

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 51930 / June 28, 2005

ADMINISTRATIVE PROCEEDING
File No. 3-11968

In the Matter of

WARREN J. SOLOSKI,
ESQUIRE,

Respondent.

**ORDER INSTITUTING ADMINISTRATIVE
PROCEEDINGS PURSUANT TO RULE 102(e)
OF THE COMMISSION'S RULES OF
PRACTICE, MAKING FINDINGS, AND
IMPOSING REMEDIAL SANCTIONS**

I.

The Securities and Exchange Commission ("Commission") deems it appropriate and in the public interest that public administrative proceedings be, and hereby are, instituted pursuant to Rule 102(e)(3)(i) of the Commission's Rules of Practice [17 C.F.R. § 201.102(e)(3)(i)] against Warren J. Soloski ("Soloski" or "Respondent").¹

II.

In anticipation of the institution of these proceedings, Soloski has submitted an Offer of Settlement (the "Offer") which the Commission has determined to accept. Solely for the purpose of these proceedings and any other proceedings brought by and on behalf of the Commission, or to which the Commission is a party, and without admitting or denying the findings herein, except as to the Commission's jurisdiction over him and the subject matter of these proceedings, and the findings contained in Section III.3 below, which are admitted, Soloski consents to the entry of this

¹ Rule 102(e)(3)(i) provides, in relevant part that:

The Commission, with due regard to the public interest and without preliminary hearing may, by order, ...suspend from appearing or practicing before it any...attorney...who has been by name...permanently enjoined by any court of competent jurisdiction, by reason of his or her misconduct in an action brought by the Commission, from violating or aiding and abetting the violation of any provision of the Federal securities laws or of the rules and regulations thereunder.

Order Instituting Administrative Proceedings Pursuant to Rule 102(e) of the Commission's Rules of Practice, Making Findings, and Imposing Remedial Sanctions ("Order"), as set forth below.

III.

On the basis of this Order and Soloski's Offer, the Commission finds that:

1. Soloski is and has been an attorney and member of the bar in California. He served as outside counsel for LASV Enterprises, Inc. ("LASV") during the relevant period.

2. LASV is a Delaware corporation located in British Columbia. Between 1993 and April 2004, its common stock was registered with the Commission pursuant to Section 12(g) of the Securities Exchange Act of 1934. LASV filed periodic reports with the Commission from 1994 through 2001.

3. On June 13, 2005, a final judgment was entered against Soloski, enjoining him from future violations of Sections 5(a), 5(c), and 17(a) of the Securities Act of 1933 [15 U.S.C. §§ 77e(a) and (c) and 77q(a)] and Section 10(b) of the Securities Exchange Act of 1934 ("Exchange Act") [15 U.S.C. § 78j], and Rule 10b-5 [17 C.F.R. § 240.10b-5] thereunder, and for aiding and abetting violations of Section 13(a) of the Exchange Act [15 U.S.C. § 78m(a)] and Rules 12b-20, 13a-1, 13a-11, and 13a-13 [17 C.F.R. §§ 240.12b-20, 240.13a-1, 240.13-11, and 240.13a-13] thereunder.

4. The Commission's complaint alleged, among other things, that Soloski participated in a scheme, masterminded by Defendant Robert Zaba ("Zaba"), to manipulate the price of LASV stock through false and misleading press releases concerning LASV's purported acquisition of assets. According to the complaint, Soloski drafted LASV's quarterly, annual, and current SEC reports which failed to disclose Zaba's control of LASV, and incorporated false and misleading statements disseminated in the press releases. The Commission also alleged that Soloski prepared 11 fraudulent Form S-8 registration statements that registered offering of approximately 16.2 million LASV shares to purported independent consultants. In reality, the consultants were Zaba nominees and performed no services for LASV. The Commission complaint charged that Soloski and Zaba received the bulk of the Form S-8 shares and sold or distributed them into the inflated market.

IV.

In view of the foregoing, the Commission deems it appropriate and in the public interest to impose the sanction agreed to in Respondent Soloski's Offer.

Accordingly, it is hereby ORDERED, effective immediately, that Soloski is suspended from appearing or practicing before the Commission as an attorney.

By the Commission.

Jonathan G. Katz
Secretary