



United States  
Department of  
Agriculture

Federal Crop  
Insurance  
Corporation

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## INFORMATIONAL MEMORANDUM

TO: Board of Directors  
Federal Crop Insurance Corporation  
February 7, 2003

FROM: Keith Collins /s/ *Keith Collins*  
Chairman, Board of Directors

SUBJECT: American Agrisurance, Inc.'s Withdrawal of the Cotton Cost of Production  
Plan of Insurance – 508(h) Submission

This is to inform you that American Agrisurance, Inc. (AmAg) has withdrawn the Cotton Cost of Production (COP-Cotton) plan of insurance program that was initially submitted to the Federal Crop Insurance Corporation (FCIC) Board of Directors (Board) at its May 7, 2002, Board meeting (Board Memorandum No. 654; Exhibit No. 2101).

At its July 23, 2002, meeting, the FCIC Board provided its notice of intent to disapprove the submission (Board Memorandum No. 658; Docket No. CI-COP-Cotton-02-1; Exhibit No. 2106) and AmAg was provided an opportunity to make modifications to the program as outlined in a written notice of intent to disapprove letter dated August 2, 2002, to the submitting company. On August 22, 2002, AmAg provided notice to the FCIC Board of its intent to resubmit the COP-Cotton plan of insurance during the Risk Management Agency's 2003 1<sup>st</sup> quarter (January 8, 2003) product submission window for further Board consideration.

On January 21, 2003, AmAg officially withdrew the COP-Cotton plan of insurance initially submitted to the FCIC Board on May 7, 2002. A copy of that letter is attached for your information.

Attachment