and Section 9(b) of the Investment Company Act of 1940 were instituted against Benalder Bayse, Jr. (Bayse). Simultaneously with the institution of these proceedings, the Commission accepted Bayse's Offer of Settlement in which he consented to the entry of an Order barring him from association with any broker, dealer, investment adviser, investment company, or municipal securities dealer, with a right to re-apply three years after the date of entry of the Order.

The administrative proceedings were based upon the entry of an injunction against Bayse on January 24, 1992 by the U.S. District Court for the Southern District of New York. The Commission's complaint alleged that Bayse, while a portfolio manager for First Investors Management Company, Inc., purchased certain difficult to sell securities for the funds he managed from Drexel Burnham Lambert, Inc. (Drexel). In consideration of the Funds' purchases of high-yield securities from Drexel, Drexel allegedly permitted Bayse to invest in a lucrative limited partnership, MacPherson Investment Partners, L.P. (MacPherson). In addition, Bayse allegedly traded on material non-public information which a Drexel employee tipped him concerning Republic Airlines, Inc. Bayse also allegedly did not disclose numerous transactions to his employer, including the MacPherson investment and his trading in Republic securities. (Rel. 34-30414; IC-18570; IA-1301)

THOMAS KIENLEN CORPORATION REVOKED AND KIENLEN BARRED

The Commission announced the institution of public administrative proceedings pursuant to Sections 15(b) and 19(h) of the Securities Exchange Act of 1934 (Exchange Act) and Sections 203(e) and (f) of the Investment Advisers Act of 1940 (Advisers Act) against Thomas D. Kienlen Corporation (TDK), a registered investment adviser, and Thomas D. Kienlen. Simultaneously with the institution of the proceedings, the Commission accepted TDK's and Kienlen's offers of settlement. Without admitting or denying the findings, TDK and Kienlen consented to the entry of an Order finding that on January 31, 1992 they were enjoined in the U.S. District Court for the District of Oregon from violating Sections 5(b)(1), 5(c) and 17(a) of the Securities Act of 1933, Section 10(b) of the Exchange Act and Rule 10b-5, and Sections 206(1), (2) and (4) of the Advisers Act and Rule 206(4)-1(a)(5) thereunder.

The Order issued by the Commission revokes TDK's registration with the Commission as an investment adviser and permanently bars Kienlen from association with any broker, dealer, investment adviser, investment company or municipal securities dealer. However, the Order provides that after a period of twelve months and upon a satisfactory showing to the Commission that he will be adequately supervised, he may apply to become associated with any broker, dealer or investment adviser in a non-supervisory, non-principal, non-proprietary capacity. (Rel. 34-30443; IA-1302)

ADMINISTRATIVE PROCEEDINGS AGAINST MICHAEL SHAPIRO

The Commission has instituted public administrative proceedings and imposed sanctions pursuant to the Securities Exchange Act of 1934 (Exchange Act) against Michael S. Shapiro (Shapiro), the former Chief Financial Officer of Thomson McKinnon Securities, Inc. (TMSI), a now inactive broker-dealer located in New York, New York.

The Order Instituting Proceedings, Making Findings and Imposing Remedial Sanctions finds that from on or about October 30 1987 to on or about July 13, 1989 Shapiro aided and abetted TMSI's violations of the net capital and financial reporting rules of the Exchange Act. Specifically, he designed, approved and/or implemented a swap transaction which caused TMSI to overstate its net capital position. As a result of the swap transaction, from December 30, 1988 to July 13, 1989, TMSI disguised net capital deficiencies ranging from \$9,000,000 to \$46,000,000.

The Order bars Shapiro from association with certain regulated entities with the right to reapply after eighteen months and orders him to cease and desist from further violations of Sections 15(c)(3) and 17(a) of the Exchange Act and Rules 15c3-1 and 17a-5 promulgated thereunder. (Rel. 34-30444)

TRUST INDENTURE ACT RELEASES

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

The Commission has issued a notice giving interested persons until March 24 to request a hearing on an application by Public Service Electric and Gas Company (Company), a New Jersey corporation, pursuant to Section 304(c)(1) of the Trust Indenture Act. The application is for the Commission to order an exemption from the provisions of Section 316(a)(1) of the Act for certain First and Refunding Mortgage Bonds (Bonds) under an indenture dated as of August 1, 1924, as amended by the Supplemental Indenture dated March 1, 1942, between the Company and Fidelity Union Trust Company (now First Fidelity Bank, National Association, New Jersey) as Trustee (Indenture). This will be supplemented by a separate supplemental indenture providing for each series of Bonds to be dated the first day of the month in which each such series of Bonds is issued.

Section 304(c)(1) of the Act provides in part that the Commission shall exempt from one or more provisions of the Act any security issued or proposed to be issued under an indenture under which securities (as defined in that section) are outstanding. This will apply if and to the extent that the Commission finds that compliance with such provisions through the execution of a supplemental indenture or otherwise would require, by reason of the provisions of such indenture or of any other indenture or agreement made prior to enactment of the Act or the provisions of any applicable law, the consent of holders of securities outstanding under such indenture or agreement. (Rel. TI-2279)

SIGNIFICANT NO-ACTION AND INTERPRETATIVE LETTERS

INTERPRETATION OF NEW RULES UNDER SECTION 16 OF THE EXCHANGE ACT

The Division of Corporation Finance has announced the publication of significant staff correspondence interpreting the new Section 16 rules. Copies of the letter may be obtained by writing to, or by making a request in person at, the Public Reference Room, Securities and Exchange Commission, 450 5th Street, N.W., Room 1024, Washington, D.C. 20549. Each request must state the name of the subject company, the Act and the Section of the Act to which it relates, and the public availability date.

<u>Letter</u>	<u>Availability Date</u>	<u>Subject</u>
Jos. A. Grundfest, et al.	March 4, 1992	Rule 16b-3

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-8 BACHMAN INFORMATION SYSTEMS INC /MA/, 8 NEW ENGLAND EXECUTIVE PARK, BURLINGTON, MA 01803 (617) 273-9003 - 1,121,085 (\$5,302,732) COMMON STOCK. 408,852 (\$12,469,986) COMMON STOCK. 100,000 (\$2,593,000) COMMON STOCK. (FILE 33-45766 - FEB. 25) (BR. 9)
- N-2 AMERICAN ADJUSTABLE RATE TERM TRUST INC 1998, PIPER JAFFRAY TOWER, 222 SOUTH 9TH ST, MINNEAPOLIS, MN 55402 (612) 342-6387 - 2,300,000 (\$23,000,000) COMMON STOCK. (FILE 33-45767 - FEB. 25) (BR. 16)
- S-8 LANNET DATA COMMUNICATIONS LTD, ATIDIM TECHNOLOGICAL PK BLDG 1, DEVORAH HADERIAH ST, TEL AVIV 61131 ISRAEL, L3 00000 (714) 891-1964 - 500,000 (\$6,375,000) FOREIGN COMMON STOCK. 797,318 (\$20,680,435) FOREIGN COMMON STOCK. (FILE 33-45769 - FEB. 25) (BR. 10)
- S-3 BRUNSWICK CORP, 1 BRUNSWICK PLZ, SKOKIE, IL 60077 (708) 470-4700 - 6,900,000 (\$114,264,000) COMMON STOCK. (FILE 33-45772 - FEB. 25) (BR. 9)
- S-4 NICHOLS INSTITUTE /DE/, 33608 ORTEGA HWY, SAN JUAN CAPISTRANO, CA 92690 (800) 642-4657 - 1,342,049 (\$12,749,465.50) COMMON STOCK. (FILE 33-45773 - FEB. 25) (BR. 5)

REGISTRATIONS CONTINUED

- S-3 NICHOLS INSTITUTE /DE/, 33608 ORTEGA HWY, SAN JUAN CAPISTRANO, CA 92690
(800) 642-4657 - 1,046,849 (\$11,188,198) COMMON STOCK. (FILE 33-45774 - FEB. 25)
(BR. 5)
- S-8 PENNZOIL CO /DE/, PENNZOIL PL, P O BOX 2967, HOUSTON, TX 77252 (713) 546-4000 -
50,000 (\$2,487,500) COMMON STOCK. (FILE 33-45775 - FEB. 25) (BR. 11)
- S-4 ORANGEVILLE BANCORP INC, 401 S CHURCH ST, ORANGEVILLE, IL 61060 (815) 789-4212 -
32,000 (\$1,578,880) COMMON STOCK. (FILE 33-45816 - FEB. 20) (BR. 1 - NEW ISSUE)
- S-18 TAFT CAPITAL INC, 5457 ROSWELL RD STE 103, ATLANTA, GA 30342 (404) 257-0572 -
40,000 (\$300,000) COMMON STOCK. 480,000 (\$2,400,000) COMMON STOCK. 720,000
(\$4,320,000) COMMON STOCK. 4,000 (\$40) WARRANTS, OPTIONS OR RIGHTS. 4,000 (\$36,000)
COMMON STOCK. UNDERWRITER: FIRST PHILADELPHIA CORP. (FILE 33-45839-A - FEB. 19)
(BR. 14 - NEW ISSUE)
- S-18 PEACHTREE CAPITAL INC, 5457 ROSEWELL ROAD SUITE 103, ATLANTA, GA 30342
(404) 257-0572 - 40,000 (\$300,000) COMMON STOCK. 480,000 (\$2,400,000) COMMON STOCK.
720,000 (\$4,320,000) COMMON STOCK. 4,000 (\$40) WARRANTS, OPTIONS OR RIGHTS. 4,000
(\$36,000) COMMON STOCK. (FILE 33-45840-A - FEB. 19) (BR. 14 - NEW ISSUE)
- S-6 INSURED MUNICIPALS SEC TR SE 29 NY NA IN SE 11 NJ NA IN SE 8, 245 PARK AVENUE,
NEW YORK, NY 10167 (212) 856-6858 - INDEFINITE SHARES. DEPOSITOR:
BEAR STEARNS & CO INC, GRUNTAL & CO INC. (FILE 33-45890 - FEB. 21) (BR. 16
- NEW ISSUE)
- S-6 FIRST TRUST SPECIAL SIT TR SER 26 FRST TR PR ADJ RAT TR SE 1, 1001 WARRENVILLE ROAD,
C/O NIKE SECURITIES L P, LISLE, IL 60532 - INDEFINITE SHARES. DEPOSITOR:
NIKE SECURITIES L P. (FILE 33-45920 - FEB. 24) (BR. 18 - NEW ISSUE)
- S-8 KCS GROUP INC, 379 THORNALL ST, EDISON, NJ 08837 (908) 632-1770 - 150,000
(\$1,725,000) COMMON STOCK. (FILE 33-45923 - FEB. 24) (BR. 3)
- S-1 FOUR SEASONS FUND II L P, 103 SABOT PARK, KP FUTURES MANAGEMENT CORP, MANAKIN SABOT,
VA 23103 (804) 784-4500 - 10,000 (\$10,300,000) LIMITED PARTNERSHIP CERTIFICATE.
UNDERWRITER: KIDDER PEABODY & CO INC. (FILE 33-45938 - FEB. 24) (BR. 12 - NEW ISSUE)
- S-8 SYNOPSIS INC, 700 E MIDDLEFIELD RD, MOUNTAIN VIEW, CA 94043 (415) 962-5000 -
3,688,038 (\$73,760,760) COMMON STOCK. 400,000 (\$8,000,000) COMMON STOCK. (FILE
33-45943 - FEB. 24) (BR. 9)
- S-1 WORTHINGTON FOODS INC /OH/, 900 PROPRIETORS RD, WORTHINGTON, OH 43085 (614) 885-9511
- 340,000 (\$4,420,000) COMMON STOCK. 1,672,500 (\$21,742,500) COMMON STOCK. (FILE
33-45945 - FEB. 26) (BR. 3)
- S-3 UNIFI INC, 7201 W FRIENDLY RD, P O BOX 19109, GREENSBORO, NC 27410 (919) 294-4410 -
230,000,000 (\$230,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-45946 - FEB. 26)
(BR. 7)
- S-6 DEFINED ASSET FUNDS MUNICIPAL INVT TR FD INSURED SERIES 178, NY - INDEFINITE SHARES.
(FILE 33-45958 - FEB. 25) (BR. 22 - NEW ISSUE)
- S-6 DEFINED ASSET FUNDS MUNICIPAL INVT TR FD MULTISTATE SER 9Y, ONE CHASE MANHATTAN PLZ,
C/O DAVIS POLK & WARDWELL, NEW YORK, NY 10005 (FILE 33-45959 - FEB. 25) (NEW ISSUE)
- S-8 NIKE INC, ONE BOWERMAN DR, BEAVERTON, OR 97005 (503) 641-6453 - 4,000,000
(\$290,250,000) COMMON STOCK. (FILE 33-45960 - FEB. 25) (BR. 13)

REGISTRATIONS CONTINUED

- N-1A WADDELL & REED FUNDS INC, P.O BOX 29217, SHAWNEEMISSON, KS 66201 -
INDEFINITE SHARES. (FILE 33-45961 - FEB. 25) (BR. 22 - NEW ISSUE)
- N-2 TCW CONVERTIBLE SECURITIES FUND INC, 865 S FIGUEROA ST STE 1800, LOS ANGELES, CA
90071 (213) 244-0000 - 4,266,996 (\$38,669,651.25) COMMON STOCK. (FILE 33-45984 -
FEB. 25) (BR. 16)
- S-8 AFFYMAX N V, DRENTESSTRAAT 20 1083 HK, AMSTERDAM NETHERLANDS 31-20-54, A4
(415) 496-2300 - 2,118,655 (\$24,360,873) COMMON STOCK. (FILE 33-45985 - FEB. 25)
(BR. 8)
- S-8 RAYCHEM CORP, 300 CONSTITUTION DR, MENLO PARK, CA 94025 (415) 361-3428 - 1,600,000
(\$55,100,800) COMMON STOCK. (FILE 33-45986 - FEB. 25) (BR. 3)
- S-1 WESCO AUTO PARTS CORP, 1705 W GARVEY NORTH, WEST COVINA, CA 90061 (818) 814-1541 -
1,500,000 (\$3,750,000) COMMON STOCK. 1,500,000 (\$5,250,000) COMMON STOCK. (FILE
33-45987 - FEB. 25) (BR. 1)
- F-6 GAMBRO AKTIEBOLAGET, 48 WALL ST, NEW YORK, NY 10286 (212) 495-1727 - 10,000,000
(\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-45989 - FEB. 25) (NEW ISSUE)
- S-2 VYSTAR GROUP INC, 2370 SOUTH 2700 WEST, SALT LAKE CITY, UT 84119 (801) 975-1726 -
666,667 (\$1,500,000) COMMON STOCK. 57,500 (\$129,375) COMMON STOCK. 724,167
(\$897,967) COMMON STOCK. 37,500 (\$18,750) COMMON STOCK. (FILE 33-45991 - FEB. 25)
(BR. 11)
- S-8 INVACARE CORP, 899 CLEVELAND ST, P O BOX 4028, ELYRIA, OH 44036 (216) 329-6000 -
700,000 (\$16,625,000) COMMON STOCK. (FILE 33-45993 - FEB. 25) (BR. 8)
- S-3 BELMAC CORP /FL/, ONE URBAN CENTRE STE 548, 4830 W KENNEDY BLVD, TAMPA, FL 33609
(813) 286-4401 - 763,540 (\$12,025,755) COMMON STOCK. (FILE 33-45994 - FEB. 25)
(BR. 4)
- S-8 MORGAN KEEGAN INC, 50 N FRONT ST, MEMPHIS, TN 38103 (901) 524-4100 - 133,333
(\$3,166,658.75) COMMON STOCK. (FILE 33-45995 - FEB. 25) (BR. 12)
- S-8 CHEMTRAK INC/DE, 484 OAKMEAD PKWY, SUNNYVALE, CA 94086 (408) 773-8156 - 80,464
(\$1,025,916) COMMON STOCK. 523,446 (\$1,010,874) COMMON STOCK. 150,000 (\$49,500)
COMMON STOCK. 13,333 (\$99,999.75) COMMON STOCK. (FILE 33-45996 - FEB. 25) (BR. 8)
- S-8 SBE INC, 2400 BISSO LN, CONCORD, CA 94520 (510) 680-7722 - 300,000 (\$3,871,825)
COMMON STOCK. (FILE 33-45998 - FEB. 26) (BR. 10)
- S-8 AMERICAN SHARED HOSPITAL SERVICES, 444 MARKET ST STE 2420, SAN FRANCISCO, CA 94111
(415) 788-5300 - 45,000 (\$123,750) COMMON STOCK. (FILE 33-45999 - FEB. 26) (BR. 5)
- S-8 VARIAN ASSOCIATES INC /DE/, 3050 HANSEN WAY, PALO ALTO, CA 94304 (415) 493-4000 -
2,000,000 (\$75,625,000) COMMON STOCK. (FILE 33-46000 - FEB. 26) (BR. 3)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ALLEGIANCE BANC CORP PHILLIPS THOMAS L	COM 13D	2/19/92	80 5.7	01799010 0.0	NEW
AMERICAN EXPL CO DYSON-KISSNER-MORAN CORP ET AL	COM 13D	2/19/92	3,991 7.1	02576210 8.3	UPDATE
AMERICAN NATL INS CO MOODY FOUNDATION	COM 13D	1/21/92	6,274 23.7	02859110 26.6	UPDATE
ASTREX INC LION ADVISORS L P ET AL	COM 13D	2/18/92	281 30.4	04635710 0.0	NEW
ATLANTA GOLD CORP U S GOLD CORP	COM 13D	2/21/92	0 0.0	04799010 N/A	UPDATE
CHAMPION PARTS INC CHAMPION PARTS INC ESOT	COM 13D	12/31/91	456 12.5	15860910 11.3	UPDATE
COOKER RESTAURANT CORP TIGER ET AL	COM NEW 13D	2/28/92	437 12.0	21628420 12.0	UPDATE
DCX INC PESICK ROBERT M	COM NEW 13D	1/ 8/92	220 7.8	23316130 6.6	UPDATE
DATA DESIGN LABS INC LION ADVISORS L P ET AL	COM 13D	2/18/92	376 5.7	23764910 0.0	NEW
DEPRENYL USA INC DEPRENYL RESEARCH LTD	COM 13D	1/17/92	3,088 43.6	24968110 0.0	NEW
EMERSON RADIO CORP FIDENAS INVESTMENT LTD	COM 13D	2/21/92	7,758 20.5	29108710 14.5	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ XOWNED	CUSIP/ PRIOR%	FILING STATUS
ENDOTRONICS INC	COM NEW		8,592	29264420	
INTEGRA HOLDING AG	13D	2/25/92	31.0	28.9	UPDATE
ENVIRONMENTAL SYS CO	COM		5,180	29408710	
BRAMBLES INDS LTD ET AL	14D-1	2/28/92	32.6	33.1	UPDATE
EXECUTONE INFORMATION SYS	COM		3,956	30160710	
SHEA EDMUND H JR	13D	2/11/92	12.1	11.9	UPDATE
GENERAL MTRS CORP	CL H		33,780	37044250	
HUGHES HOWARD MEDICAL INST	13D	3/ 2/92	47.3	61.5	UPDATE
HALTER VENTURE CORP	COM		220	40643030	
HALTER CAPITAL CORP	13D	12/31/91	89.0	0.0	NEW
HEICO CORP	COM		451	42280510	
MENDELSON LAURANS A ET AL	13D	2/26/92	20.3	20.2	UPDATE
HIMEDICS INC	COM		5,048	43289710	
MONTGOMERY MEDICAL VENTURES	13D	12/26/91	48.5	27.8	UPDATE
JENNIFER CONVS INC	COM		1,200	47615310	
JCI CONSULTANT LP ET AL	13D	2/25/92	22.3	22.3	UPDATE
LOCTITE CORP	COM		10,452	54013710	
HENKEL CORPORATION	13D	2/28/92	28.7	26.3	UPDATE
MANITOWOC INC	COM		906	56357110	
GAMCO INVESTORS INC ET AL	13D	2/26/92	8.8	9.8	UPDATE
MCCAW CELLULAR COMMUNICATION CLASS A			27,321	57946810	
MCCAW CRAIG O	13D	12/31/91	15.0	16.0	UPDATE
MCCAW CELLULAR COMMUNICATION CLASS A			11,166	57946810	
MCCAW KEITH W	13D	12/10/91	6.1	6.6	UPDATE
MCCAW CELLULAR COMMUNICATION CLASS A			2,512	57946810	
PERRY WAYNE M	13D	12/31/91	1.4	0.0	NEW
MEMOREX TELEX N V	VOM		13,601	58601110	
ICAHN CARL C ET AL	13D	2/18/92	13.6	0.0	NEW
MEMOREX TELEX N V	VOM		25,227	58601110	
LION ADVISORS L P ET AL	13D	2/18/92	25.2	0.0	NEW
MONTCLAIR BANCORP	COM		207	61219010	
ASSET VALUE FUND L P	13D	2/27/92	8.7	6.9	UPDATE
NAB ASSET CORP	COM		554	62871210	
FARALLON CAP MGMT ET AL	13D	2/18/92	13.4	12.3	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/%OWNED	CUSIP/PRIOR%	FILING STATUS
NIAGARA EXCHANGE CORP SMITH PHILO ET AL	COM 13D	2/17/92	171 9.5	65336610 9.0	UPDATE
PAGE AMERICA GROUP INC CENTENNIAL FUND ET AL	COM PAR \$0.10 13D	6/19/91	646 17.7	69546530 0.0	NEW
PLAINS RES INC OFFENSE GROUP ASSOC	COM PAR \$0.10 13D	2/25/92	312 3.2	72654050 4.7	UPDATE
PRICE COMMUNICATIONS CORP LION ADVISORS L P ET AL	COM 13D	2/18/92	2,409 26.7	74143710 0.0	NEW
REPUBLIC PICTURES CORP TECHNICOLOR INC	CL A 13D	2/18/92	200 4.4	76072610 0.0	NEW
SPHINX PHARMACEUTICALS CORP HADLEY JOHN W B	COM 13D	1/23/92	754 6.3	84841810 0.0	NEW
TERMIFLEX CORP KAMIH PETER H ET AL	COM 13D	2/20/92	67 5.1	88078310 0.0	NEW
USTRAILS INC LION ADVISORS L P ET AL	COM 13D	2/18/92	508 13.9	90300910 0.0	NEW
VITRO DIAGNOSTICS INC FIELDS LLOYD L	COM 13D	2/24/92	707 23.4	92850110 19.8	UPDATE
WESTPORT BANCORP INC AUSTIN JOSIAH T ET AL	COM 13D	2/21/92	1,183 37.3	96124310 3.9	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
AAON INC	NV				X					02/14/92	
AMERICAN BIOGENETIC SCIENCES INC	DE							X		01/24/92	
AMERICAN VETERINARY PRODUCTS INC	CO			X						02/10/92	
AMERITECH CORP /DE/	DE				X					02/27/92	
ARTECH RECOVERY SYSTEMS INC	WA				X	X				02/20/92	
ARTRA GROUP INC	PA				X	X				02/27/92	
ASSOCIATED TRADES INC	NV		X			X				10/28/91	
AU BON PAIN CO INC	DE				X					02/21/92	
BALLY MANUFACTURING CORP	DE				X	X				02/27/92	
BEAR STEARNS MORTGAGE CAPITAL CORP	DE				X	X				02/25/92	
BIOPLASTY INC	MN				X					02/27/92	
CENTOCOR INC	PA				X	X				02/20/92	
CIRCLE FINE ART CORP	DE					X				02/20/92	
CONCORD COMPUTING CORP	DE			X			X			02/20/92	
CONSOLIDATED EDISON CO OF NEW YORK INC	NY			X	X					02/25/92	
DAEDALUS ENTERPRISES INC	DE				X					02/19/92	
DEERE JOHN CAPITAL CORP	DE				X	X				02/25/92	
DNB FINANCIAL CORP	PA				X					02/26/92	
DOMINION RESOURCES INC /VA/	VA				X					03/02/92	
DUNES HOTELS & CASINOS INC	NY				X					02/18/92	
E Z SERVE CORPORATION	DE				X					02/05/92	
EASTERN EDISON CO	MA				X					02/27/92	
EASTERN UTILITIES ASSOCIATES	MA				X					02/27/92	
EQUITEC FINANCIAL GROUP INC	CA						X			01/31/92	
FIRST EMPIRE STATE CORP	NY				X					02/24/92	
FIRST USA CREDIT CARD BACKED NOTES SERIE	DE				X	X				02/18/92	
FIRST USA CREDIT CARD TRUST 1989-A	DE				X	X				02/18/92	
FIRST USA CREDIT CARD TRUST 1989-B	DE				X	X				02/18/92	
GMIS INC /DE/	DE		X				X			02/13/92	
GREYHOUND FINANCIAL CORP	DE						X			02/20/92	
HARRELL INTERNATIONAL INC	DE				X					02/25/92	
HCA HOSPITAL CORPORATION OF AMERICA	DE				X	X				02/26/92	
HIMEDICS INC	FL				X	X				02/21/92	
HOSPITAL CORP OF AMERICA /TN/	TN				X	X				02/26/92	
HOVNANIAN ENTERPRISES INC	DE				X	X				02/24/92	
IDAHO POWER CO	ID						X			01/31/92	
IMC FERTILIZER GROUP INC	DE				X					03/02/92	
IMCERA GROUP INC	NY				X					02/20/92	
IMTEC INC	DE				X					02/10/92	
IOWA ILLINOIS GAS & ELECTRIC CO	IL				X					02/26/92	
LORI CORP	DE				X	X				02/27/92	
MBNA CREDIT CARD TRUST 1991-A							X			02/13/92	
MEDSTAT SYSTEMS INC	MI		X				X			02/14/92	
MERCANTILE STORES CO INC	DE		X				X			02/10/92	
MICHIGAN CONSOLIDATED GAS CO /MI/	MI						X			02/28/92	
MILLER DIVERSIFIED CORP	NV		X				X			02/07/92	
MORTGAGE BANKERS FINANCIAL CORP I	DE				X	X				02/20/92	
NEW ENGLAND ELECTRIC SYSTEM	MA				X					02/26/92	

REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
NEW ENGLAND POWER CO	MA					X				02/26/92	
NORTH AMERICAN VACCINE INC						X				02/13/92	
PACKAGE MACHINERY CO	DE					X				02/24/92	
PNF INDUSTRIES INC	DE				X					10/14/91	
PRINCETON ELECTRONIC PRODUCTS INC	NJ	NO ITEMS								02/14/92	
PROCESS EQUIPMENT INC	NV					X				02/19/92	
QUANTUS CAPITAL CORP	NV		X							02/21/92	
RESIDENTIAL FUNDING MORTGAGE SECURITIES	DE							X		02/26/92	
ROBERTS RICHARD REAL ESTATE GROWTH TRUST	MA				X					02/11/92	
SIERRA TAHOE BANCORP	CA					X				02/20/92	
SINECURE FINANCIAL CORP	CO					X				02/19/92	
SUPERMAIL INTERNATIONAL INC	UT					X				01/27/92	
TOCOR II INC						X	X			02/20/92	
U S GOLD CORP	CO	X				X				02/21/92	
UAL CORP /DE/	DE							X		02/27/92	
UNIFI INC	NY				X	X				02/17/92	
UNION OIL CO OF CALIFORNIA	CA					X				02/26/92	
UNOCAL CORP/DE	DE					X				02/26/92	
UNOCAL EXPLORATION CORP	DE					X				02/26/92	
VALHI INC /DE/	DE				X	X				02/18/92	
VALLEY NATIONAL CREDIT CARD TRUST 1990-A	NY							X		02/11/92	
VESTEX INC	NY					X				02/26/92	
VIRGINIA ELECTRIC & POWER CO	VA					X				02/28/92	
VOPLEX CORP	NY				X	X				02/13/92	
WESTCORP /CA/	CA				X	X				02/25/92	
WNS INC	TX					X				02/27/92	
WOLVERINE EXPLORATION CO	DE					X				02/28/92	
XYTRONYX INC	DE					X				02/11/92	

SEC PUBLIC INFORMATION NUMBERS

Members of the public seeking information and/or material from the Commission continue to complain of being incorrectly referred to the wrong telephone number by Commission staff. The following information is furnished to assist you in directly calling the appropriate office:

Consumer Affairs (202-272-7440): Investor inquiries and complaint processing information.

Freedom of Information Branch (202-272-7420): Requests concerning FOIA, Privacy Act, Sunshine Act, confidential treatment matters, etc.

Personnel Locator (202-272-2550): Requests for names and phone numbers of Commission personnel.

Public Affairs (202-272-2650): Information about matters in the SEC News Digest, the Commission's operations, and calls from the press not directed to particular individuals, and other related matters.

Public Reference (202-272-7450): Requests for information on whether or not a document has been filed, etc.

Publications Unit (202-272-7460/7461): Requests for forms, studies, directories, etc.

Office of the Secretary (202-272-2600): Requests for information on the Commission calendar.

SEC Information Line (202-272-3100/5624): General Information about SEC operations and activities through a series of recorded messages.
