

Board Memorandum No. 691

Docket No. CI-LRP-Feeder Cattle-02-1

Livestock Risk Protection-Feeder Cattle Plan of Insurance - Submitted by American Agri-Business Insurance Company Under Section 508(h) Beginning in the 2003 Crop Year

FINAL RESOLUTION

RESOLVED, That Docket No. CI-LRP-Feeder Cattle-02-1, Exhibit No. 2149, authorizing implementation of the Livestock Risk Protection-Feeder Cattle plan of insurance to offer protection against price declines in feeder cattle with reinsurance, risk subsidy in an amount equal to 13 percent of the net book premium, and administrative and operating subsidy in an amount equal to 24.5 percent of the net book premium beginning in the 2003 crop year in Colorado, Iowa, Kansas, Nebraska, Nevada, Oklahoma, South Dakota, Texas, Utah and Wyoming and other changes as proposed in Executive Session, as authorized under section 508(h) of the Federal Crop Insurance Act, is hereby approved AND BE IT FURTHER RESOLVED, That the Board delegates to the Manager the authority to make such technical policy changes as are necessary to make the policy legally sufficient.

Adopted by the Board of Directors on: December 18, 2002

/s/ Diana Moslak  
Diana Moslak, Secretary  
Federal Crop Insurance Corporation

[SEAL]

Approved by:

/s/ Keith Collins  
Keith Collins  
Chairman of the Board

12/18/02  
Date