

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
August 07, 2008

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 9-Month Bond	
CUSIP Number	912810PX0	
Series	Bonds of May 2038	
Interest Rate	4-1/2%	
High Yield ¹	4.609%	
Allotted at High	59.02%	
Price	98.231860	
Accrued Interest per \$1,000	\$11.25000	
Median Yield ²	4.585%	
Low Yield ³	4.550%	
Issue Date	August 15, 2008	
Maturity Date	May 15, 2038	
Original Issue Date	August 15, 2008	
Dated Date	May 15, 2008	
	Tendered	Accepted
Competitive	\$23,958,500,000	\$9,960,769,000
Noncompetitive	\$39,274,000	\$39,274,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁴	\$23,997,774,000	\$10,000,043,000⁵
SOMA	\$3,728,018,100	\$3,728,018,100
Total	\$27,725,792,100	\$13,728,061,100
	Tendered	Accepted
Primary Dealer ⁶	\$17,381,600,000	\$5,688,969,000
Direct Bidder ⁷	\$61,000,000	\$0
Indirect Bidder ⁸	\$6,515,900,000	\$4,271,800,000
Total Competitive	\$23,958,500,000	\$9,960,769,000

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: \$23,997,774,000/\$10,000,043,000 = 2.40

⁵ Awards to combined Treasury Direct systems = \$15,580,000.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.