

GLOSSARY

Baby boomers	Persons born from 1946 to 1964.
Dementia	The loss of cognitive abilities (e.g., memory, perception, judgment); the most common dementia is Alzheimer's disease).
Elasticity	A measure of sensitivity or responsiveness, defined as the percent change in one variable (the dependent variable) in response to a one-percent change in another variable (the independent variable).
Elderly	Persons aged 65 and over (including the young old, 65-74; the aged, 75-84; and oldest old, 85 and over).
Endogenous	A variable in a model whose value is determined by the solution to the model.
Exogenous	A variable in a model whose value is determined outside the model.