

NORTHEAST

REGIONAL QUARTERLY

SEPTEMBER 5, 2008

RQN 09-08

SHARON L. STARK

202.906.6567

BARBARA F. BUCKLEY

202.906.6286

OFFICE OF THE SENIOR
DEPUTY DIRECTOR

NORTHEAST REGION STATS & FACTS QUICK REFERENCE

3-MONTH COMPARISON

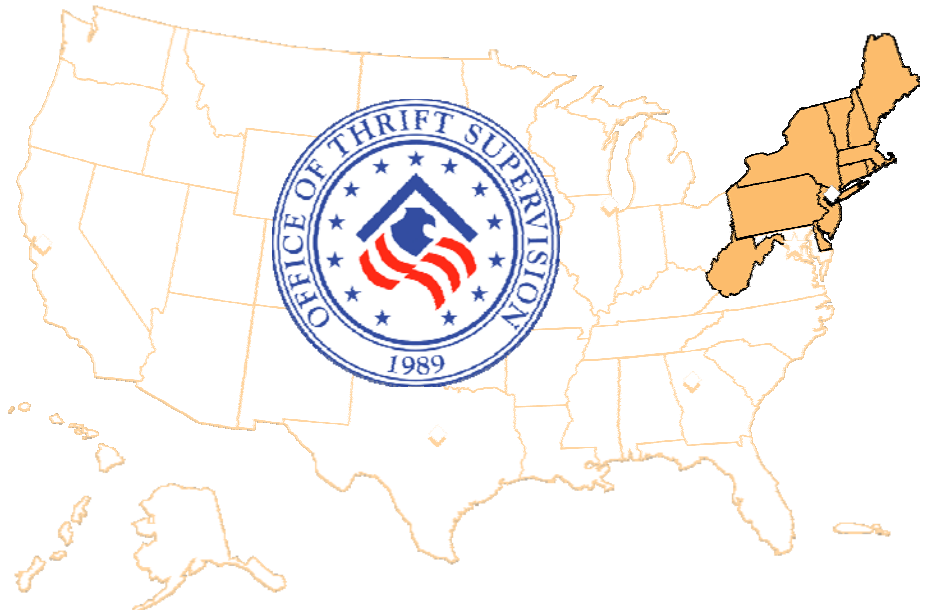
DELINQUENCY (30, 60 & 90+ Days)

	JUNE	MARCH	CHANGE (BPS)
FIXED	3.93%	3.46%	+ 47
ARM	7.78%	7.42%	+ 36
PRIME	3.51%	3.05%	+ 46
ALT-A	14.88%	13.68%	+ 120
SUBPRIME	21.93%	20.76%	+ 117

FORECLOSURE

	JUNE	MARCH	CHANGE (BPS)
FIXED	0.86%	0.76%	+ 10
ARM	4.58%	4.02%	+ 56
PRIME	0.81%	0.69%	+ 12
ALT-A	6.26%	5.88%	+ 38
SUBPRIME	12.88%	11.33%	+ 155

JUNE IS THE MOST RECENT DATA AVAILABLE
SOURCE: LOANPERFORMANCE



STATISTICAL ABSTRACT

UNEMPLOYMENT RATES

State	July 2008 Rate (%)	Change from a year ago
Connecticut	5.8	1.3
Delaware	4.4	1.1
Maine	5.4	0.6
Massachusetts	5.1	0.7
New Hampshire	3.9	0.4
New Jersey	5.4	1.2
New York	5.2	0.5
Pennsylvania	5.4	1.1
Rhode Island	7.7	2.7
Vermont	4.8	1.0
West Virginia	4.5	-0.2
U.S. Average	5.7	1.0

Source: Bureau of Labor Statistics

S&P/CASE-SHILLER HOME PRICE INDICES, AS OF JUNE 2008 (CHART 1)

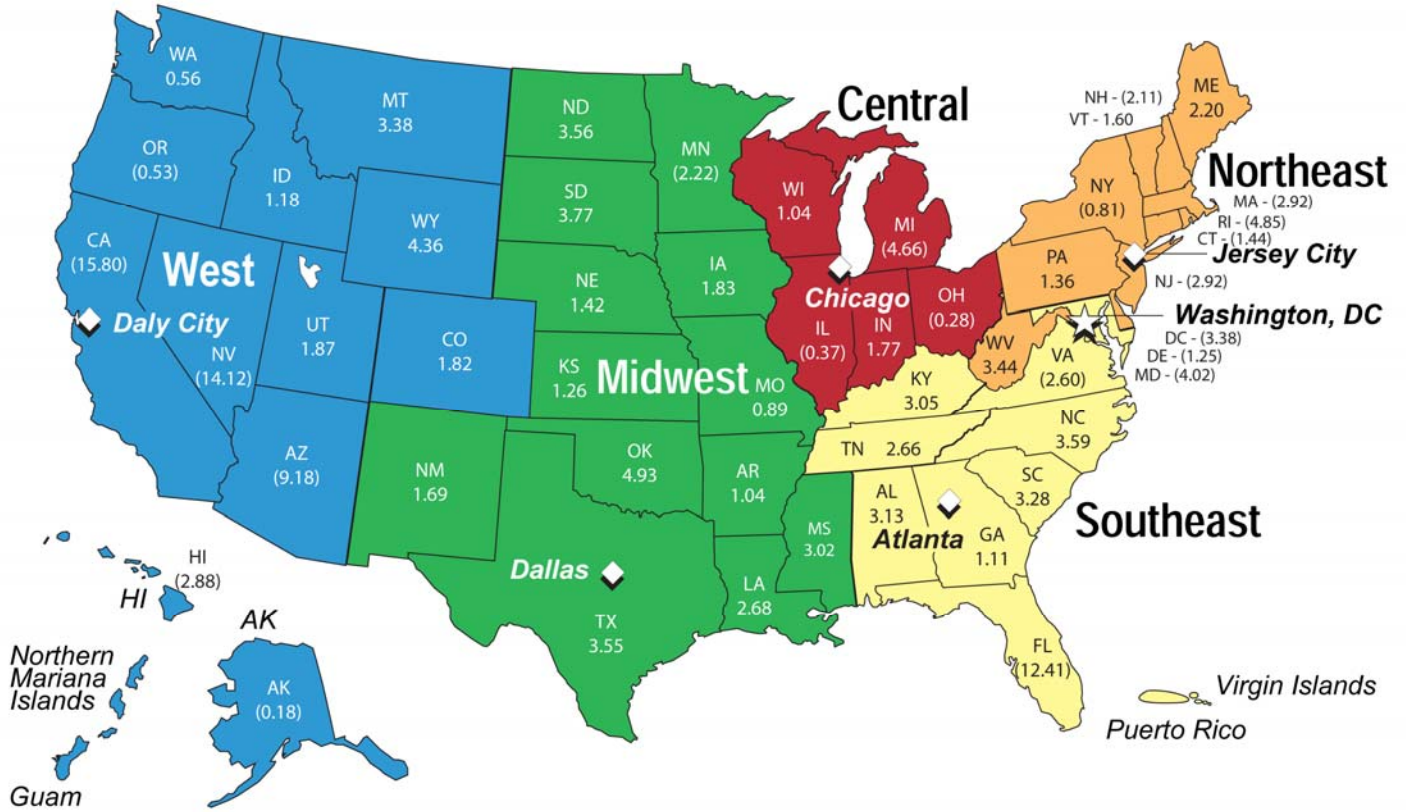
	June 2008	Year/Year %Change	Month/Month %Change
West			
Denver	131.64	-4.67	1.48
Las Vegas	158.51	-28.55	-1.57
Los Angeles	195.74	-25.32	-1.44
Phoenix - AZ	153.19	-27.92	-2.63
Portland - OR	175.03	-5.78	-0.28
San Diego	175.37	-24.20	-1.49
San Francisco	159.83	-23.70	-1.76
Seattle - WA	178.28	-7.11	-0.22
Midwest			
Dallas - TX	122.38	-3.24	0.66
Minneapolis - MN	141.50	-13.87	0.98
Central			
Chicago	150.25	-9.46	0.20
Cleveland - OH	109.67	-7.32	0.73
Detroit - MI	92.68	-16.29	-0.09
Northeast			
Boston	162.32	-5.24	1.23
New York	194.22	-7.29	0.16
Southeast			
Atlanta - GA	125.08	-8.10	0.60
Charlotte - NC	133.64	-1.04	0.36
Miami	189.87	-28.32	-1.72
Tampa - FL	175.11	-20.14	-1.15
Washington, DC	197.39	-15.65	-0.93
Composite	180.38	-17.02	-0.61
Composite-20	167.69	-15.92	-0.50

SOURCE: STANDARD & POOR'S AND FISERV

1 YEAR PERCENTAGE CHANGE IN HOUSE PRICES AS OF 2Q 2008 (CHART 2)

(ESTIMATES USE ALL-TRANSACTIONS HPI WHICH INCLUDES PURCHASE AND REFINANCE MORTGAGES)

NATIONAL AVERAGE: (1.71)%



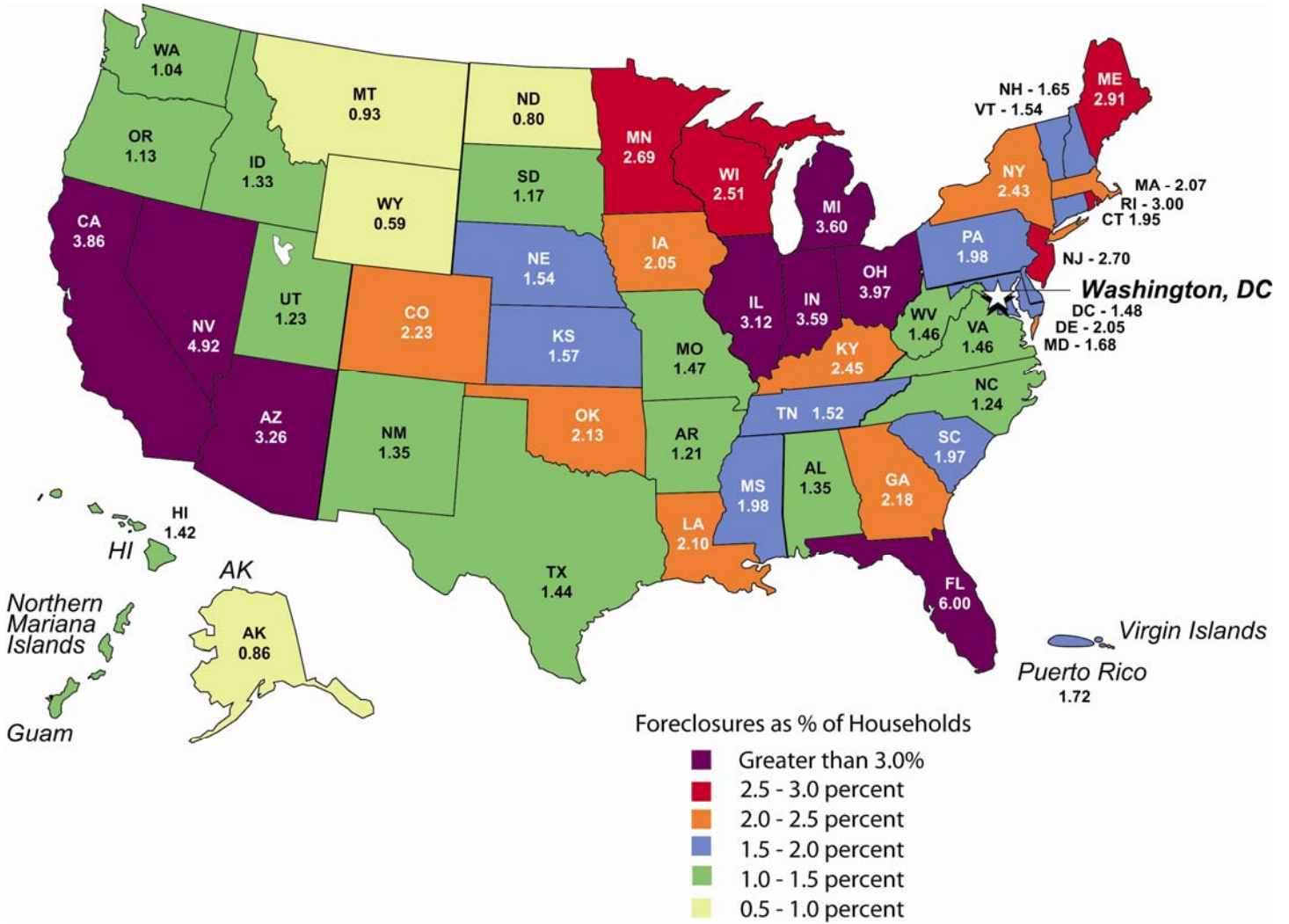
SOURCE: OFFICE OF FEDERAL HOUSING ENTERPRISE OVERSIGHT (OFHEO)

REGIONAL QUARTERLY: NORTHEAST REGION

SEPTEMBER 5, 2008

FORECLOSURES BY STATE AS OF 2Q 2008 (CHART 3)

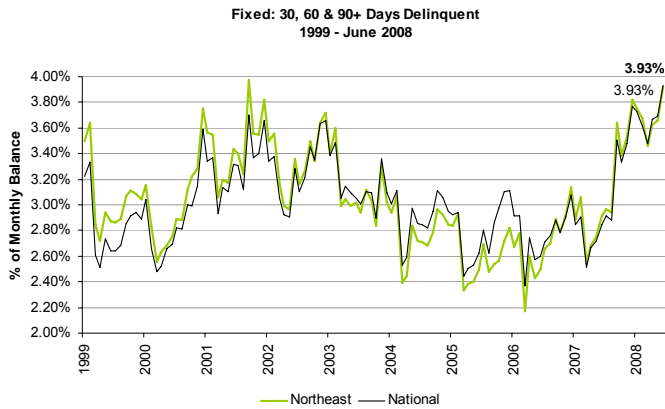
NATIONAL AVERAGE: 2.75%



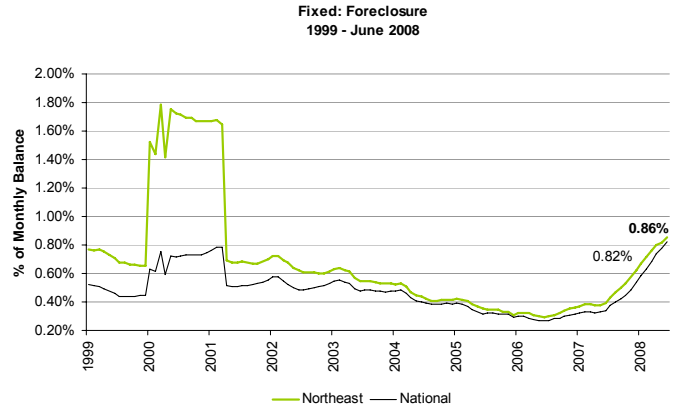
SOURCE: MORTGAGE BANKERS ASSOCIATION, NATIONAL DELINQUENCY SURVEY 2Q 2008

NORTHEAST REGION DELINQUENCY & FORECLOSURE RATES: FIXED RATE & ARM LOANS

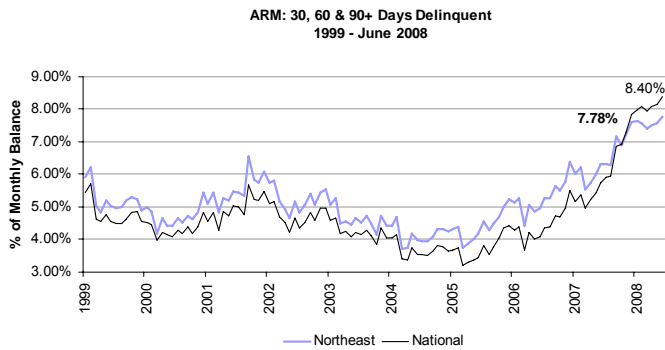
(CHART 4)



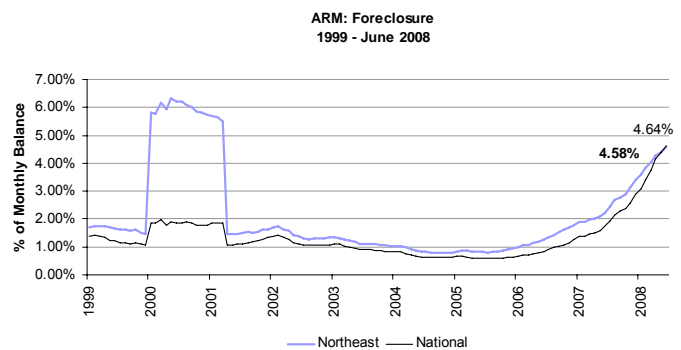
(CHART 5)



(CHART 6)



(CHART 7)



SOURCE: CHARTS 4-13 LOAN PERFORMANCE, A SUBSIDIARY OF FIRST AMERICAN REAL ESTATE SOLUTIONS (FARES)

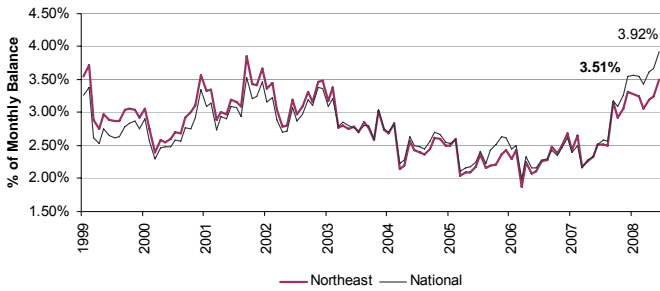
NOTE: ALT A IS DEFINED AS ORIGINAL CREDIT SCORE 620-659 AND LTV AT ORIGINATION > 80%.

ALL VARIATIONS OF DOCUMENTATION ARE INCLUDED. DATA FOLLOWS THE MBA DEFINITION OF DELINQUENCY.

NORTHEAST REGION DELINQUENCY & FORECLOSURE RATES: PRIME, ALT-A & SUBPRIME LOANS

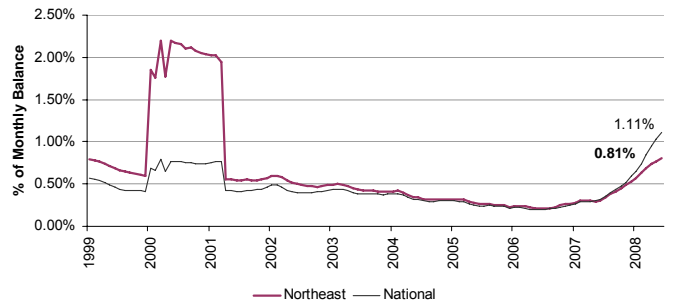
(CHART 8)

Prime: 30, 60 & 90+ Days Delinquent
1999 - June 2008



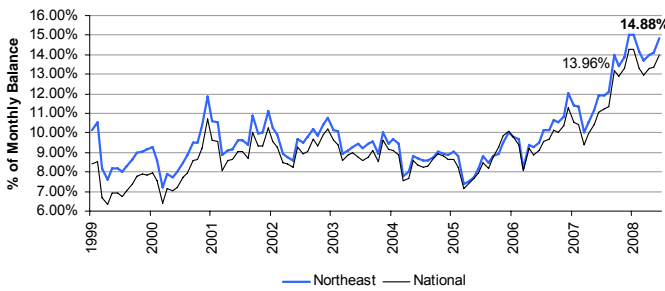
(CHART 9)

Prime: Foreclosure
1999 - June 2008



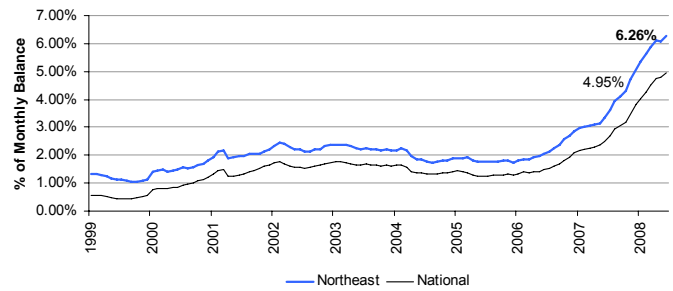
(CHART 10)

Alt A: 30, 60 & 90+ Days Delinquent
1999 - June 2008



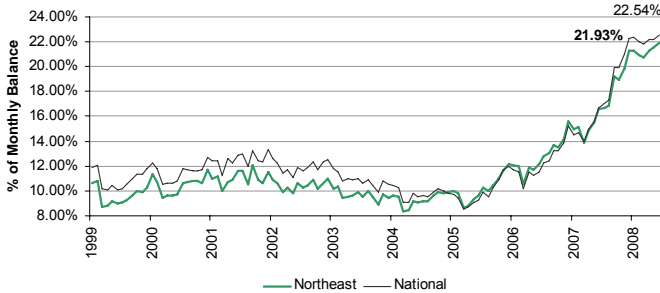
(CHART 11)

Alt A: Foreclosure
1999 - June 2008



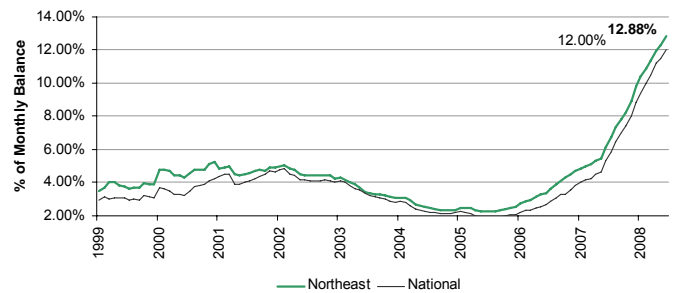
(CHART 12)

Subprime: 30, 60 & 90+ Days Delinquent
1999 - June 2008



(CHART 13)

Subprime: Foreclosure
1999 - June 2008



SOURCE: CHARTS 4-13 LOANPERFORMANCE, A SUBSIDIARY OF FIRST AMERICAN REAL ESTATE SOLUTIONS (FARES)

NOTE: ALT A IS DEFINED AS ORIGINAL CREDIT SCORE 620-659 AND LTV AT ORIGINATION > 80%.

ALL VARIATIONS OF DOCUMENTATION ARE INCLUDED. DATA FOLLOWS THE MBA DEFINITION OF DELINQUENCY.

The information contained herein has been prepared from sources believed to be reliable but is not guaranteed by the Office of Thrift Supervision or the Department of the Treasury and is not a complete summary or statement of all available data. The information analysis and opinions expressed herein are subject to change without notice.