



United States
Department of
Agriculture

Federal Crop
Insurance
Corporation

1400 Independence
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Stop 0801
Washington, DC
20250-0801

TO: Board of Directors
Federal Crop Insurance Corporation
September 16, 2002

FROM: Ross J. Davidson, Jr. /s/ *Ross J. Davidson, Jr.*
Manager

SUBJECT: Board Memorandum No. 678
Resolution to Approve Reviewers and Alternates, Approve the Task Order
Statement of Work for Review of the Federal Crop Insurance
Corporation's Product Portfolio, and Approve Execution of the Contract

There is submitted for your consideration and approval a resolution to approve a list of reviewers and alternates and the task order statement of work for the review of the Federal Crop Insurance Corporation's (FCIC) product portfolio, and to authorize the Manager of the FCIC to take such action as necessary to enter into contracts with the reviewers for the review.

The objective of this review is to assist Risk Management Agency (RMA) and the FCIC Board of Directors (Board) in the design and implementation of a comprehensive review of the FCIC existing and anticipated product portfolio to help the Board ensure that:

- Producers' needs are being adequately and appropriately addressed;
- FCIC and insurance company involvement in the assumption of risks for such products meets overall program objectives, guidelines and legal requirements; and
- the pattern and pace of future product development is managed in a strategic framework that reflects public policy priorities expressed by Congress and the Secretary of Agriculture, producer needs, and agency and delivery system resource constraints.

Attached is a list of persons and entities from the approved list of Board reviewers that are recommended to conduct reviews of the FCIC product portfolio. Also attached is a task order statement of work necessary to execute the contract for this proposed Board action

Through use of the following resolution, I recommend that: 1) the Manager of the FCIC be authorized to take such action as necessary to enter into and execute contracts with the persons or entities on the attached list, or the alternates in case the proposed persons are not available, to review the FCIC product portfolio; and 2) the attached task order statement of work be used to execute the contracts.

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RESOLUTION

WHEREAS, the Federal Crop Insurance Corporation's (FCIC) Board of Directors (Board) requires assistance in the design and implementation of a comprehensive review of the FCIC existing and anticipated product portfolio to help the Board ensure that: 1) producers needs are being adequately and appropriately addressed; 2) FCIC and insurance company involvement in the assumption of risks for such products meets overall program objectives, guidelines and legal requirements; and 3) the pattern and pace of future product development is managed in a strategic framework that reflects public policy priorities expressed by Congress and the Secretary of Agriculture, producer needs, and agency and delivery system resource constraints.

NOW THEREFORE BE IT RESOLVED: That: 1) the Manager of the FCIC be authorized to take such action as necessary to enter into and execute contracts with the persons or entities on the attached list, or the alternates in case the proposed persons are not available, to review the FCIC product portfolio; and 2) the attached task order statement of work be used to execute the contracts.

PASSED

<u>9/19/02</u>	<u>/s/ Diana Moslak</u>	
	Diana Moslak	Date
	Secretary	
	Federal Crop Insurance Corporation	

[SEAL]

Approved by:

<u>/s/ Keith Collins</u>	<u>9/23/02</u>
Keith Collins	Date
Chairman of the Board	