

ESTIMATED REVENUE EFFECTS OF H.R. 1677,
 THE "TAXPAYER PROTECTION ACT OF 2007,"
 AS PASSED BY THE HOUSE OF REPRESENTATIVES ON APRIL 17, 2007

Fiscal Years 2007 - 2017

[Millions of Dollars]

Provision	Effective	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2007-12	2007-17
A. Family Business Tax Simplification - Allow Both Spouses in a Sole Proprietorship to Pay Social Security and Medicare Taxes [1].....	tyba 12/31/06	----- Negligible Revenue Effect -----												
B. Taxpayer Notification of Suspected Identity Theft.....	dma DOE	----- No Revenue Effect -----												
C. Extension of Time for Return of Property for Wrongful Levy.....	[2]	----- Negligible Revenue Effect -----												
D. Individuals Held Harmless on Wrongful Levies on IRAs.....	lartia DOE	----- Negligible Revenue Effect -----												
E. Clarification of IRS Unclaimed Refund Authority.....	DOE	----- No Revenue Effect -----												
F. Prohibition on IRS Debt Indicators for Predatory Refund Anticipation Loans.....	dma DOE	----- No Revenue Effect -----												
G. Prohibition on Misuse of Department of Treasury Names and Symbols [3].....	voa DOE	----- No Revenue Effect -----												
H. Earned Income Credit Outreach	DOE	[4]	[4]	[4]	[4]	[4]	[4]	[4]	[4]	[4]	[4]	[4]	[4]	[4]
I. Modification of Rules Pertaining to FIRPTA Nonforeign Affidavits.....	doUSrpa DOE	[4]	-1	-1	-1	-2	-2	-2	-2	-2	-2	-2	-7	-17
J. Disclosure of Prisoner Return Information to Federal Bureau of Prisons and Annual Statistical Report on Fraudulent Activity in State and Federal Prisons (sunset 12/31/10).....	Dma 12/31/07 & rsa DOE	---	---	[5]	[5]	[5]	---	---	---	---	---	---	1	1
K. Increase in Penalty for Bad Checks and Money Orders.....	comora DOE	2	2	2	2	2	2	2	2	2	2	2	12	22
NET TOTAL		2	1	1	1	[6]	[4]	[4]	[4]	[4]	[4]	[4]	6	6

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding. Date of enactment is assumed to be July 1, 2007.

Legend for "Effective" column:

comora = checks or money orders received after

DOE = date of enactment

doUSrpa = dispositions of United States real property interests after

dma = determinations made after

Dma = disclosures made after

lartia = levied amounts returned to individuals after

rsa = reports submitted after

tyba = taxable years beginning after

voa = violations occurring after

[1] The estimate does not include any outlay effects, which will be provided by the Congressional Budget Office.

[2] Effective for levies made after the date of enactment and levies made on or before the date of enactment provided that the nine-month period has not expired as of the date of enactment.

[3] The provision reaffirms that misleading internet domain names using the names of the Department of the Treasury or associated agencies are subject to present law penalties and clarifies that mass communications by electronic means are subject to the higher civil/criminal penalties under present law (\$25,000/\$50,000)

[4] Loss of less than \$500,000.

[5] Gain of less than \$500,000.

[6] Negligible revenue effect.