

FEDERAL CROP INSURANCE CORPORATION
BOARD OF DIRECTORS MEETING
Jamie L. Whitten Federal Office Building, Room 104-A
Jefferson Drive, Washington, D.C.

October 22, 2002 (Executive Session/Open Session)

CALL TO ORDER

Keith Collins

Executive Session - 9:00 a.m. - 2:00 p.m.

Recitation

Kim Arrigo

9:00 - 10:00 - Modified Private Product
Revenue Assurance - Expansion to
Cover Malting Barley
(Expert Review Reports)

John Bednarik
American Farm
Bureau Insurance
Services

10:00 - 11:00 - Modified Private Product
Nutrient Best Management
Practice Plan of Insurance
(Expert Review Reports)

Brian Brandt
Agricultural
Conservation
Innovation Center

11:00 - 12:00 - New Private Product Submission
Whole-Farm Revenue Protection Plan
(Company Modifications Based on the
Board's 4/11/02 Notice of Intent to Disapprove)

Mike Duff
Agriservices, L.L.C.

12:00 - 1:00 - Lunch

Executive Session Continued

1:00 - 2:00 - New Private Product Submission
Adjusted Gross Revenue - Lite
(Expert Review Reports)

Russell Redding
Deputy Secretary
Pennsylvania
Department of
Agriculture

Other Business

Adjourn - Executive Session

Keith Collins

CALL TO ORDER

Keith Collins

Open Session - 2:30 p.m. - 5:00 p.m.

Recitation

Kim Arrigo

ACTION ITEMS

Minutes of the September 19, 2002, Meeting

Keith Collins

1. New Private Product Submission
Adjusted Gross Revenue - Lite
(Approve/Notice of Intent to Disapprove/Other)

Keith Collins

2. Modified Private Product
Revenue Assurance - Expansion to
Cover Malting Barley
(Approve/Notice of Intent to Disapprove/Other)

Keith Collins

3. Modified Private Product
Nutrient Best Management
Practice Plan of Insurance
(Approve/Notice of Intent to Disapprove/Other)

Keith Collins

4. New Private Product Submission
Whole-Farm Revenue Protection Plan
(Approve/Final Disapproval/Other)

Keith Collins

5. New FCIC Product
Cotton Cost of Production
(Approve/Disapprove/Other)

RMA

Informational Items/Other Business

- New Private Product Submission
Timber Coverage™
- FY-03 Allocation of Livestock Funding - Status

Keith Collins

Ross Davidson

Next Meeting

Keith Collins

Adjourn

Keith Collins