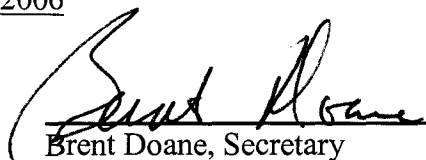


FINAL RESOLUTION


RESOLVED, that pursuant to the information contained in Docket No. CI - AGR Pilot Program -06-01, Exhibit No. 2853, as well as other related materials that were presented to the Board on this matter, the Board hereby approves extension of the Adjusted Gross Revenue (AGR) Pilot Program with the following modifications: (1) Change the contract change date for AGR to August 31, (2) Update the arbitration language to the most current language available from the basic provisions as modified as necessary, and (3) Clarify language pertaining to ownership and use for farming operations that are transferred to new owners or when insureds change their tax entities, beginning with insurance year 2007 and continuing until such time results of the AGR evaluation can be incorporated into a new policy and issued, with reinsurance, risk subsidy, and administrative and operating subsidy in amounts and under such terms and conditions as determined appropriate by the Manager beginning with the 2007 insurance year as authorized under sections 508(a)(1), 522(c)(1), 523(a)(3)(D), and 523(a)(4) of the Federal Crop Insurance Act. AND BE IT FURTHER RESOLVED, that the Board delegates to the Manager the authority to make such technical and procedural changes as are necessary to make the AGR Pilot Program technically and legally sufficient.

Adopted by the Board of Directors on: July 13, 2006


Brent Doane, Secretary
Federal Crop Insurance Corporation

[SEAL]

Approved by:


Keith Collins
Chairman of the Board

7/13/06
Date