



United States Department of Agriculture
Risk Management Agency

January 2008

2008 COMMODITY INSURANCE FACT SHEET

Corn/APH Plan

Kentucky and Tennessee

Crop Insured

The crop insured will be field corn planted for harvest as grain. In counties where premium rates are not provided by an actuarial table, the crop may be insurable by written agreement if specific criteria are met.

Counties Available

See your crop insurance agent for a listing of eligible counties.

Causes of Loss

Adverse weather conditions
Earthquake
Failure of the irrigation water supply, if applicable, due to an unavoidable cause of loss occurring within the insurance period.
Fire
Insects*
Plant disease*
Volcanic eruption
Wildlife

All specified causes of loss must be due to a naturally occurring event.
*But not damage due to insufficient or improper application of pest or disease control measures.

Insurance Period

Coverage usually begins when the crop is planted and ends at the earliest of: Total destruction of the crop; harvest of the corn; final adjustment of a loss; abandonment of the crop; or December 10, 2008 for grain.

Reporting Requirements

You must timely report to your agent all acres of the crop in the county in which you have a share.

Important Dates

Sales Closing **March 15, 2008**
Cancellation Date..... **March 15, 2008**
Final Planting Date - Kentucky..... **May 31, 2008**
Final Planting Date - Tennessee..... **May 20, 2008**
Acreage Report Date **July 15, 2008**

Definitions

Cancellation date - The calendar date specified in the crop provisions on which coverage for the crop will automatically renew unless canceled in writing by either you or us or terminated in accordance with the policy terms.

Production Guarantee - Number of bushels guaranteed per acre, determined by multiplying your average yield per acre (based on your production records) times the coverage level percentage you elect.

Price Election - Price of compensation per bushel in case of loss.

Coverage Levels and Premium Subsidies

Catastrophic Coverage: 50 percent of your average yield and 55 percent of the market price.

Additional Coverage: 50, 55, 60, 65, 70, 75, (80 or 85 percent KY only) of your average yield and up to 100 percent of the price election.

Premium Subsidies: varies based on coverage level.

Replant Provisions

(Not available under catastrophic coverage)

A replanting payment is allowed if your corn crop is damaged by a covered cause of loss to the extent that the remaining stand will not produce at least 90 percent of your bushel guarantee and it is practical to replant. The maximum payment will be the price election multiplied by eight bushels.

Late and Prevented Planting

These provisions provide protection on acreage that is planted late or that cannot be planted by the final planting date or within the 25-day late planting period. Please consult a crop insurance agent for details.

Loss Example – Corn (Grain)

(Based on Actual Production History (APH) yield of 100 bushels per acre, 65-percent coverage level, \$2.20 price election, 100-percent share, and one basic unit.)

100	Bushels per acre average yield (APH)
x .65	Coverage level
65	Bushels per acre guarantee
- 25	Bushels per acre actually produced
40	Bushels per acre loss
x \$3.75	Price election
\$150.00	Gross indemnity per acre
- 10.00	Estimated premium per acre (varies by county)
\$140.00	Net indemnity per acre

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