

# U.S. Total Trade Balance in Goods and Services (Exhibit 1)

Seasonally Adjusted: January 1994 to August 2008

Value in Millions of Dollars

1994				1997				2000				2003				2006			
Month	Balance	\$ Change	% Change	Month	Balance	\$ Change	% Change	Month	Balance	\$ Change	% Change	Month	Balance	\$ Change	% Change	Month	Balance	\$ Change	% Change
Annual	-98,493	-28,182	40.08%	Annual	-108,273	-4,208	4.04%	Annual	-379,835	-114,745	43.29%	Annual	-496,915	-73,190	17.27%	Annual	-753,293	-41,716	5.86%
January	-6,207	-488	8.53%	January	-11,269	-794	7.58%	January	-27,582	-1,014	3.82%	January	-41,152	2,118	-4.89%	January	-65,538	-1,591	2.49%
February	-9,245	-3,038	48.94%	February	-9,776	1,493	-13.25%	February	-30,535	-2,953	10.71%	February	-39,692	1,460	-3.55%	February	-62,298	3,240	-4.94%
March	-6,466	2,779	-30.06%	March	-8,383	1,393	-14.25%	March	-31,881	-1,346	4.41%	March	-43,807	-4,115	10.37%	March	-61,251	1,047	-1.68%
April	-7,887	-1,421	21.98%	April	-8,086	297	-3.54%	April	-29,222	2,659	-8.34%	April	-42,435	1,372	-3.13%	April	-62,690	-1,439	2.35%
May	-7,728	159	-2.02%	May	-8,394	-308	3.81%	May	-30,246	-1,024	3.50%	May	-41,123	1,312	-3.09%	May	-65,166	-2,476	3.95%
June	-8,380	-652	8.44%	June	-7,154	1,240	-14.77%	June	-31,434	-1,188	3.93%	June	-40,134	989	-2.40%	June	-63,986	1,180	-1.81%
July	-8,739	-359	4.28%	July	-7,033	121	-1.69%	July	-32,096	-662	2.11%	July	-41,592	-1,458	3.63%	July	-66,965	-2,979	4.66%
August	-8,303	436	-4.99%	August	-8,743	-1,710	24.31%	August	-30,520	1,576	-4.91%	August	-39,970	1,622	-3.90%	August	-66,720	245	-0.37%
September	-8,310	-7	0.08%	September	-9,269	-526	6.02%	September	-34,591	-4,071	13.34%	September	-41,792	-1,822	4.56%	September	-63,786	2,934	-4.40%
October	-9,158	-848	10.20%	October	-9,089	180	-1.94%	October	-34,057	534	-1.54%	October	-41,356	436	-1.04%	October	-57,726	6,060	-9.50%
November	-9,615	-457	4.99%	November	-9,786	-697	7.67%	November	-33,457	600	-1.76%	November	-39,956	1,400	-3.39%	November	-56,850	876	-1.52%
December	-8,456	1,159	-12.05%	December	-11,289	-1,503	15.36%	December	-34,216	-759	2.27%	December	-43,914	-3,958	9.91%	December	-60,310	-3,460	6.09%
1995				1998				2001				2004				2007			
Month	Balance	\$ Change	% Change	Month	Balance	\$ Change	% Change	Month	Balance	\$ Change	% Change	Month	Balance	\$ Change	% Change	Month	Balance	\$ Change	% Change
Annual	-96,384	2,109	-2.14%	Annual	-166,140	-57,867	53.45%	Annual	-365,126	14,709	-3.87%	Annual	-607,730	-110,815	22.30%	Annual	-700,258	53,025	-7.04%
January	-9,324	-868	10.26%	January	-10,776	513	-4.54%	January	-35,313	-1,097	3.21%	January	-44,718	-804	1.83%	January	-58,411	1,899	-3.15%
February	-8,817	507	-5.44%	February	-11,564	-788	7.31%	February	-29,566	5,747	-16.27%	February	-44,109	609	-1.36%	February	-58,810	-399	0.68%
March	-9,708	-891	10.11%	March	-12,880	-1,316	11.38%	March	-32,887	-3,321	11.23%	March	-46,334	-2,225	5.04%	March	-62,322	-3,512	5.97%
April	-9,609	99	-1.02%	April	-13,940	-1,060	8.23%	April	-31,546	1,341	-4.08%	April	-47,216	-882	1.90%	April	-60,259	2,063	-3.31%
May	-9,090	519	-5.40%	May	-14,202	-262	1.88%	May	-28,029	3,517	-11.15%	May	-48,040	-824	1.75%	May	-59,435	824	-1.37%
June	-10,623	-1,533	16.86%	June	-13,247	955	-6.72%	June	-29,594	-1,565	5.58%	June	-54,518	-6,478	13.48%	June	-59,125	310	-0.52%
July	-7,688	2,935	-27.63%	July	-13,949	-702	5.30%	July	-30,408	-814	2.75%	July	-51,192	3,326	-6.10%	July	-57,317	1,808	-3.06%
August	-6,704	984	-12.80%	August	-16,028	-2,079	14.90%	August	-28,638	1,770	-5.82%	August	-52,973	-1,781	3.48%	August	-55,333	1,984	-3.46%
September	-5,924	780	-11.63%	September	-14,820	1,208	-7.54%	September	-31,119	-2,481	8.66%	September	-51,201	1,772	-3.35%	September	-55,464	-131	0.24%
October	-6,114	-190	3.21%	October	-14,815	5	-0.03%	October	-31,141	-22	0.07%	October	-54,757	-3,556	6.95%	October	-56,333	-869	1.57%
November	-6,514	-400	6.54%	November	-15,173	-358	2.42%	November	-29,976	1,165	-3.74%	November	-58,488	-3,731	6.81%	November	-59,871	-3,538	6.28%
December	-6,271	243	-3.73%	December	-14,745	428	-2.82%	December	-26,915	3,061	-10.21%	December	-54,189	4,299	-7.35%	December	-57,579	2,292	-3.83%
1996				1999				2002				2005				2008			
Month	Balance	\$ Change	% Change	Month	Balance	\$ Change	% Change	Month	Balance	\$ Change	% Change	Month	Balance	\$ Change	% Change	Month	Balance	\$ Change	% Change
Annual	-104,065	-7,681	7.97%	Annual	-265,090	-98,950	59.56%	Annual	-423,725	-58,599	16.05%	Annual	-711,567	-103,837	17.09%	Annual			
January	-8,465	-2,194	34.99%	January	-15,944	-1,199	8.13%	January	-29,957	-3,042	11.30%	January	-55,551	-1,362	2.51%	January	-58,711	-1,132	1.97%
February	-7,319	1,146	-13.54%	February	-19,230	-3,286	20.61%	February	-32,552	-2,595	8.66%	February	-57,585	-2,034	3.66%	February	-61,435	-2,724	4.64%
March	-7,756	-437	5.97%	March	-18,551	679	-3.53%	March	-31,168	1,384	-4.25%	March	-52,863	4,722	-8.20%	March	-56,964	4,471	-7.28%
April	-8,744	-988	12.74%	April	-18,803	-252	1.36%	April	-34,076	-2,908	9.33%	April	-56,794	-3,931	7.44%	April	-61,508	-4,544	7.98%
May	-9,259	-515	5.89%	May	-20,998	-2,195	11.67%	May	-34,391	-315	0.92%	May	-56,003	791	-1.39%	May	-60,208	1,300	-2.11%
June	-7,460	1,799	-19.43%	June	-23,628	-2,630	12.53%	June	-35,489	-1,098	3.19%	June	-57,934	-1,931	3.45%	June	-58,835	1,373	-2.28%
July	-10,132	-2,672	35.82%	July	-24,156	-528	2.23%	July	-34,472	1,017	-2.87%	July	-57,570	364	-0.63%	July ( R )	-61,305	-2,470	4.20%
August	-10,357	-225	2.22%	August	-23,654	502	-2.08%	August	-36,435	-1,963	5.69%	August	-57,874	-304	0.53%	August	-59,138	2,167	-3.53%
September	-10,195	162	-1.56%	September	-23,662	-8	0.03%	September	-37,031	-596	1.64%	September	-64,901	-7,027	12.14%	September			
October	-6,635	3,560	-34.92%	October	-24,145	-483	2.04%	October	-35,269	1,762	-4.76%	October	-67,070	-2,169	3.34%	October			
November	-7,268	-633	9.54%	November	-25,745	-1,600	6.63%	November	-39,619	-4,350	12.33%	November	-63,481	3,589	-5.35%	November			
December	-10,475	-3,207	44.12%	December	-26,568	-823	3.20%	December	-43,270	-3,651	9.22%	December	-63,947	-466	0.73%	December			