

**MINUTES
OF THE EMERGENCY
MEETING OF THE BOARD OF DIRECTORS
OF THE
FEDERAL CROP INSURANCE CORPORATION**

An emergency meeting of the Board of Directors (Board) of the Federal Crop Insurance Corporation (FCIC) was held via telephone conference on June 22, 2001, in Room 205-E, Jamie L. Whitten Federal Office Building, U.S. Department of Agriculture, Washington, D.C.

Meeting
June 22, 2001

The meeting was called to order at 1:29 p.m.

Call to Order

Present were J.B. Penn, Under Secretary, Farm and Foreign Agricultural Services; Keith Collins, Chief Economist, USDA; Michael Keating, Jack Kintzle, and Bobby Webster constituting a statutory quorum; E. Heyward Baker, Acting Manager, FCIC; and Diana Moslak, Secretary.

Present

Also present were Butch May, Farm and Foreign Agricultural Services; Joe Glauber, Deputy Chief Economist; Tim Witt, Tim Hoffmann, Leiann Nelson, Larry Piatz, and Damaris Falero-Kendall of the Risk Management Agency; and Roger Swartz of American Farm Bureau Insurance Services, Inc.

Butch May left the meeting at 1:31 p.m. and returned at 1:32 p.m.

Butch May

Kim Arrigo of the Office of General Counsel (OGC) arrived at 1:32 p.m.

Kim Arrigo

Roger Swartz left the meeting at 1:52 p.m.

Roger Swartz

Phyllis W. Honor, Acting Manager of FCIC arrived at the meeting at 2:00 p.m.

Phyllis W. Honor

A motion was made and seconded to adopt the following resolution:

RESOLVED, That Docket No. CI-RA-01-1, Exhibit No. 2046, authorizing the liberalization of the Revenue Assurance (RA) plan of insurance to allow preliminary indemnity payments or prevented planting payments under the RA policy for 2001 crop year losses is hereby approved.

The motion carried. (Board Memorandum No. 614. Exhibit No. 2046.)

There being no further business to come before the Board, the meeting adjourned at 2:06 p.m., sine die.

June 22, 2001

/s/ Diana Moslak
Diana Moslak, Secretary
Federal Crop Insurance Corporation

Revenue Assurance
- Request to Allow
Preliminary Indemnity
or Prevented Planting
Payments for 2001
Crop Year Losses
Submitted by
American Farm
Bureau Insurance
Services, Inc.

Adjourn