

**MINUTES
OF THE
MEETING OF THE BOARD OF DIRECTORS
OF THE
FEDERAL CROP INSURANCE CORPORATION**

A meeting of the Board of Directors (Board) of the Federal Crop Insurance Corporation (FCIC) was held on July 29, 2004, in room 104-A of the Whitten Building, U.S. Department of Agriculture, Washington, D.C. The public was invited to attend the Open Session portions of the meeting.

The meeting was called to order at 10:46 a.m., in Open Session.

Present were Keith Collins, Chief Economist, USDA and Chairperson; Susan Fitzsimmons, John Askew, and Frank Jones, constituting a statutory quorum; Ross Davidson, Manager, FCIC; and Byron Anderson, Secretary, Vondie O'Conner, Deputy Secretary.

Also present were Floyd Gaibler, Butch May, Farm and Foreign Agricultural Services (FFAS); David Grahn, Kim Arrigo and Don Brittenham, Office of the General Counsel (OGC); Jim Callan, Alan Ott, Tim Hoffmann, Brent Doane, Savonne Caughey, Cindy Spoor, Lydia Astorga, Eric Henry, Bob Vollmert, Bill Zillman, Craig Witt, Ryan Edmundson, and George Harris of the Risk Management Agency (RMA); Sara Tyree, Agrilogic Inc.; Roger Swartz, American Farm Bureau Insurance Services, Inc.; Stephen Frerichs, Rain and Hail LLC; David Bossman, Peter Griffin, and Ken Ackerman, Applied Analytics; Roger Swartz, American Farm Bureau Insurance Services, Inc.; Paul Rodgers, American Sheep Industry Association, Inc.; and Roy Mulera, Rural Community Insurance Services.

The Manager's Report prepared by FCIC Manager Davidson was submitted for the record. No action was taken on this report. (Board Memorandum No. 758; Exhibit No. 2741)

David Grahn read a recitation to all members of the Board.

A motion was made and seconded to dispense with the reading of the Minutes and to approve the Minutes of the meeting of the Board held on July 1, 2004.

The motion carried. (Exhibit No. 2740)

**Meeting
July 29, 2004**

**Call to Order
Open Session**

Present

Manager's Report

Recitation

**Dispense with
Reading – Minutes
Accepted**

Approved –

A motion was made and seconded to adopt the following resolution:

RESOLVED, that the Board is providing its intent to disapprove Docket No. CI-Hybrid Seed Price Endorsement Program Revision-04-01, Exhibit No. 2742, revising the Hybrid Seed Price Endorsement, on the basis that the Board has been unable to make a determination that the interests of producers are adequately protected and that the integrity of the crop insurance program is protected.

Hybrid Seed Corn

The Board voted unanimously to adopt the resolution.

Approved –

A motion was made and seconded to adopt the following resolution

RESOLVED, that Docket No. CI-Livestock Risk Protection Pilot Program Expansion-04, Exhibit No. 2743, authorizing expansion of all the LRP plans of insurance for Swine, Feeder Cattle and Fed Cattle in the states of Colorado, Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, Nevada, North Dakota, Oklahoma, Ohio, South Dakota, Texas, Utah, West Virginia, Wisconsin and Wyoming with reinsurance, risk subsidy, and administrative and operating subsidy in amounts and under such terms and conditions as determined appropriate by the Manager beginning with the 2005 crop year as authorized under sections 523 and 508(h) of the Federal Crop Insurance Act, is hereby approved. AND BE IT FURTHER RESOLVED that the Board delegates to the Manager the authority to make such technical policy changes as are necessary to make the policy legally sufficient.

LRP Pilot

The Board voted unanimously to adopt the resolution.

A motion was made and seconded to adopt the following resolution

RESOLVED, that Docket No. CI-Coverage Enhancement Option Termination-04-01, Exhibit No. 2744, authorizing termination for the 2006 and succeeding crop years of the Pilot Coverage Enhancement Option in Apples and Grapes in Pennsylvania and Washington; Canola in North Dakota; Cranberries in Massachusetts; Citrus Fruit in Florida; Potatoes in Idaho, Maine and Pennsylvania; Rice in Arkansas, Louisiana, and Mississippi; Stone Fruit in California; and Walnuts in California and authorizing termination for the 2007 and succeeding crop years of the Pilot Coverage Enhancement Option for Citrus Fruit in Texas is hereby approved. FURTHER RESOLVED that Docket No. CI-Coverage Enhancement Option Termination-04-01, authorizing the continuation of CEO as a pilot program for Texas Citrus Trees through the 2008 crop year is hereby approved.

Approved –

**Pilot Enhancement
Coverage Option**

