



United States
Department of
Agriculture

Federal Crop
Insurance
Corporation

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INFORMATIONAL MEMORANDUM

TO: Board of Directors
Federal Crop Insurance Corporation
October 8, 2002

FROM: Keith Collins /s/ Keith Collins
Chairman, Board of Directors

SUBJECT: American Agrisure, Inc.'s Withdrawal of the Timber Coverage™ Plan
of Insurance 508(h) Submission

This is to inform you that American Agrisure, Inc. (AmAg) has withdrawn the Timber Coverage™ plan of insurance program that was initially submitted to the Federal Crop Insurance Corporation (FCIC) Board of Directors (Board) at its February 7, 2002, Board meeting (Board Memorandum No. 641; Exhibit No. 2085).

At its April 11, 2002, meeting the FCIC Board provided its notice of intent to disapprove the submission (Board Memorandum No. 646; Docket No. CI-TC™-02-1; Exhibit No. 2092) and AmAg was provided an opportunity to make modifications to the program as outlined in the attached written notice of intent to disapprove letter dated April 25, 2002, to the submitting company. On May 17, 2002, AmAg provided notice to the FCIC Board of its intent to resubmit the Timber Coverage™ plan of insurance during the Risk Management Agency's 4th quarter (October 7, 2002) product submission window for further Board consideration.

On October 1, 2002, AmAg officially withdrew the Timber Coverage™ plan of insurance initially submitted to the FCIC Board on February 7, 2002. A copy of that letter is attached.

Attachments