

INFORMATIONAL MEMORANDUM

TO: All Interested Parties April 30, 2002

FROM: Diana Moslak /s/ *Diana Moslak*
Executive Secretary to the Corporation

SUBJECT: Notice of Meeting of the Federal Crop Insurance Corporation's Board of Directors and Related Agenda

This is to inform you that the Federal Crop Insurance Corporation's (FCIC) Board of Directors (Board) will hold a Board meeting May 7, 2002, in room 108-A, Jamie Whitten Federal Office Building, U.S. Department of Agriculture, Washington, D.C., from 2:00 p.m., to 5:00 p.m., EST.

This meeting is primarily to permit submitters of private insurance products under section 508(h) of the Federal Crop Insurance Act (Act) to make their presentations to the Board and for the Board to determine whether the submissions are ready to be sent out for expert review. Section 508(h)(A) of the Act requires the FCIC Board to maintain the confidentiality of section 508(h) submissions until such time as the Board approves the submission. Therefore, the first order of business of the FCIC Board will be to go into Executive Session and no person from the general public, except those associated with the submission being discussed, will be permitted to remain in the room.

The FCIC Board will conduct an Open Session of the meeting that will commence at approximately 4:45 p.m., to address those matters specified in the Open Session portion on the attached Agenda. All members of the public are invited to attend this Open Session.

Please note that the items listed on the agenda and the date, time and location of the meeting are subject to change without further notice. The time of the meeting will not be changed to an earlier time. You may call me at (202) 720-2832 from 7:00 a.m., to 4:30 p.m., EST, for any changes to the date, time, or location of the meeting.

The U.S. Department of Agriculture (USDA) prohibits discrimination in all its programs and activities on the basis of race, color, national origin, gender, religion, age, disability, political beliefs, sexual orientation, and marital or family status. (Not all prohibited bases apply to all programs.) Persons who require alternative means for communication of program information (Braille, large print, audiotape, etc.) should contact USDA's TARGET CENTER at (202) 720-2600 (voice and TDD).

Persons with disabilities who require accommodations to attend or participate in this meeting should contact Shannon Persetic at (202) 720-2516 or at the Internet address shannon_persetic@wdc.usda.gov by 12:00 noon, Thursday, May 2, 2002.

USDA is an equal opportunity provider and employer. To file a complaint of discrimination, write USDA, Director, Office of Civil Rights, Room 326-W, Jamie Whitten Building, 14th and Independence Avenue, S.W., Washington, D.C. 20250-9410 or call (202) 720-5964 (voice and TDD).

If you have any questions, please feel free to contact me at (202) 720-2832.

Attachment

AGENDA
FEDERAL CROP INSURANCE CORPORATION
BOARD OF DIRECTORS MEETING
Jamie L. Whitten Federal Office Building, Room 108-A
Jefferson Drive, Washington, D.C.
May 7, 2002
(2:00 p.m. - 5:00 p.m.)

CALL TO ORDER

Keith Collins

Recitation

Kim Arrigo

Executive Session - 2:00 p.m. - 4:45 p.m.

New Private Product Submission
Livestock Risk Protection Plan - Feeder Cattle

David Bossman
American Agri-Business
Insurance Company

New Private Product Submission
Livestock Risk Protection Plan - Dairy

David Bossman
American Agri-Business
Insurance Company

New Private Product Submission
Cost of Production - Cotton

Stephen Frerichs
American Agrinsurance

Modified Private Product
Revenue Assurance - Expansion to
Cotton and Rice

John Bednarik, American
Farm Bureau Insurance
Services, Inc.

Other Business

CALL TO ORDER

Open Session - 4:45 p.m. - 5:00 p.m.

ACTION ITEMS

Expert Review - Livestock Risk Protection Plan
Feeder Cattle

Keith Collins
Vondie O'Conner

Expert Review - Livestock Risk Protection Plan
Dairy

Keith Collins
Vondie O'Conner

Expert Review - Cost of Production (Cotton)

Keith Collins
Vondie O'Conner

Expert Review - Revenue Assurance
Expansion to Cotton and Rice

Keith Collins
Vondie O'Conner

Adjourn

Keith Collins