

sec news digest

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January 31, 1992

CIVIL PROCEEDINGS

U.S. SECURITIES
EXCHANGE COMMISSION

PERMANENT INJUNCTION AGAINST SONIC ELECTRIC ENERGY CORPORATION AND DAVID J. WAGNER

The Commission announced that separate Final Judgments of Permanent Injunction were entered by the U. S. District Court for the District of Colorado against Sonic Electric Energy Corporation (Sonic), a Colorado corporation, and Colorado attorney David J. Wagner (Wagner).

Wagner consented, without admitting or denying the complaint's allegations, to a permanent injunction from future violations of the registration provisions of Sections 5(a) and 5(c) of the Securities Act of 1933. Sonic defaulted and an injunction was entered against the corporation for registration and antifraud violations, as well as disgorgement of ill-gotten gains in the amount of \$568,863. According to the complaint, Wagner aided and abetted the unregistered distribution of Sonic stock. The complaint alleged that Sonic, in addition to distributing unregistered stock, committed fraud by disseminating false and misleading press releases and manipulating the market for Sonic stock. [SEC v. Sonic Electric Energy Corporation, et al., CV. 91-A-1685] (LR-13153)

FORMER PRESIDENT OF SOUTHLAND COMMUNICATIONS CONSENTS TO FINAL JUDGMENT

The Commission announced a final judgment by consent against Ahmad Bayaa, former President of Southland Communications, Inc. (Southland), a Santa Ana, California company that leases pagers.

The Commission's May 14, 1990 complaint, alleges, inter alia, that Bayaa, in manipulating the price of Southland securities, violated Section 17(a) of the Securities Act of 1933 (Securities Act), Sections 19(b) and 13(d) of the Securities Exchange Act of 1934 (Exchange Act), and Rules 10b-5 and 13d-1 thereunder.

Bayaa consented to a permanent injunction barring future violations of Section 17(a) of the Securities Act, Sections 10(b) and 13(d) of the Exchange Act, and Rules 10b-5 and 13d-1 thereunder. The final judgment bars Bayaa from acting as an officer or director of a public company for 18 months and orders him to pay disgorgement of \$874,184.12, consisting of \$736,935.82 in gains attributable to transactions in Southland securities and \$137,248.30 in prejudgment interest. The final judgment orders Bayaa to transfer all Southland shares in which he has a beneficial interest to a custody agent pursuant to a custody agreement which provides, in part, that Bayaa shall not sell or encumber the shares without Commission approval until the final judgment's disgorgement provisions are satisfied. [SEC v. Ahmad Bayaa, et al., 90 Civ. 3262, KMW] (LR-13155)

INSTITUTIONAL TREASURY MANAGEMENT, INC. AND DENMAN & COMPANY PERMANENTLY ENJOINED

On January 15, 1992, the U. S. District Court for the Central District of California entered a permanent injunction enjoining Institutional Treasury Management, Inc. and Denman & Company (jointly ITM) from further fraud in violation of the Securities Act of 1933, the Securities Exchange Act of 1934 and Investment Advisers Act of 1940. ITM was also enjoined from further fraudulent principal transactions, fraudulent custody of client funds and securities and failure to maintain required books and records. In addition, the order requires ITM to pay any disgorgement and penalties which the Court may find are payable. The judgment was entered in the Commission's action against ITM and its former principal and sole owner, Steven D. Wymer. ITM consented to the entry of the judgment without admitting or denying the Commission's allegations. [SEC v. Institutional Treasury Management, Inc., Denman & Company and Steven D. Wymer, Civil Action No. 91-6715 MRP, C.D. Cal.] (LR-13156)

INVESTMENT COMPANY ACT RELEASES

NEUBERGER & BERMAN ADVISERS MANAGEMENT TRUST, ET AL.

A notice has been issued giving interested persons until February 24, 1992 to request a hearing on an application filed by Neuberger & Berman Advisers Management Trust (AMT), Neuberger & Berman Management Incorporated, Sentry Life Insurance Company, Sentry Variable Life Account I (the Account) and Sentry Equity Services, Inc. (collectively, the Applicants). The application is for an amended order under Section 6(c) of the Investment Company Act exempting the Applicants from Sections 9(a), 13(a) 15(a) and 15(b) of the Act and Rules 6e-2(b)(15) and 6e-3(T)(b)(15) thereunder, to the extent necessary to permit the Account and other affiliated and unaffiliated insurance company separate accounts to invest in shares of AMT, which also will be sold directly to qualified pension and retirement plans. (Rel. IC-18506 - January 29)

THE GALAXY FUND, ET AL.

A notice has been issued giving interested persons until February 18, 1992 to request a hearing on an application filed by The Galaxy Fund, et al. The application is for an order under Section 6(c) of the Investment Company Act that would exempt applicants from Section 18(f), 18(g), and 18(i) of the Act to the extent necessary to permit certain open-end management investment companies to issue and sell separate classes of shares representing interests in the same investment portfolio. The classes would be identical in all respects except for the allocation of expenses attributable to a shareholder services plan or a 12b-1 plan, voting rights, exchange privileges, class designation and sales charges and transfer agency expenses assessed. (Rel. IC-18507 - January 30)

CENTERLAND FUND, ET AL.

A notice has been issued giving interested persons until February 24, 1992 to request a hearing on an application filed by Centerland Fund (the Fund) and Goldman, Sachs & Co. for an order under Section 6(c) of the Investment Company Act amending a prior order that permits applicants to issue and sell separate classes of units in the Fund's money market portfolios. The requested order would exempt bond and equity portfolios of the Fund, which do not declare dividends on a daily basis, from Sections

18(f)(1), 18(g), and 18(i) of the Act to the extent necessary to permit such portfolios to issue and sell separate classes of units representing interests in the same investment portfolio. The classes would be identical in all respects except for class designation, voting rights, exchange privileges, the allocation of certain expenses, the imposition of a front-end sales load, minimum account size and related matters. (Rel. IC-18508 - January 30)

HOLDING COMPANY ACT RELEASES

ALLEGHENY POWER SYSTEM, INC., ET AL.

An order has been issued authorizing a proposal by Monongahela Power Company, an electric public-utility subsidiary company of Allegheny Power System, Inc. (Allegheny), a registered holding company, to issue short-term notes (Notes) to banks and to issue and sell commercial paper (commercial paper), through December 31, 1993, in an aggregate principal amount up to \$86 million, under an exception from competitive bidding. Jurisdiction has been reserved over the proposal by Allegheny, The Potomac Edison Company and West Penn Power Company, both public-utility subsidiary companies of Allegheny, to issue Notes and/or, together with Allegheny Generating Company, an indirect public-utility subsidiary company of Allegheny, to issue and sell Commercial Paper, through December 31, 1993, under an exception from competitive bidding. Jurisdiction has also been reserved over the establishment of the Allegheny Power System Money Pool, which will be administered by Allegheny Power Service Corporation, a service company subsidiary of Allegheny. (Rel. 35-25462)

SELF-REGULATORY ORGANIZATIONS

PROPOSED RULE CHANGES

The Philadelphia Stock Exchange has filed a proposed rule change (SR-PHLX-91-45) under Rule 19b-4 under the Securities Exchange Act of 1934 which amends the PHLX's ten-up rule by, among other things, defining eligible orders as "market or marketable limit orders for accounts other than broker-dealer accounts," prohibiting members from unbundling customer orders in order to utilize the rule, and providing that the displayed quote may be revised if it is not availed upon immediately. Publication of the proposal is expected to appear in the Federal Register during the week of January 28. (Rel. 34-30298)

The Chicago Board Options Exchange has filed a proposed rule change (SR-CBOE-91-40) pursuant to Rule 19b-4 under the Securities Exchange Act of 1934 to modify the CBOE's policies regarding permissible trading activities of joint account participants in Standard & Poor's (S&P) 100 options (OEX) and S&P 500 options (SPX). Publication of the proposal is expected to appear in the Federal Register during the week of January 28. (Rel. 34-30299)

SIGNIFICANT NO-ACTION AND INTERPRETATIVE LETTERS

INTERPRETATION OF NEW RULES UNDER SECTION 16 OF THE EXCHANGE ACT

The Division of Corporation Finance has announced the publication of significant staff correspondence interpreting the new Section 16 rules. Copies of the letter may be obtained by writing to, or by making a request in person at, the Public Reference Room, Securities and Exchange Commission, 450 5th Street, N.W., Room 1024, Washington, D.C. 20549. Each request must state the name of the subject company, the Act and the Section of the Act to which it relates, and the public availability date.

<u>Letter</u>	<u>Availability Date</u>	<u>Subject</u>
Jenny Craig, Inc.	January 30, 1992	Rule 16a-1(c)
General Mills, Inc. (Reconsideration)	January 31, 1992	Rule 16a-1(c)
Palmer & Dodge	January 31, 1992	Form 4 and 5

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-3 SELECTIVE INSURANCE GROUP INC, WANTAGE AVE, BRANCHVILLE, NJ 07890 (201) 948-3000 - 300,000 (\$7,125,000) COMMON STOCK. (FILE 33-28488 - MAY. 01) (BR. 10)
- N-2 MUNIYIELD INSURED FUND INC, 800 SCUDDERS MILL ROAD, PLAINSBORO, NJ 08530 (609) 282-2800 - 66,666 (\$999,990) COMMON STOCK. (FILE 33-45058 - JAN. 22) (BR. 17 - NEW ISSUE)
- S-4 GENZYME CORP, ONE KENDALL SQUARE, CAMBRIDGE, MA 02139 (617) 252-7500 - 550,000 (\$1,512,500) COMMON STOCK. (FILE 33-45063 - JAN. 22) (BR. 4)
- S-3 WELLS FARGO & CO, 420 MONTGOMERY ST, SAN FRANCISCO, CA 94163 (415) 477-1000 - 7,958,333 (\$238,750,000) PREFERRED STOCK. (FILE 33-45066 - JAN. 22) (BR. 2)
- S-1 ROBERTS PHARMACEUTICAL CORP, 6 INDUSTRIAL WAY W, MERIDIAN CENTER III, EATONTOWN, NJ 07724 (908) 389-1182 - 246,035 (\$7,073,506) COMMON STOCK. (FILE 33-45069 - JAN. 23) (BR. 3)
- S-1 STOP & SHOP COMPANIES INC /DE/, 1 BRADLEES CIRCLE, BRAINTREE, MA 02184 (617) 380-8000 - 200,000,000 (\$200,000,000) STRAIGHT BONDS. (FILE 33-45070 - JAN. 23) (BR. 2)

REGISTRATIONS CONTINUED

- S-8 TAB PRODUCTS CO, 1400 PAGE MILL RD, PALO ALTO, CA 94304 (415) 852-2400 - 1,096,912 (\$13,006,115) COMMON STOCK. (FILE 33-45071 - JAN. 23) (BR. 6)
- S-1 SUMMIT SECURITIES INC /ID/, 1000 W HUBBARD, COREUR DALENE, ID 83814 (208) 667-5717 - 30,000,000 (\$30,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-45072 - JAN. 23) (BR. 12)
- S-8 CML GROUP INC, 524 MAIN ST, ACTON, MA 01720 (508) 264-4155 - 900,000 (\$33,750,000) COMMON STOCK. (FILE 33-45073 - JAN. 23) (BR. 2)
- S-3 AUTOMATIC DATA PROCESSING INC, ONE ADP BLVD, ROSELAND, NJ 07068 (201) 994-5000 - 805,000,000 (\$285,541,550) STRAIGHT BONDS. (FILE 33-45150 - JAN. 21) (BR. 10)
- N-2 TARGET INCOME FUND INC, 103 W FOOTHILL BLVD, GLENDORA, CA 91740 (818) 852-1033 - 1,000,000 (\$10,000,000) COMMON STOCK. (FILE 33-45173 - JAN. 21) (BR. 18 - NEW ISSUE)
- S-8 BLOCKBUSTER ENTERTAINMENT CORP, 901 E LAS OLAS BLVD, FT LAUDERDALE, FL 33301 (305) 524-8200 - 7,200,000 (\$92,700,000) COMMON STOCK. (FILE 33-45183 - JAN. 21) (BR. 11)
- S-4 BELL ATLANTIC CORP, 1717 ARCH ST, PHILADELPHIA, PA 19103 (215) 963-6000 - 36,000,000 (\$1,519,309,000) COMMON STOCK. (FILE 33-45212 - JAN. 22) (BR. 13)
- S-3 RALSTON PURINA CO, CHECKERBOARD SQ, ST LOUIS, MO 63164 (314) 982-1000 - 400,000,000 (\$400,000,000) STRAIGHT BONDS. (FILE 33-45213 - JAN. 23) (BR. 13)
- S-3 REXON INC, 1334 PARK VIEW AVE STE 200, MANHATTAN BEACH, CA 90230 (310) 545-4441 - 995,525 (\$9,581,928) COMMON STOCK. (FILE 33-45234 - JAN. 23) (BR. 10)
- S-3 ALLSTATE FINANCIAL CORP /VA/, 2700 S QUINCY ST STE 540, ARLINGTON, VA 22206 (703) 931-2274 - 90,000 (\$1,395,000) COMMON STOCK. (FILE 33-45235 - JAN. 23) (BR. 12)
- S-2 COMMAND CREDIT CORP, 189 SUNRISE HWY, ROCKVILLE CENTRE, NY 11570 (516) 764-1117 - 6,291,188 (\$4,718,391) COMMON STOCK. 950,000 (\$429,675) COMMON STOCK. 659,341 (\$600,000.31) COMMON STOCK. 10,580,917 (\$9,628,634.47) COMMON STOCK. 2,518,554 (\$2,291,884.14) COMMON STOCK. (FILE 33-45236 - JAN. 23) (BR. 6)
- S-3 IN HOME HEALTH INC /MN/, WILLOW CREEK PLZ STE 220, 9800 SHELARD PKWY, PLYMOUTH, MN 55441 (612) 545-0102 - 139,724 (\$803,413) COMMON STOCK. (FILE 33-45237 - JAN. 23) (BR. 6)
- S-8 NATIONAL REHABILITATION CENTERS INC /TN, 200 POWELL PLACE SUITE 210, BRENTWOOD, TN 37027 (615) 377-2937 - 619,500 (\$9,757,125) COMMON STOCK. (FILE 33-45238 - JAN. 23) (BR. 6)
- S-8 SPECTRUM INFORMATION TECHNOLOGIES INC, 2710 STEMMONS FWY, 800 N TOWER, DALLAS, TX 75207 (214) 630-9825 - 15,000,000 (\$34,687,500) COMMON STOCK. (FILE 33-45239 - JAN. 23) (BR. 7)
- S-1 WESTERN FINANCIAL AUTO LOANS 2 INC, 10140 CAMPUS POINT DR, SAN DIEGO, CA 92121 (619) 546-2600 - 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-45241 - JAN. 23) (BR. 11)
- S-8 GLYCOMED INC, 860 ATLANTIC AVE, ALAMEDA, CA 94501 (510) 523-5555 - 1,404,187 (\$7,456,233) COMMON STOCK. 113,854 (\$2,234,385) COMMON STOCK. (FILE 33-45242 - JAN. 23) (BR. 4)
- S-8 SJNB FINANCIAL CORP, ONE N MARKET ST, SAN JOSE, CA 95113 (408) 947-7562 - 260,239 (\$1,009,727.32) COMMON STOCK. (FILE 33-45243 - JAN. 24) (BR. 2)
- S-8 INFRASONICS INC, 9944 BARNES CANYON RD, SAN DIEGO, CA 92121 (619) 450-9898 - 960,000 (\$12,000,000) COMMON STOCK. (FILE 33-45244 - JAN. 24) (BR. 8)
- S-8 INFRASONICS INC, 9944 BARNES CANYON RD, SAN DIEGO, CA 92121 (619) 450-9898 - 79,000 (\$233,050) COMMON STOCK. (FILE 33-45245 - JAN. 24) (BR. 8)

REGISTRATIONS CONTINUED

- S-8 STAGE II APPAREL CORP, 350 FIFTH AVE, NEW YORK, NY 10118 (212) 564-5865 - 200,000 (\$750,000) COMMON STOCK. (FILE 33-45246 - JAN. 24) (BR. 7)
- S-3 ALLIANCE PHARMACEUTICAL CORP, 3040 SCIENCE PARK RD, SAN DIEGO, CA 92121 (619) 558-4300 - 13,313 (\$371,166) COMMON STOCK. (FILE 33-45247 - JAN. 24) (BR. 4)
- S-8 KUSHNER LOCKE CO, 11601 WILSHIRE BLVD 21ST FL, LOS ANGELES, CA 90025 (213) 445-1111 - 1,700,000 (\$2,204,900) COMMON STOCK. (FILE 33-45248 - JAN. 24) (BR. 12)
- S-3 BALTIMORE GAS & ELECTRIC CO, GAS & ELECTRIC BLDG, CHARLES CTR, BALTIMORE, MD 21201 (410) 783-5920 - 5,000,000 (\$160,625,000) COMMON STOCK. (FILE 33-45256 - JAN. 23) (BR. 7)
- S-3 BALTIMORE GAS & ELECTRIC CO, GAS & ELECTRIC BLDG, CHARLES CTR, BALTIMORE, MD 21201 (410) 783-5920 - 900,000 (\$90,000,000) PREFERRED STOCK. (FILE 33-45257 - JAN. 23) (BR. 7)
- S-3 BALTIMORE GAS & ELECTRIC CO, GAS & ELECTRIC BLDG, CHARLES CTR, BALTIMORE, MD 21201 (410) 783-5920 - 200,000,000 (\$200,000,000) STRAIGHT BONDS. (FILE 33-45258 - JAN. 23) (BR. 7)
- S-3 BALTIMORE GAS & ELECTRIC CO, GAS & ELECTRIC BLDG, CHARLES CTR, BALTIMORE, MD 21201 (410) 783-5920 - 250,000,000 (\$250,000,000) MORTGAGE BONDS. (FILE 33-45259 - JAN. 23) (BR. 7)
- S-3 BALTIMORE GAS & ELECTRIC CO, GAS & ELECTRIC BLDG, CHARLES CTR, BALTIMORE, MD 21201 (410) 783-5920 - 66,812 (\$2,129,633) COMMON STOCK. (FILE 33-45260 - JAN. 23) (BR. 7)
- S-3 GIANT FOOD INC, 6300 SHERIFF RD, LANDOVER, MD 20785 (301) 341-4100 - 17,996 (\$434,153.50) COMMON STOCK. (FILE 33-45261 - JAN. 23) (BR. 2)
- F-1 ROGERS CANTEL MOBILE COMMUNICATIONS INC, 10 YORK MILLS RD, N YORK ONTARIO CANADA M2P 2C9, A6 (416) 229-1400 - 3,760,000 (\$94,000,000) FOREIGN COMMON STOCK. (FILE 33-45264 - JAN. 23) (BR. 8)
- S-1 CHICAGO & NORTH WESTERN HOLDINGS CORP, ONE NORTH WESTERN CTR, CHICAGO, IL 60606 (312) 559-7000 - 10,062,500 (\$211,312,500) COMMON STOCK. (FILE 33-45265 - JAN. 23) (BR. 5)
- S-3 CHASE MANHATTAN CORP, 1 CHASE MANHATTAN PLZ, NEW YORK, NY 10081 (212) 552-2222 - 1,000,000,000 (\$1,000,000,000) STRAIGHT BONDS. (FILE 33-45266 - JAN. 24) (BR. 1)
- S-3 CHASE MANHATTAN CORP, 1 CHASE MANHATTAN PLZ, NEW YORK, NY 10081 (212) 552-2222 - 2,500 (\$250,000,000) PREFERRED STOCK. (FILE 33-45267 - JAN. 24) (BR. 1)
- S-3 PENN TRAFFIC CO, 319 WASHINGTON ST, JOHNSTOWN, PA 15901 (814) 536-9900 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE 33-45268 - JAN. 24) (BR. 1)
- S-4 APPLIED BIOSCIENCE INTERNATIONAL INC, PO BOX 2360 METTLERS RD, EAST MILLSTONE, NJ 08875 (908) 873-2550 - 2,907,837 (\$12,212,915.40) COMMON STOCK. (FILE 33-45269 - JAN. 24) (BR. 6)
- S-4 ENVIROSOURCE INC, 5 HIGH RIDGE PARK, PO BOX 10309, STAMFORD, CT 06904 (203) 322-8333 - 7,205,000 (\$14,410,000) COMMON STOCK. (FILE 33-45270 - JAN. 24) (BR. 7)
- S-3 STANDARD PACIFIC CORP/NEW, 1565 W MACARTHUR BLVD, COSTA MESA, CA 92626 (714) 668-4300 - 200,000,000 (\$200,000,000) STRAIGHT BONDS. (FILE 33-45271 - JAN. 23) (BR. 10)
- S-8 FIDELITY NATIONAL FINANCIAL INC /DE/, 2100 S E MAIN ST STE 400, IRVINE, CA 92714 (714) 852-9770 - 250,000 (\$1,750,000) COMMON STOCK. (FILE 33-45272 - JAN. 24) (BR. 9)
- S-3 FIRST REPUBLIC BANCORP INC, 388 MARKET ST, SAN FRANCISCO, CA 94111 (415) 392-1400 - 568,875 (\$8,715,165) COMMON STOCK. (FILE 33-45277 - JAN. 24) (BR. 2)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AFFILIATED BANKSHRS COLO INC COM BANC ONE CORP ET AL	13D	1/21/92	2,333 22.5	00818210 0.0	NEW
ARAMED INC GERHARD LANG H ET AL	COM 13D	11/26/91	0 0.0	03852520 0.0	RVISION
BIG B INC BRUNO RONALD G	COM 13D	12/19/91	474 6.4	08889110 6.6	RVISION
BINKS MFG CO FMR CORP	COM 13D	1/13/92	371 12.6	09052710 11.5	UPDATE
CMS ENERGY CORP FMR CORP	COM 13D	1/13/92	7,629 9.6	12589610 8.5	UPDATE
EVEREST & JENNINGS INTL BIL LTD	CLASS A 13D	1/24/92	4,757 70.0	29976720 76.7	UPDATE
FIRST NY BUSINESS BK CORP BARELL MARTIN C ET AL TRUSTEE	COM 13D	1/16/92	400 7.6	33591910 0.0	NEW
FLAGSHIP FINL CORP PNC FINANCIAL CORP	COM 13D	1/21/92	15 0.4	33841310 0.0	NEW
HARKEN ENERGY CORP E-2 SERVE CORP ET AL	COM 13D	1/24/92	2,738 6.2	41255210 6.5	UPDATE
IN FOCUS SYS INC STATE OF WISCONSIN INVEST BD	COM 13D	12/10/91	713 9.3	45291910 8.3	UPDATE
LASER-PAC MEDIA CORP DE JORIA JOHN PAUL	COM 13D	1/20/92	325 5.1	51792310 0.0	NEW
MITEK SYS INC PETERS DANIEL E, TRUSTEE	COM NEW 13D	12/31/91	306 4.5	60671020 0.0	RVISION
MODINE MFG CO GAMCO INVESTORS INC ET AL	COM 13D	1/24/92	1,414 9.6	60782810 10.7	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/%OWNED	CUSIP/PRIOR%	FILING STATUS
ORIENT EXPRESS HOTELS INC SHERWOOD JAMES B ET AL	COM 13D	1/10/92	1,822 18.7	68590510 16.6	UPDATE
RAVENS METAL PROD INC POLLOCK JACOB	COM 13D	1/10/92	1,001 56.6	75439910 56.6	UPDATE
SOLITEC INC CF GROWTH INVTS LTD	COM 13D	1/ 1/92	6,725 38.5	83424510 42.9	UPDATE
SYNTECH INTL INC INTERNATIONAL GAME TECH ET AL	COM 13D	9/28/90	475 8.1	87161110 26.9	UPDATE
UNITED PARK CITY MINES CO BAMBERGER INV EXPL CO ET AL	COM 13D	12/17/91	3,243 10.0	91131510 3.8	UPDATE
WESTERN CO NORTH AMER FMR CORP	COM PAR 13D	0.10 1/13/92	791 4.5	95804340 5.6	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
INLAND GOLD & SILVER CORP /WA/	WA				X	X				12/13/91	
INSTITUTE FOR LABORATORY MEDICINE INC	FL				X	X				12/19/91	
INTERNATIONAL BANKCARD SERVICES CORP	DE	X	X				X			12/02/91	
INTERNATIONAL LEASE FINANCE CORP	CA						X			12/10/91	
ITEX CORPORATION	NV				X					11/27/91	
JAEGER INDUSTRIES INC	DE				X					06/30/91	
JCP RECEIVABLES INC	DE						X			12/16/91	
JORDAN INDUSTRIES INC	IL				X	X				12/10/91	
KERR GLASS MANUFACTURING CORP	DE				X	X				11/24/91	
KEY CENTURION BANCSHARES INC	WV				X					12/16/91	
KINARK CORP	DE	NO ITEMS								07/09/91	AMEND
LANNETT CO INC	PA				X					12/06/91	
LDP II	CA	X			X					12/04/91	
LIDAK PHARMACEUTICALS	CA					X	X			12/13/91	
LONG ISLAND LIGHTING CO	NY				X					12/17/91	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
MALLARD COACH CO INC	DE				X					12/12/91	
MARINE MIDLAND CREDIT CARD TRUST 1990 A					X	X				12/16/91	
MARINE MIDLAND HOME EQUITY LOAN TRUST 19					X	X				12/16/91	
MARINE MIDLAND 1987-1 CARS SM TRUST	NY				X	X				12/15/91	
MARINE MIDLAND 1988-2 CARS R TRUST	NY				X	X				12/15/91	
MARINE MIDLAND 1989-1 CARS R TRUST	NY				X	X				12/15/91	
MARINE MIDLAND 1989-2 CARS R TRUST	NY				X	X				12/15/91	
MCKESSON CORP /DE/	DE				X	X				12/19/91	
MECA SOFTWARE INC	DE				X					12/06/91	
MEDCROSS INC	FL				X	X				12/16/91	
MEMRY CORP	DE				X					11/30/91	
MICROAGE INC /DE/	DE				X	X				12/19/91	
MORGAN STANLEY GROUP INC /DE/	DE				X	X				12/17/91	
NATIONAL ENTERPRISES INC	IN				X	X				12/16/91	
NORWEST AUTOMOBILE TRUST 1990 A					X	X				12/16/91	
NYCAL CORP	DE				X					08/31/90	AMEND
NYCAL CORP	DE				X					11/30/90	AMEND
ORBIT GAS CO	KY				X	X				12/05/91	
OSTEOTECH INC / DE	DE				X					12/17/91	
PAINE WEBBER GROUP INC	DE				X					12/10/91	
PANTHEON INDUSTRIES INC	CO				X					07/09/91	AMEND
PARAMETRIC TECHNOLOGY CORP	MA				X		X			12/17/91	
PEOPLES TELEPHONE COMPANY INC	FL		X	X						12/13/91	
PETROLANE GAS SERVICE LIMITED PARTNERSHI	DE				X	X				12/16/91	
PETROLANE GAS SERVICE LIMITED PARTNERSHI	DE				X	X				12/16/91	
PNC FINANCIAL CORP	PA				X	X				12/17/91	
PNC GRANTOR TRUST 1991-A					X	X				12/16/91	
PRIMEENERGY CORP	DE		X			X				12/05/91	
PSI ENERGY INC	IN				X					11/27/91	
PSI RESOURCES INC	IN				X					11/27/91	
REALMARK PROPERTY INVESTORS LIMITED PART	DE		X			X				11/07/91	
RECREATIVE TECHNOLOGIES CORP	CO					X				05/03/90	AMEND
RED EAGLE RESOURCES CORP	DE				X					12/03/91	
REGAL COMMUNICATIONS CORP	NJ				X	X				09/30/91	AMEND
ROADWAY SERVICES INC	OH				X					11/13/91	
ROBERT MARK INC	DE				X	X				12/11/91	
ROBERTS PHARMACEUTICAL CORP	NJ				X					12/05/91	
ROBERTS PHARMACEUTICAL CORP	NJ				X					12/10/91	
ROHR INC	DE				X	X				12/07/91	
ROLLINS TRUCK LEASING CORP	DE				X	X				12/13/91	
SAHLEN & ASSOCIATES INC	DE			X						10/31/91	
SCFC AUTOMOBILE LOAN TRUST 1991-1	IL					X				12/16/91	
SCFC HOME EQUITY LOAN TRUST 1989 1	IL				X	X				12/16/91	
SCFC RECREATIONAL VEHICLE LOAN TRUST 199	DE					X				12/16/91	
SECURITY BANCORP INC /GA/	GA				X	X				10/30/91	
SIERRA CAPITAL REALTY TRUST VIII CO	MO				X					10/21/91	AMEND
SIGNET CREDIT CARD TRUST 1990-1	NY				X	X				12/18/91	
SOUTHEAST BANK CREDIT CARD TRUST 1990 A						X				12/13/91	
SOUTHERN CALIFORNIA EDISON CO	CA				X	X				12/16/91	
SOUTHERN UNION CO	DE		X		X	X				12/03/91	
SOUTHWEST FOOD PRODUCTS INC	DE			X						12/12/91	
SUMMAGRAPHS CORP	DE				X					12/10/91	
SUNLITE INC	DE		X			X				12/13/91	
SUPER FOOD SERVICES INC	DE				X	X				12/10/91	
SURREY ENTERPRISES INC	UT	X	X	X	X	X	X			10/25/91	AMEND
SYSTEM ENERGY RESOURCES INC	AR				X					11/21/91	
TANDY MASTER TRUST	DE		X		X	X				12/18/91	
TECHDYNE INC	FL				X					11/15/91	
TECHE BANCSHARES INC	LA			X	X					10/23/91	AMEND

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NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
REALMARK PROPERTY INVESTORS LIMITED PART	DE	X						X		11/07/91	TELE OPTICS INC
TRANS FINANCIAL BANCORP INC	KY							X		11/11/91	AMEND
TURNER BROADCASTING SYSTEM INC	GA	X						X		12/04/91	
UNION CARBIDE CORP /NY/	NY				X	X				12/16/91	
UNION ELECTRIC CO	MO					X				12/17/91	
UNION OIL CO OF CALIFORNIA	CA				X	X				12/18/91	
UNITED TOTE INC	DE	NO ITEMS								10/31/91	AMEND
UNOCAL CORP/DE	DE				X	X				12/18/91	
VERONEX RESOURCES LTD					X					12/17/91	
WESTAIR HOLDING INC	CA	X				X				10/15/91	
WESTBRIDGE RESEARCH GROUP	CA				X					12/06/91	
WM BANCORP	MD				X					12/12/91	
WORKINGMENS CAPITAL HOLDINGS	IN				X	X				12/12/91	
WORLDWIDE COMPUTER SERVICES INC /NJ/	NJ				X					12/09/91	
XCL SUNRISE INC /DE/	DE					X				10/07/91	AMEND
YES CLOTHING CO	CA				X					07/15/91	AMEND
YUBA WESTGOLD INC	DE				X	X				12/18/91	
1ST AMERICAN BUSINESS DEVELOPMENT GROUP	CO				X	X				12/05/91	
ADVANCED MONITORING SYSTEMS INC	CO	NO ITEMS								12/30/91	
AKORN INC	LA	X				X				01/15/92	
ALCAN ALUMINIUM LTD /NEW					X	X				01/22/92	
AMERICAN BRANDS INC /DE/	DE				X	X				01/24/92	
AMERICAN SAFETY CLOSURE CORP	NY				X					01/08/92	
AMSERV INC	DE				X					01/17/92	
ANDRAPLEX CORP	CO	X			X					01/10/92	
ARIZONA PUBLIC SERVICE CO	AZ					X				11/19/91	
ATLANTA GOLD CORP					X					01/21/92	
ATLANTIC RICHFIELD CO /DE	DE					X				01/27/92	
AUGAT INC	MA	X								08/30/91	AMEND
BALTIMORE GAS & ELECTRIC CO	MD	NO ITEMS								01/23/92	AMEND
BOSTON CAPITAL TAX CREDIT FUND II LTD PA	DE	X				X				01/07/92	
BUD FINANCIAL GROUP INC	CO				X					01/23/92	
BURLINGTON NORTHERN INC/DE/	DE					X				01/23/92	
BW HOME EQUITY TRUST 1990 I	CA				X	X				01/15/92	
BW TRUST 1989 1	CA				X	X				01/15/92	
BW TRUST 1990-1	CA				X	X				01/15/92	
CAMBEX CORP	MA	X				X				01/14/92	
CAMI Z INC	MN				X	X				01/15/92	
CAPUCINOS INC /DE/	DE	X				X				01/15/92	
CAROLINA POWER & LIGHT CO	NC					X				01/28/92	
CB FINANCIAL CORP	MI				X					01/28/92	
CHEMICAL BANK GRANTOR TRUST 1990-A	NY				X					12/31/91	
CIT GROUP HOLDINGS INC /DE/	DE	NO ITEMS								01/20/92	
CITIBANK SOUTH DAKOTA NA STANDARD CREDIT	DE					X				12/23/91	
CITIBANK SOUTH DAKOTA NA STANDARD CREDIT						X				12/23/91	AMEND
COASTLAND CORP OF FLORIDA	FL				X					12/13/91	
COCA COLA ENTERPRISES INC	DE	NO ITEMS								12/18/91	AMEND
COLORADO NATIONAL BANKSHARES INC	CO				X					01/27/92	
COLUMBIA LABORATORIES INC	DE					X				12/05/91	AMEND
COMPUTONE CORPORATION	DE				X					01/16/92	
CUC INTERNATIONAL INC /DE/	DE	X			X	X				01/17/92	
DIRECT PHARMACEUTICAL CORP	DE	X				X				01/10/92	
DIVERSIFIED RETAIL GROUP INC	MD			X						01/28/92	
DUPONT E I DE NEMOURS & CO	DE					X				01/29/92	
EAC INDUSTRIES INC	NY	X				X				01/09/92	
ECC ENERGY CORP	OK	X								12/07/91	
EMC CORP	MA	X			X					01/15/92	
FIBERCHEM INC /IA/	DE	X			X	X				01/25/92	

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FIRST AMFED CORP /PA/	DE							X		01/28/92	
FIRST EASTERN CORP /PA/	PA			X						01/21/92	
FIRST FEDERAL ENTERPRISES INC	FL			X	X					12/30/91	
FIRST NATIONAL CORP /CA/	CA			X						01/22/92	
FIRST OF AMERICA BANK CORP /MI/	MI			X	X					01/24/92	
FIRST REPUBLIC BANCORP INC	DE			X						01/27/92	
FIRST UNION REAL ESTATE EQUITY & MORTGAG	OH					X				01/29/92	
FLEET NORSTAR FINANCIAL GROUP INC	RI			X	X					01/24/92	
FLORIDA POWER CORP	FL			X						01/24/92	
FLORIDA PROGRESS CORP	FL			X						01/24/92	
FORUM GROUP INC	IN			X	X					12/09/91	
FOURTH FINANCIAL CORP	KS			X	X					01/23/92	
FREIGHT CONNECTION INC	DE	X	X			X	X			01/27/92	
GENERAL CINEMA CORP	DE			X	X					01/29/92	
GENERAL DEVELOPMENT CORP	DE			X						01/17/92	
GEORGIA POWER CO	GA			X	X					01/22/92	
HOMESTEAD FINANCIAL CORP	DE			X	X					01/27/92	
ILLINOIS CENTRAL CORP	DE			X						01/28/92	
IMCO RECYCLING INC	DE	X				X				01/13/92	
INTEGRA FINANCIAL CORP	PA			X	X					01/22/92	
INTERNATIONAL RICHEY PACIFIC CABLEVISION				X						01/24/92	
KANSAS CITY SOUTHERN INDUSTRIES INC	DE			X	X					01/16/92	
KELLY MOTORS LTD	CO									07/17/91	AMEND
KENT ELECTRONICS CORP	TX	X				X				01/14/92	
KOGER PARTNERSHIP LTD	FL			X	X					01/24/92	
KOGER PROPERTIES INC /FL/	FL			X	X					01/24/92	
KU ENERGY CORPORATION	KY			X	X					01/27/92	
LA GEAR INC	CA			X	X					01/24/92	
LBO CAPITAL CORP	CO			X						01/21/92	
LOUISVILLE GAS & ELECTRIC CO /KY/	KY			X	X					01/27/92	
MAIN LINE BANCSHARES INC	PA			X	X					01/13/92	
MARVEL ENTERTAINMENT GROUP INC	DE			X						01/21/92	
MECA SOFTWARE INC	DE	X				X				01/15/92	
MGM PATHE COMMUNICATIONS CO	DE	X				X				01/14/92	
MILLER HERMAN INC	MI			X						01/09/92	
MONTANA PRECISION MINING LTD	WA			X	X					01/23/92	
NEW GENERATION FOODS INC	NV			X						01/23/92	
NISSAN AUTO RECEIVABLES 1991-A GRANTOR T				X	X					01/15/92	
NISSAN AUTO RECEIVABLES 1991-B GRANTOR T	DE			X	X					01/15/92	
NORTHERN TRUST CORP	DE			X	X					01/21/92	
OEA INC /DE/	DE			X						01/17/92	
OHIO BANCORP	OH			X						01/14/92	
OMNI CORP	CO	X				X				01/14/92	
OMNICARE INC	DE					X				11/14/91	AMEND
ONCOR INC	MD			X						01/29/92	
ORTHOMET INC	MN			X	X					01/13/92	
OSTEOTECH INC / DE	DE			X						01/21/92	
PERRIGO CO	MI	X		X	X					01/13/92	
PNC FINANCIAL CORP	PA			X	X					01/03/92	
PRIME FINANCIAL PARTNERS L P	DE			X						01/27/92	
PRUDENTIAL BACHE ENERGY INCOME LIMITED P	DE			X	X					01/21/92	
PRUDENTIAL BACHE ENERGY INCOME LIMITED P	DE			X	X					01/21/92	
PRUDENTIAL BACHE PENSION & INTL INVESTOR	DE			X	X					01/21/92	
PRUDENTIAL BACHE PENSION & INTL INVESTOR	DE			X	X					01/21/92	
PRUDENTIAL BACHE PENSION & INTL INVESTOR	DE			X	X					01/21/92	
PRUDENTIAL BACHE PENSION & RETIREMENT LT	TX			X	X					01/21/92	
PRUDENTIAL HOME MORTGAGE SECURITIES COMP	DE			X	X					11/25/91	
PRUDENTIAL HOME MORTGAGE SECURITIES COMP	DE			X	X					12/25/91	
QUANTUM VENTURES GROUP INC	FL			X						12/15/91	AMEND

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RENTECH INC /CO/	CO				X					01/19/92	
SEARS ROEBUCK & CO	NY				X	X				01/28/92	
SHERWOOD GROUP INC	DE				X					01/10/92	
SIGNET CREDIT CARD TRUST 1990-1	NY				X	X				01/27/92	
SOUTH CAROLINA NATIONAL CORP	SC				X					01/24/92	
ST PAUL COMPANIES INC /MN/	MN				X	X				01/27/92	
STEINER OPTICS INTERNATIONAL INC	DE				X					11/12/90	AMEND
SUN BANCORP INC	PA				X					01/23/92	
SUNRISE MEDICAL INC	DE		X				X			01/15/92	
TECHNALYSIS CORP	MN				X					01/14/92	
TELE COMMUNICATIONS INC	DE				NO ITEMS					12/17/91	AMEND
TOPOX INC	DE				X					01/16/92	
TREND LABORATORIES INC	DE				X					01/21/92	AMEND
TROY INVESTMENT FUND	CA				X					01/23/92	
UNIFLEX INC	DE				X		X			01/23/92	
UNITED INDUSTRIAL CORP /DE/	DE		X				X			01/16/92	
VENTURA INC	DE				X					01/18/92	AMEND
VERONEX RESOURCES LTD					X					01/22/92	
WES TENN BANCORP INC	TN				X	X				01/27/92	
WESTWOOD GROUP INC	DE				X	X				01/21/92	
WHIRLPOOL CORP /DE/	DE				X	X				01/22/92	
WICKLUND HOLDING CO	DE				X					11/21/89	
WICKLUND HOLDING CO	DE				X					02/01/90	