

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
July 15, 2005

ADMINISTRATIVE PROCEEDING
File No. 3-11983

In the Matter of

NetCurrents Information Services, Inc.,

Respondent.

ORDER INSTITUTING
ADMINISTRATIVE
PROCEEDINGS AND NOTICE OF
HEARING PURSUANT TO
SECTION 12(j) OF THE
SECURITIES EXCHANGE ACT
OF 1934

I.

The Securities and Exchange Commission (“Commission”) deems it necessary and appropriate for the protection of investors that public administrative proceedings be, and hereby are, instituted pursuant to Section 12(j) of the Securities Exchange Act of 1934 (“Exchange Act”) against NetCurrents Information Services, Inc. (“NetCurrents” or “Respondent”).

II.

After an investigation, the Division of Enforcement alleges that:

A. RESPONDENT

NetCurrents Information Services, Inc. (CIK 854937), formerly named NetCurrents, Inc., is a Delaware corporation formerly based in Beverly Hills, California. NetCurrents has a void status with the State of Delaware for failure to pay franchise taxes for two years. NetCurrents’ common stock (ticker symbol NCIS) and Series A 8.5% convertible preferred stock (ticker symbol NCISP) are quoted on the Pink Sheets. NetCurrents’ common stock and Series A 8.5% convertible preferred stock are registered with the Commission under Section 12(g) of the Exchange Act.

B. DELINQUENT PERIODIC FILINGS

1. Section 13(a) of the Exchange Act and the rules thereunder require issuers with classes of securities registered pursuant to Section 12 of the Exchange Act to file with the Commission current and accurate information in periodic reports, even if the registration is voluntary under Section 12(g). Specifically, Rule 13a-1 requires issuers to file annual reports (Forms 10-K or 10-KSB), and Rule 13a-13 requires issuers to file quarterly reports (Forms 10-Q or 10-QSB).

2. NetCurrents has not filed any periodic reports with the Commission for over three years. NetCurrents last filed an annual report on Form 10-KSB for the year ended December 31, 2000 and last filed a quarterly report on Form 10-QSB for the quarter ended September 30, 2001.

3. As a result of the foregoing, NetCurrents failed to comply with Section 13(a) of the Exchange Act and Rules 13a-1 and 13a-13 thereunder.

III.

In view of the allegations made by the Division of Enforcement, the Commission deems it necessary and appropriate for the protection of investors to institute public administrative proceedings to determine:

A. Whether the allegations in Section II are true and, in connection therewith, to afford the Respondent an opportunity to establish any defenses to such allegations; and

B. Whether each class of Respondent's securities registered pursuant to Section 12 of the Exchange Act should be suspended for a period not exceeding twelve months, or revoked.

IV.

IT IS ORDERED that a public hearing for the purpose of taking evidence on the questions set forth in Section III hereof shall be convened at a time and place to be fixed, as provided by Rule 200 of the Commission's Rules of Practice [17 C.F.R. § 201.200], and before an Administrative Law Judge to be designated by further order as provided by Rule 110 of the Commission's Rules of Practice [17 C.F.R. § 201.110].

IT IS FURTHER ORDERED that the Respondent shall file an Answer to the allegations contained in this Order Instituting Proceedings within ten (10) days after service of this Order, as provided by Rule 220 of the Commission's Rules of Practice [17 C.F.R. § 201.220].

If the Respondent fails to file the directed Answer, or fails to appear at a hearing after being duly notified, the Respondent may be deemed in default and the proceedings may be determined against the Respondent upon consideration of this Order, the allegations of which may be deemed to be true as provided by Rules 155(a), 220(f), 221(f), and 310 of the Commission's Rules of Practice [17 C.F.R. §§ 201.155(a), 201.220(f), 201.221(f) and 201.310].

This Order shall be served forthwith upon the Respondent pursuant to Rule 141(a) of the Commission's Rules of Practice [17 C.F.R. § 201.141(a)].

IT IS FURTHER ORDERED that the Administrative Law Judge shall issue an initial decision no later than 120 days from the date of service of this Order, pursuant to Rule 360(a)(2) of the Commission's Rules of Practice [17 C.F.R. § 201.360(a)(2)].

In the absence of an appropriate waiver, no officer or employee of the Commission engaged in the performance of investigative or prosecuting functions in this or any factually related proceeding will be permitted to participate or advise in the decision of this matter, except as witness or counsel in proceedings held pursuant to notice. Since this proceeding is not “rule making” within the meaning of Section 551 of the Administrative Procedure Act, it is not deemed subject to the provisions of Section 553 delaying the effective date of any final Commission action.

By the Commission.

Jonathan G. Katz
Secretary