

Selected BLS Economic Indicators

New York City, New York State, and New Jersey



Selected Indicators

This fact sheet presents recent **employment and unemployment** figures for New York City, New York State, New Jersey, and the United States. In addition, price and pay indexes for the larger metropolitan area that includes New York City are shown. The **Consumer Price Index (CPI)** measures price changes or inflation for particular commodities and services at the retail level. The **Producer Price Index (PPI)** measures price changes or inflation for particular commodities and services at the wholesale level and is widely used by business firms as an escalator in long-term contracts. The **Employment Cost Index (ECI)** measures price changes or inflation of labor costs which includes wages and salaries and employer costs for employee benefits. An **occupational pay relative** is a calculation of pay—wages, salaries, commissions, and production bonuses—for a given metropolitan area relative to the nation as a whole; the calculation controls for differences among areas in occupational composition, establishment, and occupational characteristics, and the fact that data are collected for areas at different times during the year.

Consumer Price Index (1982-84) = 100	July 2007	July 2008	Percent change
All Urban Consumers (CPI-U)			
U.S. City Average	208.299	219.964	5.6
Northeast	221.945	234.545	5.7
New York-Northern N.J.-Long Island	228.628	240.273	5.1
Urban Wage Earners & Clerical Workers			
U.S. City Average	203.700	216.304	6.2
Northeast	217.879	231.488	6.2
New York-Northern N.J.-Long Island	222.237	235.446	5.9
Producer Price Index, U.S. (1982 = 100)	July 2007	July 2008 ^(p)	Percent change
Finished goods	168.5	185.0	9.8
All commodities	175.1	205.6	17.4
Industrial commodities	177.9	209.6	17.8

Employment Cost Index (December 2005) = 100	June 2007	June 2008	Percent change
Total Compensation-Private Industry			
United States	104.9	108.0	3.0
Northeast	105.1	108.1	2.9
Occupational pay relatives (U.S. = 100)	July 2007		
New York-Newark-Bridgeport			
All occupations	115*		
Management, business, and financial	115*		
Professional and related	116*		
Service	115*		
Sales and related	115*		
Office and administrative support	115*		
Construction and extraction	133*		
Installation, maintenance, and repair	114*		
Production	106*		
Transportation and material moving	110*		

Unemployment levels, age 16 years and over (not seasonally adjusted, in thousands)

Area	July 2007	July 2008 ^(p)	Net change	Percent change
United States	7,556.0	9,433.0	1,877.0	24.8
New York State	477.3	522.1	44.8	9.4
New York City	226.9	211.0	-15.9	-7.0
New Jersey	216.4	267.0	50.6	23.4

p = preliminary

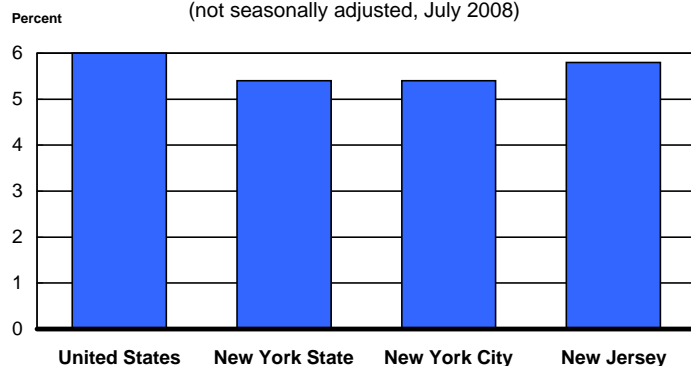
*The pay relative for this occupation is significantly different from the national average at the 90-percent confidence level.

Nonfarm payroll employment (not seasonally adjusted, in thousands)

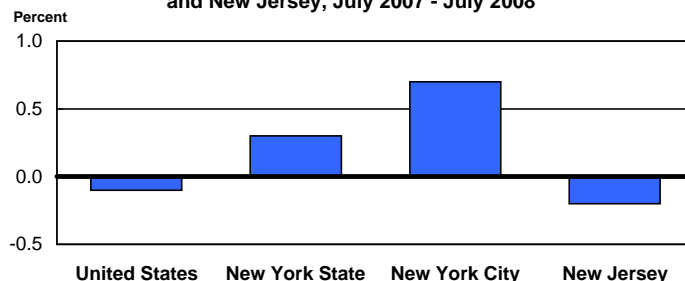
Area	July 2007	July 2008 ^(p)	Net change	Percent change
United States	137,410.0	137,236.0	-174.0	-0.1
New York State	8,756.5	8,778.9	22.4	0.3
New York City	3,747.2	3,774.5	27.3	0.7
New Jersey	4,098.7	4,088.7	-10.0	-0.2

p = preliminary

Unemployment rates, United States, New York State, New York City, and New Jersey (not seasonally adjusted, July 2008)



Percent change in nonfarm employment, United States, New York State, New York City, and New Jersey, July 2007 - July 2008



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The New York-Northern New Jersey-Long Island, NY-NJ-CT-PA area comprises the five boroughs of New York City, Nassau, Suffolk, Westchester, Rockland, Putnam, Dutchess, and Orange Counties in New York State; Bergen, Essex, Hudson, Hunterdon, Mercer, Monmouth, Middlesex, Morris, Ocean, Passaic, Somerset, Sussex, Union and Warren Counties in New Jersey; Fairfield County and parts of Litchfield, New Haven and Middlesex Counties in Connecticut; and Pike County in Pennsylvania.