



Update on Progress

- In March 2008, the MCC Board of Directors selected the Philippines to be eligible for Compact funding based on its consistent performance on eligibility indicators, and its effective implementation of the MCC-funded Threshold Program.
- The Philippines has established a dedicated “Millennium Challenge Unit” within the Ministry of Finance to develop a proposal for MCC investments.
- The Philippines has completed a technical analysis of its constraints to economic growth, a first step towards a proposal.
- The Millennium Challenge Unit will be conducting a consultative process with a broad cross section of the society shortly. This process will provide opportunities for citizens, civil society organizations and the private sector to share issues, concerns, and potential investment ideas.
- Following the consultations, the Philippines will develop “concept papers” that define potential projects to address one or more of the problems identified through the Constraints Analysis and Consultative Process.
- Since early 2007, the Philippines’ Threshold Program has been enhancing anti-corruption efforts by strengthening the Office of the Ombudsman, improving revenue administration and increasing enforcement capacity within the Department of Finance. The on-going program is managed by USAID.

Compact Status

Status.....Eligible

Country Information

Population 83,054,480*

GNI Per Capita.....\$1,390*

Compact Process

Stage	Completed
<input checked="" type="checkbox"/> Eligibility Notification	03-11-2008
Proposal Receipt	
Opportunity Memo	
Congressional Notification on Compact Negotiations	
Investment Memo	
Board Approval	
Compact Signing	
Entry Into Force	
Initial Disbursement	

*World Development Indicators, World Bank, 2006