

Selected BLS Economic Indicators

Newark-Union



Selected Indicators

This fact sheet presents recent **employment and unemployment** figures for the Newark-Union Metropolitan Division, New Jersey, and the United States. In addition, price and pay indexes for the larger metropolitan area that includes Newark-Union are shown. The **Consumer Price Index (CPI)** measures price changes or inflation for particular commodities and services at the retail level. The **Producer Price Index (PPI)** measures price changes or inflation for particular commodities and services at the wholesale level and is widely used by business firms as an escalator in long-term contracts. The **Employment Cost Index (ECI)** measures price changes or inflation of labor costs which includes wages and salaries and employer costs for employee benefits. An **occupational pay relative** is a calculation of pay—wages, salaries, commissions, and production bonuses—for a given metropolitan area relative to the nation as a whole; the calculation controls for differences among areas in occupational composition, establishment, and occupational characteristics, and the fact that data are collected for areas at different times during the year.

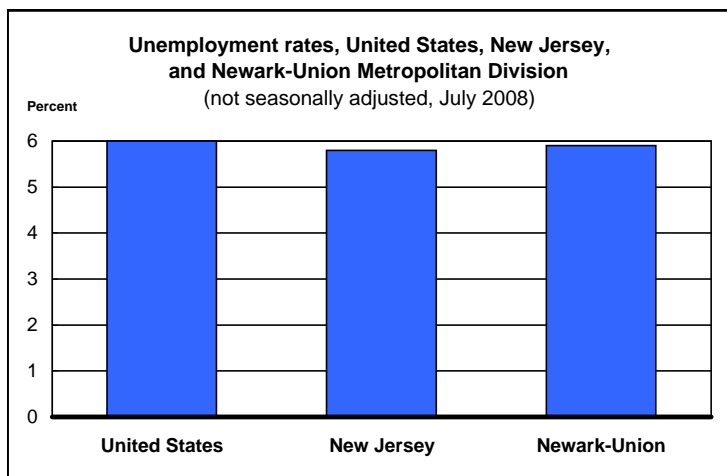
Consumer Price Index (1982-84) = 100	July 2007	July 2008	Percent change
All Urban Consumers (CPI-U)			
U.S. City Average	208.299	219.964	5.6
Northeast	221.945	234.545	5.7
New York-Northern N.J.-Long Island	228.628	240.273	5.1
Urban Wage Earners & Clerical Workers			
U.S. City Average	203.700	216.304	6.2
Northeast	217.879	231.488	6.2
New York-Northern N.J.-Long Island	222.237	235.446	5.9
Producer Price Index, U.S. (1982 = 100)	July 2007	July 2008^(p)	Percent change
Finished goods	168.5	185.0	9.8
All commodities	175.1	205.6	17.4
Industrial commodities	177.9	209.6	17.8

p = preliminary

Unemployment levels, age 16 years and over (not seasonally adjusted, in thousands)

Area	July 2007	July 2008 ^(p)	Net change	Percent change
United States	7,556.0	9,433.0	1,877.0	24.8
New Jersey	216.4	267.0	50.6	23.4
Newark-Union	53.4	65.1	11.7	21.9

p = preliminary



Employment Cost Index (December 2005 = 100)	June 2007	June 2008	Percent change
Total Compensation-Private Industry			
United States	104.9	108.0	3.0
Northeast	105.1	108.1	2.9
Occupational pay relatives (U.S. = 100)	July 2007		
New York-Newark-Bridgeport			
All occupations		115*	
Management, business, and financial		115*	
Professional and related		116*	
Service		115*	
Sales and related		115*	
Office and administrative support		115*	
Construction and extraction		133*	
Installation, maintenance, and repair		114*	
Production		106*	
Transportation and material moving		110*	

*The pay relative for this occupation is significantly different from the national average at the 90-percent confidence level.

Nonfarm payroll employment (not seasonally adjusted, in thousands)

Area	July 2007	July 2008 ^(p)	Net change	Percent change
United States	137,410.0	137,236.0	-174.0	-0.1
New Jersey	4,098.7	4,088.7	-10.0	-0.2
Newark-Union	1,039.1	1,036.2	-2.9	-0.3

p = preliminary

Newark-Union Metropolitan Division payroll employment by major industry sector (not seasonally adjusted, in thousands)

Industry	July 2007	July 2008 ^(p)
Total nonfarm	1,039.1	1,036.2
Construction and mining	46.4	45.8
Manufacturing	88.2	85.8
Trade, transportation and utilities	213.5	211.2
Professional and business	162.8	162.8
Financial activities	76.8	73.9
Education and health services	143.5	147.3
Government	162.2	162.6

p = preliminary

Note: Total includes industries not shown separately.

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The Newark-Union Metropolitan Division comprises Essex, Hunterdon, Morris, Sussex, and Union Counties in New Jersey and Pike County in Pennsylvania. The Northeast Census Region comprises Connecticut, Maine, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island and Vermont.

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