

FINAL RESOLUTION

RESOLVED, that pursuant to the information contained in Docket No. CI-AGR-Lite Revisions-05-03, Exhibit No. 2826, as well as other related materials that were submitted to the Board for consideration and discussion on this matter, the Board approves the following revisions to the AGR-Lite Plan of Insurance: (1) Reduce the number of commodities required for certain higher coverage levels, beginning with the 2006 crop year, (2) Discontinue the 75 percent coverage level/65 percent payment rate, and (3) Change the Sales Closing Date to January 31 for those producers who insured with AGR-Lite the previous year and require that a preliminary farm report be due by that day and a final farm report due by March 15 (new applicants would keep a March 15 Sales Closing Date with a final farm report due the same day), with reinsurance, risk subsidy, and administrative and operating subsidy in amounts and under such terms and conditions as determined appropriate by the Manager as authorized under sections 508(h) of the Federal Crop Insurance Act. AND BE IT FURTHER RESOLVED, That the Board delegates to the Manager the authority to make technical changes to the policy and related materials as are necessary to make the policy legally and operationally sufficient.

Adopted by the Board of Directors on: November 10, 2005

/signed/ \_\_\_\_\_  
Brent Doane, Secretary  
Federal Crop Insurance Corporation

[SEAL]

Approved by:

/signed/ \_\_\_\_\_  
Keith Collins  
Chairman of the Board

November 10, 2005  
Date