



Madagascar Compact Progress

- ★ **Land Tenure Project:** MCA-Madagascar is currently restoring and digitizing 88,000 land tenure documents, including land titles, cadastre plans and landowner personal records, in 10 of the country's 29 regional land service offices. These documents will be entered into a country-wide land management database. A total of 19 land management offices are operational and have issued 3,300 land certificates, securing land rights for 2,000 families.
- ★ **Finance Project:** MCA-Madagascar has signed four contracts with IT firms to implement the \$8 million national inter-bank payment system. Assistance to the National Savings Bank in modernizing its information management system and opening new branches is helping increase the bank's capacity to provide faster and more comprehensive services to its clientele as well as expand access to banking services.
- ★ **Agricultural Business Investment Project:** Over 20,000 farmers and 77 small businesses have received technical assistance under

the program. MCA-Madagascar has also assisted farmer groups in mobilizing microfinance loans worth \$625,000.

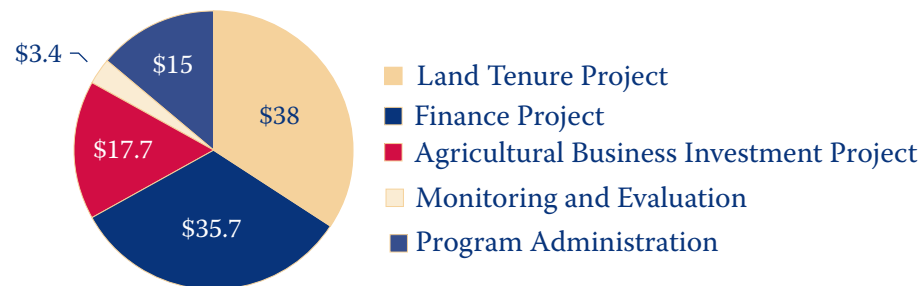
- ★ **Other Highlights:** The Malagasy government recently held a "Friends of Madagascar" roundtable with high-level representatives from donor agencies. The conference's objective was to promote the Madagascar Action Plan (MAP)—the government's national poverty reduction strategy—and encourage support for its implementation.
- ★ *Note: The Millennium Challenge Corporation signed its first and only four-year Compact with the Government of Madagascar in April 2005. The Compact was amended in July 2008 to extend its term by one additional year. The extension of the Compact term is intended to allow a more complete achievement of the goals set out in the Compact and enhance sustainability of its investments.*

Compact At-A-Glance

Signed4/18/2005
 Entry Into Force.....7/27/2005
 The \$110 million compact will increase land security, expand competition in the financial sector and spur investment in farms and other rural businesses.

Obligations by Project

in millions



\$71,077,363 total contract commitments
 \$37,748,019 disbursed to date

Country At-A-Glance

Population.....19,448,815*
 GNI per Capita.....\$320*



On the Web:

www.mcc.gov

www.mcamadagascar.org

Compact Implementation Timeline

	Year 1 08/05 - 07/06	Year 2 08/06 - 07/07	Year 3 08/07 - 07/08	Year 4 08/08 - 07/09
Land Tenure Project				
Support Development of National Land Policy Framework			1	
Improve Ability of the National Land Service Administration				
Decentralization of Land Services				
Land Tenure Regularization				
Information Gathering Analysis and Dissemination				
Finance Project				
Promote Legal and Regulatory Reform				
Reform Sovereign Debt Management and Issuance				
Strengthen the National Savings Bank				
Provide New Instruments for Agribusiness Credit				
Modernize National Interbank Payment System			2	
Improve Credit Skills Training, Increase Credit Information				
Agricultural Business Investment Project				
Create and Operate Six Agricultural Business Centers			3	
Create National Coordinating Center for ABC's				
Identify Investment Opportunities				
Build Management Capacity Zones				

- Project Preparation
- Construction - Infrastructure
- Project Activities - Other Sectors

* For more information on country proposals, due diligence, program set-up, implementation and monitoring, and ongoing impact, please see the diagram entitled *Typical MCC Program Cycle* at www.mcc.gov.

1
May 2009:
 Approval by Council of Ministers of two new pieces of land legislation, clarifying governance of state-owned and private land

2
May 2008:
 Contracts signed to establish the new national inter-bank payment system

3
June 2008:
 Launched bids for the construction of ABC's in three regions

We Are Here

July, 2008
 Disbursements to Date..... \$37,748,019
 Total Contract Commitments..... \$71,077,363