

## Annual Average Bilateral Prices

Annual Average Day Ahead On Peak Prices (\$/MWh)				
	2005	2006	2007	5 Years
Cinergy	\$63.76	\$51.81	\$61.20	\$51.50
Michigan Hub*	\$72.79	\$55.29	\$64.43	\$63.38
Minnesota Hub*	\$69.25	\$59.47	\$72.32	\$66.81
NI Hub	\$61.76	\$52.52	\$58.93	\$50.45
Illinois Hub*	\$67.92	\$51.32	\$59.88	\$58.96
MAPP South	\$65.48	\$55.11	\$61.18	\$54.16

\* As of April 1, 2005.