

2007 Iowa Crop Insurance Profile

Insurance Available in Iowa

Insurable Crops	Insured Acres	Total Acres	Percent Insured
Barley	210	4000	5%
Corn	12,489,443	14,018,200	89%
Dry Beans	0	70	0%
Forage Production	6,156	1,280,000	1%
Forage Seeding	1,522	130,000	2%
Grain Sorghum	31	2,800	1%
Green Peas	1,695	2,000	85%
Hybrid Corn Seed	135,983	181,800	75%
Nursery	43 policies	631 farms	2%
Oats	7,915	145,000	5%
Popcorn	6,622	11,500	58%
Potatoes	500	900	71%
Soybeans	7,604,009	8,550,000	89%
Sweet Corn	1,896	5,000	38%
Wheat	7,297	25,000	29%

Pilot Programs

IP Corn and Soybeans	Adair, Audubon, Cass, Dallas, Guthrie and Shelby
Livestock Risk Protection (LRP) – Swine, Fed Cattle, Feeder Cattle & Lamb	All Iowa counties
Livestock Gross Margin (LGM) – Swine, Cattle	All Iowa counties
Biotech Yield End	All Iowa Counties

Northern Regional Compliance Office

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Data current as of February 11, 2007



Iowa Fifteen Year Crop Insurance History

Year	Policies Earning Premium	Net Acres Insured	Liability	Gross Premium	Losses	Loss Ratio
1993	88,241	8,779,564	\$1,521,428,797	\$62,718,365	\$291,899,509	4.65
1994	115,086	12,063,432	\$2,066,652,603	\$90,199,863	\$6,565,654	0.07
1995	192,020	19,798,819	\$2,626,625,698	\$106,030,120	\$84,949,405	0.80
1996	174,035	19,420,487	\$3,570,282,751	\$169,676,225	\$51,949,648	0.31
1997	155,257	18,045,492	\$3,123,448,600	\$140,591,816	\$14,278,096	0.10
1998	150,193	18,218,468	\$3,387,353,447	\$153,078,458	\$84,386,873	0.55
1999	148,409	18,726,982	\$3,193,846,180	\$170,691,958	\$61,793,987	0.36
2000	149,548	19,425,077	\$3,691,395,252	\$212,131,184	\$95,124,450	0.45
2001	143,453	19,320,601	\$3,676,751,337	\$230,202,678	\$152,368,866	0.66
2002	137,919	19,367,285	\$3,714,723,635	\$225,645,615	\$56,007,829	0.25
2003	133,137	19,440,542	\$4,044,848,926	\$251,936,808	\$237,139,930	0.94
2004	130,289	19,729,283	\$5,076,697,580	\$354,578,202	\$92,974,975	0.26
2005	127,412	19,908,822	\$4,513,739,942	\$310,538,409	\$72,764,024	0.23
2006	125,499	20,177,416	\$5,291,047,162	\$366,763,578	\$50,617,986	0.14
2007	121,625	20,264,046	\$8,293,207,331	\$600,399,975	\$12,991,409	0.13
15 Year Weighted Loss Ratio						0.40

NOTE: To see detailed information on the above 15 Year Crop Insurance History by County, go to RMA's Summary of Business Application at: <http://www3.rma.usda.gov/apps/sob/> and then click on the "Run Application" button. Select the State/County tab and then select the appropriate Year and State to get a listing by County. Select the desired output type – Web Output, Formatted Print, or Download Data to Excel.

