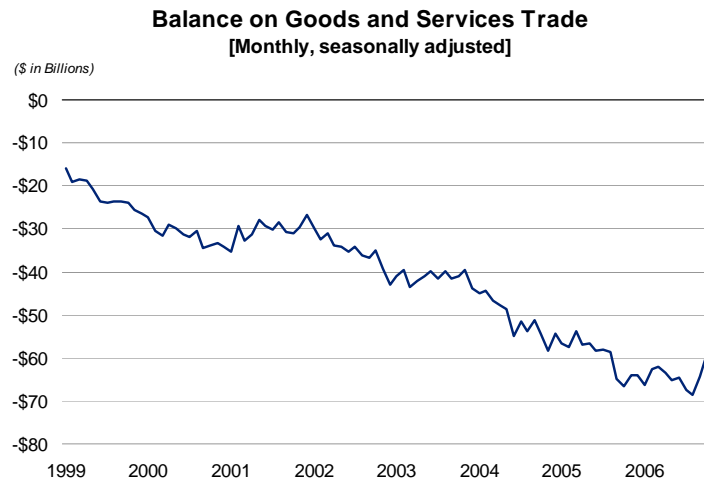


## TRADE GAP NARROWS IN NOVEMBER 2006

*U.S. international trade in goods and services*

The U.S. monthly goods and services deficit narrowed in November 2006, according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit decreased from \$58.8 billion (revised) in October to \$58.2 billion in November, as exports increased more than imports. The October deficit was slightly lower than the previously published value of \$58.9 billion.



### Exports

Exports of goods and services increased \$1.1 billion in November to \$124.8 billion, as both goods exports and services exports increased.

- The increase in goods exports mostly reflected increases in *capital goods* and *automotive vehicles, parts, and engines*. *Industrial supplies and materials* and *foods, feeds, and beverages* decreased.
- The increase in services exports was mostly accounted for by increases in *travel, other private services, and transfers under U.S. military sales contracts*.

### Imports

Imports of goods and services increased \$0.5 billion in November to \$183.0 billion, as both goods imports and services imports increased.

- The increase in goods imports mostly reflected increases in *consumer goods; capital goods; and automotive vehicles, parts, and engines*, which were partly offset by a decrease in *industrial supplies and materials*.
- The increase in services imports reflected increases in *travel, other private services, and passenger fares*, which were partly offset by a decrease in *other transportation*.

### Goods by geographic area (not seasonally adjusted)

- The goods deficit with China decreased from \$24.4 billion in October to \$22.9 billion in November. Exports decreased \$0.1 billion to \$4.9 billion, while imports decreased \$1.5 billion to \$27.8 billion.
- The goods deficit with Mexico increased from \$5.2 billion in October to \$5.4 billion in November. Exports decreased \$0.6 billion to \$11.8 billion, while imports decreased \$0.4 to \$17.2 billion.
- The goods deficit with Japan decreased from \$8.3 billion in October to \$7.9 billion in November. Exports decreased \$0.4 billion to \$5.1 billion, while imports decreased \$0.8 billion to \$13.0 billion.

BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: [www.bea.gov](http://www.bea.gov). [E-mail alerts](#) are also available.

NOTE: This and more information is provided in the January 10 press release issued by the U.S. Bureau of Economic Analysis and the U.S. Census Bureau, U.S. International Trade in Goods and Services: November 2006. The next release is February 13, 2007.