



**Texas Department  
of Insurance**

**Quarterly Legislative Report  
on Market Conditions**

*1st Quarter  
2005*



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**T**he Texas Department of Insurance (TDI) publishes this report pursuant to *Texas Insurance Code* Article 5.13-2 Section 5 which requires that the TDI issue to the Governor, Lieutenant Governor, and Speaker of the House of Representatives a *Quarterly Legislative Report on Market Conditions* reflecting changes in losses, premiums, market share, and complaints for certain lines of insurance.

This report includes information on the following lines of insurance: General Liability, Commercial Fire & Allied Lines, Product Liability, Commercial Multiple Peril, Private Passenger Auto, Homeowners Multiple Peril, Workers' Compensation, Boiler & Machinery, Commercial Crime, Commercial Glass, Medical Professional Liability, and Miscellaneous Professional Liability.

Data were reported for each calendar year quarter. *The Quarterly Legislative Report on Market Conditions* exhibits market share based on the sum of the most recent four quarters as well as the percent change from the four quarters ending one year prior. In addition, the report provides a comparison of the current quarter with the same quarter one year prior.

## *Terms*

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**Number of Policies Written:** Each insurance company reported the number of Texas new and renewal policies issued during the quarter. The policies were adjusted to an annual basis. For example, a six month policy was reported as 0.5 policies.

**Premiums on Policies Written:** This report captures the Texas portion of direct premiums written in the designated quarter without adjustments for cancellations or endorsements and, therefore, it may not match the written premiums figures in the statutory Annual Statement.

**Direct Written Premium:** Written premium is the Texas portion of the statutory Annual Statement report of written premiums.

**Direct Losses Paid:** Direct losses paid represent payments made during the quarter regardless of when the policy was written or when the accident occurred. Loss adjustment expenses (LAE) are not included.

**Earned to Incurred Loss Ratio:** This loss ratio is developed by dividing direct incurred losses by earned premiums. Both figures come from the statutory Annual Statement. Loss adjustment expenses (LAE) are not included.

**Number of Groups:** Companies that are owned/controlled by one entity are considered a group. Unaffiliated companies are those that are not associated with any other insurance company. The number of groups referred to in this report is the number of groups plus the number of unaffiliated companies.

**Market Share:** This figure represents an insurer's share, expressed as a percentage, of the industry total for premiums written for the sum of the most recent four quarters.

**Products and Completed Operations Insurance** or **Product Liability** provides coverage for a manufacturer or contractor for claims after a manufactured product has been sold and/or a claim results from an operation which the manufacturer has completed. Products Liability also includes coverage for a contractor's or manufacturer's liability for injuries or property damage suffered by third parties as the result of the contractor or manufacturer completing an operation.

**General Liability** provides coverage for an insured when negligent acts and/or omissions result in bodily injury and/or property damage on the premises of a business or when someone is injured in the general operation of a business.

**Commercial Fire & Allied Lines** has two coverages - Standard Fire Policy and Extended Coverage Endorsements for businesses. A Standard Fire Policy insures commercial properties against fire and lightning. The Extended Coverage Endorsement covers numerous direct and indirect risks such as windstorm, hail, explosions, smoke damage, vandalism, and water damage.

**Commercial Multiple Peril** policies generally provide coverage for businesses in four areas: property; liability; crime; and boiler and machinery.

**Private Passenger Auto** coverages include liability, PIP, uninsured motorist and physical damage. This report separates experience into rate-regulated and non-rate-regulated (County Mutual) companies.

**Homeowners Multiple Peril** provides coverage against the insured's property being destroyed or damaged by various perils and coverage for liability exposure of the insured. This report separates experience into rate-regulated and non-rate-regulated (Lloyds and Reciprocal) companies.

**Workers' Compensation** offers coverage providing four types of benefits (medical care, death, disability, rehabilitation) for employee job-related injuries or diseases as a matter of right (without regard to fault.)

## *Lines of Insurance*

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**Boiler & Machinery** provides protection against the sudden and accidental breakdown or explosion of boilers, machinery, and electrical equipment. Coverage is provided on damage to the equipment, expediting expenses, damage to the property of others and can be extended to cover losses resulting from the interruption of business.

**Commercial Crime** provides coverage against loss of property caused by burglary, theft, and/or employee dishonesty. This may include losses inside or outside the premises, losses from counterfeit paper currency, and depositors forgery.

**Commercial Glass** provides coverage on commercial plate glass, lettering, frames and ornamentation.

**Medical Professional Liability** provides insurance against losses due to claims for damages alleging malpractice by physicians, surgeons, hospitals or other health care providers in the exercise of their professions.

**Miscellaneous Professional Liability** provides insurance on professional practitioners that will defend suits instituted against them for malpractice or errors and omissions and/or pay any damages, subject to policy limits. In compliance with applicable statutes, the following have been excluded from miscellaneous professional liability: architects, beauticians/barbers, lawyers, medical laboratory personnel, psychologists, real estate agents, surveyors, and x-ray lab personnel.

## Summary of Four Quarters

### CUMULATIVE TOTALS FOR FOUR QUARTERS ENDING DECEMBER 2005

	Number Of Groups/Companies	Number Of Policies Written	Premiums On Policies Written	Direct Written Premiums	Direct Losses Paid
PRODUCT LIABILITY	59 / 154	50,109	\$253,192,124	\$156,266,329	\$216,798,185
GENERAL LIABILITY - OTHER	125 / 300	830,825 <sup>+</sup>	\$1,862,015,994	\$1,742,190,445	\$974,233,996
COMMERCIAL FIRE & ALLIED	74 / 169	173,466	\$584,393,884	\$594,205,900	\$188,138,002
COMMERCIAL MULTIPLE PERIL	76 / 193	342,891	\$1,386,585,484	\$1,410,286,111	\$576,923,630
PRIVATE PASSENGER AUTO					
VOLUNTARY (VOL) LIABILITY	64 / 179	10,913,820	\$6,824,305,884	\$6,462,804,747	\$3,737,373,323
ASSIGNED RISK LIABILITY	14 / 15	54,414	\$35,879,693	\$21,630,896	\$21,498,000
PHYSICAL DAMAGE	61 / 173	8,432,346	\$5,216,013,741	\$4,964,658,231	\$2,603,295,391
TOTAL PPA	65 / 183	19,400,580 <sup>++</sup>	\$12,076,199,318	\$11,449,093,874	\$6,362,166,714
HOMEOWNERS MULTIPLE PERIL	59 / 89	4,493,715	\$4,903,152,196	\$4,499,656,193	\$1,397,763,596
WORKERS' COMPENSATION					
VOL PREMIUMS < \$5,000		87,093	\$148,457,280	**	**
VOL PREMIUMS \$5,000 - \$100,000		56,590	\$1,123,392,354	**	**
VOL PREMIUMS > \$100,000		5,770	\$1,662,645,422	**	**
TOTAL VOLUNTARY	82 / 224	149,453	\$2,934,495,056	\$2,599,208,139	\$923,928,873
RESIDUAL MARKET ***	1 / 1	242	\$13,870,142	\$11,692,213	\$12,970,968
TOTAL WC	82 / 224	149,695	\$2,948,365,198	\$2,610,900,352	\$936,899,841
BOILER & MACHINERY	35 / 82	30,359	\$63,383,053	\$65,478,816	\$38,947,196
COMMERCIAL CRIME	32 / 74	8,502	\$6,612,071	\$8,733,470	\$1,298,900
COMMERCIAL GLASS	9 / 15	1,099	\$757,420	\$585,472	\$16,528
MEDICAL PROFESSIONAL LIABILITY	32 / 44	45,723	\$439,745,931	\$417,930,115	\$228,069,670
MISC. PROFESSIONAL LIABILITY	31 / 65	21,136	\$301,015,802	\$306,595,623	\$152,646,798

<sup>+</sup> The General Electric Group wrote 28,203 small premium pre-paid legal policies that were excluded from the above table.

<sup>++</sup> Policies that included both Voluntary Liability and Physical Damage coverage reported a policy in each category.

<sup>\*\*</sup> Companies were not required to report the Direct Losses Paid by policy size.

<sup>\*\*\*</sup> Policies reported in this category were written under the START program by the Texas Mutual Insurance Company.

### NUMBER OF GROUPS / COMPANIES WRITING POLICIES PER QUARTER

Line of Business	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	2004	2005	2004	2005	2004	2005	2004	2005
Product Liability	55 / 143	53 / 134	56 / 142	- / -	56 / 138	- / -	50 / 127	- / -
General Liability	115 / 277	115 / 266	115 / 266	- / -	108 / 258	- / -	112 / 261	- / -
Commercial Fire & Allied	66 / 149	69 / 147	67 / 155	- / -	66 / 142	- / -	66 / 145	- / -
Commercial Multiple Peril	72 / 186	73 / 177	70 / 198	- / -	71 / 176	- / -	72 / 174	- / -
Private Passenger Auto	61 / 167	59 / 148	60 / 154	- / -	60 / 151	- / -	58 / 149	- / -
Homeowners Multiple Peril	60 / 75	57 / 74	57 / 73	- / -	57 / 75	- / -	53 / 71	- / -
Workers' Compensation	82 / 203	77 / 196	82 / 19	- / -	75 / 189	- / -	79 / 192	- / -
Boiler & Machinery	32 / 59	32 / 62	28 / 59	- / -	29 / 62	- / -	27 / 59	- / -
Commercial Crime	29 / 62	30 / 61	34 / 60	- / -	29 / 58	- / -	29 / 60	- / -
Commercial Glass	11 / 16	7 / 10	12 / 18	- / -	10 / 16	- / -	12 / 17	- / -
Medical Professional Liability	29 / 35	28 / 36	29 / 34	- / -	28 / 34	- / -	30 / 33	- / -
Misc. Professional Liability	31 / 67	31 / 67	29 / 62	- / -	31 / 65	- / -	28 / 64	- / -



## Product Liability

There were 59 groups, 154 companies, that had direct written premium for Product Liability in the first quarter of 2005, as compared to 60 groups, 167 companies, in the first quarter of 2004.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2005 to direct written premium in the first quarter of 2004 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRODUCT LIABILITY

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2005	% Change 1st Quarter 2004 to 2005	4 Quarters Ending 1st Qtr 2005	% Change 4 Qtrs Ending 2004 to 2005
1	American Financial Group	17.18%	\$6,815,482	14.41%	\$26,848,257	24.93%
2	Zurich Insurance Group	14.70%	\$1,169,223	(88.53%)	\$22,975,433	(30.07%)
3	St Paul Travelers Group	13.03%	\$3,626,449	(45.47%)	\$20,360,446	(5.23%)
4	Liberty Mutual Group	7.67%	\$2,127,063	(47.89%)	\$11,991,334	26.09%
5	ACE Ltd.	6.28%	\$4,249,616	350.68%	\$9,808,111	251.50%
6	Chubb & Son Inc.	5.20%	\$2,569,036	8.77%	\$8,122,152	3.42%
7	Dallas General Group	3.46%	\$1,638,793	13.45%	\$5,399,423	26.38%
8	Federated Mutual	2.57%	\$926,659	(15.80%)	\$4,013,368	(6.27%)
9	Sentry Insurance Group	2.43%	\$1,151,521	15.49%	\$3,804,018	24.93%
10	CNA Insurance Group	2.43%	\$2,171,260	7.08%	\$3,797,450	(31.08%)
11	Electric Insurance Group	2.31%	\$0	(100.00%)	\$3,615,323	*
12	National American Insurance Company	2.27%	\$834,737	(20.97%)	\$3,542,221	5.47%
13	Fairfax Financial	1.91%	\$722,336	(22.39%)	\$2,984,407	32.84%
14	Allianz Insurance Group	1.87%	\$1,684,558	(44.22%)	\$2,920,335	(36.10%)
15	Old Republic Group	1.74%	\$909,191	100.44%	\$2,717,306	33.60%
16	Hartford Fire & Casualty Group	1.74%	\$404,951	(28.09%)	\$2,711,753	(42.90%)
17	United Fire & Casualty Group	1.42%	\$814,812	11.74%	\$2,217,796	(26.52%)
18	Central Mutual Insurance Company Ohio	1.38%	\$636,856	73.50%	\$2,152,674	30.25%
19	American International Group	1.11%	\$364,002	(61.34%)	\$1,728,318	(14.04%)
20	XL America	0.96%	\$511,730	(32.38%)	\$1,503,001	17.63%
21	UNITRIN Group	0.85%	\$336,859	(1.08%)	\$1,334,635	(7.02%)
22	EMC Insurance Company	0.82%	\$272,083	(17.15%)	\$1,280,611	(6.52%)
23	Medmarc Insurance Group	0.72%	\$237,724	(33.21%)	\$1,119,148	(0.26%)
24	Hannover Group	0.65%	\$69,127	0.67%	\$1,009,371	347.87%
25	Indiana Lumbermens	0.60%	\$297,874	41.38%	\$937,799	11.72%

<b>Top 25 Groups Total</b>	<b>95.28%</b>	<b>\$34,541,942</b>	<b>(24.71%)</b>	<b>\$148,894,690</b>	<b>4.12%</b>
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<b>Total Market</b>	<b>100.00%</b>	<b>\$37,088,921</b>	<b>(23.70%)</b>	<b>\$156,266,329</b>	<b>(3.11%)</b>
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\* Premiums from prior reporting period were \$0, less than \$0, or negligible.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 2000	\$21,631,763	\$20,070,742	\$29,175,725
2nd qtr 2000	\$24,863,722	\$22,270,834	\$36,375,856
3rd qtr 2000	\$23,008,942	\$19,604,388	\$17,808,941
4th qtr 2000	\$22,090,031	\$19,147,733	\$22,275,731
1st qtr 2001	\$29,320,488	\$22,845,690	\$22,799,038
2nd qtr 2001	\$25,674,740	\$26,892,822	\$18,451,817
3rd qtr 2001	\$29,104,072	\$24,349,666	\$23,598,451
4th qtr 2001	\$49,553,240	\$63,700,948	\$50,787,344
1st qtr 2002	\$25,812,727	\$10,368,960	\$24,090,363
2nd qtr 2002	\$25,107,579	\$30,554,591	\$14,348,364
3rd qtr 2002	\$32,987,561	\$33,566,694	\$42,898,905
4th qtr 2002	\$54,386,459	\$39,509,606	\$72,291,341
1st qtr 2003	\$50,349,221	\$31,216,417	\$23,752,695
2nd qtr 2003	\$51,648,244	\$31,977,119	\$37,961,745
3rd qtr 2003	\$55,011,830	\$32,688,880	\$84,564,221
4th qtr 2003	\$64,276,692	\$48,008,507	\$57,933,430
1st qtr 2004	\$59,601,182	\$48,610,314	\$13,046,283
2nd qtr 2004	\$63,656,660	\$39,190,779	\$59,471,931
3rd qtr 2004	\$57,250,949	\$39,501,613	\$16,782,694
4th qtr 2004	\$71,100,716	\$40,485,016	\$43,446,411
1st qtr 2005	\$61,183,799	\$37,088,921	\$97,097,149

## EARNED TO INCURRED LOSS RATIO BY YEAR

**Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium**

Year	Loss Ratio
1993	164.5%
1994	152.1%
1995	113.4%
1996	178.0%
1997	60.4%
1998	90.4%
1999	68.3%
2000	104.4%
2001	201.3%
2002	275.2%
2003	219.9%
2004	138.3%

## General Liability

There were 125 groups, 300 companies, that had direct written premium for General Liability in the first quarter of 2005, as compared to 128 groups, 326 companies, in the first quarter of 2004.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2005 to direct written premium in the first quarter of 2004 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR GENERAL LIABILITY

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2005	% Change 1st Quarter 2004 to 2005	4 Quarters Ending 1st Qtr 2005	% Change 4 Qtrs Ending 2004 to 2005
1	American International Group	22.59%	\$50,879,291	(20.25%)	\$393,630,453	11.21%
2	Zurich Insurance Group	10.41%	\$29,642,274	(23.97%)	\$181,388,915	(1.77%)
3	St. Paul Travelers Group	7.97%	\$38,631,156	(3.96%)	\$138,877,405	(13.19%)
4	American Financial Group	7.76%	\$54,523,367	98.96%	\$135,273,824	25.38%
5	ACE Ltd.	5.31%	\$71,325,040	(40.51%)	\$92,449,896	(62.57%)
6	XLAmerica	4.52%	\$16,759,164	(25.21%)	\$78,735,409	(10.83%)
7	CNA Insurance Group	3.97%	\$15,902,194	(4.06%)	\$69,117,996	(0.46%)
8	Liberty Mutual Group	3.38%	\$15,555,902	4.19%	\$58,923,363	(3.15%)
9	Chubb & Son Inc.	2.95%	\$12,240,399	7.64%	\$51,480,188	8.65%
10	Hartford Fire & Casualty Group	2.39%	\$9,272,281	30.47%	\$41,680,422	27.55%
11	Alleghany Group	1.79%	\$9,945,198	31.01%	\$31,208,680	215.32%
12	Texas Lawyers Insurance Exchange	1.72%	\$10,096,948	3.26%	\$30,044,000	6.22%
13	Allianz Insurance Group	1.68%	\$7,570,922	(18.46%)	\$29,325,639	(18.79%)
14	State Farm IL	1.49%	\$6,639,923	2.74%	\$25,911,913	2.50%
15	Dallas General Group	1.22%	\$6,166,415	23.36%	\$21,190,897	36.38%
16	Ohio Casualty Group	1.12%	\$4,234,842	(11.68%)	\$19,471,318	5.20%
17	Old Republic Group	0.92%	\$3,762,645	(17.98%)	\$15,946,466	(5.08%)
18	Fairfax Financial	0.85%	\$4,513,485	(7.04%)	\$14,889,156	(8.55%)
19	United Fire & Casualty Group	0.85%	\$3,763,026	2.55%	\$14,801,581	1.70%
20	Federated Mutual	0.85%	\$3,251,416	(16.01%)	\$14,760,383	(0.12%)
21	National American Insurance Company	0.79%	\$3,452,427	(17.61%)	\$13,721,773	2.05%
22	UNITRIN Group	0.77%	\$3,118,047	(19.66%)	\$13,344,369	(22.81%)
23	EMC Insurance Company	0.75%	\$3,504,100	(4.81%)	\$13,004,662	4.66%
24	Safeco Insurance Group	0.70%	\$2,967,219	(9.64%)	\$12,108,871	0.36%
25	Maguire Corp. Group	0.68%	\$3,160,259	(12.23%)	\$11,805,142	(1.46%)
<b>Top 25 Groups Total</b>		<b>87.42%</b>	<b>\$390,877,940</b>	<b>(11.41%)</b>	<b>\$1,523,092,721</b>	<b>(5.71%)</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$450,705,786</b>	<b>(8.74%)</b>	<b>\$1,742,190,445</b>	<b>(6.58%)</b>

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 2000	\$197,334,268	\$265,422,016	\$149,145,225
2nd qtr 2000	\$216,413,256	\$232,382,943	\$207,287,930
3rd qtr 2000	\$236,439,379	\$253,095,910	\$139,279,827
4th qtr 2000	\$257,394,084	\$405,171,964	\$277,383,640
1st qtr 2001	\$255,026,997	\$282,422,588	\$279,102,702
2nd qtr 2001	\$317,939,865	\$373,227,828	\$172,787,203
3rd qtr 2001	\$228,382,661	\$258,073,934	\$195,733,705
4th qtr 2001	\$235,390,831	\$360,898,116	\$63,102,021
1st qtr 2002	\$453,170,982	\$460,698,437	\$225,467,551
2nd qtr 2002	\$392,164,368	\$346,705,037	\$247,914,450
3rd qtr 2002	\$293,763,572	\$350,646,211	\$223,245,817
4th qtr 2002	\$296,230,398	\$371,335,756	\$293,588,970
1st qtr 2003	\$473,722,924	\$473,622,327	\$339,023,171
2nd qtr 2003	\$460,607,250	\$451,272,566	\$207,970,445
3rd qtr 2003	\$471,126,731	\$482,725,823	\$269,465,874
4th qtr 2003	\$412,727,499	\$437,066,008	\$393,534,154
1st qtr 2004	\$493,759,655	\$493,868,126	\$285,017,073
2nd qtr 2004	\$467,058,967	\$424,461,025	\$187,188,675
3rd qtr 2004	\$452,021,439	\$441,685,285	\$238,041,282
4th qtr 2004	\$473,414,898	\$425,338,349	\$302,351,456
1st qtr 2005	\$469,520,690	\$450,705,786	\$246,652,583

## EARNED TO INCURRED LOSS RATIO BY YEAR

**Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium**

<u>Year</u>	<u>Loss Ratio</u>
1993	102.8%
1994	64.8%
1995	96.7%
1996	99.0%
1997	51.8%
1998	58.6%
1999	63.8%
2000	74.1%
2001	74.4%
2002	114.5%
2003	77.0%
2004	74.8%

## Commercial Fire & Allied

There were 74 groups, 169 companies, that had direct written premium for Commercial Fire & Allied in the first quarter of 2005, as compared to 76 groups, 178 companies, in the first quarter of 2004.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2005 to direct written premium in the first quarter of 2004 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR COMMERCIAL FIRE & ALLIED

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2005	% Change 1st Quarter 2004 to 2005	4 Quarters Ending 1st Qtr 2005	% Change 4 Qtrs Ending 2004 to 2005
1	St. Paul Travelers Group	16.38%	\$26,928,593	(17.40%)	\$97,307,485	(17.99%)
2	FM Global Group	14.20%	\$20,907,958	(10.37%)	\$84,361,207	(23.31%)
3	Zurich Insurance Group	6.43%	\$11,098,911	35.18%	\$38,224,689	(7.42%)
4	Alleghany Group	6.04%	\$6,545,966	(18.24%)	\$35,916,432	66.11%
5	Allianz Insurance Group	6.01%	\$6,855,398	(43.33%)	\$35,700,685	(15.95%)
6	Texas Windstorm Insurance Association	5.37%	\$6,989,071	14.04%	\$31,897,786	5.18%
7	CNA Insurance Group	3.99%	\$4,253,917	38.50%	\$23,718,765	38.25%
8	Liberty Mutual Group	3.90%	\$4,760,691	(30.84%)	\$23,200,647	18.70%
9	American International Group	3.49%	\$3,588,360	4.32%	\$20,722,981	(4.12%)
10	Fairfax Financial	3.38%	\$5,783,412	98.61%	\$20,096,655	47.48%
11	United Fire & Casualty Group	3.37%	\$4,787,869	5.63%	\$20,048,271	6.26%
12	XL America	3.30%	\$3,375,365	332.75%	\$19,637,985	1.59%
13	Hartford Fire & Casualty Group	2.65%	\$4,223,830	63.61%	\$15,748,128	22.15%
14	UNITRIN Group	2.24%	\$3,316,666	1.73%	\$13,326,858	(12.44%)
15	Federated Mutual	1.83%	\$2,400,247	(22.98%)	\$10,879,140	(3.07%)
16	ACE Ltd.	1.66%	\$1,434,959	287.17%	\$9,883,083	84.67%
17	Sentry Insurance Group	1.51%	\$2,561,807	7.83%	\$8,959,206	15.73%
18	ARX Holding Corp. Group	1.35%	\$2,065,084	41.77%	\$7,992,887	31.83%
19	Safeco Insurance Group	1.30%	\$1,975,886	12.71%	\$7,698,285	(6.19%)
20	Texas Farm Bureau Mutual	1.09%	\$1,603,417	0.61%	\$6,476,926	6.45%
21	EMC Insurance Company	1.04%	\$1,644,660	(9.24%)	\$6,198,017	(5.85%)
22	WR Berkley Corp.	0.91%	\$204,510	(79.78%)	\$5,425,168	54.41%
23	American Modern Group	0.87%	\$1,519,877	36.01%	\$5,143,628	9.80%
24	GE Global Group	0.77%	\$1,067,691	(25.03%)	\$4,560,931	(60.97%)
25	Central Mutual Insurance Company Ohio	0.63%	\$984,566	5.85%	\$3,734,316	4.43%
<b>Top 25 Groups Total</b>		<b>93.72%</b>	<b>\$130,878,711</b>	<b>(1.27%)</b>	<b>\$556,860,161</b>	<b>(3.55%)</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$141,877,401</b>	<b>(1.89%)</b>	<b>\$594,205,900</b>	<b>(9.91%)</b>

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 2000	\$60,367,305	\$65,714,031	\$30,457,236
2nd qtr 2000	\$72,570,831	\$81,310,228	\$73,567,014
3rd qtr 2000	\$80,712,117	\$85,253,815	\$59,757,514
4th qtr 2000	\$98,236,961	\$109,394,459	\$113,958,620
1st qtr 2001	\$92,863,589	\$92,099,454	\$41,677,493
2nd qtr 2001	\$98,078,697	\$101,065,593	\$58,283,160
3rd qtr 2001	\$92,741,263	\$98,276,060	\$244,258,829
4th qtr 2001	\$110,652,458	\$136,274,047	\$106,360,613
1st qtr 2002	\$121,765,027	\$144,529,151	\$87,595,818
2nd qtr 2002	\$142,072,436	\$147,304,541	\$101,597,550
3rd qtr 2002	\$142,288,616	\$173,299,909	\$50,900,077
4th qtr 2002	\$149,281,329	\$175,544,341	\$63,757,351
1st qtr 2003	\$150,575,522	\$150,510,180	\$52,417,619
2nd qtr 2003	\$149,459,207	\$154,045,193	\$73,322,891
3rd qtr 2003	\$156,429,967	\$166,651,464	\$85,200,157
4th qtr 2003	\$157,575,182	\$194,283,221	\$60,940,889
1st qtr 2004	\$134,224,476	\$144,604,148	\$86,505,791
2nd qtr 2004	\$139,660,137	\$143,999,941	\$44,266,295
3rd qtr 2004	\$149,274,509	\$158,633,773	\$64,946,351
4th qtr 2004	\$159,276,932	\$149,694,785	\$41,045,200
1st qtr 2005	\$136,182,306	\$141,877,401	\$37,880,156

## EARNED TO INCURRED LOSS RATIO BY YEAR

**Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium  
(includes personal Fire & Allied lines)**

<u>Year</u>	<u>Loss Ratio</u>
1993	58.4%
1994	69.6%
1995	97.1%
1996	49.9%
1997	38.3%
1998	57.4%
1999	53.1%
2000	81.9%
2001	107.7%
2002	55.8%
2003	48.9%
2004	32.4%

## Commercial Multiple Peril

There were 76 groups, 193 companies, that had direct written premium for Commercial Multiple Peril in the first quarter of 2005, as compared to 78 groups, 220 companies, in the first quarter of 2004.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2005 to direct written premium in the first quarter of 2004 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR COMMERCIAL MULTIPLE PERIL

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2005	% Change 1st Quarter 2004 to 2005	4 Quarters Ending 1st Qtr 2005	% Change 4 Qtrs Ending 2004 to 2005
1	Zurich Insurance Group	12.99%	\$44,963,287	4.02%	\$183,258,519	5.36%
2	St Paul Travelers Group	12.73%	\$45,115,562	(2.65%)	\$179,489,564	(1.96%)
3	Hartford Fire & Casualty Group	8.13%	\$29,435,969	11.15%	\$114,690,276	8.34%
4	Chubb & Son Inc.	6.19%	\$21,791,473	(5.65%)	\$87,327,277	4.56%
5	CNA Insurance Group	6.08%	\$22,126,324	(3.50%)	\$85,746,735	(16.34%)
6	State Farm IL	4.66%	\$16,505,749	(1.23%)	\$65,770,980	5.20%
7	Safeco Insurance Group	4.66%	\$15,493,123	3.63%	\$65,710,528	10.21%
8	Liberty Mutual Group	4.16%	\$13,985,302	(10.67%)	\$58,656,956	(7.15%)
9	Church Mutual Insurance Company	3.16%	\$14,679,668	17.16%	\$44,564,930	16.82%
10	Allianz Insurance Group	3.01%	\$8,494,224	15.75%	\$42,482,919	27.46%
11	Maguire Corp Group	2.96%	\$10,774,247	31.02%	\$41,783,024	20.23%
12	Nationwide Corp.	2.36%	\$8,533,608	76.14%	\$33,307,506	76.30%
13	Guideone Insurance Group	2.23%	\$9,060,715	0.31%	\$31,409,564	2.81%
14	Allstate Insurance Group	2.14%	\$7,020,555	(9.24%)	\$30,115,707	(3.41%)
15	WR Berkley Corp.	2.10%	\$4,962,226	(50.67%)	\$29,606,214	(12.01%)
16	Republic Companies Group	2.09%	\$7,260,514	9.42%	\$29,459,029	(6.96%)
17	Ohio Casualty Group	1.93%	\$6,477,587	(8.23%)	\$27,199,260	2.64%
18	Amerisure Company	1.74%	\$6,109,654	1.86%	\$24,522,013	15.82%
19	Central Mutual Insurance Company Ohio	1.73%	\$6,046,354	(9.68%)	\$24,462,666	(1.39%)
20	Old Republic Group	1.67%	\$6,037,415	(16.12%)	\$23,508,471	(10.62%)
21	American International Group	1.57%	\$2,897,769	(42.30%)	\$22,177,265	(4.00%)
22	ACE Ltd.	1.41%	\$4,163,456	19.77%	\$19,865,811	(20.67%)
23	Hannover Group	1.21%	\$3,283,285	(18.77%)	\$17,044,189	241.93%
24	Allmerica Financial Group	0.89%	\$3,269,896	(6.59%)	\$12,514,334	5.52%
25	Utica National Insurance Group	0.69%	\$2,340,185	(16.96%)	\$9,785,342	(9.08%)

<b>Top 25 Groups Total</b>	<b>92.50%</b>	<b>\$320,828,147</b>	<b>(0.24%)</b>	<b>\$1,304,459,079</b>	<b>3.46%</b>
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<b>Total Market</b>	<b>100.00%</b>	<b>\$348,065,723</b>	<b>0.23%</b>	<b>\$1,410,286,111</b>	<b>1.24%</b>
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## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 2000	\$221,592,156	\$238,501,246	\$141,927,253
2nd qtr 2000	\$234,589,678	\$239,375,265	\$214,498,664
3rd qtr 2000	\$231,760,927	\$266,860,771	\$201,776,374
4th qtr 2000	\$258,005,253	\$269,671,752	\$203,011,991
1st qtr 2001	\$257,145,796	\$276,716,048	\$174,818,070
2nd qtr 2001	\$257,191,069	\$282,196,084	\$194,230,163
3rd qtr 2001	\$272,821,007	\$288,700,461	\$247,376,264
4th qtr 2001	\$279,841,512	\$321,838,153	\$219,799,574
1st qtr 2002	\$294,721,061	\$330,504,083	\$175,072,730
2nd qtr 2002	\$298,739,904	\$277,160,208	\$182,769,240
3rd qtr 2002	\$302,860,146	\$332,693,541	\$215,367,089
4th qtr 2002	\$325,691,823	\$343,217,776	\$159,953,409
1st qtr 2003	\$312,373,288	\$323,997,599	\$197,453,601
2nd qtr 2003	\$310,339,353	\$335,111,601	\$197,135,720
3rd qtr 2003	\$317,313,938	\$334,740,459	\$202,029,594
4th qtr 2003	\$322,146,304	\$375,868,718	\$173,532,706
1st qtr 2004	\$319,759,466	\$347,252,304	\$136,183,192
2nd qtr 2004	\$316,652,533	\$344,012,546	\$151,816,651
3rd qtr 2004	\$319,893,569	\$353,710,833	\$149,406,964
4th qtr 2004	\$413,998,130	\$364,497,009	\$147,217,410
1st qtr 2005	\$336,041,252	\$348,065,723	\$128,482,605

## EARNED TO INCURRED LOSS RATIO BY YEAR

**Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium**

<u>Year</u>	<u>Loss Ratio</u>
1993	77.8%
1994	61.8%
1995	97.5%
1996	59.0%
1997	54.1%
1998	51.2%
1999	67.1%
2000	89.8%
2001	85.6%
2002	59.8%
2003	58.0%
2004	47.0%



## *Private Passenger Auto (All Companies, All Coverages)*

There were 65 groups, 183 companies, that had direct written premium for Private Passenger Auto in the first quarter of 2005, as compared to 67 groups, 208 companies, in the first quarter of 2004.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2005 to direct written premium in the first quarter of 2004 for the same groups.

### **DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO**

<b>4 Qtrs Rank</b>	<b>Group Name</b>	<b>Market Share (4 Qtrs)</b>	<b>Written 1st Quarter 2005</b>	<b>% Change 1st Quarter 2004 to 2005</b>	<b>4 Quarters Ending 1st Qtr 2004</b>	<b>% Change 4 Qtrs Ending 2004 to 2005</b>
1	State Farm IL	22.23%	\$640,828,060	(6.24%)	\$2,545,354,853	(4.09%)
2	Allstate Insurance Group	15.15%	\$455,632,998	3.11%	\$1,734,974,610	2.04%
3	Zurich Insurance Group	12.64%	\$382,440,120	2.55%	\$1,446,656,444	4.03%
4	Progressive Group	9.13%	\$271,727,188	(2.41%)	\$1,045,142,989	2.43%
5	United Services Automobile Assn. Group	5.45%	\$156,009,737	(11.41%)	\$624,211,346	(8.76%)
6	Old American County Mutual Fire Ins. Co.	4.36%	\$145,618,789	16.05%	\$499,284,221	26.95%
7	Nationwide Corp.	4.07%	\$105,162,174	(19.66%)	\$466,173,427	(5.60%)
8	Berkshire Hathaway	4.01%	\$142,214,088	31.04%	\$459,496,224	13.36%
9	Southern Farm Bureau Casualty	3.53%	\$103,802,840	1.96%	\$404,474,982	2.60%
10	Home State Insurance Group	3.09%	\$93,475,754	4.88%	\$353,395,574	10.43%
11	Safeco Insurance Group	1.75%	\$47,521,818	(9.18%)	\$200,294,759	(1.35%)
12	Titus Group	1.60%	\$47,254,615	21.18%	\$183,749,329	29.20%
13	Texas State National Group	1.51%	\$41,254,985	(32.67%)	\$172,691,984	(21.67%)
14	Unitrin Group	1.39%	\$47,393,592	5.60%	\$158,926,602	(4.99%)
15	Liberty Mutual Group	1.28%	\$30,558,666	(8.07%)	\$146,607,131	4.93%
16	Republic Companies Group	1.10%	\$31,956,894	2.08%	\$125,983,594	16.76%
17	St. Paul Travelers Group	1.03%	\$28,328,482	(18.41%)	\$117,973,802	(14.43%)
18	Mercury General Group	0.85%	\$25,630,871	4.82%	\$96,765,280	8.90%
19	Interins Exchange of the Automobile Club	0.60%	\$18,166,262	10.09%	\$69,156,247	3.91%
20	Hartford Fire & Casualty Group	0.60%	\$15,961,057	(20.28%)	\$68,349,114	(18.95%)
21	Sentry Insurance Group	0.56%	\$13,912,705	(24.02%)	\$63,608,702	(15.46%)
22	Germania Insurance Group	0.46%	\$13,801,583	6.63%	\$52,776,799	1.03%
23	Metropolitan Group	0.45%	\$13,547,275	1.43%	\$51,469,459	(2.09%)
24	Amica Mutual Group	0.45%	\$11,842,807	(3.23%)	\$51,297,208	(1.58%)
25	American National Financial Group	0.42%	\$12,065,427	(16.31%)	\$48,004,626	(19.51%)

<b>Top 25 Groups Total</b>	<b>97.71%</b>	<b>\$2,896,108,787</b>	<b>(1.42%)</b>	<b>\$11,186,819,306</b>	<b>0.73%</b>
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<b>Total Market</b>	<b>100.00%</b>	<b>\$2,971,373,408</b>	<b>(1.19%)</b>	<b>\$11,449,093,874</b>	<b>0.34%</b>
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## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 2000	\$2,287,114,585	\$2,161,022,529	\$1,516,565,809
2nd qtr 2000	\$2,214,040,576	\$2,067,800,565	\$1,727,433,045
3rd qtr 2000	\$2,346,352,009	\$2,217,093,042	\$1,446,692,136
4th qtr 2000	\$2,133,476,469	\$1,926,579,984	\$1,649,277,676
1st qtr 2001	\$2,479,776,275	\$2,364,978,653	\$1,608,864,432
2nd qtr 2001	\$2,381,884,799	\$2,218,599,142	\$1,764,471,091
3rd qtr 2001	\$2,601,335,227	\$2,418,790,333	\$1,904,688,875
4th qtr 2001	\$2,448,928,343	\$2,320,483,155	\$1,687,667,681
1st qtr 2002	\$2,868,833,850	\$2,672,814,060	\$1,679,834,023
2nd qtr 2002	\$2,825,505,496	\$2,591,123,687	\$1,896,294,072
3rd qtr 2002	\$3,001,045,878	\$2,749,095,031	\$1,679,170,055
4th qtr 2002	\$2,773,416,367	\$2,457,170,529	\$1,688,163,691
1st qtr 2003	\$3,100,617,381	\$2,924,121,925	\$1,602,582,885
2nd qtr 2003	\$2,916,379,355	\$2,741,087,516	\$2,098,762,515
3rd qtr 2003	\$3,087,789,849	\$2,926,507,123	\$1,682,022,598
4th qtr 2003	\$2,850,599,167	\$2,735,086,984	\$1,638,953,802
1st qtr 2004	\$3,144,326,853	\$3,007,086,941	\$1,804,166,491
2nd qtr 2004	\$2,947,729,931	\$2,792,861,085	\$1,606,658,907
3rd qtr 2004	\$3,119,399,801	\$2,956,845,728	\$1,604,332,880
4th qtr 2004	\$2,900,265,185	\$2,728,013,653	\$1,595,587,508
1st qtr 2005	\$3,108,804,401	\$2,971,373,408	\$1,555,587,419

## EARNED TO INCURRED LOSS RATIO BY YEAR

**Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium**

<u>Year</u>	<u>Loss Ratio</u>
1993	70.0%
1994	70.9%
1995	72.3%
1996	62.9%
1997	58.7%
1998	60.8%
1999	66.6%
2000	74.9%
2001	78.2%
2002	66.8%
2003	67.6%
2004	54.4%

## *Private Passenger Auto (All Voluntary Liability)*

There were 64 groups, 179 companies, that had voluntary liability (no assigned risk nor physical damage) direct written premium for Private Passenger Auto in the first quarter of 2005, as compared to 66 groups, 205 companies, in the first quarter of 2004.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2005 to direct written premium in the first quarter of 2004 for the same groups.

### **DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO**

<b>4 Qtrs Rank</b>	<b>Group Name</b>	<b>Market Share (4 Qtrs)</b>	<b>Written 1st Quarter 2005</b>	<b>% Change 1st Quarter 2004 to 2005</b>	<b>4 Quarters Ending 1st Qtr 2005</b>	<b>% Change 4 Qtrs Ending 2004 to 2005</b>
1	State Farm IL	21.95%	\$358,940,255	(4.90%)	\$1,418,693,196	(3.63%)
2	Allstate Insurance Group	14.76%	\$251,586,956	3.24%	\$953,795,578	1.41%
3	Zurich Insurance Group	12.43%	\$212,485,551	2.85%	\$803,349,478	3.48%
4	Progressive Group	8.76%	\$149,362,549	0.13%	\$566,324,801	4.05%
5	United Services Automobile Assn. Group	5.56%	\$89,777,961	(10.46%)	\$359,533,790	(7.67%)
6	Old American County Mutual Fire Ins. Co.	5.12%	\$96,282,450	20.37%	\$331,080,600	29.24%
7	Nationwide Corp.	4.15%	\$59,757,281	(22.68%)	\$268,241,253	(7.79%)
8	Berkshire Hathaway	4.07%	\$82,656,876	33.61%	\$263,243,724	13.58%
9	Southern Farm Bureau Casualty	3.33%	\$55,043,884	1.24%	\$215,188,539	1.80%
10	Home State Insurance Group	3.21%	\$54,917,996	5.92%	\$207,381,283	12.92%
11	Texas State National Group	2.08%	\$32,846,166	(32.57%)	\$134,445,288	(22.56%)
12	Safeco Insurance Group	1.72%	\$24,724,755	(14.58%)	\$111,025,369	(2.37%)
13	UNITRIN Group	1.39%	\$26,669,432	6.18%	\$89,736,135	(3.25%)
14	Liberty Mutual Group	1.26%	\$17,395,170	(5.56%)	\$81,336,135	6.43%
15	Titus Group	1.17%	\$19,738,578	31.43%	\$75,910,273	45.20%
16	Republic Companies Group	1.17%	\$18,955,284	0.53%	\$75,523,309	18.38%
17	St. Paul Travelers Group	1.06%	\$16,440,678	(16.26%)	\$68,374,658	(12.60%)
18	Mercury General Group	0.84%	\$14,775,846	6.72%	\$54,166,239	7.99%
19	Sentry Insurance Group	0.70%	\$9,411,798	(26.51%)	\$44,990,414	(8.80%)
20	Hartford Fire & Casualty Group	0.61%	\$9,135,073	(20.50%)	\$39,103,222	(19.47%)
21	Interins Exchange of the Automobile Club	0.57%	\$9,676,376	9.21%	\$36,570,225	1.72%
22	American National Financial Group	0.47%	\$7,679,866	(16.91%)	\$30,625,102	(16.21%)
23	Amica Mutual Group	0.47%	\$7,109,310	(1.83%)	\$30,476,535	(1.98%)
24	Germania Insurance Group	0.44%	\$7,464,388	4.89%	\$28,597,363	(0.58%)
25	Metropolitan Group	0.44%	\$7,505,381	3.11%	\$28,163,307	(1.39%)

<b>Top 25 Groups Total</b>	<b>97.73%</b>	<b>\$1,640,339,860</b>	<b>(0.89%)</b>	<b>\$6,315,875,816</b>	<b>0.95%</b>
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<b>Total Market</b>	<b>100.00%</b>	<b>\$1,683,924,652</b>	<b>(0.60%)</b>	<b>\$6,462,804,747</b>	<b>0.58%</b>
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## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 2000	\$1,326,706,485	\$1,252,524,313	\$873,001,219
2nd qtr 2000	\$1,269,992,298	\$1,185,965,899	\$844,730,507
3rd qtr 2000	\$1,342,229,296	\$1,272,459,508	\$836,868,067
4th qtr 2000	\$1,211,356,514	\$1,093,856,843	\$958,476,760
1st qtr 2001	\$1,422,421,450	\$1,354,714,123	\$914,127,105
2nd qtr 2001	\$1,352,189,807	\$1,258,371,277	\$906,258,206
3rd qtr 2001	\$1,459,719,337	\$1,361,690,166	\$840,171,110
4th qtr 2001	\$1,379,295,208	\$1,305,335,597	\$970,029,517
1st qtr 2002	\$1,606,318,038	\$1,513,140,256	\$981,906,602
2nd qtr 2002	\$1,590,558,659	\$1,474,062,620	\$1,070,390,058
3rd qtr 2002	\$1,680,894,368	\$1,546,620,167	\$962,685,922
4th qtr 2002	\$1,554,205,465	\$1,364,681,127	\$949,408,579
1st qtr 2003	\$1,748,560,932	\$1,649,198,567	\$930,288,533
2nd qtr 2003	\$1,635,686,421	\$1,545,253,717	\$940,676,080
3rd qtr 2003	\$1,736,176,675	\$1,646,201,715	\$947,133,974
4th qtr 2003	\$1,597,308,702	\$1,540,237,588	\$949,002,521
1st qtr 2004	\$1,778,736,180	\$1,694,026,366	\$1,170,500,420
2nd qtr 2004	\$1,657,819,149	\$1,568,037,833	\$927,789,409
3rd qtr 2004	\$1,751,591,077	\$1,657,373,307	\$934,579,333
4th qtr 2004	\$1,645,319,107	\$1,553,468,955	\$951,410,649
1st qtr 2005	\$1,769,576,551	\$1,683,924,652	\$923,593,932

## *Private Passenger Auto (All Assigned Risk)*

There were 14 groups, 15 companies, that had assigned risk (no voluntary liability nor physical damage) direct written premium for Private Passenger Auto in the first quarter of 2005, as compared to 16 groups, 16 companies, in the first quarter of 2004.

The table below represents the top groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2005 to direct written premium in the first quarter of 2004 for the same groups.

### **DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO**

<b>4 Qtrs Rank</b>	<b>Group Name</b>	<b>Market Share (4 Qtrs)</b>	<b>Written 1st Quarter 2005</b>	<b>% Change 1st Quarter 2004 to 2005</b>	<b>4 Quarters Ending 1st Qtr 2005</b>	<b>% Change 4 Qtrs Ending 2004 to 2005</b>
1	State Farm IL	36.62%	\$1,740,047	(56.79%)	\$7,922,092	(42.47%)
2	American International Group	17.82%	\$552,457	(52.60%)	\$3,853,819	(42.80%)
3	Allstate Insurance Group	13.53%	\$531,265	(34.76%)	\$2,926,125	(47.26%)
4	Zurich Insurance Group	10.43%	\$803,004	(31.35%)	\$2,257,110	(42.31%)
5	Southern Farm Bureau Casualty	6.98%	\$355,778	(50.29%)	\$1,510,681	(41.23%)
6	Berkshire Hathaway	4.49%	\$250,179	(49.49%)	\$970,601	(40.72%)
7	Nationwide Corp.	3.50%	\$127,984	(35.85%)	\$757,482	(31.77%)
8	Safeco Insurance Group	2.67%	\$145,762	(62.41%)	\$577,070	(38.33%)
9	St. Paul Travelers Group	2.11%	\$111,979	(53.97%)	\$457,479	(50.93%)
10	Liberty Mutual Group	0.95%	\$34,678	(75.66%)	\$204,835	(44.77%)
11	Home State Insurance Group	0.40%	\$85,547	*	\$85,547	*
12	UNITRIN Group	0.20%	\$0	(100.00%)	\$42,863	(75.73%)
13	Mercury General Group	0.11%	\$4,348	(45.29%)	\$24,662	(55.77%)
14	Ameriprise Financial Group	0.11%	(\$2,814)	*	\$24,039	62.34%
15	Service Life Group	0.07%	\$1,895	(48.11%)	\$14,672	(43.69%)
16	Southland Lloyds Insurance Company	0.01%	\$0	*	\$1,819	5.94%

<b>Top Groups Total</b>	<b>100.00%</b>	<b>\$4,742,109</b>	<b>(49.61%)</b>	<b>\$21,630,896</b>	<b>(42.77%)</b>
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<b>Total Market</b>	<b>100.00%</b>	<b>\$4,742,109</b>	<b>(49.61%)</b>	<b>\$21,630,896</b>	<b>(42.77%)</b>
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\* Premiums from prior reporting period were \$0, less than \$0, or negligible.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 2000	\$6,643,310	\$4,965,888	\$5,598,735
2nd qtr 2000	\$6,875,267	\$5,010,033	\$5,602,266
3rd qtr 2000	\$6,680,445	\$4,602,957	\$4,833,817
4th qtr 2000	\$6,304,544	\$4,120,840	\$4,171,526
1st qtr 2001	\$7,500,341	\$5,449,953	\$5,114,494
2nd qtr 2001	\$7,707,585	\$6,720,769	\$5,138,512
3rd qtr 2001	\$7,973,791	\$5,309,138	\$4,480,938
4th qtr 2001	\$8,829,104	\$5,584,345	\$4,363,346
1st qtr 2002	\$9,794,574	\$7,502,321	\$4,586,255
2nd qtr 2002	\$10,741,534	\$8,026,375	\$4,805,222
3rd qtr 2002	\$11,502,967	\$8,446,502	\$4,706,617
4th qtr 2002	\$11,768,796	\$8,289,878	\$5,585,323
1st qtr 2003	\$13,353,726	\$10,175,717	\$6,003,752
2nd qtr 2003	\$13,825,070	\$9,966,442	\$6,648,031
3rd qtr 2003	\$13,653,011	\$9,654,128	\$6,201,386
4th qtr 2003	\$12,535,481	\$8,767,404	\$6,042,045
1st qtr 2004	\$14,161,892	\$9,411,287	\$5,871,602
2nd qtr 2004	\$10,987,812	\$6,444,568	\$5,541,173
3rd qtr 2004	\$9,995,822	\$5,583,538	\$6,672,840
4th qtr 2004	\$7,198,957	\$4,860,681	\$4,665,648
1st qtr 2005	\$7,697,102	\$4,742,109	\$4,618,339

## *Private Passenger Auto (All Physical Damage)*

There were 61 groups, 173 companies, that had physical damage (no voluntary liability nor assigned risk) direct written premium for Private Passenger Auto in the first quarter of 2005, as compared to 65 groups, 191 companies, in the first quarter of 2004.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2005 to direct written premium in the first quarter of 2004 for the same groups.

### **DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO**

<b>4 Qtrs Rank</b>	<b>Group Name</b>	<b>Market Share (4 Qtrs)</b>	<b>Written 1st Quarter 2005</b>	<b>% Change 1st Quarter 2004 to 2005</b>	<b>4 Quarters Ending 1st Qtr 2005</b>	<b>% Change 4 Qtrs Ending 2004 to 2005</b>
1	State Farm IL	22.53%	\$280,147,758	(7.25%)	\$1,118,739,565	(4.22%)
2	Allstate Insurance Group	15.68%	\$203,514,777	3.11%	\$778,252,907	3.19%
3	Zurich Insurance Group	12.91%	\$169,151,565	2.41%	\$641,049,856	5.03%
4	Progressive Group	9.64%	\$122,364,639	(5.35%)	\$478,818,188	0.59%
5	United Services Automobile Assn. Group	5.33%	\$66,231,776	(12.66%)	\$264,677,556	(10.20%)
6	Nationwide Corp.	3.97%	\$45,276,909	(15.24%)	\$197,174,692	(2.30%)
7	Berkshire Hathaway	3.93%	\$59,307,033	28.46%	\$195,281,899	13.57%
8	Southern Farm Bureau Casualty	3.78%	\$48,403,178	3.60%	\$187,775,762	4.16%
9	Old American County Mutual Fire Ins. Co.	3.39%	\$49,336,339	8.46%	\$168,203,621	22.67%
10	Home State Insurance Group	2.94%	\$38,472,211	3.20%	\$145,928,744	7.02%
11	Titus Group	2.17%	\$27,516,037	14.76%	\$107,839,056	19.90%
12	Safeco Insurance Group	1.79%	\$22,651,301	(1.49%)	\$88,692,320	0.36%
13	UNITRIN Group	1.39%	\$20,724,160	5.07%	\$69,147,604	(6.98%)
14	Liberty Mutual Group	1.31%	\$13,128,818	(10.55%)	\$65,066,161	3.40%
15	Republic Companies Gourp	1.02%	\$13,001,610	4.42%	\$50,460,285	14.42%
16	St. Paul Travelers Group	0.99%	\$11,775,825	(20.67%)	\$49,141,665	(16.29%)
17	Mercury General Group	0.86%	\$10,850,677	2.36%	\$42,574,379	10.17%
18	Texas State National Group	0.77%	\$8,408,819	(33.06%)	\$38,246,696	(18.36%)
19	Interins Exchange of the Automobile Club	0.66%	\$8,489,886	11.10%	\$32,586,022	6.49%
20	Hartford Fire & Casualty Group	0.59%	\$6,825,984	(19.99%)	\$29,245,892	(18.25%)
21	Germania Insurance Group	0.49%	\$6,337,195	8.76%	\$24,179,436	3.01%
22	Metropolitan Group	0.47%	\$6,041,894	(0.58%)	\$23,306,152	(2.92%)
23	Amica Mutual Group	0.42%	\$4,733,497	(5.25%)	\$20,820,673	(0.99%)
24	Sentry Insurance Group	0.38%	\$4,500,907	(18.24%)	\$18,618,288	(28.15%)
25	American National Financial Group	0.35%	\$4,385,561	(15.25%)	\$17,379,524	(24.73%)

<b>Top 25 Groups Total</b>	<b>97.76%</b>	<b>\$1,251,578,356</b>	<b>(1.79%)</b>	<b>\$4,853,206,943</b>	<b>0.72%</b>
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<b>Total Market</b>	<b>100.00%</b>	<b>\$1,282,706,647</b>	<b>(1.61%)</b>	<b>\$4,964,658,231</b>	<b>0.37%</b>
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## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 2000	\$953,764,790	\$903,532,328	\$637,965,855
2nd qtr 2000	\$937,173,011	\$876,824,633	\$877,100,272
3rd qtr 2000	\$997,442,268	\$940,030,577	\$604,990,252
4th qtr 2000	\$915,815,411	\$828,602,301	\$686,629,390
1st qtr 2001	\$1,049,854,484	\$1,004,814,577	\$689,622,833
2nd qtr 2001	\$1,021,987,407	\$953,507,096	\$853,074,373
3rd qtr 2001	\$1,133,642,099	\$1,051,791,029	\$1,060,036,827
4th qtr 2001	\$1,060,804,031	\$1,009,563,213	\$713,274,818
1st qtr 2002	\$1,252,721,238	\$1,152,171,483	\$693,341,166
2nd qtr 2002	\$1,224,205,303	\$1,109,034,692	\$821,098,792
3rd qtr 2002	\$1,308,648,543	\$1,194,028,362	\$711,777,516
4th qtr 2002	\$1,207,442,106	\$1,084,199,524	\$733,169,789
1st qtr 2003	\$1,338,702,723	\$1,264,747,641	\$666,290,600
2nd qtr 2003	\$1,266,867,864	\$1,185,867,357	\$1,151,438,404
3rd qtr 2003	\$1,337,960,163	\$1,270,651,280	\$728,687,238
4th qtr 2003	\$1,240,754,984	\$1,186,081,992	\$683,909,236
1st qtr 2004	\$1,351,428,781	\$1,303,649,288	\$627,794,469
2nd qtr 2004	\$1,278,922,970	\$1,218,378,684	\$673,328,325
3rd qtr 2004	\$1,357,812,902	\$1,293,888,883	\$663,080,707
4th qtr 2004	\$1,247,747,121	\$1,169,684,017	\$639,511,211
1st qtr 2005	\$1,331,530,748	\$1,282,706,647	\$627,375,148



## *Homeowners Multiple Peril (All Companies)*

There were 59 groups, 89 companies, that had premiums on policies written for Homeowners Multiple Peril (includes renters' insurance) in the first quarter of 2005, as compared to 63 groups, 108 companies, in the first quarter of 2004.

The table below represents the top 25 groups for premiums on policies written based on a sum of the most recent four quarters. Also included is a comparison of premiums on policies written in the first quarter of 2005 to premiums on policies written in the first quarter of 2004 for the same groups.

### **DIRECT PREMIUMS WRITTEN MARKET SHARE FOR HOMEOWNERS MULTIPLE PERIL**

<b>4 Qtrs Rank</b>	<b>Group Name</b>	<b>Market Share (4 Qtrs)</b>	<b>Written 1st Quarter 2005</b>	<b>% Change 1st Quarter 2004 to 2005</b>	<b>4 Quarters Ending 1st Qtr 2005</b>	<b>% Change 4 Qtrs Ending 2004 to 2005</b>
1	State Farm IL	28.12%	\$276,704,312	1.86%	\$1,265,141,905	0.48%
2	Allstate Insurance Group	17.06%	\$173,582,979	21.91%	\$767,468,410	5.94%
3	Zurich Insurance Group	11.90%	\$111,650,135	5.49%	\$535,264,087	6.90%
4	United Services Automobile Assn. Group	7.14%	\$67,864,665	3.28%	\$321,171,036	10.04%
5	St. Paul Travelers Group	5.40%	\$59,657,384	7.41%	\$243,110,213	7.54%
6	Vesta Insurance Group	4.38%	\$51,212,092	(11.94%)	\$196,999,314	(6.02%)
7	Nationwide Corp.	3.73%	\$35,981,215	8.12%	\$167,951,405	7.06%
8	Chubb & Son Inc.	2.60%	\$25,478,275	0.49%	\$116,793,565	(2.96%)
9	Texas Farm Bureau Mutual	2.36%	\$27,239,179	9.68%	\$106,315,863	12.70%
10	Texas Fair Plan Association	1.98%	\$18,059,825	(0.30%)	\$89,134,860	(3.32%)
11	Liberty Mutual Group	1.86%	\$17,588,443	31.97%	\$83,867,962	39.12%
12	NLASCO	1.20%	\$13,356,912	(5.01%)	\$54,024,748	(10.32%)
13	Hartford Fire & Casualty Group	1.15%	\$10,177,718	1.80%	\$51,948,089	(2.58%)
14	Safeco Insurance Group	1.14%	\$11,352,394	(1.94%)	\$51,134,981	(10.23%)
15	Amica Mutual Group	1.07%	\$10,077,022	3.07%	\$48,057,269	(4.22%)
16	Republic Companies Group	0.90%	\$9,636,807	(3.68%)	\$40,677,745	(21.97%)
17	UNINTRIN Group	0.78%	\$8,407,410	7.59%	\$35,227,243	18.78%
18	American National Financial Group	0.76%	\$7,046,967	(12.24%)	\$33,988,089	(15.73%)
19	ARX Holding Corp. Group	0.67%	\$6,134,612	30.19%	\$30,062,642	19.19%
20	Allianz Insurance Group	0.61%	\$5,189,671	(7.41%)	\$27,409,482	(12.46%)
21	Interins Exchange of the Automobile Club	0.60%	\$6,305,913	16.12%	\$27,023,325	15.87%
22	Cypress Holdings Group	0.39%	\$6,461,419	79.73%	\$17,393,010	154.22%
23	Columbia Lloyds Insurance Company	0.37%	\$3,957,191	(0.82%)	\$16,592,022	5.05%
24	Central Mutual Insurance Company of Ohio	0.36%	\$3,382,065	(10.72%)	\$16,370,809	(0.14%)
25	Metropolitan Group	0.36%	\$3,286,052	6.08%	\$15,975,221	(16.41%)

<b>Top 25 Groups Total</b>	<b>96.88%</b>	<b>\$969,790,657</b>	<b>5.91%</b>	<b>\$4,359,103,295</b>	<b>3.38%</b>
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<b>Total Market</b>	<b>100.00%</b>	<b>\$1,001,829,162</b>	<b>4.66%</b>	<b>\$4,499,656,193</b>	<b>1.93%</b>
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## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 2000	\$684,609,138	\$640,313,516	\$402,393,296
2nd qtr 2000	\$849,579,161	\$799,170,784	\$918,697,064
3rd qtr 2000	\$865,804,664	\$797,928,612	\$505,688,391
4th qtr 2000	\$681,582,526	\$672,546,755	\$438,819,100
1st qtr 2001	\$739,357,732	\$691,706,910	\$503,586,791
2nd qtr 2001	\$929,634,302	\$863,249,536	\$834,551,881
3rd qtr 2001	\$972,458,027	\$879,995,299	\$823,438,558
4th qtr 2001	\$841,023,405	\$810,336,096	\$801,350,605
1st qtr 2002	\$1,014,695,847	\$937,862,631	\$877,653,109
2nd qtr 2002	\$1,332,392,207	\$1,199,465,123	\$1,230,023,431
3rd qtr 2002	\$1,315,122,445	\$1,170,560,367	\$1,032,308,999
4th qtr 2002	\$1,069,629,533	\$866,207,429	\$780,590,201
1st qtr 2003	\$1,076,518,514	\$955,798,410	\$592,842,440
2nd qtr 2003	\$1,394,667,461	\$1,234,667,479	\$1,265,565,377
3rd qtr 2003	\$1,363,295,561	\$1,229,850,588	\$656,718,201
4th qtr 2003	\$1,127,403,509	\$992,576,934	\$417,580,410
1st qtr 2004	\$1,054,104,798	\$957,201,670	\$342,798,690
2nd qtr 2004	\$1,321,221,143	\$1,211,261,069	\$404,637,138
3rd qtr 2004	\$1,353,624,923	\$1,223,961,659	\$429,572,002
4th qtr 2004	\$1,148,310,976	\$1,062,604,303	\$284,080,246
1st qtr 2005	\$1,079,995,154	\$1,001,829,162	\$279,474,210

## EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

<u>Year</u>	<u>Loss Ratio</u>
1993	66.1%
1994	73.3%
1995	92.6%
1996	59.4%
1997	45.3%
1998	45.4%
1999	50.7%
2000	82.4%
2001	115.4%
2002	108.7%
2003	58.7%
2004	27.8%

## Workers' Compensation (All Companies)

There were 82 groups, 224 companies, that had direct written premium for Workers' Compensation in the first quarter of 2005, as compared to 90 groups, 253 companies, in the first quarter of 2004.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2005 to direct written premium in the first quarter of 2004 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR WORKERS' COMPENSATION

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2005	% Change 1st Quarter 2004 to 2005	4 Quarters Ending 1st Qtr 2005	% Change 4 Qtrs Ending 2004 to 2005
1	Texas Mutual Insurance Company	27.17%	\$194,281,050	(2.29%)	\$709,487,013	2.24%
2	American International Group	13.97%	\$98,722,958	4.89%	\$364,803,801	7.88%
3	Liberty Mutual Group	8.96%	\$74,129,121	(0.27%)	\$233,991,887	9.13%
4	Zurich Insurance Group	7.99%	\$59,617,953	(6.69%)	\$208,625,112	(0.73%)
5	Hartford Fire & Casualty Group	5.78%	\$45,035,884	(33.01%)	\$150,785,381	(13.09%)
6	St. Paul Travelers Group	5.49%	\$34,532,238	(22.46%)	\$143,268,774	(9.85%)
7	ACE Ltd.	4.67%	\$54,263,006	94.56%	\$122,014,796	34.14%
8	CNA Insurance Group	3.90%	\$26,038,882	(12.17%)	\$101,837,886	(25.76%)
9	Old Republic Group	2.31%	\$13,982,702	7.92%	\$60,272,231	7.63%
10	Chubb & Son Inc.	1.94%	\$16,581,948	2.37%	\$50,632,722	6.94%
11	Service Life Group	1.89%	\$22,412,719	(11.04%)	\$49,230,227	(8.23%)
12	Amerisure Company	1.64%	\$8,975,969	(13.98%)	\$42,917,830	2.58%
13	Amcomp Group	1.60%	\$6,445,130	(0.39%)	\$41,769,378	96.04%
14	Zenith National Insurance Group	1.21%	\$7,645,810	8.26%	\$31,583,130	12.59%
15	Sentry Insurance Group	1.06%	\$5,787,517	3.72%	\$27,555,271	9.89%
16	Amerisafe Group	0.62%	\$3,599,750	(21.18%)	\$16,153,945	(10.06%)
17	Fairfax Financial	0.55%	\$2,771,253	76.83%	\$14,367,401	8.26%
18	Utica National Insurance Group	0.52%	\$3,616,789	(11.29%)	\$13,619,744	(8.42%)
19	Republic Companies Group	0.50%	\$3,342,395	67.05%	\$12,993,569	22.87%
20	EMC Insurance Company	0.46%	\$2,940,599	(6.33%)	\$11,912,809	(10.31%)
21	Safeco Insurance Group	0.43%	\$1,949,504	(40.67%)	\$11,257,503	(15.17%)
22	Federated Mutual	0.39%	\$2,216,048	(0.46%)	\$10,114,807	(13.36%)
23	Atlantic American	0.39%	\$1,958,568	(21.83%)	\$10,113,627	(12.58%)
24	National American Insurance Company	0.38%	\$3,336,554	9.62%	\$10,035,696	15.21%
25	State Farm IL	0.36%	\$2,367,634	(10.49%)	\$9,303,275	(3.91%)

<b>Top 25 Groups Total</b>	<b>94.17%</b>	<b>\$696,551,981</b>	<b>(2.37%)</b>	<b>\$2,458,647,815</b>	<b>1.79%</b>
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<b>Total Market</b>	<b>100.00%</b>	<b>\$730,953,823</b>	<b>(3.88%)</b>	<b>\$2,610,900,352</b>	<b>(1.26%)</b>
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## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 2000	\$516,894,756	\$528,020,151	\$345,311,192
2nd qtr 2000	\$505,361,686	\$478,347,000	\$343,362,455
3rd qtr 2000	\$510,640,302	\$521,503,663	\$357,931,520
4th qtr 2000	\$536,927,546	\$498,835,430	\$401,934,512
1st qtr 2001	\$667,386,665	\$627,473,225	\$424,623,557
2nd qtr 2001	\$635,546,771	\$564,194,893	\$345,330,892
3rd qtr 2001	\$597,455,635	\$619,493,592	\$355,384,435
4th qtr 2001	\$617,545,100	\$634,497,498	\$308,549,397
1st qtr 2002	\$768,044,281	\$708,007,441	\$366,225,328
2nd qtr 2002	\$637,425,256	\$607,898,696	\$385,529,414
3rd qtr 2002	\$761,779,998	\$613,468,787	\$333,914,604
4th qtr 2002	\$680,249,951	\$651,709,895	\$432,491,023
1st qtr 2003	\$796,149,213	\$707,747,906	\$316,874,393
2nd qtr 2003	\$706,219,464	\$613,925,986	\$336,901,199
3rd qtr 2003	\$704,043,168	\$609,081,068	\$294,735,473
4th qtr 2003	\$707,896,917	\$660,639,744	\$243,790,651
1st qtr 2004	\$784,464,632	\$760,481,464	\$237,406,625
2nd qtr 2004	\$735,090,648	\$600,764,258	\$250,036,252
3rd qtr 2004	\$660,662,627	\$641,679,414	\$256,981,456
4th qtr 2004	\$677,655,366	\$637,502,857	\$217,286,285
1st qtr 2005	\$874,956,557	\$730,953,823	\$212,595,848

## EARNED TO INCURRED LOSS RATIO BY YEAR

**Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium**

<u>Year</u>	<u>Loss Ratio</u>
1993	63.3%
1994	38.7%
1995	61.3%
1996	68.5%
1997	72.9%
1998	70.7%
1999	79.5%
2000	78.3%
2001	89.2%
2002	74.2%
2003	68.0%
2004	51.3%

## *Workers' Compensation (Voluntary Market)*

There were 82 groups, 224 companies, that had voluntary direct written premium for Workers' Compensation in the first quarter of 2005, as compared to 90 groups, 253 companies, in the first quarter of 2004.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2005 to direct written premium in the first quarter of 2004 for the same groups.

### **DIRECT PREMIUMS WRITTEN MARKET SHARE FOR WORKERS' COMPENSATION**

<b>4 Qtrs Rank</b>	<b>Group Name</b>	<b>Market Share (4 Qtrs)</b>	<b>Written 1st Quarter 2005</b>	<b>% Change 1st Quarter 2004 to 2005</b>	<b>4 Quarters Ending 1st Qtr 2005</b>	<b>% Change 4 Qtrs Ending 2004 to 2005</b>
1	Texas Mutual Insurance Company	26.85%	\$192,039,821	0.90%	\$697,865,899	4.07%
2	American International Group	14.04%	\$98,722,958	4.89%	\$364,803,801	7.88%
3	Liberty Mutual Group	9.00%	\$74,106,936	(0.30%)	\$233,969,702	9.12%
4	Zurich Insurance Group	8.03%	\$59,617,953	(6.69%)	\$208,625,112	(0.73%)
5	Hartford Fire & Casualty Group	5.80%	\$45,035,884	(33.01%)	\$150,785,381	(13.09%)
6	St. Paul Travelers Group	5.51%	\$34,532,238	(22.46%)	\$143,268,774	(9.85%)
7	ACE Ltd.	4.69%	\$54,263,006	94.56%	\$122,014,796	34.14%
8	CNA Insurance Group	3.92%	\$26,038,882	(12.17%)	\$101,837,886	(25.76%)
9	Old Republic Group	2.32%	\$13,982,702	7.92%	\$60,272,231	7.63%
10	Chubb & Son Inc.	1.95%	\$16,581,948	2.37%	\$50,632,722	6.94%
11	Service Life Group	1.89%	\$22,412,719	(11.04%)	\$49,230,227	(8.23%)
12	Amerisure Company	1.65%	\$8,975,969	(13.98%)	\$42,917,830	2.58%
13	Amcomp Group	1.61%	\$6,445,130	(0.39%)	\$41,769,378	96.04%
14	Zenith National Insurance Group	1.22%	\$7,645,810	8.26%	\$31,583,130	12.59%
15	Sentry Insurance Group	1.06%	\$5,787,517	3.72%	\$27,555,271	9.89%
16	Amerisafe Group	0.62%	\$3,599,750	(21.18%)	\$16,153,945	(10.06%)
17	Fairfax Financial	0.55%	\$2,771,253	76.83%	\$14,367,401	8.26%
18	Utica National Insurance Group	0.52%	\$3,616,789	(11.29%)	\$13,619,744	(8.42%)
19	Republic Companies Group	0.50%	\$3,342,395	67.05%	\$12,993,569	22.87%
20	EMC Insurance Company	0.46%	\$2,940,599	(6.33%)	\$11,912,809	(10.31%)
21	Safeco Insurance Group	0.43%	\$1,949,504	(40.67%)	\$11,257,503	(15.17%)
22	Federated Mutual	0.39%	\$2,216,048	(0.46%)	\$10,114,807	(13.36%)
23	Atlantic American	0.39%	\$1,958,568	(21.83%)	\$10,113,627	(12.58%)
24	National American Insurance Company	0.39%	\$3,336,554	9.62%	\$10,035,696	15.21%
25	State Farm IL	0.36%	\$2,367,634	(10.49%)	\$9,303,275	(3.91%)

<b>Top 25 Groups Total</b>	<b>94.14%</b>	<b>\$694,288,567</b>	<b>(1.51%)</b>	<b>\$2,447,004,516</b>	<b>2.30%</b>
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<b>Total Market</b>	<b>100.00%</b>	<b>\$728,641,495</b>	<b>(3.10%)</b>	<b>\$2,599,208,139</b>	<b>(0.82%)</b>
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## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 2000	\$513,391,542	\$525,877,539	\$337,383,478
2nd qtr 2000	\$501,354,578	\$475,604,283	\$334,849,482
3rd qtr 2000	\$505,803,790	\$516,560,373	\$348,866,375
4th qtr 2000	\$532,210,760	\$493,985,273	\$392,480,934
1st qtr 2001	\$657,190,587	\$618,832,510	\$415,126,742
2nd qtr 2001	\$625,096,723	\$553,257,708	\$335,333,000
3rd qtr 2001	\$589,604,135	\$613,986,964	\$345,242,399
4th qtr 2001	\$607,546,853	\$625,167,853	\$302,389,408
1st qtr 2002	\$756,668,020	\$698,242,878	\$356,803,688
2nd qtr 2002	\$630,083,340	\$600,654,771	\$375,966,560
3rd qtr 2002	\$755,284,146	\$607,423,784	\$324,696,510
4th qtr 2002	\$672,513,987	\$644,898,391	\$423,374,512
1st qtr 2003	\$789,303,161	\$702,878,917	\$312,423,735
2nd qtr 2003	\$698,820,581	\$607,330,529	\$332,424,290
3rd qtr 2003	\$697,425,752	\$605,434,822	\$290,359,509
4th qtr 2003	\$703,053,211	\$656,032,121	\$237,963,992
1st qtr 2004	\$775,143,328	\$751,980,050	\$235,429,853
2nd qtr 2004	\$730,500,348	\$595,579,582	\$246,789,546
3rd qtr 2004	\$657,718,545	\$640,473,143	\$249,190,893
4th qtr 2004	\$674,509,968	\$634,513,919	\$218,028,924
1st qtr 2005	\$871,766,195	\$728,641,495	\$209,919,510

## ***Workers' Compensation (Residual Market)***

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Workers' Compensation assigned risk policies could no longer be written after 12/31/93. As business runs off, all experience reported here will be that of the START program (Residual Market) reported by the Texas Mutual Insurance Company (formerly the Texas Workers Compensation Fund).

For the four quarters ending with the first quarter of 2005, the START program reported \$11,621,114 in direct premiums written. This accounted for 99.39% of all Residual Market experience reported and was a decrease of (50.23%) over the same period one year prior. Of this amount \$2,241,229 was written in the first quarter of 2005 which was a (73.64%) decrease from the first quarter of 2004.

The balance of all Workers' Compensation (page 24) minus the Voluntary Market (page 26) minus Residual Market experience reported above is due to runoff business, including retro adjustments and policy audits, reported on policies written prior to and including 12/31/93.

The table below includes data for all groups, including the Texas Mutual Insurance Company. The table on the following page contains data solely for the Texas Mutual Insurance Company. This table is included to better illustrate the experience of the START program.

### **QUARTERLY EXPERIENCE** **All Groups**

<b>Reporting Period</b>	<b>Premiums on Policies Written</b>	<b>Direct Written Premium</b>	<b>Direct Losses Paid</b>
1st qtr 2000	\$3,503,214	\$2,142,612	\$7,927,714
2nd qtr 2000	\$4,007,108	\$2,742,717	\$8,512,973
3rd qtr 2000	\$4,836,512	\$4,943,290	\$9,065,145
4th qtr 2000	\$4,716,786	\$4,850,157	\$9,453,578
1st qtr 2001	\$10,196,078	\$8,640,715	\$9,496,815
2nd qtr 2001	\$10,450,048	\$10,937,185	\$9,997,892
3rd qtr 2001	\$7,851,500	\$5,506,628	\$10,142,036
4th qtr 2001	\$9,998,247	\$9,329,645	\$6,159,989
1st qtr 2002	\$11,376,261	\$9,764,563	\$9,421,640
2nd qtr 2002	\$7,341,916	\$7,243,925	\$9,562,854
3rd qtr 2002	\$6,495,852	\$6,045,003	\$9,218,094
4th qtr 2002	\$7,735,964	\$6,811,504	\$9,116,511
1st qtr 2003	\$6,846,052	\$4,868,989	\$4,450,658
2nd qtr 2003	\$7,398,883	\$6,595,457	\$4,476,909
3rd qtr 2003	\$6,617,416	\$3,646,246	\$4,375,964
4th qtr 2003	\$4,843,706	\$4,607,623	\$5,826,659
1st qtr 2004	\$9,321,304	\$8,501,414	\$1,976,772
2nd qtr 2004	\$4,590,300	\$5,184,676	\$3,246,706
3rd qtr 2004	\$2,944,082	\$1,206,271	\$7,790,563
4th qtr 2004	\$3,145,398	\$2,988,938	(\$742,639)
1st qtr 2005	\$3,190,362	\$2,312,328	\$2,676,338

**QUARTERLY EXPERIENCE**  
**Texas Mutual Insurance Company**

<b>Reporting Period</b>	<b>Premiums on Policies Written</b>	<b>Direct Written Premium</b>	<b>Direct Losses Paid</b>
1st qtr 2000	\$3,503,214	\$2,142,612	\$848,612
2nd qtr 2000	\$4,007,108	\$2,747,725	\$982,492
3rd qtr 2000	\$4,836,512	\$4,967,684	\$1,169,864
4th qtr 2000	\$4,716,786	\$4,806,301	\$1,217,504
1st qtr 2001	\$10,196,078	\$8,640,715	\$1,479,063
2nd qtr 2001	\$10,450,048	\$10,937,185	\$2,001,118
3rd qtr 2001	\$7,851,500	\$5,506,628	\$1,844,449
4th qtr 2001	\$9,998,247	\$9,235,306	\$2,346,245
1st qtr 2002	\$11,376,261	\$9,737,212	\$2,079,484
2nd qtr 2002	\$7,341,916	\$7,147,894	\$1,622,476
3rd qtr 2002	\$6,495,852	\$5,992,338	\$2,084,985
4th qtr 2002	\$7,735,964	\$6,597,702	\$2,093,003
1st qtr 2003	\$6,846,052	\$4,852,376	\$1,988,494
2nd qtr 2003	\$7,398,883	\$6,594,934	\$1,904,942
3rd qtr 2003	\$6,617,416	\$3,646,246	\$2,186,906
4th qtr 2003	\$4,843,706	\$4,607,100	\$1,625,440
1st qtr 2004	\$9,321,304	\$8,501,414	\$1,856,570
2nd qtr 2004	\$4,590,300	\$5,184,676	\$2,205,266
3rd qtr 2004	\$2,944,082	\$1,206,271	\$2,068,334
4th qtr 2004	\$3,145,398	\$2,988,938	\$1,682,701
1st qtr 2005	\$3,190,362	\$2,241,229	\$1,916,106



## ***Workers' Compensation (Deductible Plans)***

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There were 82 groups, 224 companies which wrote voluntary policies for Workers' Compensation in the first quarter of 2005, as compared to 90 groups, 253 companies in the first quarter of 2004.

The data contained in the following table represents direct policies written as new or renewal policies in the first quarter of 2005. The policies are adjusted to an annual basis (a six month policy is reported as 0.5). The premiums on direct policies written are total premiums (estimated if initial premium collected was a deposit or first installment premium).

It should be noted that the Total Premiums on Direct Policies Written After Deductible Credit as shown in the table on the following page will not equal the Total Direct Premiums Written on page 31. As referenced on page 2 of this report, Premiums on Policies Written captures the Direct Premiums Written in the designated quarter without adjustments for cancellations or endorsements and, therefore, may not match the written premium figures in the statutory Annual Statement. In contrast, Direct Premiums Written are reported using the same methods/rules used in completing the statutory Annual Statement.

The Premiums on Direct Policies Written are presented before any credits are given for the purchase of deductible plans, and, in the following column, after the credit has been given for the applicable deductible plan. This is presented in order to illustrate the effect deductible plans have on insureds' premiums. The final section of the table contains data which illustrate the volume of Workers' Compensation insurance written on policies which do not include a deductible plan.

## WORKERS' COMPENSATION DEDUCTIBLE PLANS

	Policies Written 1st Qtr 2005	Premium on Direct Policies Written Prior to Deductible Credit	Premium on Direct Policies Written After Deductible Credit	Percent of Reduction in Premiums
<b>Per Accident Deductible Plan</b>				
Premium of \$5,000 - \$9,999	45	\$370,114	\$314,428	15.05%
Premium of \$10,000 - \$24,999	50	\$836,984	\$726,010	13.26%
Premium of \$25,000 - \$49,999	36	\$1,364,309	\$1,139,830	16.45%
Premium of \$50,000 - \$74,999	14	\$945,477	\$761,459	19.46%
Premium of \$75,000 - \$100,000	7	\$683,181	\$553,120	19.04%
<b>Total Per Accident Plan</b>	<b>152</b>	<b>\$4,200,065</b>	<b>\$3,494,847</b>	<b>16.79%</b>
<b>Aggregate Deductible Plan</b>				
Premium of \$5,000 - \$9,999	19	\$124,912	\$108,730	12.95%
Premium of \$10,000 - \$24,999	36	\$625,295	\$529,911	15.25%
Premium of \$25,000 - \$49,999	17	\$581,062	\$512,725	11.76%
Premium of \$50,000 - \$74,999	10	\$597,681	\$507,416	15.10%
Premium of \$75,000 - \$100,000	6	\$580,175	\$432,922	25.38%
<b>Total Aggregate Plan</b>	<b>88</b>	<b>\$2,509,125</b>	<b>\$2,091,704</b>	<b>16.64%</b>
<b>Per Accident/Aggregate Combination Deductible Plan</b>				
Premium of \$5,000 - \$9,999	43	\$162,206	\$50,621	68.79%
Premium of \$10,000 - \$24,999	20	\$353,375	\$138,750	60.74%
Premium of \$25,000 - \$49,999	13	\$462,689	\$130,745	71.74%
Premium of \$50,000 - \$74,999	4	\$258,731	\$176,926	31.62%
Premium of \$75,000 - \$100,000	0	\$0	\$0	0.00%
<b>Total Combination Plan</b>	<b>80</b>	<b>\$1,237,001</b>	<b>\$497,042</b>	<b>59.82%</b>
<b>Negotiated Deductible Plan</b>				
Premium Up To \$100,000	503	\$11,582,694	\$4,170,320	64.00%
Premium of \$100,001 - \$150,000	79	\$10,105,787	\$3,918,742	61.22%
Premium of \$150,001 - \$250,000	84	\$16,218,109	\$5,377,053	66.85%
Premium of \$250,001 - \$350,000	47	\$13,687,151	\$5,044,349	63.15%
Premium of \$350,001 - \$500,000	63	\$24,823,265	\$5,880,128	76.31%
Premium of \$500,001 - \$750,000	59	\$35,440,104	\$9,950,991	71.92%
Premium of \$750,001 - \$1,000,000	37	\$29,292,245	\$4,547,362	84.48%
Premium of \$1,000,001 - \$2,500,000	106	\$125,551,789	\$24,933,635	80.14%
Premium of \$2,500,001 - \$5,000,000	30	\$79,907,934	\$17,416,084	78.20%
Premium of \$5,000,001 and above	17	\$115,116,701	\$16,895,159	85.32%
<b>Total Negotiated Plan</b>	<b>1,025</b>	<b>\$461,725,779</b>	<b>\$98,133,823</b>	<b>78.75%</b>
<b>No Deductible Plan</b>				
Premium Less Than \$5,000	21,974	\$37,675,371	\$37,675,371	0.00%
Premium of \$5,000 - \$9,999	5,175	\$37,108,376	\$37,108,376	0.00%
Premium of \$10,000 - \$24,999	4,317	\$68,488,344	\$68,488,344	0.00%
Premium of \$25,000 - \$49,999	2,101	\$74,471,847	\$74,471,847	0.00%
Premium of \$50,000 - \$74,999	738	\$44,801,939	\$44,801,939	0.00%
Premium of \$75,000 - \$100,000	424	\$32,942,922	\$32,942,922	0.00%
Premium Greater Than \$100,000	951	\$220,724,283	\$220,724,283	0.00%
<b>Total No Deductible Plan</b>	<b>35,680</b>	<b>\$516,213,082</b>	<b>\$516,213,082</b>	<b>0.00%</b>
<b>TOTAL</b>	<b>37,025</b>	<b>\$985,885,052</b>	<b>\$620,430,498</b>	<b>37.07%</b>

\*The Total Market premiums may appear significantly lower than previous reports. The American International Group (AIG) is refiling financial statements for 2000 through 2003, resulting in adjustments to their 2004 annual statements. Corrections should appear in future Quarterly Market Legislative Reports.

## Boiler & Machinery

There were 35 groups, 82 companies, that had direct written premium for Boiler & Machinery in the first quarter of 2005, as compared to 37 groups, 97 companies, in the first quarter of 2004.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2005 to direct written premium in the first quarter of 2004 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR BOILER & MACHINERY

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2005	% Change 1st Quarter 2004 to 2005	4 Quarters Ending 1st Qtr 2005	% Change 4 Qtrs Ending 2004 to 2005
1	FM Global Group	22.57%	\$4,079,562	(19.11%)	\$14,781,419	(30.16%)
2	St. Paul Travelers Group	19.37%	\$3,479,368	(1.45%)	\$12,684,110	(8.51%)
3	American International Group	18.14%	\$2,456,657	(13.91%)	\$11,876,126	(0.16%)
4	Chubb & Son Inc.	11.16%	\$1,660,519	3.51%	\$7,305,505	6.35%
5	Zurich Insurance Group	8.13%	\$1,051,263	(19.35%)	\$5,323,954	(6.05%)
6	CNA Insurance Group	6.13%	\$933,879	42.29%	\$4,016,774	(25.34%)
7	Liberty Mutual Group	3.88%	\$403,277	54.86%	\$2,538,103	27.08%
8	Allianz Insurance Group	2.97%	\$270,266	(34.47%)	\$1,946,929	17.92%
9	Federated Mutual	1.44%	\$209,820	(22.70%)	\$945,300	(5.50%)
10	Central Mutual Insurance Company of Ohio	0.97%	\$221,946	*	\$632,724	*
11	GE Global Group	0.72%	(\$132,786)	(711.04%)	\$472,684	(69.26%)
12	EMC Insurance Company	0.62%	\$111,618	(5.54%)	\$408,354	(1.28%)
13	XL America	0.60%	\$13,563	105.97%	\$394,988	427.08%
14	Nationwide Corp.	0.55%	\$99,618	92.74%	\$360,877	112.76%
15	Millea Holdings Inc.	0.54%	\$76,645	26.19%	\$353,842	83.92%
16	Allstate Insurance Group	0.51%	\$76,904	(21.82%)	\$333,952	(6.49%)
17	Triangle Insurance Company Inc.	0.37%	\$14,198	568.74%	\$241,063	4.13%
18	United Fire & Casualty Group	0.31%	\$43,106	(10.45%)	\$200,604	15.01%
19	Bancinsure Inc.	0.23%	\$58,505	24.75%	\$152,644	18.20%
20	Hartford Fire & Casualty Group	0.16%	\$24,273	12.53%	\$103,820	(2.52%)
21	American Financial Group	0.13%	\$20,876	1.99%	\$82,908	(20.24%)
22	Lumbermen's Underwriting Alliance	0.13%	\$15,198	(27.92%)	\$81,955	12.46%
23	AXIS Capital Group	0.12%	\$77,210	*	\$77,210	*
24	National American Insurance Company	0.09%	\$13,392	(32.69%)	\$56,257	(12.24%)
25	Royal & Sun Alliance USA	0.04%	\$0	(100.00%)	\$23,056	(57.84%)

<b>Top 25 Groups Total</b>	<b>99.87%</b>	<b>\$15,278,877</b>	<b>(5.92%)</b>	<b>\$65,395,158</b>	<b>(10.42%)</b>
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<b>Total Market</b>	<b>100.00%</b>	<b>\$15,280,528</b>	<b>(6.02%)</b>	<b>\$65,478,816</b>	<b>(10.62%)</b>
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\* Premiums from prior reporting period were \$0, less than \$0, or negligible.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 2000	\$6,824,984	\$7,104,170	\$7,608,679
2nd qtr 2000	\$7,621,282	\$9,008,884	\$3,444,292
3rd qtr 2000	\$9,496,878	\$11,092,448	\$8,553,001
4th qtr 2000	\$11,021,834	\$14,813,929	\$15,462,968
1st qtr 2001	\$9,322,472	\$10,668,808	\$6,262,083
2nd qtr 2001	\$11,069,306	\$13,060,159	\$2,488,479
3rd qtr 2001	\$11,513,713	\$12,945,869	\$4,346,902
4th qtr 2001	\$13,681,067	\$16,172,430	\$1,178,246
1st qtr 2002	\$14,135,435	\$18,237,147	\$3,762,748
2nd qtr 2002	\$23,340,551	\$21,437,169	\$3,650,728
3rd qtr 2002	\$18,658,119	\$24,062,071	\$10,173,007
4th qtr 2002	\$33,136,501	\$18,433,282	\$7,566,513
1st qtr 2003	\$17,637,255	\$19,160,434	\$2,609,649
2nd qtr 2003	\$18,174,135	\$19,667,485	\$2,628,907
3rd qtr 2003	\$16,781,415	\$18,589,775	\$21,170,824
4th qtr 2003	\$16,973,598	\$18,739,582	\$4,007,116
1st qtr 2004	\$15,243,995	\$16,259,983	\$1,988,536
2nd qtr 2004	\$15,247,946	\$16,327,909	\$17,676,387
3rd qtr 2004	\$16,318,317	\$19,417,778	\$4,121,378
4th qtr 2004	\$17,604,771	\$14,452,601	\$15,415,284
1st qtr 2005	\$14,212,019	\$15,280,528	\$1,734,147

## EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

<u>Year</u>	<u>Loss Ratio</u>
1993	79.5%
1994	39.9%
1995	43.4%
1996	71.1%
1997	74.2%
1998	39.2%
1999	186.8%
2000	53.4%
2001	66.9%
2002	12.3%
2003	65.8%
2004	5.6%

## Commercial Crime

There were 32 groups, 74 companies, that had direct written premium for Commercial Crime in the first quarter of 2005, as compared to 37 groups, 80 companies, in the first quarter of 2004.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2005 to direct written premium in the first quarter of 2004 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR COMMERCIAL CRIME

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2005	% Change 1st Quarter 2004 to 2005	4 Quarters Ending 1st Qtr 2005	% Change 4 Qtrs Ending 2004 to 2005
1	St. Paul Travelers Group	19.63%	\$392,121	(4.91%)	\$1,714,632	12.87%
2	Chubb & Son Inc.	17.76%	\$214,258	(7.35%)	\$1,550,842	17.59%
3	American International Group	16.00%	\$297,412	22.56%	\$1,397,141	15.44%
4	Zurich Insurance Group	14.74%	\$358,731	2.64%	\$1,286,878	(10.44%)
5	CNA Insurance Group	12.42%	\$241,903	51.00%	\$1,085,001	125.66%
6	Hartford Fire & Casualty Group	9.78%	\$118,035	(11.55%)	\$853,922	26.32%
7	Bancinsure Inc.	1.50%	\$18,933	(28.15%)	\$130,877	(3.61%)
8	Sentry Insurance Group	1.05%	\$33,730	4.19%	\$91,315	(10.30%)
9	Liberty Mutual Group	1.03%	\$26,380	23.17%	\$90,071	102.40%
10	Federated Mutual	1.03%	\$26,125	(28.10%)	\$89,766	(35.46%)
11	United Fire & Casualty Group	0.94%	\$11,817	(65.58%)	\$82,062	(16.78%)
12	Harco National Insurance Company	0.81%	\$21,574	(24.69%)	\$70,638	(20.69%)
13	Allstate Insurance Group	0.49%	\$6,844	(40.63%)	\$42,656	12.15%
14	American Financial Group	0.41%	\$7,821	(19.67%)	\$35,436	(9.66%)
15	Hannover Group	0.39%	\$16,403	745.95%	\$33,663	183.29%
16	XL America	0.28%	(\$2,020)	75.04%	\$24,545	489.03%
17	Nationwide Corp.	0.27%	\$1,356	*	\$23,897	11.90%
18	Benchmark Insurance Company	0.22%	\$0	*	\$19,581	31.68%
19	Atlantic America	0.21%	\$949	184.98%	\$18,105	(46.53%)
20	EMC Insurance Company	0.16%	\$2,548	(12.29%)	\$13,751	18.22%
21	RLI Insurance Group	0.14%	\$3,685	5.83%	\$12,142	(53.12%)
22	ACE Ltd.	0.13%	\$9,042	119.25%	\$11,530	82.41%
23	Central Mutual Insurance Company of Ohio	0.10%	\$1,723	1.77%	\$8,915	90.74%
24	WR Berkley Corp.	0.09%	\$0	(100.00%)	\$8,223	(21.30%)
25	UNITRIN Group	0.09%	\$1,197	27.88%	\$7,659	(78.50%)

<b>Top 25 Groups Total</b>	<b>99.65%</b>	<b>\$1,810,567</b>	<b>4.16%</b>	<b>\$8,703,248</b>	<b>15.91%</b>
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<b>Total Market</b>	<b>100.00%</b>	<b>\$1,826,457</b>	<b>4.41%</b>	<b>\$8,733,470</b>	<b>15.58%</b>
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\* Premiums from prior reporting period were \$0, less than \$0, or negligible.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 2000	\$2,298,539	\$2,395,113	\$144,981
2nd qtr 2000	\$2,764,361	\$2,835,158	\$503,188
3rd qtr 2000	\$2,447,445	\$2,665,016	\$443,652
4th qtr 2000	\$2,932,337	\$3,189,332	(\$55,027)
1st qtr 2001	\$2,645,328	\$1,940,058	\$216,427
2nd qtr 2001	\$2,958,524	\$2,118,598	\$214,678
3rd qtr 2001	\$1,948,083	\$1,883,478	\$392,359
4th qtr 2001	\$2,550,031	\$2,490,497	\$3,137,605
1st qtr 2002	\$2,403,953	\$2,309,009	(\$134,651)
2nd qtr 2002	\$1,546,219	\$2,030,210	\$280,434
3rd qtr 2002	\$1,341,198	\$1,529,291	\$214,282
4th qtr 2002	\$1,616,520	\$1,782,790	\$419,686
1st qtr 2003	\$1,428,028	\$1,478,357	\$220,185
2nd qtr 2003	\$1,811,097	\$1,968,234	\$77,561
3rd qtr 2003	\$1,455,764	\$1,970,424	\$201,681
4th qtr 2003	\$1,485,574	\$1,867,930	\$424,135
1st qtr 2004	\$3,342,749	\$1,749,368	\$376,949
2nd qtr 2004	\$1,898,917	\$2,170,364	\$48,845
3rd qtr 2004	\$1,415,602	\$2,690,230	\$368,517
4th qtr 2004	\$1,836,630	\$2,046,419	\$15,145
1st qtr 2005	\$1,460,922	\$1,826,457	\$866,393

## EARNED TO INCURRED LOSS RATIO BY YEAR

**Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium**

<u>Year</u>	<u>Loss Ratio</u>
1993	18.5%
1994	22.5%
1995	16.1%
1996	19.4%
1997	13.2%
1998	13.3%
1999	19.6%
2000	21.2%
2001	34.7%
2002	16.3%
2003	27.1%
2004	20.4%

## Commercial Glass

There were 9 groups, 15 companies, that had direct written premium for Commercial Glass in the first quarter of 2005, as compared to 14 groups, 19 companies, in the first quarter of 2004.

The table below represents the top groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2005 to direct written premium in the first quarter of 2004 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR COMMERCIAL GLASS

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2005	% Change 1st Quarter 2004 to 2005	4 Quarters Ending 1st Qtr 2005	% Change 4 Qtrs Ending 2004 to 2005
1	American International Group	74.88%	\$0	*	\$438,385	*
2	Zurich Insurance Group	10.51%	\$21,240	13.44%	\$61,504	(5.27%)
3	UNITRIN Group	6.62%	\$4,613	(51.61%)	\$38,760	(31.78%)
4	Ohio Casualty Group	2.24%	\$1,930	(20.45%)	\$13,132	(13.39%)
5	USPlate Glass Insurance Company	1.38%	\$0	(100.00%)	\$8,075	(7.64%)
6	United Fire & Casualty Group	1.01%	(\$96)	(101.19%)	\$5,910	(83.22%)
7	Federated Mutual	0.85%	\$1,097	(78.33%)	\$4,978	(45.79%)
8	Liberty Mutual Group	0.80%	\$3,068	(32.41%)	\$4,712	(43.31%)
9	RLI Insurance Group	0.54%	\$0	*	\$3,155	*
10	Safeco Insurance Group	0.35%	\$0	(100.00%)	\$2,068	173.18%
11	ACE Ltd.	0.25%	\$0	(100.00%)	\$1,452	(20.18%)
12	State Farm IL	0.25%	\$124	0.00%	\$1,450	(1.49%)
13	St. Paul Travelers Group	0.19%	\$95	(71.30%)	\$1,111	(78.41%)
14	Nationwide Corp.	0.08%	\$349	*	\$491	*
15	Utica National Insurance Group	0.03%	\$0	*	\$198	(70.18%)
16	Allmerica Financial Corp.	0.02%	\$0	*	\$91	(66.67%)

<b>Top Groups Total</b>	<b>100.00%</b>	<b>\$32,420</b>	<b>(38.44%)</b>	<b>\$585,472</b>	<b>165.65%</b>
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<b>Total Market</b>	<b>100.00%</b>	<b>\$32,420</b>	<b>(38.44%)</b>	<b>\$585,472</b>	<b>165.65%</b>
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\* Premiums from prior reporting period were \$0, less than \$0, or negligible.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 2000	\$127,941	\$87,786	\$29,669
2nd qtr 2000	\$128,064	\$103,528	\$225,475
3rd qtr 2000	\$154,216	\$116,377	\$22,938
4th qtr 2000	\$106,321	\$77,656	\$10,619
1st qtr 2001	\$101,722	\$75,433	\$13,403
2nd qtr 2001	\$152,748	\$114,752	\$14,740
3rd qtr 2001	\$97,993	\$70,296	\$9,134
4th qtr 2001	\$94,672	\$76,658	\$14,463
1st qtr 2002	\$125,940	\$85,995	\$10,470
2nd qtr 2002	\$132,904	\$84,391	(\$191,664)
3rd qtr 2002	\$106,180	\$69,425	\$9,409
4th qtr 2002	\$118,781	\$87,929	\$17,945
1st qtr 2003	\$94,109	\$65,760	\$8,488
2nd qtr 2003	\$81,840	\$62,094	\$13,141
3rd qtr 2003	\$76,628	\$50,084	\$14,061
4th qtr 2003	\$112,205	\$55,552	\$7,445
1st qtr 2004	\$97,082	\$52,661	\$20,377
2nd qtr 2004	\$523,945	\$478,848	\$4,143
3rd qtr 2004	\$81,140	\$41,301	\$3,214
4th qtr 2004	\$81,385	\$32,903	\$6,261
1st qtr 2005	\$70,950	\$32,420	\$2,910

## EARNED TO INCURRED LOSS RATIO BY YEAR

**Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium**

<u>Year</u>	<u>Loss Ratio</u>
1993	25.2%
1994	17.4%
1995	32.9%
1996	23.7%
1997	31.2%*
1998	56.3%
1999	60.9%
2000	98.9%
2001	155.0%
2002	63.6%
2003	59.5%
2004	40.7%

\* Beginning 1997, Commercial Glass is reported under Allied Lines on the Annual Statement; therefore, the Loss Ratios for this and subsequent years represents all coverages reported under Allied Lines.



## Medical Professional Liability

There were 32 groups, 44 companies, that had direct written premium for Medical Professional Liability (includes regulated and non-rate-regulated companies) in the first quarter of 2005, as compared to 34 groups, 46 companies, in the first quarter of 2004.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2005 to direct written premium in the first quarter of 2004 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR MEDICAL PROFESSIONAL LIABILITY

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2005	% Change 1st Quarter 2004 to 2005	4 Quarters Ending 1st Qtr 2005	% Change 4 Qtrs Ending 2004 to 2005
1	GE Global Group	26.01%	\$25,435,429	(10.86%)	\$108,702,742	(21.01%)
2	Health Care Indemnity Inc.	21.45%	\$92,339,218	(15.84%)	\$89,625,909	(10.39%)
3	Texas Medical Liability Underwriting Assoc.	16.35%	\$15,357,391	(20.11%)	\$68,336,367	(13.82%)
4	American Physicians Ins. Exchange	16.02%	\$16,933,266	(14.05%)	\$66,967,756	13.33%
5	Doctors Company Group	2.26%	\$1,023,961	(68.47%)	\$9,445,057	(37.56%)
6	Advocate, MD Ins. Of The Southwest Inc.	2.12%	\$1,820,536	*	\$8,856,235	*
7	Texas Hospital Insurance Exchange	1.92%	\$1,385,493	8.94%	\$8,033,828	(3.63%)
8	ProAssurance Corp. Group	1.88%	\$621,682	(13.17%)	\$7,867,350	9.25%
9	Allianz Insurance Group	1.74%	\$1,389,833	(21.75%)	\$7,272,084	(29.32%)
10	CNA Insurance Group	1.63%	\$2,049,469	97.90%	\$6,797,710	(63.51%)
11	Preferred Professional Insurance Company	1.57%	\$3,568,751	1.60%	\$6,580,932	1.80%
12	American International Group	1.41%	\$1,006,557	(29.28%)	\$5,911,693	(2.67%)
13	FPIC Insurance Group Inc.	1.38%	\$2,029,945	16.92%	\$5,759,511	(28.61%)
14	PICA Group	1.01%	\$1,441,801	77.25%	\$4,230,272	19.07%
15	NCMIC Group	0.98%	\$1,463,325	19.15%	\$4,109,538	(0.32%)
16	Texas Medical Insurance Company	0.94%	\$852,647	26.42%	\$3,930,049	166.45%
17	National Group	0.82%	\$339,463	(22.61%)	\$3,428,907	20.20%
18	ACE Ltd.	0.38%	\$876,975	188.03%	\$1,600,069	51.98%
19	Bancinsure Inc.	0.33%	\$376,199	(83.54%)	\$1,377,045	(87.48%)
20	Alleghany Group	0.32%	\$667,121	*	\$1,351,416	*
21	Munich American Holding Corp.	0.32%	\$111,502	579.72%	\$1,330,358	73.72%
22	Medical Liability Ins. Company of America	0.28%	\$1,169,945	*	\$1,169,945	*
23	St. Paul Travelers Group	0.23%	(\$220,042)	(150.90%)	\$956,583	(58.57%)
24	Markel Corp. Group	0.08%	\$45,065	(51.91%)	\$324,123	(0.26%)
25	Berkshire Hathaway	0.06%	\$0	*	\$236,518	1.85%
<b>Top 25 Groups Total</b>		<b>**101.50%</b>	<b>\$172,085,532</b>	<b>(12.60%)</b>	<b>\$424,201,997</b>	<b>(12.34%)</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$177,488,288</b>	<b>(13.56%)</b>	<b>\$417,930,115</b>	<b>(18.41%)</b>

\* Premiums from prior reporting period were \$0, less than \$0, or negligible.

\*\*Policy cancellations (negative premium written) resulted in a percentage greater than 100% for the Top 25 Groups.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 2000	\$137,093,402	\$139,488,404	\$96,644,607
2nd qtr 2000	\$42,351,811	\$44,844,296	\$107,273,832
3rd qtr 2000	\$65,378,912	\$68,942,814	\$69,209,753
4th qtr 2000	\$52,031,103	\$48,828,768	\$113,524,381
1st qtr 2001	\$152,152,204	\$167,131,473	\$83,573,570
2nd qtr 2001	\$54,416,843	\$65,578,948	\$75,456,511
3rd qtr 2001	\$94,994,593	\$88,354,507	\$79,548,188
4th qtr 2001	\$55,994,442	\$56,808,234	\$81,626,254
1st qtr 2002	\$187,765,477	\$194,494,874	\$61,414,577
2nd qtr 2002	\$66,087,372	\$78,286,136	\$79,470,717
3rd qtr 2002	\$117,743,019	\$132,910,095	\$65,631,228
4th qtr 2002	\$85,911,427	\$79,470,653	\$95,769,104
1st qtr 2003	\$227,003,710	\$244,370,356	\$45,576,971
2nd qtr 2003	\$93,947,674	\$88,666,548	\$55,106,913
3rd qtr 2003	\$126,579,512	\$135,323,248	\$57,388,785
4th qtr 2003	\$71,752,834	\$82,927,387	\$93,075,549
1st qtr 2004	\$193,451,843	\$205,340,648	\$41,830,082
2nd qtr 2004	\$82,158,142	\$72,023,021	\$49,479,085
3rd qtr 2004	\$115,940,146	\$103,495,609	\$64,828,248
4th qtr 2004	\$74,360,976	\$64,923,197	\$72,244,880
1st qtr 2005	\$167,286,667	\$177,488,288	\$41,517,457

## EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio
1993	102.5%
1994	92.0%
1995	87.7%
1996	80.1%
1997	69.2%
1998	90.5%
1999	98.1%
2000	98.3%
2001	91.2%
2002	79.1%
2003	80.3%
2004	44.8%

## Miscellaneous Professional Liability

There were 31 groups, 65 companies, that had direct written premium for Miscellaneous Professional Liability in the first quarter of 2005, as compared to 29 groups, 63 companies, in the first quarter of 2004.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2005 to direct written premium in the first quarter of 2004 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR MISC. PROFESSIONAL LIABILITY

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2005	% Change 1st Quarter 2004 to 2005	4 Quarters Ending 1st Qtr 2005	% Change 4 Qtrs Ending 2004 to 2005
1	Chubb & Son Inc.	33.16%	\$17,145,556	(18.41%)	\$101,657,861	0.15%
2	St. Paul Travelers Group	14.63%	\$11,580,606	(5.20%)	\$44,846,578	(0.63%)
3	HCC Insurance Holdings Group	14.49%	\$5,269,453	(48.84%)	\$44,427,430	1.32%
4	Hartford Fire & Casualty Group	12.48%	\$6,313,246	(35.73%)	\$38,264,305	(24.37%)
5	ACE Ltd.	6.07%	\$6,525,032	(5.97%)	\$18,617,869	19.52%
6	RLI Insurance Group	3.68%	\$2,256,471	(33.52%)	\$11,284,611	(25.17%)
7	GE Global Group	3.58%	\$6,406,387	6.79%	\$10,974,834	(36.45%)
8	Aon Corp.	1.70%	\$329,658	(36.28%)	\$5,219,835	64.04%
9	Arch Insurance Group	1.56%	\$908,705	(18.11%)	\$4,770,189	329.87%
10	Berkshire Hathaway	1.50%	\$1,626,308	(1.11%)	\$4,598,546	(36.11%)
11	Allianz Insurance Group	1.48%	\$760,633	(47.41%)	\$4,535,030	(31.28%)
12	Nationwide Corp.	1.41%	\$837,703	(17.57%)	\$4,325,852	1.96%
13	Old Republic Group	0.96%	\$538,964	(3.18%)	\$2,957,569	(14.75%)
14	Liberty Mutual Group	0.90%	\$1,112,600	109.99%	\$2,745,926	354.04%
15	Markel Corp. Group	0.65%	\$537,211	31.45%	\$1,992,587	11.84%
16	Utica National Insurance Group	0.41%	\$316,677	(10.16%)	\$1,247,715	7.34%
17	AETNA	0.35%	\$1,059,226	5.71%	\$1,059,226	5.71%
18	XL America	0.29%	\$889,087	*	\$889,087	*
19	United National Group	0.27%	\$149	(99.90%)	\$841,778	437.64%
20	Navigators Group Inc.	0.17%	\$241,500	501.57%	\$523,875	*
21	Zurich Insurance Group	0.10%	\$92,865	24.81%	\$314,913	9.18%
22	State Farm IL	0.04%	\$27,810	*	\$121,677	*
23	Quanta US Holdings Group	0.03%	\$0	*	\$94,000	*
24	Munich American Holding Corp.	0.02%	\$10,644	(42.08%)	\$64,344	(86.32%)
25	Florists Mutual	0.02%	\$27,325	8.56%	\$58,308	6.99%

<b>Top 25 Groups Total</b>	<b>99.95%</b>	<b>\$64,813,816</b>	<b>(17.52%)</b>	<b>\$306,433,945</b>	<b>(4.35%)</b>
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<b>Total Market</b>	<b>100.00%</b>	<b>\$64,841,097</b>	<b>(17.57%)</b>	<b>\$306,595,623</b>	<b>(4.70%)</b>
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\* Premiums from prior reporting period were \$0, less than \$0, or negligible.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 2000	\$28,787,985	\$32,539,979	\$15,208,574
2nd qtr 2000	\$34,839,821	\$35,060,607	\$9,638,111
3rd qtr 2000	\$40,383,080	\$29,206,486	\$25,472,831
4th qtr 2000	\$35,972,379	\$34,102,932	\$30,697,566
1st qtr 2001	\$33,317,718	\$35,426,450	\$18,503,137
2nd qtr 2001	\$27,379,296	\$59,910,926	\$13,146,912
3rd qtr 2001	\$32,672,023	\$35,346,828	\$14,591,556
4th qtr 2001	\$46,966,258	\$47,988,382	\$25,510,077
1st qtr 2002	\$44,193,075	\$38,539,396	\$21,611,170
2nd qtr 2002	\$45,639,859	\$50,579,721	\$31,951,912
3rd qtr 2002	\$44,287,561	\$46,129,965	\$32,132,723
4th qtr 2002	\$39,794,746	\$40,468,853	\$24,789,968
1st qtr 2003	\$65,301,029	\$64,300,341	\$23,052,586
2nd qtr 2003	\$72,527,779	\$84,367,349	\$41,720,752
3rd qtr 2003	\$78,673,242	\$80,572,101	\$73,006,385
4th qtr 2003	\$72,099,487	\$78,115,601	\$15,837,639
1st qtr 2004	\$78,583,973	\$78,663,654	\$19,091,166
2nd qtr 2004	\$79,027,029	\$80,952,491	\$25,411,999
3rd qtr 2004	\$88,221,507	\$84,958,945	\$12,873,254
4th qtr 2004	\$70,978,554	\$75,843,090	\$1,731,964
1st qtr 2005	\$62,788,712	\$64,841,097	\$112,629,581

## EARNED TO INCURRED LOSS RATIO BY YEAR

**Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium**

<u>Year</u>	<u>Loss Ratio</u> *
1993	102.8%
1994	64.8%
1995	96.7%
1996	99.0%
1997	51.8%
1998	58.6%
1999	63.8%
2000	74.1%
2001	74.4%
2002	114.5%
2003	77.0%
2004	74.8%

\* *Miscellaneous Professional Liability is reported under General Liability on the Annual Statement; therefore, the Loss Ratios represent all coverages reported under General Liability.*

## Complaint Data

The following chart presents a comparison of written complaints received and closed by TDI in the first quarter of 2005 and the first quarter of 2004. Also included are the number of direct policies written and the percent of complaints per policy for each line of business.

Line of Business	1ST QUARTER 2005			1ST QUARTER 2004		
	Number of Complaints	Number of Policies Written	Percent of Complaints per Policy	Number of Complaints	Number of Policies Written	Percent of Complaints per Policy
Product Liability	0	12,563	0.00000%	0	11,034	0.00000%
General Liability - Other <sup>+</sup>	66	188,553	0.03500%	49	216,226	0.02266%
Fire & Allied Lines	12	40,200	0.02985%	8	45,244	0.01768%
Commercial Multiple Peril	18	78,914	0.02281%	11	80,651	0.01364%
Private Passenger Auto <sup>++</sup>	1,745	5,071,912	0.03441%	2,167	4,822,795	0.04493%
Homeowners	431	1,030,492	0.04182%	756	988,775	0.07646%
Workers' Compensation <sup>+++</sup>	26	39,879	0.06520%	27	39,422	0.06849%
Boiler & Machinery	**	**	** **	**	**	**
Commercial Crime	**	**	** **	**	**	**
Commercial Glass	**	**	** **	**	**	**
Medical Professional Liability	10	8,603	0.11624%	11	10,171	0.10815%
Misc. Professional Liability	6	5,660	0.10601%	14	6,552	0.21368%

<sup>+</sup> The General Electric Group wrote 68 small premium pre-paid legal policies in the 1st quarter of 2005 and 11,874 policies in the 1st quarter of 2004 that were excluded from the above table.

<sup>++</sup> Policies that included both Voluntary Liability and Physical Damage coverage reported a policy count in each category.

<sup>+++</sup> Complaints generally relate to rates, class codes, and experience modifiers. Complaints regarding adjusting and benefits are processed by the Texas Workers' Compensation Commission and are not reflected in this report.

\*\* Complaints are not tracked for this line of business.

The number of complaints attributable to any one insurer was not significant, except for Private Passenger Auto and Homeowners. The complaint data for the top 25 groups (ranking based on number of policies written in the first quarter of 2005) for these two lines of insurance are presented on the next two pages.

**PRIVATE PASSENGER AUTO  
FIRST QUARTER DATA  
LISTED BY PERCENT OF COMPLAINTS PER POLICY**

2005 Policies Written Rank	Group Name	1ST QUARTER 2005			1ST QUARTER 2004		
		Number of Complaints	Number of Policies Written	Percent of Complaints per Policy	Number of Complaints	Number of Policies Written	Percent of Complaints per Policy
10	Texas State National Group	73	58,907	0.12392%	118	101,352	0.11643%
21	Mercury General Group	29	27,709	0.10466%	27	25,743	0.10488%
19	Hartford Fire & Casualty Group	20	21,369	0.09359%	18	46,263	0.03891%
22	Interins Exchange of the Automobile Club	22	23,996	0.09168%	14	24,235	0.05777%
9	Home State Insurance Group	91	107,464	0.08468%	112	99,291	0.11280%
14	Unitrin Group	38	51,335	0.07402%	82	48,691	0.16841%
12	Safeco Insurance Group	42	58,877	0.07134%	41	58,335	0.07028%
15	St Paul Travelers Group	26	40,246	0.06460%	28	46,698	0.05996%
24	American National Financial Corp	10	15,994	0.06252%	16	17,151	0.09329%
16	Liberty Mutual Group	18	35,569	0.05061%	27	39,804	0.06783%
8	Nationwide Corp	63	144,211	0.04369%	99	152,918	0.06474%
4	Allstate Insurance Group	215	534,806	0.04020%	252	357,310	0.07053%
7	Berkshire Hathaway	62	169,473	0.03658%	67	134,211	0.04992%
25	Metropolitan Group	6	16,493	0.03638%	12	15,394	0.00000%
11	Republic Companies Group	23	66,642	0.03451%	34	52,837	0.06435%
17	Sentry Insurance Group	11	32,337	0.03402%	17	40,300	0.04218%
3	Progressive Group	135	478,074	0.02824%	170	438,998	0.03872%
13	Titus Group	15	61,974	0.02420%	14	52,062	0.02689%
5	United Services Automobile Assoc. Group	44	219,445	0.02005%	66	212,369	0.03108%
2	Zurich Insurance Group	182	935,600	0.01945%	243	910,353	0.02669%
6	Southern Farm Bureau Casualty	24	161,065	0.01490%	37	159,716	0.02317%
1	State Farm Illinois	139	1,390,614	0.01000%	145	1,408,340	0.01030%
20	Safeway Insurance Group	3	30,484	0.00984%	11	30,491	0.03608%
18	Germania Insurance Group	3	49,521	0.00606%	4	19,211	0.02082%
23	Agricultural Workers Insurance Group	1	17,827	0.00561%	3	15,633	0.01919%
(All other licensed insurers)		296	124,321	0.23809%	356	162,542	0.21902%
(No company identified)*		0			0		

<b>TOTALS</b>	<b>1,745</b>	<b>5,071,912</b>	<b>0.03441%</b>	<b>2,167</b>	<b>4,822,795</b>	<b>0.04493%</b>
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\* Generally includes complaints where either: (a) no company was identified by complainant, (b) company was non-admitted (surplus lines), or (c) complaint was against an agent.

# Complaint Data

## HOMEOWNERS FIRST QUARTER DATA LISTED BY PERCENT OF COMPLAINTS PER POLICY

2005 Policies Written Rank	Group Name	1ST QUARTER 2005			1ST QUARTER 2004		
		Number of Complaints	Number of Policies Written	Percent of Complaints per Policy	Number of Complaints	Number of Policies Written	Percent of Complaints per Policy
24	UNITRIN Group	11	2,556	0.43036%	13	4,822	0.26960%
3	Zurich Insurance Group	76	124,677	0.06096%	134	110,954	0.12077%
18	Interins Exchange of the Automobile Club	3	5,022	0.05974%	6	6,170	0.09724%
20	Chubb & Son Inc	3	5,086	0.05899%	4	5,237	0.07638%
10	Liberty Mutual Group	9	15,621	0.05761%	11	12,776	0.08610%
25	Beacon Insurance Group	2	3,627	0.05514%	0	3,512	0.00000%
9	NLASCO	11	22,842	0.04816%	12	22,766	0.05271%
13	Hartford Fire & Casualty Group	4	8,428	0.04746%	14	8,411	0.16645%
7	Nationwide Corp	17	36,739	0.04627%	20	35,094	0.05699%
12	Safeco Insurance Group	5	10,840	0.04613%	10	10,828	0.09235%
16	Amica Mutual Group	3	6,594	0.04550%	5	6,775	0.07380%
14	American National Financial Group	3	7,024	0.04271%	10	7,776	0.12860%
21	Colonial Savings Group	2	4,979	0.04017%	7	5,193	0.13480%
6	St Paul Travelers Group	22	56,193	0.03915%	35	53,387	0.06556%
5	Vesta Insurance Group	18	53,658	0.03355%	23	59,630	0.03857%
2	Allstate Insurance Group	67	202,588	0.03307%	99	185,922	0.05325%
8	Texas Farm Bureau Mutual	9	30,466	0.02954%	8	27,948	0.02862%
22	Glencoe US Holdings Inc	2	7,975	0.02508%	0	0	0.00000%
11	Republic Companies Group	3	13,101	0.02290%	1	13,455	0.00743%
1	State Farm IL	48	251,689	0.01907%	99	243,699	0.04062%
19	Assurant Inc Group	1	5,825	0.01717%	2	4,815	0.04154%
15	ARX Holding Corp Group	1	8,461	0.01182%	6	6,191	0.09691%
4	United Services Automobile Assn. Group	7	74,403	0.00941%	16	69,228	0.02311%
17	Cypress Holdings Group	0	8,668	0.00000%	0	4,246	0.00000%
23	Central Mutual Insurance Co. of Ohio	0	3,469	0.00000%	1	4,058	0.02464%
(All other licensed insurers)		104	59,961	0.17345%	220	75,882	0.28992%
(No company identified)*		0			0		

**TOTALS**

**431**

**1,030,492**

**0.04182%**

**756**

**988,775**

**0.07646%**

\* Generally includes complaints where either: (a) no company was identified by complainant, (b) company was non-admitted (surplus lines), or (c) complaint was against an agent.