



United States
Department of
Agriculture

Federal Crop
Insurance
Corporation

1400 Independence
Ave, SW
Stop 0801
Washington, DC
20250-0801

TO: Board of Directors
Federal Crop Insurance Corporation

FROM: Phyllis W. Honor /s/ *Phyllis W. Honor*, 02/05/02
Acting Manager

SUBJECT: Board Memorandum No. 643
Resolution to Approve an Expanded List of Reviewers and to Enter into
Contracts for Reviews by Persons Experienced as Actuaries and in
Underwriting

There is submitted for your consideration and approval a resolution to execute contracts for expert reviews of policies, plans of insurance, and related materials. These contracts would be in addition to those authorized previously.

Section 505(e) of the Federal Crop Insurance Act (Act) requires the Board to enter into contracts for reviews of any policy or plan of insurance, or any related material or modification of a policy or plan of insurance proposed to be offered under the Act by persons experienced as actuaries and in underwriting. Attached is a list of persons that preliminary market research indicates may be interested in, and qualified for, entering into contracts with the Board to conduct reviews. Also attached is a template of a general statement of work necessary to structure the basic contracts. As specific items are submitted for Board action, more detailed task orders will be developed for assignment to the reviewers who have entered into a contract with the Board.

Through use of the following resolution, I recommend that: 1) the attached list of reviewers be approved; (2) the Manager of the Federal Crop Insurance Corporation be directed to perform the activities necessary to enter into contracts with persons or entities on the attached list; and 3) the attached general statement of work be used to structure the contracts.

R E S O L U T I O N

WHEREAS, Section 505(e) of the Federal Crop Insurance Act (Act) requires the Board to enter into contracts for reviews of any policy or plan of insurance, or any related material or modification of a policy or plan of insurance proposed to be offered under the Act by persons experienced as actuaries and in underwriting,
NOW THEREFORE BE IT

RESOLVED: That 1) the Manager of the Federal Crop Insurance Corporation be directed to perform the activities necessary to enter into contracts with persons or entities on the attached list, and 2) the attached general statement of work be used to structure the contracts.

/s/ Diana Moslak

Diana Moslak
Secretary
Federal Crop Insurance Corporation

[SEAL]

Approved by:

/s/ Keith Collins
Keith Collins
Acting Chairman of the Board

02/07/02
Date