

Board Memorandum No. 708
Docket No. CI-AGR-Lite-03-01
Adjusted Gross Revenue-Lite Plan of Insurance Expansion and Program Changes
Submitted by Pennsylvania Department of Agriculture,
Beginning with the 2004 Crop Year

FINAL RESOLUTION

RESOLVED, That Docket No. CI-AGR-Lite-03-01, Exhibit No. 2173, authorizing expansion of the Adjusted Gross Revenue-Lite (AGR-Lite) plan of insurance to: (1) Connecticut-all counties; (2) Delaware-all counties; (3) Maine-all counties; (4) Maryland-except Baltimore City, (Allegany and Garrett counties, Maryland, West Virginia, and New York (52 out of 62 counties) in the proposed counties provided that an appropriate reference county has been identified, as approved by the Manager of the Federal Crop Insurance Corporation (FCIC) or premium rates are provided by the Pennsylvania Department of Agriculture for such counties that FCIC has determined are actuarially appropriate); (5) Massachusetts-all counties; (6) New Hampshire-all counties; (7) New Jersey-all counties except Hudson County; (8) Rhode Island-all counties; and (9) Vermont-all counties, and the following policy changes to be applicable to all of AGR-Lite: (1) allowing revenue from commodities to be grouped to qualify for higher coverage levels, under procedures determined acceptable to FCIC; (2) allowing a 75/65 coverage level/payment rate option for one commodity farms; (3) adding language pertaining to organic practices using Common Crop Insurance Policy Basic Provision language; and (4) move from a \$100,000 liability limit to \$250,000, with reinsurance, risk subsidy, and administrative and operating subsidy in amounts and under such terms and conditions as determined appropriate by the Board beginning with the 2004 crop year, as authorized under section 508(h) of the Federal Crop Insurance Act, is hereby approved AND BE IT FURTHER RESOLVED, That the Board delegates to the Manager the authority to make such technical policy changes as are necessary to make the policy legally sufficient.

Adopted by the Board of Directors on: August 1, 2003

/s/Byron Anderson

Byron Anderson, Secretary
Federal Crop Insurance Corporation

[SEAL]

Approved by:

/s/Keith Collins
Keith Collins
Chairman of the Board

8/6/03
Date