

**Table 2. Real gross domestic product by major demand category, 1986, 1996, 2006, and projected 2016**

| Category   | Billions of chained 2000 dollars |           |            |            | Average annual rate of change |           |         | Contribution to percent change in real GDP |           |         |
|--|----------------------------------|-----------|------------|------------|-------------------------------|-----------|---------|--|-----------|---------|
|  | 1986                             | 1996      | 2006       | 2016       | 1986-96                       | 1996-2006 | 2006-16 | 1986-96                                    | 1996-2006 | 2006-16 |
| Gross domestic product   | \$6,263.6                        | \$8,328.9 | \$11,319.4 | \$14,875.2 | 2.9                           | 3.1       | 2.8     | 2.9  | 3.1       | 2.8     |
| Personal consumption expenditures                                | 4,228.9                          | 5,619.4   | 8,044.1    | 10,718.3   | 2.9                           | 3.7       | 2.9     | 1.95                                       | 2.52      | 2.08    |
| Gross private domestic investment                                | 843.9                            | 1,234.3   | 1,919.5    | 2,609.5    | 3.9                           | 4.5       | 3.1     | 0.59                                       | 0.75      | 0.53    |
| Exports  | 353.7                            | 843.4     | 1,304.1    | 2,229.7    | 9.1                           | 4.5       | 5.5     | 0.84                                       | 0.48      | 0.70    |
| Imports  | 510.0                            | 923.0     | 1,928.6    | 2,912.0    | 6.1                           | 7.6       | 4.2     | -0.68                                      | -1.05     | -0.76   |
| Federal defense consumption expenditures and gross investment    | 462.4                            | 383.8     | 491.5      | 542.3      | -1.8                          | 2.5       | 1.0     | -0.10                                      | 0.11      | 0.04    |
| Federal nondefense consumption expenditures and gross investment | 160.1                            | 189.6     | 250.7      | 253.1      | 1.7                           | 2.8       | 0.1     | 0.04                                       | 0.06      | 0.00    |
| State and local consumption expenditures and gross investment    | 766.4                            | 990.5     | 1,239.0    | 1,489.0    | 2.6                           | 2.3       | 1.9     | 0.30                                       | 0.26      | 0.22    |
| Residual <sup>1</sup>  | -41.7                            | -9.1      | -0.8       | -54.8      | ...                           | ...       | ...     | ...  | ...       | ...     |
| Addenda<br>GDP per capita, chained 2000 dollars                  | 26,055                           | 30,870    | 37,675     | 45,490     | 1.7                           | 2.0       | 1.9     | ...  | ...       | ...     |

<sup>1</sup> The residual is calculated as real gross domestic product, plus imports, less other components.

SOURCE: Historical data, Bureau of Economic Analysis; projected data, Bureau of Labor Statistics.