

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934  
Release No. 52773/November 14, 2005

ADMINISTRATIVE PROCEEDING  
File No. 3-12063

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| In the Matter of        | : |  |
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| DANBURY FINANCIAL, INC. | : | ORDER MAKING FINDINGS AND<br>REVOKING REGISTRATION OF<br>SECURITIES BY DEFAULT |
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The Securities and Exchange Commission (Commission) issued an Order Instituting Proceedings (OIP) on September 30, 2005, pursuant to Section 12(j) of the Securities Exchange Act of 1934 (Exchange Act). The OIP alleges that Danbury Financial, Inc. (Danbury), a company with securities registered with the Commission, is delinquent in its periodic filings. Danbury was served with the OIP on October 24, 2005. (Order Finding That Service Occurred, Oct. 26, 2005.) The OIP specified that Danbury shall file an Answer to the allegations in the OIP within ten days after service.<sup>1</sup> (OIP at 2.)

Pursuant to Rules 155(a) and 220(f) of the Commission's Rules of Practice, Danbury is in default for failing to answer the OIP or to otherwise defend the proceeding. Accordingly, I find the allegations in the OIP to be true. See 17 C.F.R. §§ 201.155(a), .220(f).

**Findings**

Danbury, formerly Hornblower Investments, Inc., was a Colorado corporation based in West Vancouver, Canada. The Colorado Secretary of State dissolved the company on July 1, 2003. A class of equity securities of Danbury was registered with the Commission on March 13, 2001, pursuant to Exchange Act Section 12(g). Danbury's stock has not been publicly traded. Danbury is required to file reports pursuant to Section 13(a) of the Exchange Act. The Commission assigned Danbury a Central Index Key No. 1136464 for filings made with it.

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<sup>1</sup> The Division of Enforcement (Division) represents that it sent Mr. Sandy Winick (Winick), Danbury's President & Chief Executive Officer, a letter dated October 13, 2005, confirming a phone conversation in which Winick represented to the Division that Danbury would not respond to the OIP or attend any prehearing conference.

Section 13(a) of the Exchange Act and the rules promulgated thereunder require issuers of securities registered pursuant to Exchange Act Section 12 to file with the Commission current and accurate information in periodic reports, even if the registration is voluntary under Section 12(g). Specifically, Rule 13a-1 requires issuers to file annual reports on Forms 10-K or 10-KSB, and Rule 13a-13 requires issuers to file quarterly reports on Forms 10-Q or 10-QSB.

Danbury is delinquent in its periodic filings with the Commission, and has not filed a periodic report since it filed a Form 10-QSB for the quarter ending March 31, 2002, which reported that Danbury had assets of \$35 and a net loss of \$1,665. See Appendix 1. I find, therefore, that Danbury has failed to comply with Section 13(a) and Rules 13a-1 and 13a-13 thereunder.

Section 12(j) of the Exchange Act authorizes the Commission, as it deems necessary or appropriate for the protection of investors, to deny, to suspend for a period not exceeding twelve months, or to revoke the registration of a security. Based on these facts, I find it necessary and appropriate for the protection of investors to revoke the registration of each class of Danbury's registered securities.

I ORDER THAT, pursuant to Section 12(j) of the Securities Exchange Act of 1934, the registration of each class of registered securities of Danbury Financial, Inc., is hereby REVOKED. This order eliminates the need for the prehearing conference scheduled for November 21, 2005, and that prehearing conference is hereby CANCELED.

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Brenda P. Murray  
Chief Administrative Law Judge