



Ghana Compact Progress

- ★ **Agriculture Project:** The Bank of Ghana, an implementing entity for this project, provided loans totaling \$1,000,000 for the agricultural sector under the Credit Activity. The bank has certified 35 financial institutions to participate in the compact’s credit program for farmers.
- ★ **Transportation Project:** Infrastructure contractors completed the design for the rehabilitation and construction of the ferry dry dock as part of the Improvements to Lake Volta Ferry Services Activity.
- ★ **Rural Development Project:** Thirty renovated schools with new desks will be ready for the first day of the next school year. Reno-

vation of 30 additional flood affected schools in Northern Ghana will begin after the rainy season.

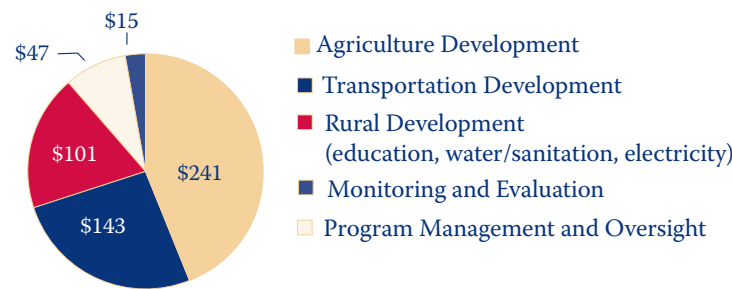
- ★ **Other Highlights:** MCC and the Alliance for a Green Revolution in Africa (AGRA) agreed to find opportunities to build on each other’s work, with Ghana selected as a target country. An initial effort focuses on revising Ghana’s seed law to open the market, introducing improved seed varieties.

Compact At-A-Glance

Signed8/1 /2006
 Entry Into Force.....2/16/2007
 The five-year, approximately \$547 million compact will increase farmer incomes through private sector-led agribusiness development. The compact aims to spur the production and productivity of both staple and high-value crops to make Ghana’s agricultural products more competitive in regional and global markets.

Obligations by Project

in millions



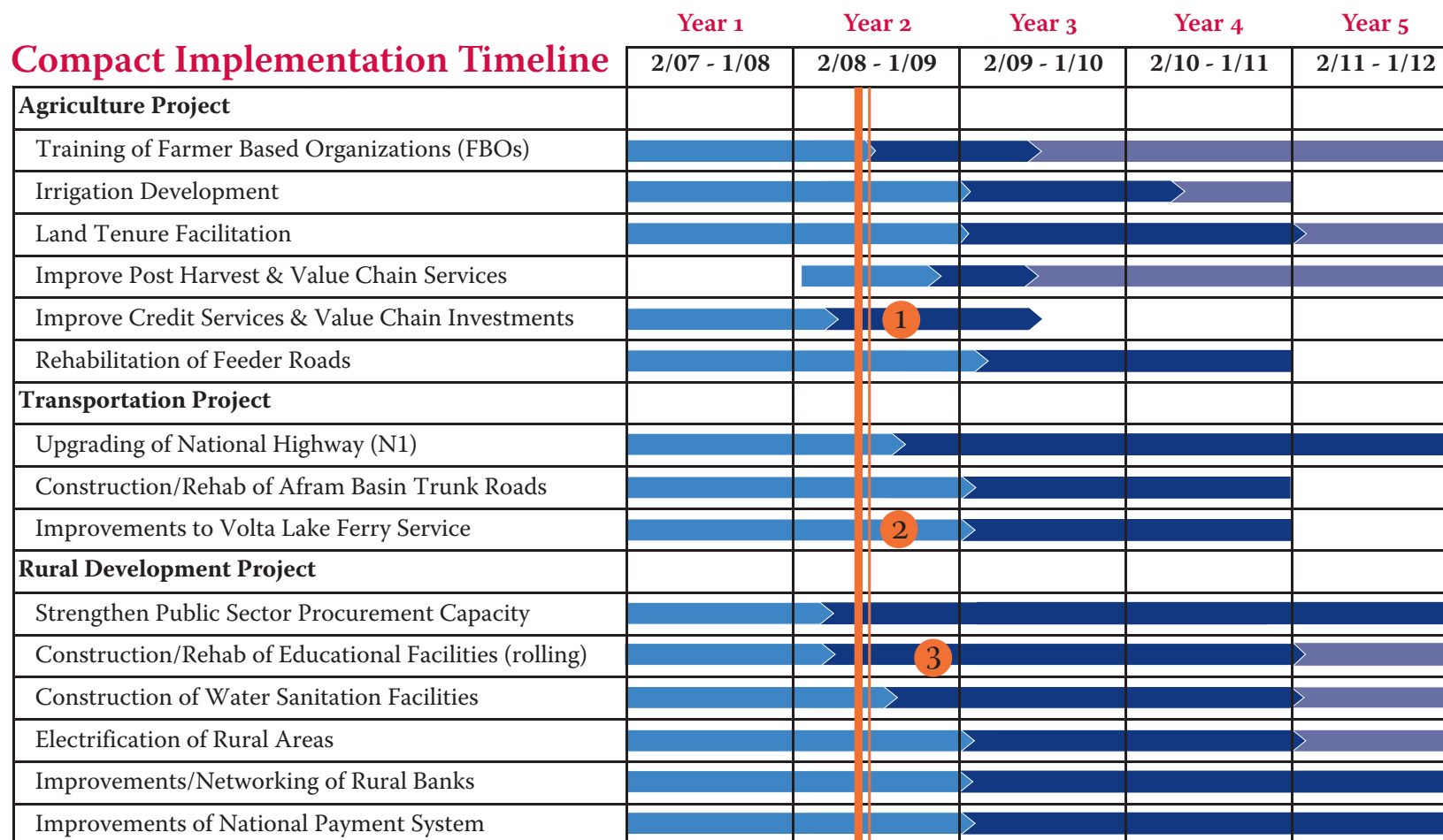
\$75,115,548 total contract commitments
 \$15,534,096 disbursed to date

Country At-A-Glance

Population.....22,931,299*
 GNI per Capita\$590*



On the Web:
www.mcc.gov
www.mida.gov.gh



- Project Preparation
- Construction - Infrastructure
- Project Activities - Other Sectors

* For more information on country proposals, due diligence, program set-up, implementation and monitoring, and ongoing impact, please see the diagram entitled *Typical MCC Program Cycle* at www.mcc.gov.

1
June 2008:
Credit provided
farmers passes
\$1 million

2
June 2008:
Proposed ferry and
dry dock design
completed

3
Aug. 2007:
35 schools renovated
and desks delivered

We Are Here
July, 2008
Disbursements to Date..... \$15,534,096
Total Contract Commitments..... \$75,115,548