

The seal of the State of Texas is centered in the background. It features a five-pointed star in the center, surrounded by a wreath of olive and live oak branches. The words "THE STATE OF TEXAS" are inscribed around the perimeter of the seal.

2004
STATE OF TEXAS
Insurance Expense Exhibits

Countrywide Results of all Companies Writing Business in Texas

*Compiled from the NAIC Database
Insurance Expense Exhibits
Supplements to the Annual Statements for the
Calendar Year Ending December 31, 2004*

TEXAS DEPARTMENT OF INSURANCE

*Published October 17, 2005
Property & Casualty Program
Data Services Section
(512) 475-1878*

INSURANCE EXPENSE EXHIBIT

THE PURPOSE OF THIS DATA REPORT IS TO PROVIDE INFORMATION BY LINE OF BUSINESS ON A COUNTRY WIDE BASIS DETAILING PROFIT AND LOSSES, LOSS ADJUSTMENTS, UNDERWRITING AND INVESTMENT EXPENSES. THIS INFORMATION IS USED IN DEVELOPING ELEMENTS OF PROFITABILITY AND TREND ANALYSIS TO ASSIST IN PROPER RATE DEVELOPMENT. THE DATA FOR THIS REPORT WERE TAKEN FROM THE NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS (NAIC) DATABASE USING THE INSURANCE EXPENSE EXHIBIT SUBMITTED WITH EACH COMPANY'S 2004 ANNUAL STATEMENT.

* NOTE: The following data exclude Farm Mutual companies.

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SECTION I

DIRECT BUSINESS WRITTEN

*Compiled from the NAIC Database
Insurance Expense Exhibits
Supplements to the Annual Statements for the
Calendar Year Ending December 31, 2004*

Countrywide Totals for All Property and Casualty Lines Combined
For All Companies Writing in Texas (Summary of pages 4-32) - Direct Business
Source: NAIC 2004 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	4,754,508	101.41	57,291,098	100.52	14,832,598	102.11	258,249,683	102.62	335,127,887	102.22
2	Premiums Earned	4,688,490	100.00	56,995,360	100.00	14,526,002	100.00	251,649,853	100.00	327,859,705	100.00
3	Dividends to Policyholders	7,968	0.17	263,318	0.46	506,890	3.49	532,456	0.21	1,310,632	0.40
4	Incurred Losses	1,369,493	29.21	34,268,590	60.13	8,078,502	55.61	149,980,037	59.60	193,696,622	59.08
5	Defense and Cost Containment Expenses Incurred	107,651	2.30	1,950,276	3.42	648,996	4.47	16,795,552	6.67	19,502,475	5.95
6	Unallocated LAE* Incurred	247,049	5.27	5,020,722	8.81	1,166,567	8.03	14,885,663	5.92	21,320,001	6.50
7	Unpaid Losses	1,153,427	24.60	37,996,601	66.67	7,230,954	49.78	278,816,203	110.80	325,197,185	99.19
8	Defense and Cost Containment Expenses Unpaid	255,480	5.45	5,208,047	9.14	1,422,019	9.79	41,397,450	16.45	48,282,996	14.73
9	Unallocated LAE* Unpaid	151,706	3.24	3,246,068	5.70	638,959	4.40	12,746,560	5.07	16,783,293	5.12
10	Unearned Premium Reserves	2,417,789	51.57	18,862,236	33.09	5,975,008	41.13	112,135,592	44.56	139,390,625	42.52
11	Agents Balances	699,308	14.92	11,118,723	19.51	2,393,566	16.48	47,191,277	18.75	61,402,874	18.73
12	Commission & Brokerage Expenses Incurred	692,595	14.77	5,225,535	9.17	991,915	6.83	30,028,493	11.93	36,938,538	11.27
13	Taxes, Licenses and Fees Incurred	88,376	1.88	1,331,884	2.34	356,080	2.45	6,999,721	2.78	8,776,061	2.68
14	Other Acquisition Expenses Incurred	231,320	4.93	4,740,791	8.32	1,489,987	10.26	14,103,520	5.60	20,565,618	6.27
15	General Expenses Incurred	163,863	3.50	2,346,468	4.12	453,151	3.12	13,231,381	5.26	16,194,863	4.94
16	Other Income Less Other Expenses	(98,120)	(2.09)	258,641	0.45	511,179	3.52	(1,959,855)	(0.78)	(1,288,155)	(0.39)
17	Pretax Profit or Loss Excluding Investment Gain**	1,682,073	35.88	2,106,416	3.70	1,345,105	9.26	3,133,203	1.25	8,266,797	2.52

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For All Lines (Line 34)
Countrywide Results of Companies Writing in Texas
Source: NAIC 2004 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	4,754,516	101.41	57,346,784	100.48	14,835,111	102.10	262,558,112	102.60	339,494,523	102.20
2	Premiums Earned	4,688,637	100.00	57,073,724	100.00	14,529,659	100.00	255,894,468	100.00	332,186,488	100.00
3	Dividends to Policyholders	7,968	0.17	263,320	0.46	506,889	3.49	548,300	0.21	1,326,477	0.40
4	Incurred Losses	1,369,539	29.21	34,297,579	60.09	8,080,875	55.62	153,162,601	59.85	196,910,594	59.28
5	Defense and Cost Containment Expenses Incurred	107,657	2.30	1,950,615	3.42	648,992	4.47	16,832,437	6.58	19,539,701	5.88
6	Unallocated LAE* Incurred	247,045	5.27	5,032,206	8.82	1,167,094	8.03	14,961,556	5.85	21,407,901	6.44
7	Unpaid Losses	1,153,440	24.60	38,080,748	66.72	7,236,083	49.80	282,570,196	110.42	329,040,467	99.05
8	Defense and Cost Containment Expenses Unpaid	255,484	5.45	5,208,405	9.13	1,422,024	9.79	41,462,823	16.20	48,348,736	14.55
9	Unallocated LAE* Unpaid	151,710	3.24	3,246,076	5.69	638,958	4.40	12,802,112	5.00	16,838,856	5.07
10	Unearned Premium Reserves	2,417,831	51.57	18,883,381	33.09	5,975,722	41.13	119,747,998	46.80	147,024,932	44.26
11	Agents Balances	699,308	14.91	11,119,506	19.48	2,393,772	16.48	47,389,347	18.52	61,601,933	18.54
12	Commission & Brokerage Expenses Incurred	692,589	14.77	5,230,750	9.16	991,912	6.83	30,501,700	11.92	37,416,951	11.26
13	Taxes, Licenses and Fees Incurred	88,387	1.89	1,333,593	2.34	356,201	2.45	7,089,149	2.77	8,867,330	2.67
14	Other Acquisition Expenses Incurred	231,324	4.93	4,740,892	8.31	1,490,129	10.26	14,173,403	5.54	20,635,748	6.21
15	General Expenses Incurred	163,865	3.49	2,349,175	4.12	453,399	3.12	13,424,433	5.25	16,390,872	4.93
16	Other Income Less Other Expenses	(98,120)	(2.09)	258,983	0.45	511,281	3.52	(1,951,668)	(0.76)	(1,279,524)	(0.39)
17	Pretax Profit or Loss Excluding Investment Gain**	1,682,150	35.88	2,134,573	3.74	1,345,452	9.26	3,249,245	1.27	8,411,420	2.53

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Fire
Countrywide Results of Companies Writing in Texas
Source: NAIC 2004 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	122,105	100.31	899,010	101.04	219,167	103.54	4,527,958	103.10	5,768,240	102.73
2	Premiums Earned	121,733	100.00	889,738	100.00	211,671	100.00	4,391,717	100.00	5,614,859	100.00
3	Dividends to Policyholders	34	0.03	2,222	0.25	3,992	1.89	487	0.01	6,735	0.12
4	Incurred Losses	25,564	21.00	570,123	64.08	74,490	35.19	1,156,972	26.34	1,827,149	32.54
5	Defense and Cost Containment Expenses Incurred	717	0.59	10,019	1.13	663	0.31	26,822	0.61	38,221	0.68
6	Unallocated LAE* Incurred	2,441	2.01	20,557	2.31	9,170	4.33	164,185	3.74	196,353	3.50
7	Unpaid Losses	12,289	10.10	347,503	39.06	35,599	16.82	2,449,828	55.78	2,845,219	50.67
8	Defense and Cost Containment Expenses Unpaid	1,362	1.12	14,291	1.61	4,031	1.90	129,204	2.94	148,888	2.65
9	Unallocated LAE* Unpaid	1,230	1.01	18,405	2.07	4,422	2.09	99,950	2.28	124,007	2.21
10	Unearned Premium Reserves	54,083	44.43	454,143	51.04	118,891	56.17	2,490,671	56.71	3,117,788	55.53
11	Agents Balances	19,192	15.77	176,948	19.89	57,884	27.35	757,708	17.25	1,011,732	18.02
12	Commission & Brokerage Expenses Incurred	22,383	18.39	94,844	10.66	16,966	8.02	634,490	14.45	768,683	13.69
13	Taxes, Licenses and Fees Incurred	2,425	1.99	23,473	2.64	5,902	2.79	117,648	2.68	149,448	2.66
14	Other Acquisition Expenses Incurred	2,358	1.94	65,636	7.38	28,292	13.37	192,974	4.39	289,260	5.15
15	General Expenses Incurred	6,319	5.19	72,266	8.12	7,586	3.58	254,669	5.80	340,840	6.07
16	Other Income Less Other Expenses	993	0.82	725	0.08	4,007	1.89	(59,303)	(1.35)	(53,578)	(0.95)
17	Pretax Profit or Loss Excluding Investment Gain**	60,481	49.68	31,325	3.52	68,615	32.42	1,784,139	40.63	1,944,560	34.63

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Allied Lines
Countrywide Results of Companies Writing in Texas
Source: NAIC 2004 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	193,776	102.71	1,379,775	99.87	196,229	106.39	3,322,494	101.20	5,092,274	101.08
2	Premiums Earned	188,669	100.00	1,381,634	100.00	184,443	100.00	3,283,096	100.00	5,037,842	100.00
3	Dividends to Policyholders	132	0.07	2,470	0.18	4,379	2.37	1,389	0.04	8,370	0.17
4	Incurred Losses	44,215	23.44	522,940	37.85	141,590	76.77	2,805,806	85.46	3,514,551	69.76
5	Defense and Cost Containment Expenses Incurred	1,482	0.79	13,247	0.96	887	0.48	122,050	3.72	137,666	2.73
6	Unallocated LAE* Incurred	5,932	3.14	46,015	3.33	16,212	8.79	121,759	3.71	189,918	3.77
7	Unpaid Losses	23,910	12.67	453,468	32.82	74,739	40.52	3,879,727	118.17	4,431,844	87.97
8	Defense and Cost Containment Expenses Unpaid	1,472	0.78	14,130	1.02	14,231	7.72	162,189	4.94	192,022	3.81
9	Unallocated LAE* Unpaid	2,381	1.26	19,474	1.41	7,897	4.28	61,382	1.87	91,134	1.81
10	Unearned Premium Reserves	85,944	45.55	635,146	45.97	98,899	53.62	1,339,147	40.79	2,159,136	42.86
11	Agents Balances	22,719	12.04	205,705	14.89	43,255	23.45	583,881	17.78	855,560	16.98
12	Commission & Brokerage Expenses Incurred	32,240	17.09	73,574	5.33	15,234	8.26	499,740	15.22	620,788	12.32
13	Taxes, Licenses and Fees Incurred	3,744	1.98	35,553	2.57	4,703	2.55	77,587	2.36	121,587	2.41
14	Other Acquisition Expenses Incurred	4,830	2.56	84,444	6.11	23,384	12.68	159,522	4.86	272,180	5.40
15	General Expenses Incurred	6,887	3.65	149,003	10.78	5,751	3.12	215,668	6.57	377,309	7.49
16	Other Income Less Other Expenses	857	0.45	(1,268)	(0.09)	2,346	1.27	(28,695)	(0.87)	(26,760)	(0.53)
17	Pretax Profit or Loss Excluding Investment Gain**	90,069	47.74	453,120	32.80	(25,351)	(13.74)	(749,110)	(22.82)	(231,272)	(4.59)

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures
** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Multiple Peril Crop
Countrywide Results of Companies Writing in Texas
Source: NAIC 2004 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	22,274	100.00	535,233	101.77	0	0.00	3,486,348	100.46	4,043,855	100.63
2	Premiums Earned	22,274	100.00	525,922	100.00	0	0.00	3,470,489	100.00	4,018,685	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	19,762	88.72	449,725	85.51	0	0.00	2,436,936	70.22	2,906,423	72.32
5	Defense and Cost Containment Expenses Incurred	99	0.44	45	0.01	0	0.00	48,423	1.40	48,567	1.21
6	Unallocated LAE* Incurred	0	0.00	5,845	1.11	0	0.00	19,983	0.58	25,828	0.64
7	Unpaid Losses	12,316	55.29	56,057	10.66	0	0.00	830,490	23.93	898,863	22.37
8	Defense and Cost Containment Expenses Unpaid	0	0.00	4	0.00	0	0.00	54,896	1.58	54,900	1.37
9	Unallocated LAE* Unpaid	0	0.00	1,517	0.29	0	0.00	4,501	0.13	6,018	0.15
10	Unearned Premium Reserves	5,383	24.17	14,248	2.71	0	0.00	203,820	5.87	223,451	5.56
11	Agents Balances	0	0.00	6,736	1.28	0	0.00	904,558	26.06	911,294	22.68
12	Commission & Brokerage Expenses Incurred	4,629	20.78	22,035	4.19	0	0.00	220,345	6.35	247,009	6.15
13	Taxes, Licenses and Fees Incurred	0	0.00	495	0.09	0	0.00	3,099	0.09	3,594	0.09
14	Other Acquisition Expenses Incurred	0	0.00	119	0.02	0	0.00	(27,936)	(0.80)	(27,817)	(0.69)
15	General Expenses Incurred	0	0.00	4,452	0.85	0	0.00	49,818	1.44	54,270	1.35
16	Other Income Less Other Expenses	0	0.00	325	0.06	0	0.00	(23,891)	(0.69)	(23,566)	(0.59)
17	Pretax Profit or Loss Excluding Investment Gain**	(2,215)	(9.94)	43,531	8.28	0	0.00	695,932	20.05	737,248	18.35

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures
** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Federal Flood
Countrywide Results of Companies Writing in Texas
Source: NAIC 2004 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	12,615	103.82	141,650	112.51	21,799	108.64	1,418,823	104.03	1,594,887	104.79
2	Premiums Earned	12,151	100.00	125,897	100.00	20,066	100.00	1,363,889	100.00	1,522,003	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	7,299	60.07	313,986	249.40	1,915	9.54	1,248,831	91.56	1,572,031	103.29
5	Defense and Cost Containment Expenses Incurred	7	0.06	14,923	11.85	51	0.25	27,855	2.04	42,836	2.81
6	Unallocated LAE* Incurred	254	2.09	0	0.00	0	0.00	22,218	1.63	22,472	1.48
7	Unpaid Losses	1,655	13.62	231,478	183.86	957	4.77	384,609	28.20	618,699	40.65
8	Defense and Cost Containment Expenses Unpaid	1	0.01	12,977	10.31	0	0.00	5,887	0.43	18,865	1.24
9	Unallocated LAE* Unpaid	65	0.53	25	0.02	0	0.00	14,744	1.08	14,834	0.97
10	Unearned Premium Reserves	6,791	55.89	76,533	60.79	11,791	58.76	738,017	54.11	833,132	54.74
11	Agents Balances	40	0.33	23,147	18.39	4,001	19.94	111,312	8.16	138,500	9.10
12	Commission & Brokerage Expenses Incurred	3,319	27.31	25,286	20.08	3,630	18.09	245,917	18.03	278,152	18.28
13	Taxes, Licenses and Fees Incurred	173	1.42	1,148	0.91	525	2.62	34,943	2.56	36,789	2.42
14	Other Acquisition Expenses Incurred	35	0.29	(267)	(0.21)	1,942	9.68	15,779	1.16	17,489	1.15
15	General Expenses Incurred	11	0.09	(2,456)	(1.95)	984	4.90	(3,726)	(0.27)	(5,187)	(0.34)
16	Other Income Less Other Expenses	(11)	(0.09)	(49)	(0.04)	464	2.31	4,320	0.32	4,724	0.31
17	Pretax Profit or Loss Excluding Investment Gain**	1,042	8.58	(226,772)	(180.13)	11,483	57.23	(223,608)	(16.39)	(437,855)	(28.77)

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Farmowners Multiple Peril
Countrywide Results of Companies Writing in Texas
Source: NAIC 2004 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	60,053	108.66	351,779	100.32	30,919	104.27	544,234	103.05	986,985	102.42
2	Premiums Earned	55,265	100.00	350,644	100.00	29,653	100.00	528,122	100.00	963,684	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	17,504	31.67	171,455	48.90	13,214	44.56	307,534	58.23	509,707	52.89
5	Defense and Cost Containment Expenses Incurred	(91)	(0.16)	3,772	1.08	855	2.88	14,804	2.80	19,340	2.01
6	Unallocated LAE* Incurred	2,195	3.97	14,468	4.13	1,536	5.18	39,342	7.45	57,541	5.97
7	Unpaid Losses	13,361	24.18	98,296	28.03	6,307	21.27	243,446	46.10	361,410	37.50
8	Defense and Cost Containment Expenses Unpaid	1,089	1.97	16,237	4.63	1,435	4.84	30,156	5.71	48,917	5.08
9	Unallocated LAE* Unpaid	1,506	2.73	4,388	1.25	365	1.23	22,192	4.20	28,451	2.95
10	Unearned Premium Reserves	27,035	48.92	154,920	44.18	15,468	52.16	263,415	49.88	460,838	47.82
11	Agents Balances	11,758	21.28	81,822	23.33	2,538	8.56	103,210	19.54	199,328	20.68
12	Commission & Brokerage Expenses Incurred	10,269	18.58	58,502	16.68	3,918	13.21	109,275	20.69	181,964	18.88
13	Taxes, Licenses and Fees Incurred	1,148	2.08	7,859	2.24	584	1.97	13,982	2.65	23,573	2.45
14	Other Acquisition Expenses Incurred	3,809	6.89	20,197	5.76	1,558	5.25	43,531	8.24	69,095	7.17
15	General Expenses Incurred	2,502	4.53	12,457	3.55	555	1.87	36,150	6.85	51,664	5.36
16	Other Income Less Other Expenses	(1,430)	(2.59)	4,369	1.25	257	0.87	7,911	1.50	11,107	1.15
17	Pretax Profit or Loss Excluding Investment Gain**	16,503	29.86	66,302	18.91	7,689	25.93	(28,577)	(5.41)	61,917	6.43

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Homeowners Multiple Peril
Countrywide Results of Companies Writing in Texas
Source: NAIC 2004 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	3,521,418	100.65	3,313,836	103.92	3,804,180	104.06	27,465,476	105.19	38,104,910	104.53
2	Premiums Earned	3,498,719	100.00	3,188,733	100.00	3,655,597	100.00	26,110,245	100.00	36,453,294	100.00
3	Dividends to Policyholders	7,659	0.22	39,130	1.23	94,845	2.59	698	0.00	142,332	0.39
4	Incurred Losses	941,067	26.90	1,664,978	52.21	1,736,720	47.51	13,982,002	53.55	18,324,767	50.27
5	Defense and Cost Containment Expenses Incurred	59,297	1.69	42,133	1.32	99,292	2.72	493,572	1.89	694,294	1.90
6	Unallocated LAE* Incurred	188,461	5.39	204,303	6.41	275,729	7.54	2,019,946	7.74	2,688,439	7.38
7	Unpaid Losses	599,152	17.12	791,396	24.82	1,017,300	27.83	6,997,341	26.80	9,405,189	25.80
8	Defense and Cost Containment Expenses Unpaid	134,832	3.85	88,607	2.78	210,976	5.77	912,961	3.50	1,347,376	3.70
9	Unallocated LAE* Unpaid	105,406	3.01	75,434	2.37	117,942	3.23	920,936	3.53	1,219,718	3.35
10	Unearned Premium Reserves	1,846,899	52.79	1,709,598	53.61	1,981,860	54.21	14,550,179	55.73	20,088,536	55.11
11	Agents Balances	517,582	14.79	372,049	11.67	777,041	21.26	4,687,168	17.95	6,353,840	17.43
12	Commission & Brokerage Expenses Incurred	484,705	13.85	493,483	15.48	370,161	10.13	3,798,121	14.55	5,146,470	14.12
13	Taxes, Licenses and Fees Incurred	65,040	1.86	84,351	2.65	90,906	2.49	722,290	2.77	962,587	2.64
14	Other Acquisition Expenses Incurred	182,113	5.21	286,881	9.00	402,168	11.00	2,057,965	7.88	2,929,127	8.04
15	General Expenses Incurred	110,559	3.16	185,286	5.81	87,888	2.40	1,256,647	4.81	1,640,380	4.50
16	Other Income Less Other Expenses	(95,038)	(2.72)	(933)	(0.03)	75,743	2.07	106,071	0.41	85,843	0.24
17	Pretax Profit or Loss Excluding Investment Gain**	1,364,780	39.01	187,257	5.87	573,634	15.69	1,885,086	7.22	4,010,757	11.00

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Commercial Multiple Peril
Countrywide Results of Companies Writing in Texas
Source: NAIC 2004 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	394,062	102.54	2,866,704	100.62	917,414	103.69	21,416,146	102.04	25,594,326	101.94
2	Premiums Earned	384,314	100.00	2,849,132	100.00	884,743	100.00	20,988,477	100.00	25,106,666	100.00
3	Dividends to Policyholders	5	0.00	8,232	0.29	795	0.09	1,516	0.01	10,548	0.04
4	Incurred Losses	134,920	35.11	1,753,315	61.54	362,297	40.95	11,012,535	52.47	13,263,067	52.83
5	Defense and Cost Containment Expenses Incurred	25,492	6.63	232,352	8.16	101,413	11.46	2,342,953	11.16	2,702,210	10.76
6	Unallocated LAE* Incurred	14,762	3.84	153,756	5.40	44,426	5.02	1,016,760	4.84	1,229,704	4.90
7	Unpaid Losses	251,206	65.36	2,232,249	78.35	447,389	50.57	21,129,808	100.67	24,060,652	95.83
8	Defense and Cost Containment Expenses Unpaid	76,666	19.95	673,979	23.66	245,056	27.70	5,915,506	28.18	6,911,207	27.53
9	Unallocated LAE* Unpaid	18,198	4.74	110,028	3.86	24,311	2.75	1,167,062	5.56	1,319,599	5.26
10	Unearned Premium Reserves	188,571	49.07	1,348,504	47.33	464,388	52.49	10,154,562	48.38	12,156,025	48.42
11	Agents Balances	70,526	18.35	741,756	26.03	160,409	18.13	4,548,962	21.67	5,521,653	21.99
12	Commission & Brokerage Expenses Incurred	70,355	18.31	441,365	15.49	129,096	14.59	3,635,455	17.32	4,276,271	17.03
13	Taxes, Licenses and Fees Incurred	7,665	1.99	86,467	3.03	21,957	2.48	539,541	2.57	655,630	2.61
14	Other Acquisition Expenses Incurred	14,596	3.80	231,405	8.12	91,551	10.35	1,137,799	5.42	1,475,351	5.88
15	General Expenses Incurred	19,565	5.09	167,381	5.87	47,218	5.34	1,163,353	5.54	1,397,517	5.57
16	Other Income Less Other Expenses	(4,054)	(1.05)	(14,220)	(0.50)	65,431	7.40	(102,655)	(0.49)	(55,498)	(0.22)
17	Pretax Profit or Loss Excluding Investment Gain**	92,899	24.17	(239,364)	(8.40)	151,424	17.12	35,905	0.17	40,864	0.16

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Mortgage Guaranty
Countrywide Results of Companies Writing in Texas
Source: NAIC 2004 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	0	0.00	0	0.00	4,969,684	99.78	4,969,684	99.78
2	Premiums Earned	0	0.00	0	0.00	0	0.00	4,980,717	100.00	4,980,717	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	0	0.00	0	0.00	0	0.00	1,946,631	39.08	1,946,631	39.08
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	0	0.00	29,849	0.60	29,849	0.60
6	Unallocated LAE* Incurred	0	0.00	0	0.00	0	0.00	39,612	0.80	39,612	0.80
7	Unpaid Losses	0	0.00	0	0.00	0	0.00	6,940,906	139.36	6,940,906	139.36
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	0	0.00	68,831	1.38	68,831	1.38
9	Unallocated LAE* Unpaid	0	0.00	0	0.00	0	0.00	41,281	0.83	41,281	0.83
10	Unearned Premium Reserves	0	0.00	0	0.00	0	0.00	562,122	11.29	562,122	11.29
11	Agents Balances	0	0.00	0	0.00	0	0.00	350,611	7.04	350,611	7.04
12	Commission & Brokerage Expenses Incurred	0	0.00	0	0.00	0	0.00	10,870	0.22	10,870	0.22
13	Taxes, Licenses and Fees Incurred	0	0.00	0	0.00	0	0.00	110,751	2.22	110,751	2.22
14	Other Acquisition Expenses Incurred	0	0.00	0	0.00	0	0.00	313,293	6.29	313,293	6.29
15	General Expenses Incurred	0	0.00	0	0.00	0	0.00	606,207	12.17	606,207	12.17
16	Other Income Less Other Expenses	0	0.00	0	0.00	0	0.00	(12,933)	(0.26)	(12,933)	(0.26)
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	0	0.00	0	0.00	1,910,577	38.36	1,910,577	38.36

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Ocean Marine
Countrywide Results of Companies Writing in Texas
Source: NAIC 2004 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	1	1.47	8,762	53.43	14,657	100.74	2,885,969	99.46	2,909,389	99.21
2	Premiums Earned	68	100.00	16,399	100.00	14,549	100.00	2,901,596	100.00	2,932,612	100.00
3	Dividends to Policyholders	0	0.00	992	6.05	1,324	9.10	0	0.00	2,316	0.08
4	Incurred Losses	10	14.71	38,039	231.96	11,720	80.56	1,659,292	57.19	1,709,061	58.28
5	Defense and Cost Containment Expenses Incurred	0	0.00	1,329	8.10	120	0.82	111,249	3.83	112,698	3.84
6	Unallocated LAE* Incurred	6	8.82	299	1.82	2,641	18.15	105,771	3.65	108,717	3.71
7	Unpaid Losses	3	4.41	226,134	1378.95	3,460	23.78	2,521,554	86.90	2,751,151	93.81
8	Defense and Cost Containment Expenses Unpaid	0	0.00	2,330	14.21	632	4.34	192,613	6.64	195,575	6.67
9	Unallocated LAE* Unpaid	9	13.24	669	4.08	1,199	8.24	70,434	2.43	72,311	2.47
10	Unearned Premium Reserves	1	1.47	3,665	22.35	7,069	48.59	959,444	33.07	970,179	33.08
11	Agents Balances	12	17.65	1,985	12.10	3,454	23.74	443,476	15.28	448,927	15.31
12	Commission & Brokerage Expenses Incurred	1	1.47	257	1.57	0	0.00	489,908	16.88	490,166	16.71
13	Taxes, Licenses and Fees Incurred	5	7.35	(41)	(0.25)	311	2.14	49,150	1.69	49,425	1.69
14	Other Acquisition Expenses Incurred	6	8.82	1,186	7.23	6,256	43.00	103,345	3.56	110,793	3.78
15	General Expenses Incurred	3	4.41	606	3.70	(83)	(0.57)	146,086	5.03	146,612	5.00
16	Other Income Less Other Expenses	1	1.47	198	1.21	(14)	(0.10)	(75,402)	(2.60)	(75,217)	(2.56)
17	Pretax Profit or Loss Excluding Investment Gain**	38	55.88	(26,070)	(158.97)	(7,752)	(53.28)	161,400	5.56	127,616	4.35

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Inland Marine
Countrywide Results of Companies Writing in Texas
Source: NAIC 2004 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	73,612	103.13	865,756	98.28	137,540	96.11	8,956,388	99.54	10,033,296	99.41
2	Premiums Earned	71,375	100.00	880,940	100.00	143,109	100.00	8,997,682	100.00	10,093,106	100.00
3	Dividends to Policyholders	138	0.19	6,282	0.71	7,060	4.93	419	0.00	13,899	0.14
4	Incurred Losses	21,569	30.22	353,893	40.17	42,197	29.49	3,845,310	42.74	4,262,969	42.24
5	Defense and Cost Containment Expenses Incurred	133	0.19	8,166	0.93	(182)	(0.13)	133,939	1.49	142,056	1.41
6	Unallocated LAE* Incurred	2,196	3.08	24,741	2.81	8,700	6.08	311,735	3.46	347,372	3.44
7	Unpaid Losses	10,681	14.96	273,336	31.03	15,008	10.49	2,554,508	28.39	2,853,533	28.27
8	Defense and Cost Containment Expenses Unpaid	367	0.51	7,814	0.89	1,003	0.70	187,972	2.09	197,156	1.95
9	Unallocated LAE* Unpaid	1,277	1.79	10,408	1.18	3,690	2.58	158,769	1.76	174,144	1.73
10	Unearned Premium Reserves	35,233	49.36	435,329	49.42	71,407	49.90	3,381,972	37.59	3,923,941	38.88
11	Agents Balances	13,458	18.86	158,614	18.01	26,561	18.56	1,542,699	17.15	1,741,332	17.25
12	Commission & Brokerage Expenses Incurred	4,805	6.73	69,770	7.92	6,939	4.85	1,387,048	15.42	1,468,562	14.55
13	Taxes, Licenses and Fees Incurred	1,220	1.71	22,469	2.55	3,084	2.16	236,846	2.63	263,619	2.61
14	Other Acquisition Expenses Incurred	3,263	4.57	70,496	8.00	34,820	24.33	419,005	4.66	527,584	5.23
15	General Expenses Incurred	3,485	4.88	78,627	8.93	4,027	2.81	352,975	3.92	439,114	4.35
16	Other Income Less Other Expenses	41	0.06	1,194	0.14	1,331	0.93	(171,001)	(1.90)	(168,435)	(1.67)
17	Pretax Profit or Loss Excluding Investment Gain**	34,612	48.49	247,684	28.12	37,797	26.41	2,139,447	23.78	2,459,540	24.37

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Financial Guaranty
Countrywide Results of Companies Writing in Texas
Source: NAIC 2004 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	0	0.00	0	0.00	3,559,189	147.46	3,559,189	147.46
2	Premiums Earned	0	0.00	0	0.00	0	0.00	2,413,609	100.00	2,413,609	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	0	0.00	0	0.00	0	0.00	306,065	12.68	306,065	12.68
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	0	0.00	42,987	1.78	42,987	1.78
6	Unallocated LAE* Incurred	0	0.00	0	0.00	0	0.00	6,104	0.25	6,104	0.25
7	Unpaid Losses	0	0.00	0	0.00	0	0.00	640,533	26.54	640,533	26.54
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	0	0.00	5,531	0.23	5,531	0.23
9	Unallocated LAE* Unpaid	0	0.00	0	0.00	0	0.00	2,682	0.11	2,682	0.11
10	Unearned Premium Reserves	0	0.00	0	0.00	0	0.00	11,283,393	467.49	11,283,393	467.49
11	Agents Balances	0	0.00	0	0.00	0	0.00	67,267	2.79	67,267	2.79
12	Commission & Brokerage Expenses Incurred	0	0.00	0	0.00	0	0.00	1,159	0.05	1,159	0.05
13	Taxes, Licenses and Fees Incurred	0	0.00	0	0.00	0	0.00	71,541	2.96	71,541	2.96
14	Other Acquisition Expenses Incurred	6	0.00	0	0.00	0	0.00	360,816	14.95	360,822	14.95
15	General Expenses Incurred	0	0.00	0	0.00	0	0.00	320,329	13.27	320,329	13.27
16	Other Income Less Other Expenses	0	0.00	0	0.00	0	0.00	18,088	0.75	18,088	0.75
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	0	0.00	0	0.00	1,322,693	54.80	1,322,693	54.80

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures
** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Medical Malpractice
Countrywide Results of Companies Writing in Texas
Source: NAIC 2004 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	4	200.00	872,852	101.42	512,320	100.01	3,276,624	99.87	4,661,800	100.17
2	Premiums Earned	2	100.00	860,649	100.00	512,279	100.00	3,280,817	100.00	4,653,747	100.00
3	Dividends to Policyholders	0	0.00	1,961	0.23	0	0.00	6,925	0.21	8,886	0.19
4	Incurred Losses	(163)	(8150.00)	1,066,119	123.87	266,538	52.03	1,880,494	57.32	3,212,988	69.04
5	Defense and Cost Containment Expenses Incurred	(26)	(1300.00)	263,607	30.63	146,542	28.61	901,488	27.48	1,311,611	28.18
6	Unallocated LAE* Incurred	(14)	(700.00)	75,449	8.77	30,626	5.98	132,256	4.03	238,317	5.12
7	Unpaid Losses	58	2900.00	3,693,921	429.20	920,490	179.69	8,219,395	250.53	12,833,864	275.77
8	Defense and Cost Containment Expenses Unpaid	46	2300.00	782,324	90.90	378,098	73.81	2,302,723	70.19	3,463,191	74.42
9	Unallocated LAE* Unpaid	0	0.00	116,687	13.56	40,553	7.92	570,004	17.37	727,244	15.63
10	Unearned Premium Reserves	2	100.00	365,096	42.42	264,007	51.54	1,295,235	39.48	1,924,340	41.35
11	Agents Balances	1	50.00	331,654	38.54	135,975	26.54	604,858	18.44	1,072,488	23.05
12	Commission & Brokerage Expenses Incurred	0	0.00	10,508	1.22	28,134	5.49	283,838	8.65	322,480	6.93
13	Taxes, Licenses and Fees Incurred	0	0.00	27,503	3.20	13,688	2.67	68,908	2.10	110,099	2.37
14	Other Acquisition Expenses Incurred	0	0.00	40,075	4.66	10,053	1.96	66,011	2.01	116,139	2.50
15	General Expenses Incurred	0	0.00	25,205	2.93	39,644	7.74	127,533	3.89	192,382	4.13
16	Other Income Less Other Expenses	0	0.00	48,529	5.64	15,978	3.12	(6,339)	(0.19)	58,168	1.25
17	Pretax Profit or Loss Excluding Investment Gain**	204	10200.00	(601,245)	(69.86)	(6,970)	(1.36)	(192,960)	(5.88)	(800,971)	(17.21)

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Earthquake
Countrywide Results of Companies Writing in Texas
Source: NAIC 2004 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	4,166	90.96	41,921	104.02	28,184	98.41	1,003,569	102.98	1,077,840	102.84
2	Premiums Earned	4,580	100.00	40,300	100.00	28,640	100.00	974,543	100.00	1,048,063	100.00
3	Dividends to Policyholders	0	0.00	500	1.24	1,674	5.84	0	0.00	2,174	0.21
4	Incurred Losses	(62)	(1.35)	(224)	(0.56)	190,404	664.82	(17,090)	(1.75)	173,028	16.51
5	Defense and Cost Containment Expenses Incurred	21	0.46	47	0.12	13,031	45.50	(2,335)	(0.24)	10,764	1.03
6	Unallocated LAE* Incurred	13	0.28	66	0.16	992	3.46	10,701	1.10	11,772	1.12
7	Unpaid Losses	561	12.25	836	2.07	186,089	649.75	138,978	14.26	326,464	31.15
8	Defense and Cost Containment Expenses Unpaid	32	0.70	244	0.61	4,516	15.77	21,410	2.20	26,202	2.50
9	Unallocated LAE* Unpaid	42	0.92	105	0.26	794	2.77	17,448	1.79	18,389	1.75
10	Unearned Premium Reserves	1,500	32.75	21,261	52.76	14,664	51.20	466,538	47.87	503,963	48.09
11	Agents Balances	1,260	27.51	6,221	15.44	7,597	26.53	163,060	16.73	178,138	17.00
12	Commission & Brokerage Expenses Incurred	406	8.86	3,982	9.88	1,015	3.54	114,286	11.73	119,689	11.42
13	Taxes, Licenses and Fees Incurred	99	2.16	1,062	2.64	694	2.42	23,127	2.37	24,982	2.38
14	Other Acquisition Expenses Incurred	128	2.79	4,142	10.28	5,262	18.37	48,865	5.01	58,397	5.57
15	General Expenses Incurred	181	3.95	2,257	5.60	159	0.56	49,013	5.03	51,610	4.92
16	Other Income Less Other Expenses	(1)	(0.02)	(177)	(0.44)	382	1.33	(264)	(0.03)	(60)	(0.01)
17	Pretax Profit or Loss Excluding Investment Gain**	3,791	82.77	28,290	70.20	(184,209)	(643.19)	747,692	76.72	595,564	56.83

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Group Accident and Health
Countrywide Results of Companies Writing in Texas
Source: NAIC 2004 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	11	100.00	840,923	100.02	0	0.00	5,168,863	101.29	6,009,797	101.11
2	Premiums Earned	11	100.00	840,775	100.00	0	0.00	5,102,971	100.00	5,943,757	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	5	0.00	5	0.00
4	Incurred Losses	6	54.55	819,805	97.51	0	0.00	3,417,648	66.97	4,237,459	71.29
5	Defense and Cost Containment Expenses Incurred	0	0.00	13,896	1.65	0	0.00	23,261	0.46	37,157	0.63
6	Unallocated LAE* Incurred	0	0.00	43,546	5.18	0	0.00	174,505	3.42	218,051	3.67
7	Unpaid Losses	0	0.00	137,859	16.40	0	0.00	2,627,548	51.49	2,765,407	46.53
8	Defense and Cost Containment Expenses Unpaid	0	0.00	2,483	0.30	0	0.00	21,467	0.42	23,950	0.40
9	Unallocated LAE* Unpaid	0	0.00	58,600	6.97	0	0.00	79,277	1.55	137,877	2.32
10	Unearned Premium Reserves	1	9.09	26,451	3.15	0	0.00	1,118,240	21.91	1,144,692	19.26
11	Agents Balances	8	72.73	2,343	0.28	0	0.00	944,491	18.51	946,842	15.93
12	Commission & Brokerage Expenses Incurred	3	27.27	859	0.10	0	0.00	668,089	13.09	668,951	11.25
13	Taxes, Licenses and Fees Incurred	0	0.00	10,484	1.25	0	0.00	68,214	1.34	78,698	1.32
14	Other Acquisition Expenses Incurred	0	0.00	13,851	1.65	0	0.00	176,753	3.46	190,604	3.21
15	General Expenses Incurred	0	0.00	9,985	1.19	0	0.00	259,195	5.08	269,180	4.53
16	Other Income Less Other Expenses	0	0.00	2,587	0.31	0	0.00	(102,932)	(2.02)	(100,345)	(1.69)
17	Pretax Profit or Loss Excluding Investment Gain**	2	18.18	(69,060)	(8.21)	0	0.00	212,362	4.16	143,304	2.41

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Credit Accident and Health (Group and Individual)
Countrywide Results of Companies Writing in Texas
Source: NAIC 2004 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	5,255	110.08	0	0.00	567,762	98.89	573,017	98.98
2	Premiums Earned	0	0.00	4,774	100.00	0	0.00	574,119	100.00	578,893	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	0	0.00	2,739	57.37	0	0.00	60,965	10.62	63,704	11.00
5	Defense and Cost Containment Expenses Incurred	0	0.00	(5)	(0.10)	0	0.00	156	0.03	151	0.03
6	Unallocated LAE* Incurred	0	0.00	338	7.08	0	0.00	(961)	(0.17)	(623)	(0.11)
7	Unpaid Losses	0	0.00	4,318	90.45	0	0.00	67,802	11.81	72,120	12.46
8	Defense and Cost Containment Expenses Unpaid	0	0.00	69	1.45	0	0.00	525	0.09	594	0.10
9	Unallocated LAE* Unpaid	0	0.00	479	10.03	0	0.00	3,957	0.69	4,436	0.77
10	Unearned Premium Reserves	0	0.00	11,388	238.54	0	0.00	55,244	9.62	66,632	11.51
11	Agents Balances	0	0.00	0	0.00	0	0.00	45,691	7.96	45,691	7.89
12	Commission & Brokerage Expenses Incurred	0	0.00	1,045	21.89	0	0.00	172,736	30.09	173,781	30.02
13	Taxes, Licenses and Fees Incurred	0	0.00	91	1.91	0	0.00	18,787	3.27	18,878	3.26
14	Other Acquisition Expenses Incurred	0	0.00	306	6.41	0	0.00	16,731	2.91	17,037	2.94
15	General Expenses Incurred	0	0.00	341	7.14	0	0.00	59,231	10.32	59,572	10.29
16	Other Income Less Other Expenses	0	0.00	29	0.61	0	0.00	3,521	0.61	3,550	0.61
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	(52)	(1.09)	0	0.00	249,995	43.54	249,943	43.18

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Other Accident and Health
Countrywide Results of Companies Writing in Texas
Source: NAIC 2004 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	296	64.91	787,082	112.66	0	0.00	2,575,091	132.98	3,362,469	127.58
2	Premiums Earned	456	100.00	698,630	100.00	0	0.00	1,936,501	100.00	2,635,587	100.00
3	Dividends to Policyholders	0	0.00	228	0.03	0	0.00	1,513	0.08	1,741	0.07
4	Incurred Losses	(139)	(30.48)	478,978	68.56	0	0.00	1,038,662	53.64	1,517,501	57.58
5	Defense and Cost Containment Expenses Incurred	4	0.88	1,782	0.26	0	0.00	20,486	1.06	22,272	0.85
6	Unallocated LAE* Incurred	11	2.41	43,539	6.23	0	0.00	75,194	3.88	118,744	4.51
7	Unpaid Losses	26	5.70	410,753	58.79	0	0.00	1,213,006	62.64	1,623,785	61.61
8	Defense and Cost Containment Expenses Unpaid	8	1.75	6,766	0.97	0	0.00	3,664	0.19	10,438	0.40
9	Unallocated LAE* Unpaid	0	0.00	64,907	9.29	0	0.00	43,148	2.23	108,055	4.10
10	Unearned Premium Reserves	48	10.53	500,931	71.70	0	0.00	3,560,413	183.86	4,061,392	154.10
11	Agents Balances	71	15.57	205,050	29.35	0	0.00	356,340	18.40	561,461	21.30
12	Commission & Brokerage Expenses Incurred	67	14.69	82,233	11.77	0	0.00	449,264	23.20	531,564	20.17
13	Taxes, Licenses and Fees Incurred	10	2.19	14,781	2.12	0	0.00	14,540	0.75	29,331	1.11
14	Other Acquisition Expenses Incurred	0	0.00	44,896	6.43	0	0.00	81,151	4.19	126,047	4.78
15	General Expenses Incurred	39	8.55	28,027	4.01	0	0.00	97,385	5.03	125,451	4.76
16	Other Income Less Other Expenses	9	1.97	4,224	0.60	0	0.00	(132,375)	(6.84)	(128,142)	(4.86)
17	Pretax Profit or Loss Excluding Investment Gain**	473	103.73	8,389	1.20	0	0.00	25,929	1.34	34,791	1.32

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures
** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Workers' Compensation
Countrywide Results of Companies Writing in Texas
Source: NAIC 2004 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	57,471	102.52	2,785,808	100.90	412,538	113.19	30,881,736	102.01	34,137,553	102.04
2	Premiums Earned	56,059	100.00	2,761,066	100.00	364,456	100.00	30,273,508	100.00	33,455,089	100.00
3	Dividends to Policyholders	0	0.00	103,455	3.75	3,925	1.08	369,867	1.22	477,247	1.43
4	Incurred Losses	27,435	48.94	1,863,729	67.50	235,664	64.66	20,335,090	67.17	22,461,918	67.14
5	Defense and Cost Containment Expenses Incurred	1,770	3.16	149,264	5.41	16,830	4.62	2,261,371	7.47	2,429,235	7.26
6	Unallocated LAE* Incurred	7,481	13.34	182,802	6.62	24,659	6.77	1,930,231	6.38	2,145,173	6.41
7	Unpaid Losses	73,375	130.89	5,029,279	182.15	669,186	183.61	68,423,149	226.02	74,194,989	221.77
8	Defense and Cost Containment Expenses Unpaid	1,361	2.43	409,694	14.84	49,047	13.46	5,690,781	18.80	6,150,883	18.39
9	Unallocated LAE* Unpaid	7,753	13.83	226,343	8.20	23,522	6.45	2,932,206	9.69	3,189,824	9.53
10	Unearned Premium Reserves	20,437	36.46	1,209,922	43.82	174,789	47.96	8,271,333	27.32	9,676,481	28.92
11	Agents Balances	17,831	31.81	840,061	30.43	70,787	19.42	6,430,736	21.24	7,359,415	22.00
12	Commission & Brokerage Expenses Incurred	5,340	9.53	227,632	8.24	31,897	8.75	2,290,942	7.57	2,555,811	7.64
13	Taxes, Licenses and Fees Incurred	1,168	2.08	92,593	3.35	15,389	4.22	1,281,858	4.23	1,391,008	4.16
14	Other Acquisition Expenses Incurred	2,571	4.59	162,679	5.89	34,576	9.49	1,432,491	4.73	1,632,317	4.88
15	General Expenses Incurred	1,314	2.34	153,361	5.55	17,967	4.93	1,507,662	4.98	1,680,304	5.02
16	Other Income Less Other Expenses	164	0.29	(19,303)	(0.70)	21,250	5.83	(688,429)	(2.27)	(686,318)	(2.05)
17	Pretax Profit or Loss Excluding Investment Gain**	9,146	16.31	(193,756)	(7.02)	4,801	1.32	(1,824,432)	(6.03)	(2,004,241)	(5.99)

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures
** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Other General Liability
Countrywide Results of Companies Writing in Texas
Source: NAIC 2004 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	57,903	103.98	1,476,305	104.07	276,754	103.69	32,606,800	102.32	34,417,762	102.41
2	Premiums Earned	55,684	100.00	1,418,627	100.00	266,906	100.00	31,867,524	100.00	33,608,741	100.00
3	Dividends to Policyholders	0	0.00	9,284	0.65	7,078	2.65	1,275	0.00	17,637	0.05
4	Incurred Losses	28,205	50.65	775,412	54.66	224,606	84.15	25,343,172	79.53	26,371,395	78.47
5	Defense and Cost Containment Expenses Incurred	8,589	15.42	198,013	13.96	41,541	15.56	5,544,950	17.40	5,793,093	17.24
6	Unallocated LAE* Incurred	3,569	6.41	74,081	5.22	12,356	4.63	1,274,298	4.00	1,364,304	4.06
7	Unpaid Losses	61,672	110.75	2,353,247	165.88	433,217	162.31	75,206,915	236.00	78,055,051	232.25
8	Defense and Cost Containment Expenses Unpaid	18,051	32.42	583,224	41.11	91,857	34.42	13,872,291	43.53	14,565,423	43.34
9	Unallocated LAE* Unpaid	4,074	7.32	126,600	8.92	14,850	5.56	2,300,109	7.22	2,445,633	7.28
10	Unearned Premium Reserves	30,014	53.90	665,643	46.92	129,198	48.41	15,441,031	48.45	16,265,886	48.40
11	Agents Balances	6,151	11.05	395,391	27.87	44,949	16.84	6,101,572	19.15	6,548,063	19.48
12	Commission & Brokerage Expenses Incurred	10,089	18.12	194,093	13.68	11,399	4.27	4,106,824	12.89	4,322,405	12.86
13	Taxes, Licenses and Fees Incurred	1,072	1.93	35,327	2.49	6,370	2.39	951,710	2.99	994,479	2.96
14	Other Acquisition Expenses Incurred	1,867	3.35	127,607	9.00	39,342	14.74	1,442,735	4.53	1,611,551	4.80
15	General Expenses Incurred	1,750	3.14	85,650	6.04	11,987	4.49	1,427,657	4.48	1,527,044	4.54
16	Other Income Less Other Expenses	(9)	(0.02)	(7,067)	(0.50)	9,567	3.58	(640,711)	(2.01)	(638,220)	(1.90)
17	Pretax Profit or Loss Excluding Investment Gain**	536	0.96	(87,901)	(6.20)	(78,205)	(29.30)	(8,865,788)	(27.82)	(9,031,358)	(26.87)

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Products Liability
Countrywide Results of Companies Writing in Texas
Source: NAIC 2004 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	6,945	108.11	172,279	104.20	403	77.35	2,440,414	105.26	2,620,041	105.19
2	Premiums Earned	6,424	100.00	165,337	100.00	521	100.00	2,318,473	100.00	2,490,755	100.00
3	Dividends to Policyholders	0	0.00	278	0.17	0	0.00	(727)	(0.03)	(449)	(0.02)
4	Incurred Losses	4,470	69.58	65,025	39.33	2,853	547.60	2,859,853	123.35	2,932,201	117.72
5	Defense and Cost Containment Expenses Incurred	5,696	88.67	39,520	23.90	3,221	618.23	1,290,509	55.66	1,338,946	53.76
6	Unallocated LAE* Incurred	4,185	65.15	13,644	8.25	200	38.39	253,566	10.94	271,595	10.90
7	Unpaid Losses	14,216	221.30	281,872	170.48	11,360	2180.42	12,586,280	542.87	12,893,728	517.66
8	Defense and Cost Containment Expenses Unpaid	10,175	158.39	141,707	85.71	4,562	875.62	4,093,784	176.57	4,250,228	170.64
9	Unallocated LAE* Unpaid	4,189	65.21	27,948	16.90	901	172.94	433,669	18.70	466,707	18.74
10	Unearned Premium Reserves	3,102	48.29	76,533	46.29	200	38.39	990,013	42.70	1,069,848	42.95
11	Agents Balances	877	13.65	57,207	34.60	49	9.40	514,353	22.18	572,486	22.98
12	Commission & Brokerage Expenses Incurred	1,256	19.55	19,390	11.73	44	8.45	244,161	10.53	264,851	10.63
13	Taxes, Licenses and Fees Incurred	140	2.18	4,186	2.53	35	6.72	60,587	2.61	64,948	2.61
14	Other Acquisition Expenses Incurred	212	3.30	16,880	10.21	47	9.02	116,551	5.03	133,690	5.37
15	General Expenses Incurred	225	3.50	9,541	5.77	23	4.41	113,765	4.91	123,554	4.96
16	Other Income Less Other Expenses	2	0.03	(341)	(0.21)	36	6.91	(16,523)	(0.71)	(16,826)	(0.68)
17	Pretax Profit or Loss Excluding Investment Gain**	(9,754)	(151.84)	(3,466)	(2.10)	(5,868)	(1126.30)	(2,636,328)	(113.71)	(2,655,416)	(106.61)

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Private Passenger Automobile Liability
Countrywide Results of Companies Writing in Texas
Source: NAIC 2004 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	81,639	99.19	21,176,836	99.79	4,353,393	100.61	40,515,157	101.43	66,127,025	100.84
2	Premiums Earned	82,307	100.00	21,221,578	100.00	4,327,094	100.00	39,943,594	100.00	65,574,573	100.00
3	Dividends to Policyholders	0	0.00	47,984	0.23	206,664	4.78	58,904	0.15	313,552	0.48
4	Incurred Losses	39,834	48.40	12,728,053	59.98	2,729,127	63.07	25,488,858	63.81	40,985,872	62.50
5	Defense and Cost Containment Expenses Incurred	3,443	4.18	824,931	3.89	201,298	4.65	1,687,166	4.22	2,716,838	4.14
6	Unallocated LAE* Incurred	6,200	7.53	2,260,807	10.65	332,780	7.69	3,608,340	9.03	6,208,127	9.47
7	Unpaid Losses	45,489	55.27	17,856,682	84.14	3,079,181	71.16	32,477,430	81.31	53,458,782	81.52
8	Defense and Cost Containment Expenses Unpaid	6,518	7.92	2,100,400	9.90	376,244	8.70	4,505,877	11.28	6,989,039	10.66
9	Unallocated LAE* Unpaid	2,518	3.06	1,679,053	7.91	292,287	6.75	2,315,626	5.80	4,289,484	6.54
10	Unearned Premium Reserves	26,109	31.72	5,579,271	26.29	1,369,460	31.65	12,892,070	32.28	19,866,910	30.30
11	Agents Balances	3,967	4.82	3,836,941	18.08	552,704	12.77	7,194,404	18.01	11,588,016	17.67
12	Commission & Brokerage Expenses Incurred	11,666	14.17	1,753,631	8.26	189,101	4.37	3,735,076	9.35	5,689,474	8.68
13	Taxes, Licenses and Fees Incurred	1,588	1.93	472,261	2.23	101,647	2.35	1,031,566	2.58	1,607,062	2.45
14	Other Acquisition Expenses Incurred	7,461	9.06	1,907,091	8.99	425,042	9.82	2,575,774	6.45	4,915,368	7.50
15	General Expenses Incurred	4,627	5.62	721,812	3.40	116,566	2.69	2,086,428	5.22	2,929,433	4.47
16	Other Income Less Other Expenses	141	0.17	141,614	0.67	161,817	3.74	122,334	0.31	425,906	0.65
17	Pretax Profit or Loss Excluding Investment Gain**	7,631	9.27	646,629	3.05	186,689	4.31	(206,195)	(0.52)	634,754	0.97

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Commercial Automobile Liability
Countrywide Results of Companies Writing in Texas
Source: NAIC 2004 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	30,148	115.54	2,182,470	101.39	156,972	100.23	15,249,857	101.47	17,619,447	101.47
2	Premiums Earned	26,093	100.00	2,152,505	100.00	156,611	100.00	15,028,932	100.00	17,364,141	100.00
3	Dividends to Policyholders	0	0.00	2,837	0.13	0	0.00	2,521	0.02	5,358	0.03
4	Incurred Losses	13,790	52.85	1,141,507	53.03	97,041	61.96	8,409,110	55.95	9,661,448	55.64
5	Defense and Cost Containment Expenses Incurred	657	2.52	76,976	3.58	14,555	9.29	967,263	6.44	1,059,451	6.10
6	Unallocated LAE* Incurred	2,126	8.15	145,081	6.74	11,127	7.10	822,494	5.47	980,828	5.65
7	Unpaid Losses	25,872	99.15	2,198,876	102.15	155,811	99.49	18,460,386	122.83	20,840,945	120.02
8	Defense and Cost Containment Expenses Unpaid	3,081	11.81	280,052	13.01	30,510	19.48	2,087,837	13.89	2,401,480	13.83
9	Unallocated LAE* Unpaid	1,644	6.30	115,095	5.35	7,468	4.77	846,350	5.63	970,557	5.59
10	Unearned Premium Reserves	14,569	55.83	953,827	44.31	72,530	46.31	6,518,972	43.38	7,559,898	43.54
11	Agents Balances	3,576	13.70	605,115	28.11	24,030	15.34	3,538,896	23.55	4,171,617	24.02
12	Commission & Brokerage Expenses Incurred	5,522	21.16	271,129	12.60	19,118	12.21	2,071,285	13.78	2,367,054	13.63
13	Taxes, Licenses and Fees Incurred	557	2.13	53,567	2.49	4,062	2.59	427,420	2.84	485,606	2.80
14	Other Acquisition Expenses Incurred	404	1.55	193,306	8.98	14,863	9.49	690,022	4.59	898,595	5.18
15	General Expenses Incurred	525	2.01	95,354	4.43	9,289	5.93	829,628	5.52	934,796	5.38
16	Other Income Less Other Expenses	11	0.04	3,727	0.17	11,320	7.23	(75,956)	(0.51)	(60,898)	(0.35)
17	Pretax Profit or Loss Excluding Investment Gain**	2,524	9.67	176,468	8.20	(2,122)	(1.35)	733,220	4.88	910,090	5.24

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Private Passenger Automobile Physical Damage
Countrywide Results of Companies Writing in Texas
Source: NAIC 2004 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	62,466	99.07	14,938,131	99.77	3,685,376	100.65	26,895,336	100.96	45,581,309	100.54
2	Premiums Earned	63,052	100.00	14,971,948	100.00	3,661,566	100.00	26,640,343	100.00	45,336,909	100.00
3	Dividends to Policyholders	0	0.00	35,521	0.24	175,154	4.78	50,267	0.19	260,942	0.58
4	Incurred Losses	31,568	50.07	8,792,313	58.73	1,918,631	52.40	13,722,631	51.51	24,465,143	53.96
5	Defense and Cost Containment Expenses Incurred	329	0.52	36,581	0.24	8,229	0.22	141,376	0.53	186,515	0.41
6	Unallocated LAE* Incurred	4,851	7.69	1,600,038	10.69	391,696	10.70	2,199,219	8.26	4,195,804	9.25
7	Unpaid Losses	1,868	2.96	1,088,792	7.27	164,789	4.50	1,164,824	4.37	2,420,273	5.34
8	Defense and Cost Containment Expenses Unpaid	259	0.41	49,129	0.33	8,234	0.22	152,134	0.57	209,756	0.46
9	Unallocated LAE* Unpaid	596	0.95	552,128	3.69	99,161	2.71	352,525	1.32	1,004,410	2.22
10	Unearned Premium Reserves	19,424	30.81	3,873,046	25.87	1,151,253	31.44	8,487,027	31.86	13,530,750	29.84
11	Agents Balances	2,692	4.27	2,673,428	17.86	473,116	12.92	4,617,023	17.33	7,766,259	17.13
12	Commission & Brokerage Expenses Incurred	8,933	14.17	1,202,610	8.03	158,084	4.32	2,514,196	9.44	3,883,823	8.57
13	Taxes, Licenses and Fees Incurred	1,230	1.95	319,158	2.13	84,563	2.31	707,658	2.66	1,112,609	2.45
14	Other Acquisition Expenses Incurred	5,532	8.77	1,329,747	8.88	363,856	9.94	1,732,130	6.50	3,431,265	7.57
15	General Expenses Incurred	3,603	5.71	453,858	3.03	100,153	2.74	1,410,882	5.30	1,968,496	4.34
16	Other Income Less Other Expenses	105	0.17	84,709	0.57	136,888	3.74	98,209	0.37	319,911	0.71
17	Pretax Profit or Loss Excluding Investment Gain**	7,109	11.27	1,286,839	8.60	598,089	16.33	4,260,196	15.99	6,152,233	13.57

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Commercial Automobile Physical Damage
Countrywide Results of Companies Writing in Texas
Source: NAIC 2004 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	11,053	109.88	1,174,603	100.94	58,606	100.84	4,705,652	100.49	5,949,914	100.60
2	Premiums Earned	10,059	100.00	1,163,686	100.00	58,120	100.00	4,682,756	100.00	5,914,621	100.00
3	Dividends to Policyholders	0	0.00	728	0.06	0	0.00	7,265	0.16	7,993	0.14
4	Incurred Losses	2,915	28.98	575,222	49.43	28,253	48.61	2,214,808	47.30	2,821,198	47.70
5	Defense and Cost Containment Expenses Incurred	19	0.19	4,247	0.36	620	1.07	48,040	1.03	52,926	0.89
6	Unallocated LAE* Incurred	409	4.07	94,458	8.12	4,295	7.39	266,599	5.69	365,761	6.18
7	Unpaid Losses	388	3.86	73,908	6.35	9,196	15.82	656,713	14.02	740,205	12.51
8	Defense and Cost Containment Expenses Unpaid	41	0.41	5,632	0.48	1,500	2.58	71,850	1.53	79,023	1.34
9	Unallocated LAE* Unpaid	98	0.97	24,977	2.15	277	0.48	73,925	1.58	99,277	1.68
10	Unearned Premium Reserves	4,937	49.08	500,282	42.99	26,653	45.86	2,059,896	43.99	2,591,768	43.82
11	Agents Balances	1,764	17.54	314,934	27.06	8,913	15.34	994,691	21.24	1,320,302	22.32
12	Commission & Brokerage Expenses Incurred	2,102	20.90	131,758	11.32	7,095	12.21	665,584	14.21	806,539	13.64
13	Taxes, Licenses and Fees Incurred	205	2.04	25,722	2.21	1,475	2.54	125,984	2.69	153,386	2.59
14	Other Acquisition Expenses Incurred	115	1.14	100,444	8.63	5,749	9.89	237,931	5.08	344,239	5.82
15	General Expenses Incurred	160	1.59	41,922	3.60	3,150	5.42	284,837	6.08	330,069	5.58
16	Other Income Less Other Expenses	8	0.08	3,398	0.29	4,216	7.25	(7,164)	(0.15)	458	0.01
17	Pretax Profit or Loss Excluding Investment Gain**	4,142	41.18	192,578	16.55	11,698	20.13	824,524	17.61	1,032,942	17.46

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Aircraft
Countrywide Results of Companies Writing in Texas
Source: NAIC 2004 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	0	0.00	0	0.00	2,807,368	94.76	2,807,368	94.76
2	Premiums Earned	0	0.00	0	0.00	0	0.00	2,962,604	100.00	2,962,604	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	1	0.00	1	0.00
4	Incurred Losses	0	0.00	1,047	0.00	0	0.00	1,046,336	35.32	1,047,383	35.35
5	Defense and Cost Containment Expenses Incurred	0	0.00	45	0.00	0	0.00	81,792	2.76	81,837	2.76
6	Unallocated LAE* Incurred	0	0.00	0	0.00	0	0.00	44,829	1.51	44,829	1.51
7	Unpaid Losses	0	0.00	2,502	0.00	0	0.00	4,122,359	139.15	4,124,861	139.23
8	Defense and Cost Containment Expenses Unpaid	0	0.00	28	0.00	0	0.00	362,589	12.24	362,617	12.24
9	Unallocated LAE* Unpaid	0	0.00	1	0.00	0	0.00	38,167	1.29	38,168	1.29
10	Unearned Premium Reserves	0	0.00	0	0.00	0	0.00	979,784	33.07	979,784	33.07
11	Agents Balances	0	0.00	0	0.00	0	0.00	457,797	15.45	457,797	15.45
12	Commission & Brokerage Expenses Incurred	0	0.00	0	0.00	0	0.00	264,150	8.92	264,150	8.92
13	Taxes, Licenses and Fees Incurred	0	0.00	1	0.00	0	0.00	42,694	1.44	42,695	1.44
14	Other Acquisition Expenses Incurred	0	0.00	0	0.00	0	0.00	88,737	3.00	88,737	3.00
15	General Expenses Incurred	0	0.00	0	0.00	0	0.00	81,054	2.74	81,054	2.74
16	Other Income Less Other Expenses	0	0.00	0	0.00	0	0.00	(100,928)	(3.41)	(100,928)	(3.41)
17	Pretax Profit or Loss Excluding Investment Gain**	(6)	0.00	(1,093)	0.00	0	0.00	1,212,084	40.91	1,210,985	40.88

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures
** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Fidelity
Countrywide Results of Companies Writing in Texas
Source: NAIC 2004 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	42	97.67	16,076	101.63	1,901	101.60	1,325,940	102.59	1,343,959	102.58
2	Premiums Earned	43	100.00	15,818	100.00	1,871	100.00	1,292,407	100.00	1,310,139	100.00
3	Dividends to Policyholders	0	0.00	41	0.26	0	0.00	119	0.01	160	0.01
4	Incurred Losses	8	18.60	4,725	29.87	102	5.45	586,064	45.35	590,899	45.10
5	Defense and Cost Containment Expenses Incurred	5	11.63	808	5.11	32	1.71	45,504	3.52	46,349	3.54
6	Unallocated LAE* Incurred	6	13.95	839	5.30	87	4.65	42,829	3.31	43,761	3.34
7	Unpaid Losses	129	300.00	16,111	101.85	415	22.18	1,129,351	87.38	1,146,006	87.47
8	Defense and Cost Containment Expenses Unpaid	6	13.95	1,875	11.85	83	4.44	109,501	8.47	111,465	8.51
9	Unallocated LAE* Unpaid	18	41.86	1,056	6.68	7	0.37	42,367	3.28	43,448	3.32
10	Unearned Premium Reserves	20	46.51	9,149	57.84	267	14.27	700,960	54.24	710,396	54.22
11	Agents Balances	11	25.58	4,767	30.14	65	3.47	253,262	19.60	258,105	19.70
12	Commission & Brokerage Expenses Incurred	9	20.93	2,195	13.88	75	4.01	153,900	11.91	156,179	11.92
13	Taxes, Licenses and Fees Incurred	0	0.00	356	2.25	49	2.62	32,344	2.50	32,749	2.50
14	Other Acquisition Expenses Incurred	3	6.98	2,329	14.72	286	15.29	108,774	8.42	111,392	8.50
15	General Expenses Incurred	4	9.30	1,047	6.62	94	5.02	71,539	5.54	72,684	5.55
16	Other Income Less Other Expenses	0	0.00	174	1.10	97	5.18	(23,699)	(1.83)	(23,428)	(1.79)
17	Pretax Profit or Loss Excluding Investment Gain**	8	18.60	3,652	23.09	1,242	66.38	227,624	17.61	232,526	17.75

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Surety
Countrywide Results of Companies Writing in Texas
Source: NAIC 2004 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	22	110.00	123,385	96.94	100	89.29	3,822,613	103.33	3,946,120	103.12
2	Premiums Earned	20	100.00	127,283	100.00	112	100.00	3,699,408	100.00	3,826,823	100.00
3	Dividends to Policyholders	0	0.00	1,132	0.89	0	0.00	29,282	0.79	30,414	0.79
4	Incurred Losses	(100)	(500.00)	33,722	26.49	(100)	(89.29)	2,319,338	62.69	2,352,860	61.48
5	Defense and Cost Containment Expenses Incurred	(25)	(125.00)	12,622	9.92	0	0.00	377,173	10.20	389,770	10.19
6	Unallocated LAE* Incurred	0	0.00	5,435	4.27	1	0.89	160,173	4.33	165,609	4.33
7	Unpaid Losses	17	85.00	26,809	21.06	5	4.46	3,087,043	83.45	3,113,874	81.37
8	Defense and Cost Containment Expenses Unpaid	0	0.00	11,737	9.22	1	0.89	403,774	10.91	415,512	10.86
9	Unallocated LAE* Unpaid	0	0.00	6,273	4.93	0	0.00	118,781	3.21	125,054	3.27
10	Unearned Premium Reserves	11	55.00	61,435	48.27	46	41.07	2,309,964	62.44	2,371,456	61.97
11	Agents Balances	2	10.00	27,905	21.92	45	40.18	598,791	16.19	626,743	16.38
12	Commission & Brokerage Expenses Incurred	6	30.00	39,306	30.88	5	4.46	918,494	24.83	957,811	25.03
13	Taxes, Licenses and Fees Incurred	5	25.00	3,794	2.98	4	3.57	117,713	3.18	121,516	3.18
14	Other Acquisition Expenses Incurred	0	0.00	17,480	13.73	20	17.86	386,952	10.46	404,452	10.57
15	General Expenses Incurred	2	10.00	9,666	7.59	6	5.36	279,474	7.55	289,148	7.56
16	Other Income Less Other Expenses	0	0.00	6,789	5.33	2	1.79	(57,909)	(1.57)	(51,118)	(1.34)
17	Pretax Profit or Loss Excluding Investment Gain**	133	665.00	10,915	8.58	180	160.71	(947,074)	(25.60)	(935,846)	(24.45)

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Burglary and Theft
Countrywide Results of Companies Writing in Texas
Source: NAIC 2004 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	180	125.87	5,327	101.72	206	101.48	117,119	105.44	122,832	105.29
2	Premiums Earned	143	100.00	5,237	100.00	203	100.00	111,076	100.00	116,659	100.00
3	Dividends to Policyholders	0	0.00	5	0.10	0	0.00	3	0.00	8	0.01
4	Incurred Losses	16	11.19	1,220	23.30	449	221.18	28,292	25.47	29,977	25.70
5	Defense and Cost Containment Expenses Incurred	0	0.00	2	0.04	(1)	(0.49)	1,710	1.54	1,711	1.47
6	Unallocated LAE* Incurred	8	5.59	171	3.27	22	10.84	3,206	2.89	3,407	2.92
7	Unpaid Losses	26	18.18	1,526	29.14	85	41.87	36,509	32.87	38,146	32.70
8	Defense and Cost Containment Expenses Unpaid	1	0.70	18	0.34	0	0.00	3,971	3.58	3,990	3.42
9	Unallocated LAE* Unpaid	8	5.59	130	2.48	1	0.49	1,178	1.06	1,317	1.13
10	Unearned Premium Reserves	81	56.64	2,484	47.43	68	33.50	57,748	51.99	60,381	51.76
11	Agents Balances	27	18.88	1,544	29.48	13	6.40	20,364	18.33	21,948	18.81
12	Commission & Brokerage Expenses Incurred	27	18.88	718	13.71	0	0.00	15,830	14.25	16,575	14.21
13	Taxes, Licenses and Fees Incurred	3	2.10	133	2.54	6	2.96	2,988	2.69	3,130	2.68
14	Other Acquisition Expenses Incurred	4	2.80	447	8.54	183	90.15	9,228	8.31	9,862	8.45
15	General Expenses Incurred	6	4.20	462	8.82	12	5.91	4,880	4.39	5,360	4.59
16	Other Income Less Other Expenses	0	0.00	(6)	(0.11)	0	0.00	(930)	(0.84)	(936)	(0.80)
17	Pretax Profit or Loss Excluding Investment Gain**	77	53.85	2,064	39.41	(468)	(230.54)	44,004	39.62	45,677	39.15

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures
** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Boiler and Machinery
Countrywide Results of Companies Writing in Texas
Source: NAIC 2004 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	11,776	97.14	329,340	97.41	3,417	104.66	784,110	98.05	1,128,643	97.87
2	Premiums Earned	12,123	100.00	338,108	100.00	3,265	100.00	799,679	100.00	1,153,175	100.00
3	Dividends to Policyholders	0	0.00	36	0.01	0	0.00	4	0.00	40	0.00
4	Incurred Losses	4,409	36.37	80,744	23.88	788	24.13	179,190	22.41	265,131	22.99
5	Defense and Cost Containment Expenses Incurred	33	0.27	1,954	0.58	(1)	(0.03)	7,368	0.92	9,354	0.81
6	Unallocated LAE* Incurred	859	7.09	10,444	3.09	(688)	(21.07)	12,208	1.53	22,823	1.98
7	Unpaid Losses	3,390	27.96	109,393	32.35	355	10.87	319,620	39.97	432,758	37.53
8	Defense and Cost Containment Expenses Unpaid	112	0.92	2,296	0.68	2	0.06	19,232	2.40	21,642	1.88
9	Unallocated LAE* Unpaid	355	2.93	5,338	1.58	(688)	(21.07)	12,195	1.52	17,200	1.49
10	Unearned Premium Reserves	5,665	46.73	173,431	51.29	1,734	53.11	359,109	44.91	539,939	46.82
11	Agents Balances	3,524	29.07	47,400	14.02	180	5.51	147,654	18.46	198,758	17.24
12	Commission & Brokerage Expenses Incurred	1,774	14.63	5,330	1.58	4	0.12	102,550	12.82	109,658	9.51
13	Taxes, Licenses and Fees Incurred	219	1.81	9,091	2.69	117	3.58	20,754	2.60	30,181	2.62
14	Other Acquisition Expenses Incurred	919	7.58	19,414	5.74	737	22.57	87,315	10.92	108,385	9.40
15	General Expenses Incurred	1,420	11.71	40,358	11.94	175	5.36	77,474	9.69	119,427	10.36
16	Other Income Less Other Expenses	0	0.00	(586)	(0.17)	61	1.87	(7,497)	(0.94)	(8,022)	(0.70)
17	Pretax Profit or Loss Excluding Investment Gain**	2,492	20.56	170,152	50.32	2,193	67.17	305,329	38.18	480,166	41.64

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

Total For Credit
Countrywide Results of Companies Writing in Texas
Source: NAIC 2004 Insurance Expense Exhibit, Part III - Direct Business
(\$ in Thousands)

DIRECT BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	30,470	180.66	0	0.00	523	99.24	952,963	130.44	983,956	131.55
2	Premiums Earned	16,866	100.00	0	0.00	527	100.00	730,590	100.00	747,983	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	723	0.10	723	0.10
4	Incurred Losses	5,391	31.96	0	0.00	3	0.57	357,089	48.88	362,483	48.46
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	0	0.00	3,649	0.50	3,649	0.49
6	Unallocated LAE* Incurred	1,098	6.51	0	0.00	0	0.00	8,561	1.17	9,659	1.29
7	Unpaid Losses	1,767	10.48	0	0.00	16	3.04	281,943	38.59	283,726	37.93
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	1	0.19	5,662	0.77	5,663	0.76
9	Unallocated LAE* Unpaid	339	2.01	0	0.00	0	0.00	1,694	0.23	2,033	0.27
10	Unearned Premium Reserves	41,929	248.60	0	0.00	366	69.45	645,273	88.32	687,568	91.92
11	Agents Balances	2,259	13.39	0	0.00	0	0.00	106,442	14.57	108,701	14.53
12	Commission & Brokerage Expenses Incurred	12,689	75.23	0	0.00	0	0.00	224,960	30.79	237,649	31.77
13	Taxes, Licenses and Fees Incurred	660	3.91	0	0.00	9	1.71	25,491	3.49	26,160	3.50
14	Other Acquisition Expenses Incurred	1,094	6.49	0	0.00	0	0.00	29,276	4.01	30,370	4.06
15	General Expenses Incurred	676	4.01	0	0.00	0	0.00	65,568	8.97	66,244	8.86
16	Other Income Less Other Expenses	91	0.54	0	0.00	0	0.00	15,227	2.08	15,318	2.05
17	Pretax Profit or Loss Excluding Investment Gain**	(4,650)	(27.57)	0	0.00	516	97.91	30,503	4.18	26,369	3.53

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

SECTION II

NET BUSINESS WRITTEN

*Compiled from the NAIC Database
Insurance Expense Exhibits
Supplements to the Annual Statements for the
Calendar Year Ending December 31, 2004*

Total For All Property and Casualty Lines Combined
Countrywide Results of Companies Writing in Texas (Summary of pages 36-64)
Source: NAIC 2004 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	1,683,865	102.09	63,915,664	100.75	14,108,911	102.97	240,699,444	102.84	320,407,884	102.42
2	Premiums Earned	1,649,394	100.00	63,443,001	100.00	13,702,197	100.00	234,042,526	100.00	312,837,118	100.00
3	Dividends to Policyholders	3,186	0.19	275,723	0.43	504,294	3.68	388,010	0.17	1,171,213	0.37
4	Incurred Losses	535,936	32.49	37,555,284	59.20	7,784,685	56.81	135,894,679	58.06	181,770,584	58.10
5	Defense and Cost Containment Expenses Incurred	35,163	2.13	2,286,689	3.60	608,559	4.44	15,079,210	6.44	18,009,621	5.76
6	Unallocated LAE* Incurred	123,116	7.46	5,522,827	8.71	1,262,305	9.21	15,481,103	6.61	22,389,351	7.16
7	Unpaid Losses	360,792	21.87	37,654,133	59.35	6,603,262	48.19	226,551,988	96.80	271,170,175	86.68
8	Defense and Cost Containment Expenses Unpaid	103,463	6.27	5,942,690	9.37	1,314,604	9.59	34,105,483	14.57	41,466,240	13.25
9	Unallocated LAE* Unpaid	85,398	5.18	3,565,200	5.62	699,699	5.11	12,748,415	5.45	17,098,712	5.47
10	Unearned Premium Reserves	945,768	57.34	21,436,220	33.79	5,815,125	42.44	110,789,894	47.34	138,987,007	44.43
11	Agents Balances	303,880	18.42	12,631,996	19.91	2,087,136	15.23	47,553,588	20.32	62,576,600	20.00
12	Commission & Brokerage Expenses Incurred	140,689	8.53	6,410,693	10.10	260,227	1.90	25,728,295	10.99	32,539,904	10.40
13	Taxes, Licenses and Fees Incurred	51,030	3.09	1,496,716	2.36	379,590	2.77	7,187,978	3.07	9,115,314	2.91
14	Other Acquisition Expenses Incurred	123,591	7.49	5,039,693	7.94	1,663,859	12.14	14,852,274	6.35	21,679,417	6.93
15	General Expenses Incurred	84,434	5.12	2,706,453	4.27	583,645	4.26	14,001,162	5.98	17,375,694	5.55
16	Other Income Less Other Expenses	(103,693)	(6.29)	276,458	0.44	(247,721)	(1.81)	(106,600)	(0.05)	(181,556)	(0.06)
17	Pretax Profit or Loss Excluding Investment Gain**	448,566	27.20	2,425,388	3.82	407,311	2.97	5,323,256	2.27	8,604,521	2.75
18	Investment Gain Funds	(33,895)	(2.05)	2,430,695	3.83	292,407	2.13	17,061,992	7.29	19,751,199	6.31
19	Profit or Loss Excluding Investment Gain	414,674	25.14	4,856,074	7.65	699,720	5.11	22,386,529	9.57	28,356,997	9.06
20	Investment Gain From Capital & Surplus	(40,833)	(2.48)	3,665,094	5.78	491,122	3.58	12,253,081	5.24	16,368,464	5.23
21	Total Profit or Losses***	373,836	22.67	8,521,181	13.43	1,190,838	8.69	34,638,401	14.80	44,724,256	14.30

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures
** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17
*** (Line 19 + 20) = 21

Total For All Lines (Line 34)
Countrywide Results of Companies Writing in Texas
Source: NAIC 2004 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	1,668,137	102.11	64,780,780	100.75	14,116,441	102.96	256,758,456	102.51	337,323,814	102.18
2	Premiums Earned	1,633,671	100.00	64,299,505	100.00	13,710,130	100.00	250,471,526	100.00	330,114,832	100.00
3	Dividends to Policyholders	3,186	0.20	276,729	0.43	504,293	3.68	403,860	0.16	1,188,068	0.36
4	Incurred Losses	535,963	32.81	38,834,570	60.40	7,792,119	56.83	150,198,039	59.97	197,360,691	59.79
5	Defense and Cost Containment Expenses Incurred	35,168	2.15	2,311,223	3.59	608,736	4.44	15,979,212	6.38	18,934,339	5.74
6	Unallocated LAE* Incurred	123,118	7.54	5,562,354	8.65	1,262,830	9.21	15,758,199	6.29	22,706,501	6.88
7	Unpaid Losses	361,308	22.12	38,693,972	60.18	6,617,725	48.27	272,414,444	108.76	318,087,449	96.36
8	Defense and Cost Containment Expenses Unpaid	103,466	6.33	5,969,521	9.28	1,314,802	9.59	37,225,275	14.86	44,613,064	13.51
9	Unallocated LAE* Unpaid	85,398	5.23	3,617,898	5.63	699,700	5.10	13,451,806	5.37	17,854,802	5.41
10	Unearned Premium Reserves	945,767	57.89	21,585,547	33.57	5,815,175	42.42	119,309,231	47.63	147,655,720	44.73
11	Agents Balances	303,879	18.60	12,687,644	19.73	2,089,062	15.24	50,987,916	20.36	66,068,501	20.01
12	Commission & Brokerage Expenses Incurred	140,690	8.61	6,447,480	10.03	260,225	1.90	28,535,880	11.39	35,384,275	10.72
13	Taxes, Licenses and Fees Incurred	51,031	3.12	1,499,748	2.33	379,707	2.77	7,330,858	2.93	9,261,344	2.81
14	Other Acquisition Expenses Incurred	123,590	7.57	5,042,204	7.84	1,664,009	12.14	15,535,368	6.20	22,365,171	6.77
15	General Expenses Incurred	84,437	5.17	2,714,400	4.22	584,067	4.26	14,656,534	5.85	18,039,438	5.46
16	Other Income Less Other Expenses	(103,699)	(6.35)	276,969	0.43	(247,724)	(1.81)	(336,233)	(0.13)	(410,687)	(0.12)
17	Pretax Profit or Loss Excluding Investment Gain**	432,790	26.49	1,887,763	2.94	406,421	2.96	1,737,461	0.69	4,464,435	1.35
18	Investment Gain Funds	(33,742)	(2.07)	2,481,180	3.86	292,883	2.14	19,536,520	7.80	22,276,841	6.75
19	Profit or Loss Excluding Investment Gain	399,049	24.43	4,368,945	6.79	699,303	5.10	21,275,204	8.49	26,742,501	8.10
20	Investment Gain From Capital & Surplus	(38,030)	(2.33)	3,723,456	5.79	491,469	3.58	16,976,769	6.78	21,153,664	6.41
21	Total Profit or Losses***	361,012	22.10	8,092,401	12.59	1,190,772	8.69	38,250,963	15.27	47,895,148	14.51

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Fire
Countrywide Results of Companies Writing in Texas
Source: NAIC 2004 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	31,169	111.43	951,909	99.85	166,516	103.82	4,442,659	97.30	5,592,253	97.98
2	Premiums Earned	27,973	100.00	953,311	100.00	160,390	100.00	4,566,047	100.00	5,707,721	100.00
3	Dividends to Policyholders	14	0.05	1,952	0.20	3,959	2.47	678	0.01	6,603	0.12
4	Incurred Losses	8,171	29.21	565,342	59.30	43,809	27.31	1,834,082	40.17	2,451,404	42.95
5	Defense and Cost Containment Expenses Incurred	591	2.11	5,651	0.59	921	0.57	81,458	1.78	88,621	1.55
6	Unallocated LAE* Incurred	644	2.30	30,101	3.16	7,015	4.37	159,408	3.49	197,168	3.45
7	Unpaid Losses	2,699	9.65	417,658	43.81	11,957	7.45	2,522,963	55.25	2,955,277	51.78
8	Defense and Cost Containment Expenses Unpaid	945	3.38	15,019	1.58	3,544	2.21	121,928	2.67	141,436	2.48
9	Unallocated LAE* Unpaid	84	0.30	16,406	1.72	3,148	1.96	94,147	2.06	113,785	1.99
10	Unearned Premium Reserves	16,187	57.87	494,055	51.83	101,009	62.98	2,051,214	44.92	2,662,465	46.65
11	Agents Balances	6,411	22.92	191,302	20.07	52,748	32.89	748,475	16.39	998,936	17.50
12	Commission & Brokerage Expenses Incurred	301	1.08	133,025	13.95	1,790	1.12	520,162	11.39	655,278	11.48
13	Taxes, Licenses and Fees Incurred	1,514	5.41	24,900	2.61	5,462	3.41	131,977	2.89	163,853	2.87
14	Other Acquisition Expenses Incurred	1,027	3.67	66,201	6.94	27,985	17.45	252,032	5.52	347,245	6.08
15	General Expenses Incurred	4,466	15.97	75,033	7.87	8,022	5.00	294,385	6.45	381,906	6.69
16	Other Income Less Other Expenses	898	3.21	378	0.04	(1,860)	(1.16)	154,317	3.38	153,733	2.69
17	Pretax Profit or Loss Excluding Investment Gain**	12,144	43.41	51,484	5.40	59,566	37.14	1,446,179	31.67	1,569,373	27.50
18	Investment Gain Funds	227	0.81	23,914	2.51	1,224	0.76	334,739	7.33	360,104	6.31
19	Profit or Loss Excluding Investment Gain	12,370	44.22	75,396	7.91	60,790	37.90	1,780,911	39.00	1,929,467	33.80
20	Investment Gain From Capital & Surplus	1,343	4.80	46,321	4.86	5,883	3.67	193,275	4.23	246,822	4.32
21	Total Profit or Losses***	13,713	49.02	121,721	12.77	66,672	41.57	1,974,207	43.24	2,176,313	38.13

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Allied Lines
Countrywide Results of Companies Writing in Texas
Source: NAIC 2004 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	20,970	118.71	1,376,166	99.46	139,490	107.95	3,318,098	100.83	4,854,724	100.69
2	Premiums Earned	17,665	100.00	1,383,656	100.00	129,215	100.00	3,290,812	100.00	4,821,348	100.00
3	Dividends to Policyholders	52	0.29	2,427	0.18	4,347	3.36	1,383	0.04	8,209	0.17
4	Incurred Losses	6,005	33.99	477,156	34.49	128,290	99.28	3,034,871	92.22	3,646,322	75.63
5	Defense and Cost Containment Expenses Incurred	564	3.19	19,816	1.43	323	0.25	72,278	2.20	92,981	1.93
6	Unallocated LAE* Incurred	1,070	6.06	48,211	3.48	12,834	9.93	130,896	3.98	193,011	4.00
7	Unpaid Losses	3,376	19.11	433,833	31.35	55,131	42.67	2,327,153	70.72	2,819,493	58.48
8	Defense and Cost Containment Expenses Unpaid	270	1.53	15,640	1.13	9,677	7.49	95,844	2.91	121,431	2.52
9	Unallocated LAE* Unpaid	146	0.83	16,536	1.20	7,395	5.72	80,946	2.46	105,023	2.18
10	Unearned Premium Reserves	11,307	64.01	691,239	49.96	78,108	60.45	1,370,913	41.66	2,151,567	44.63
11	Agents Balances	3,101	17.55	193,270	13.97	39,767	30.78	567,711	17.25	803,849	16.67
12	Commission & Brokerage Expenses Incurred	(3,208)	(18.16)	124,016	8.96	854	0.66	501,552	15.24	623,214	12.93
13	Taxes, Licenses and Fees Incurred	1,779	10.07	38,270	2.77	4,069	3.15	89,549	2.72	133,667	2.77
14	Other Acquisition Expenses Incurred	1,031	5.84	87,134	6.30	22,300	17.26	187,036	5.68	297,501	6.17
15	General Expenses Incurred	3,228	18.27	150,116	10.85	5,926	4.59	254,952	7.75	414,222	8.59
16	Other Income Less Other Expenses	416	2.35	(1,410)	(0.10)	(1,575)	(1.22)	(17,481)	(0.53)	(20,050)	(0.42)
17	Pretax Profit or Loss Excluding Investment Gain**	7,560	42.80	435,101	31.45	(51,306)	(39.71)	(999,205)	(30.36)	(607,850)	(12.61)
18	Investment Gain Funds	295	1.67	29,810	2.15	2,409	1.86	186,911	5.68	219,425	4.55
19	Profit or Loss Excluding Investment Gain	7,853	44.46	464,910	33.60	(48,898)	(37.84)	(812,365)	(24.69)	(388,500)	(8.06)
20	Investment Gain From Capital & Surplus	534	3.02	58,479	4.23	6,194	4.79	156,565	4.76	221,772	4.60
21	Total Profit or Losses***	8,387	47.48	523,390	37.83	(42,702)	(33.05)	(655,894)	(19.93)	(166,819)	(3.46)

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Multiple Peril Crop
Countrywide Results of Companies Writing in Texas
Source: NAIC 2004 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	12	92.31	125,836	99.95	0	0.00	2,001,951	98.00	2,127,799	98.11
2	Premiums Earned	13	100.00	125,899	100.00	0	0.00	2,042,902	100.00	2,168,814	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	81	623.08	75,474	59.95	0	0.00	1,344,390	65.81	1,419,945	65.47
5	Defense and Cost Containment Expenses Incurred	1	7.69	46	0.04	0	0.00	13,764	0.67	13,811	0.64
6	Unallocated LAE* Incurred	0	0.00	5,830	4.63	0	0.00	43,810	2.14	49,640	2.29
7	Unpaid Losses	6	46.15	22,544	17.91	0	0.00	1,018,362	49.85	1,040,912	47.99
8	Defense and Cost Containment Expenses Unpaid	0	0.00	22	0.02	0	0.00	4,993	0.24	5,015	0.23
9	Unallocated LAE* Unpaid	0	0.00	1,401	1.11	0	0.00	11,989	0.59	13,390	0.62
10	Unearned Premium Reserves	0	0.00	975	0.77	0	0.00	92,602	4.53	93,577	4.31
11	Agents Balances	4	30.77	16,798	13.34	0	0.00	718,204	35.16	735,006	33.89
12	Commission & Brokerage Expenses Incurred	(246)	(1892.31)	(3,193)	(2.54)	0	0.00	122,373	5.99	118,934	5.48
13	Taxes, Licenses and Fees Incurred	0	0.00	496	0.39	0	0.00	3,654	0.18	4,150	0.19
14	Other Acquisition Expenses Incurred	0	0.00	422	0.34	0	0.00	(24,398)	(1.19)	(23,976)	(1.11)
15	General Expenses Incurred	28	215.38	4,437	3.52	0	0.00	52,888	2.59	57,353	2.64
16	Other Income Less Other Expenses	0	0.00	360	0.29	0	0.00	63,604	3.11	63,964	2.95
17	Pretax Profit or Loss Excluding Investment Gain**	148	1138.46	42,745	33.95	0	0.00	550,026	26.92	592,919	27.34
18	Investment Gain Funds	17	130.77	(35)	(0.03)	0	0.00	60,491	2.96	60,473	2.79
19	Profit or Loss Excluding Investment Gain	165	1269.23	42,711	33.92	0	0.00	610,517	29.88	653,393	30.13
20	Investment Gain From Capital & Surplus	35	269.23	2,560	2.03	0	0.00	30,606	1.50	33,201	1.53
21	Total Profit or Losses***	200	1538.46	45,274	35.96	0	0.00	641,128	31.38	686,602	31.66

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Federal Flood
Countrywide Results of Companies Writing in Texas
Source: NAIC 2004 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	0	0.00	0	0.00	3,221	110.27	3,221	110.27
2	Premiums Earned	0	0.00	0	0.00	0	0.00	2,921	100.00	2,921	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	0	0.00	0	0.00	0	0.00	336	11.50	336	11.50
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	0	0.00	(1,519)	(52.00)	(1,519)	(52.00)
6	Unallocated LAE* Incurred	(145)	0.00	(6)	0.00	15	0.00	13,226	452.79	13,090	448.13
7	Unpaid Losses	0	0.00	(5)	0.00	0	0.00	607	20.78	602	20.61
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	0	0.00	99	3.39	99	3.39
9	Unallocated LAE* Unpaid	0	0.00	24	0.00	0	0.00	13,853	474.26	13,877	475.08
10	Unearned Premium Reserves	0	0.00	(2,975)	0.00	0	0.00	9,535	326.43	6,560	224.58
11	Agents Balances	0	0.00	797	0.00	0	0.00	(104)	(3.56)	693	23.72
12	Commission & Brokerage Expenses Incurred	(290)	0.00	(9,487)	0.00	0	0.00	(93,614)	(3204.86)	(103,391)	(3539.58)
13	Taxes, Licenses and Fees Incurred	179	0.00	1,184	0.00	0	0.00	30,216	1034.44	31,579	1081.10
14	Other Acquisition Expenses Incurred	0	0.00	(9)	0.00	0	0.00	10,757	368.26	10,748	367.96
15	General Expenses Incurred	0	0.00	15	0.00	0	0.00	(11,786)	(403.49)	(11,771)	(402.98)
16	Other Income Less Other Expenses	(11)	0.00	(14)	0.00	0	0.00	3,553	121.64	3,528	120.78
17	Pretax Profit or Loss Excluding Investment Gain**	245	0.00	8,289	0.00	(15)	0.00	58,853	2014.82	67,372	2306.47
18	Investment Gain Funds	0	0.00	408	0.00	0	0.00	69,136	2366.86	69,544	2380.83
19	Profit or Loss Excluding Investment Gain	245	0.00	8,697	0.00	(15)	0.00	127,990	4381.72	136,917	4687.33
20	Investment Gain From Capital & Surplus	0	0.00	(120)	0.00	0	0.00	(655)	(22.42)	(775)	(26.53)
21	Total Profit or Losses***	245	0.00	8,577	0.00	(15)	0.00	127,339	4359.43	136,146	4660.94

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Farmowners Multiple Peril
Countrywide Results of Companies Writing in Texas
Source: NAIC 2004 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	18,246	102.89	359,504	103.62	0	0.00	621,708	101.40	999,458	102.21
2	Premiums Earned	17,734	100.00	346,948	100.00	0	0.00	613,120	100.00	977,802	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	7,563	42.65	176,064	50.75	(5)	0.00	276,948	45.17	460,570	47.10
5	Defense and Cost Containment Expenses Incurred	(591)	(3.33)	5,609	1.62	0	0.00	8,777	1.43	13,795	1.41
6	Unallocated LAE* Incurred	1,297	7.31	24,988	7.20	(3)	0.00	29,852	4.87	56,134	5.74
7	Unpaid Losses	2,881	16.25	99,624	28.71	0	0.00	198,102	32.31	300,607	30.74
8	Defense and Cost Containment Expenses Unpaid	180	1.01	18,624	5.37	0	0.00	29,321	4.78	48,125	4.92
9	Unallocated LAE* Unpaid	755	4.26	7,386	2.13	0	0.00	20,071	3.27	28,212	2.89
10	Unearned Premium Reserves	9,450	53.29	168,922	48.69	0	0.00	300,537	49.02	478,909	48.98
11	Agents Balances	3,076	17.35	71,352	20.57	(23)	0.00	132,602	21.63	207,007	21.17
12	Commission & Brokerage Expenses Incurred	1,386	7.82	57,275	16.51	0	0.00	129,333	21.09	187,994	19.23
13	Taxes, Licenses and Fees Incurred	454	2.56	8,474	2.44	2	0.00	15,749	2.57	24,679	2.52
14	Other Acquisition Expenses Incurred	1,353	7.63	27,442	7.91	0	0.00	38,820	6.33	67,615	6.91
15	General Expenses Incurred	443	2.50	17,628	5.08	4	0.00	44,082	7.19	62,157	6.36
16	Other Income Less Other Expenses	(1,462)	(8.24)	(4,017)	(1.16)	0	0.00	4,103	0.67	(1,376)	(0.14)
17	Pretax Profit or Loss Excluding Investment Gain**	4,369	24.64	25,449	7.34	2	0.00	73,669	12.02	103,489	10.58
18	Investment Gain Funds	(478)	(2.70)	9,682	2.79	1	0.00	21,020	3.43	30,225	3.09
19	Profit or Loss Excluding Investment Gain	3,891	21.94	35,132	10.13	4	0.00	94,685	15.44	133,712	13.67
20	Investment Gain From Capital & Surplus	(22)	(0.12)	16,469	4.75	4	0.00	34,459	5.62	50,910	5.21
21	Total Profit or Losses***	3,869	21.82	51,603	14.87	8	0.00	129,148	21.06	184,628	18.88

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Homeowners Multiple Peril
Countrywide Results of Companies Writing in Texas
Source: NAIC 2004 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	1,465,081	101.00	4,172,746	104.85	3,339,798	102.99	29,007,162	104.65	37,984,787	104.38
2	Premiums Earned	1,450,600	100.00	3,979,720	100.00	3,242,964	100.00	27,717,566	100.00	36,390,850	100.00
3	Dividends to Policyholders	3,064	0.21	43,726	1.10	94,334	2.91	708	0.00	141,832	0.39
4	Incurred Losses	452,256	31.18	2,086,356	52.42	1,625,518	50.12	13,902,053	50.16	18,066,183	49.64
5	Defense and Cost Containment Expenses Incurred	33,311	2.30	55,808	1.40	81,592	2.52	586,038	2.11	756,749	2.08
6	Unallocated LAE* Incurred	106,146	7.32	255,978	6.43	262,492	8.09	1,992,284	7.19	2,616,900	7.19
7	Unpaid Losses	260,121	17.93	956,492	24.03	876,014	27.01	7,131,199	25.73	9,223,826	25.35
8	Defense and Cost Containment Expenses Unpaid	91,025	6.27	123,915	3.11	197,787	6.10	975,291	3.52	1,388,018	3.81
9	Unallocated LAE* Unpaid	72,247	4.98	85,182	2.14	113,679	3.51	939,594	3.39	1,210,702	3.33
10	Unearned Premium Reserves	822,503	56.70	2,234,792	56.15	1,811,386	55.86	15,666,654	56.52	20,535,335	56.43
11	Agents Balances	255,652	17.62	885,294	22.25	629,744	19.42	5,303,018	19.13	7,073,708	19.44
12	Commission & Brokerage Expenses Incurred	126,856	8.75	662,256	16.64	51,630	1.59	3,741,006	13.50	4,581,748	12.59
13	Taxes, Licenses and Fees Incurred	42,353	2.92	102,122	2.57	91,039	2.81	767,545	2.77	1,003,059	2.76
14	Other Acquisition Expenses Incurred	109,368	7.54	317,677	7.98	417,849	12.88	2,186,403	7.89	3,031,297	8.33
15	General Expenses Incurred	67,406	4.65	213,114	5.35	106,424	3.28	1,358,312	4.90	1,745,256	4.80
16	Other Income Less Other Expenses	(100,388)	(6.92)	3,588	0.09	(88,119)	(2.72)	48,376	0.17	(136,543)	(0.38)
17	Pretax Profit or Loss Excluding Investment Gain**	409,456	28.23	246,265	6.19	423,970	13.07	3,231,599	11.66	4,311,290	11.85
18	Investment Gain Funds	(34,465)	(2.38)	103,798	2.61	51,488	1.59	882,405	3.18	1,003,226	2.76
19	Profit or Loss Excluding Investment Gain	374,991	25.85	350,065	8.80	475,458	14.66	4,114,004	14.84	5,314,518	14.60
20	Investment Gain From Capital & Surplus	(45,835)	(3.16)	189,404	4.76	118,006	3.64	1,338,279	4.83	1,599,854	4.40
21	Total Profit or Losses***	329,152	22.69	539,469	13.56	593,462	18.30	5,452,285	19.67	6,914,368	19.00

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures
** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17
*** (Line 19 + 20) = 21

Total For Commercial Multiple Peril
Countrywide Results of Companies Writing in Texas
Source: NAIC 2004 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	65,608	105.41	3,283,401	103.83	622,297	102.40	18,948,367	102.03	22,919,673	102.30
2	Premiums Earned	62,243	100.00	3,162,233	100.00	607,731	100.00	18,571,801	100.00	22,404,008	100.00
3	Dividends to Policyholders	0	0.00	10,505	0.33	373	0.06	1,195	0.01	12,073	0.05
4	Incurred Losses	24,810	39.86	1,975,128	62.46	237,385	39.06	9,588,542	51.63	11,825,865	52.78
5	Defense and Cost Containment Expenses Incurred	(983)	(1.58)	269,616	8.53	61,886	10.18	2,186,462	11.77	2,516,981	11.23
6	Unallocated LAE* Incurred	4,015	6.45	191,459	6.05	35,582	5.85	954,282	5.14	1,185,338	5.29
7	Unpaid Losses	26,289	42.24	2,339,825	73.99	310,449	51.08	17,212,922	92.68	19,889,485	88.78
8	Defense and Cost Containment Expenses Unpaid	8,792	14.13	772,011	24.41	177,978	29.29	5,199,342	28.00	6,158,123	27.49
9	Unallocated LAE* Unpaid	3,510	5.64	125,404	3.97	19,938	3.28	1,137,998	6.13	1,286,850	5.74
10	Unearned Premium Reserves	35,406	56.88	1,663,249	52.60	316,184	52.03	9,539,879	51.37	11,554,718	51.57
11	Agents Balances	12,897	20.72	975,111	30.84	79,482	13.08	3,722,367	20.04	4,789,857	21.38
12	Commission & Brokerage Expenses Incurred	4,166	6.69	529,897	16.76	18,761	3.09	3,164,275	17.04	3,717,099	16.59
13	Taxes, Licenses and Fees Incurred	1,941	3.12	97,898	3.10	18,417	3.03	571,435	3.08	689,691	3.08
14	Other Acquisition Expenses Incurred	5,803	9.32	245,868	7.78	88,085	14.49	1,132,754	6.10	1,472,510	6.57
15	General Expenses Incurred	4,358	7.00	198,227	6.27	50,571	8.32	1,153,144	6.21	1,406,300	6.28
16	Other Income Less Other Expenses	(4,083)	(6.56)	(2,295)	(0.07)	(29,451)	(4.85)	(733,683)	(3.95)	(769,512)	(3.43)
17	Pretax Profit or Loss Excluding Investment Gain**	14,052	22.58	(358,671)	(11.34)	67,220	11.06	(913,989)	(4.92)	(1,191,388)	(5.32)
18	Investment Gain Funds	(2,231)	(3.58)	150,705	4.77	12,564	2.07	1,293,624	6.97	1,454,662	6.49
19	Profit or Loss Excluding Investment Gain	11,823	18.99	(207,966)	(6.58)	79,786	13.13	379,612	2.04	263,255	1.18
20	Investment Gain From Capital & Surplus	(2,130)	(3.42)	168,264	5.32	7,752	1.28	1,041,102	5.61	1,214,988	5.42
21	Total Profit or Losses***	9,693	15.57	(39,701)	(1.26)	87,539	14.40	1,420,664	7.65	1,478,195	6.60

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Mortgage Guaranty
Countrywide Results of Companies Writing in Texas
Source: NAIC 2004 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	0	0.00	0	0.00	4,073,972	100.13	4,073,972	100.13
2	Premiums Earned	0	0.00	0	0.00	0	0.00	4,068,749	100.00	4,068,749	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	0	0.00	0	0.00	0	0.00	2,007,131	49.33	2,007,131	49.33
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	0	0.00	25,960	0.64	25,960	0.64
6	Unallocated LAE* Incurred	0	0.00	0	0.00	0	0.00	39,728	0.98	39,728	0.98
7	Unpaid Losses	0	0.00	0	0.00	0	0.00	6,681,882	164.22	6,681,882	164.22
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	0	0.00	61,998	1.52	61,998	1.52
9	Unallocated LAE* Unpaid	0	0.00	0	0.00	0	0.00	41,449	1.02	41,449	1.02
10	Unearned Premium Reserves	0	0.00	0	0.00	0	0.00	526,220	12.93	526,220	12.93
11	Agents Balances	0	0.00	0	0.00	0	0.00	305,648	7.51	305,648	7.51
12	Commission & Brokerage Expenses Incurred	0	0.00	0	0.00	0	0.00	(78,668)	(1.93)	(78,668)	(1.93)
13	Taxes, Licenses and Fees Incurred	0	0.00	0	0.00	0	0.00	115,652	2.84	115,652	2.84
14	Other Acquisition Expenses Incurred	0	0.00	0	0.00	0	0.00	320,513	7.88	320,513	7.88
15	General Expenses Incurred	0	0.00	0	0.00	0	0.00	609,979	14.99	609,979	14.99
16	Other Income Less Other Expenses	0	0.00	0	0.00	0	0.00	(13,474)	(0.33)	(13,474)	(0.33)
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	0	0.00	0	0.00	1,014,976	24.95	1,014,976	24.95
18	Investment Gain Funds	0	0.00	0	0.00	0	0.00	523,482	12.87	523,482	12.87
19	Profit or Loss Excluding Investment Gain	0	0.00	0	0.00	0	0.00	1,538,465	37.81	1,538,465	37.81
20	Investment Gain From Capital & Surplus	0	0.00	0	0.00	0	0.00	465,689	11.45	465,689	11.45
21	Total Profit or Losses***	0	0.00	0	0.00	0	0.00	2,004,147	49.26	2,004,147	49.26

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Ocean Marine
Countrywide Results of Companies Writing in Texas
Source: NAIC 2004 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	3	100.00	30,512	82.94	38,142	124.23	2,448,620	101.28	2,517,277	101.29
2	Premiums Earned	3	100.00	36,790	100.00	30,703	100.00	2,417,604	100.00	2,485,100	100.00
3	Dividends to Policyholders	0	0.00	988	2.69	1,308	4.26	4	0.00	2,300	0.09
4	Incurred Losses	1	33.33	11,615	31.57	30,781	100.25	1,406,802	58.19	1,449,199	58.32
5	Defense and Cost Containment Expenses Incurred	0	0.00	2,498	6.79	1,525	4.97	111,477	4.61	115,500	4.65
6	Unallocated LAE* Incurred	0	0.00	(1,655)	(4.50)	2,405	7.83	104,331	4.32	105,081	4.23
7	Unpaid Losses	2	66.67	83,378	226.63	24,019	78.23	2,188,770	90.53	2,296,169	92.40
8	Defense and Cost Containment Expenses Unpaid	0	0.00	2,670	7.26	5,003	16.29	171,911	7.11	179,584	7.23
9	Unallocated LAE* Unpaid	0	0.00	1,126	3.06	1,386	4.51	67,606	2.80	70,118	2.82
10	Unearned Premium Reserves	1	33.33	14,128	38.40	45,167	147.11	932,522	38.57	991,818	39.91
11	Agents Balances	(11)	(366.67)	7,094	19.28	13,332	43.42	473,924	19.60	494,339	19.89
12	Commission & Brokerage Expenses Incurred	0	0.00	5,689	15.46	732	2.38	429,428	17.76	435,849	17.54
13	Taxes, Licenses and Fees Incurred	0	0.00	302	0.82	1,019	3.32	48,217	1.99	49,538	1.99
14	Other Acquisition Expenses Incurred	0	0.00	2,989	8.12	11,307	36.83	108,326	4.48	122,622	4.93
15	General Expenses Incurred	0	0.00	2,554	6.94	2,778	9.05	151,929	6.28	157,261	6.33
16	Other Income Less Other Expenses	0	0.00	817	2.22	(825)	(2.69)	(64,921)	(2.69)	(64,929)	(2.61)
17	Pretax Profit or Loss Excluding Investment Gain**	2	66.67	12,626	34.32	(21,973)	(71.57)	(7,840)	(0.32)	(17,185)	(0.69)
18	Investment Gain Funds	0	0.00	4,223	11.48	877	2.86	132,602	5.48	137,702	5.54
19	Profit or Loss Excluding Investment Gain	2	66.67	16,852	45.81	(21,097)	(68.71)	124,779	5.16	120,536	4.85
20	Investment Gain From Capital & Surplus	8	266.67	2,738	7.44	1,635	5.33	112,542	4.66	116,923	4.70
21	Total Profit or Losses***	10	333.33	19,587	53.24	(19,462)	(63.39)	237,340	9.82	237,475	9.56

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Inland Marine
Countrywide Results of Companies Writing in Texas
Source: NAIC 2004 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	1,473	96.27	752,721	99.64	122,134	92.02	5,858,249	103.30	6,734,577	102.65
2	Premiums Earned	1,530	100.00	755,417	100.00	132,720	100.00	5,671,366	100.00	6,561,033	100.00
3	Dividends to Policyholders	55	3.59	6,236	0.83	6,999	5.27	458	0.01	13,748	0.21
4	Incurred Losses	566	36.99	352,000	46.60	42,791	32.24	2,395,971	42.25	2,791,328	42.54
5	Defense and Cost Containment Expenses Incurred	20	1.31	9,018	1.19	524	0.39	109,668	1.93	119,230	1.82
6	Unallocated LAE* Incurred	180	11.76	30,937	4.10	7,750	5.84	299,713	5.28	338,580	5.16
7	Unpaid Losses	516	33.73	325,251	43.06	31,643	23.84	1,594,329	28.11	1,951,739	29.75
8	Defense and Cost Containment Expenses Unpaid	22	1.44	11,001	1.46	3,749	2.82	131,480	2.32	146,252	2.23
9	Unallocated LAE* Unpaid	81	5.29	11,151	1.48	3,853	2.90	139,976	2.47	155,061	2.36
10	Unearned Premium Reserves	709	46.34	450,912	59.69	91,502	68.94	2,929,197	51.65	3,472,320	52.92
11	Agents Balances	208	13.59	141,022	18.67	33,898	25.54	1,073,575	18.93	1,248,703	19.03
12	Commission & Brokerage Expenses Incurred	(993)	(64.90)	88,567	11.72	1,291	0.97	787,405	13.88	876,270	13.36
13	Taxes, Licenses and Fees Incurred	72	4.71	24,840	3.29	3,109	2.34	220,214	3.88	248,235	3.78
14	Other Acquisition Expenses Incurred	318	20.78	74,723	9.89	33,803	25.47	396,000	6.98	504,844	7.69
15	General Expenses Incurred	588	38.43	84,160	11.14	4,705	3.55	385,381	6.80	474,834	7.24
16	Other Income Less Other Expenses	(35)	(2.29)	1,680	0.22	(1,477)	(1.11)	(359,090)	(6.33)	(358,922)	(5.47)
17	Pretax Profit or Loss Excluding Investment Gain**	690	45.10	86,616	11.47	30,270	22.81	717,481	12.65	835,057	12.73
18	Investment Gain Funds	13	0.85	19,163	2.54	1,743	1.31	163,672	2.89	184,591	2.81
19	Profit or Loss Excluding Investment Gain	703	45.95	105,779	14.00	32,012	24.12	881,145	15.54	1,019,639	15.54
20	Investment Gain From Capital & Surplus	80	5.23	38,688	5.12	6,291	4.74	247,360	4.36	292,419	4.46
21	Total Profit or Losses***	784	51.24	144,466	19.12	38,302	28.86	1,128,507	19.90	1,312,059	20.00

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Financial Guaranty
Countrywide Results of Companies Writing in Texas
Source: NAIC 2004 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	0	0.00	0	0.00	2,906,625	146.00	2,906,625	146.00
2	Premiums Earned	0	0.00	0	0.00	0	0.00	1,990,813	100.00	1,990,813	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	0	0.00	0	0.00	(10)	0.00	325,338	16.34	325,328	16.34
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	0	0.00	36,842	1.85	36,842	1.85
6	Unallocated LAE* Incurred	0	0.00	0	0.00	0	0.00	5,460	0.27	5,460	0.27
7	Unpaid Losses	0	0.00	0	0.00	69	0.00	598,459	30.06	598,528	30.06
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	0	0.00	3,225	0.16	3,225	0.16
9	Unallocated LAE* Unpaid	0	0.00	0	0.00	0	0.00	1,652	0.08	1,652	0.08
10	Unearned Premium Reserves	0	0.00	0	0.00	0	0.00	9,814,991	493.01	9,814,991	493.01
11	Agents Balances	0	0.00	0	0.00	0	0.00	(31,510)	(1.58)	(31,510)	(1.58)
12	Commission & Brokerage Expenses Incurred	0	0.00	0	0.00	0	0.00	(166,420)	(8.36)	(166,420)	(8.36)
13	Taxes, Licenses and Fees Incurred	0	0.00	0	0.00	0	0.00	74,274	3.73	74,274	3.73
14	Other Acquisition Expenses Incurred	0	0.00	0	0.00	0	0.00	369,584	18.56	369,584	18.56
15	General Expenses Incurred	0	0.00	0	0.00	0	0.00	354,743	17.82	354,743	17.82
16	Other Income Less Other Expenses	0	0.00	0	0.00	0	0.00	125,763	6.32	125,763	6.32
17	Pretax Profit or Loss Excluding Investment Gain**	0	0.00	0	0.00	10	0.00	1,116,753	56.10	1,116,763	56.10
18	Investment Gain Funds	0	0.00	0	0.00	3	0.00	575,669	28.92	575,672	28.92
19	Profit or Loss Excluding Investment Gain	0	0.00	0	0.00	13	0.00	1,692,420	85.01	1,692,433	85.01
20	Investment Gain From Capital & Surplus	0	0.00	0	0.00	1	0.00	773,787	38.87	773,788	38.87
21	Total Profit or Losses***	0	0.00	0	0.00	14	0.00	2,466,211	123.88	2,466,225	123.88

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures
** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17
*** (Line 19 + 20) = 21

Total For Medical Malpractice
Countrywide Results of Companies Writing in Texas
Source: NAIC 2004 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	4	0.00	952,264	100.60	533,686	102.05	3,189,968	102.98	4,675,922	102.38
2	Premiums Earned	2	0.00	946,560	100.00	522,960	100.00	3,097,622	100.00	4,567,144	100.00
3	Dividends to Policyholders	0	0.00	1,963	0.21	0	0.00	7,496	0.24	9,459	0.21
4	Incurred Losses	(1)	0.00	1,057,729	111.74	285,438	54.58	1,746,837	56.39	3,090,003	67.66
5	Defense and Cost Containment Expenses Incurred	0	0.00	284,643	30.07	147,376	28.18	778,606	25.14	1,210,625	26.51
6	Unallocated LAE* Incurred	0	0.00	77,675	8.21	30,587	5.85	137,630	4.44	245,892	5.38
7	Unpaid Losses	1	0.00	4,151,431	438.58	752,998	143.99	7,166,073	231.34	12,070,503	264.29
8	Defense and Cost Containment Expenses Unpaid	0	0.00	843,630	89.13	345,018	65.97	1,964,483	63.42	3,153,131	69.04
9	Unallocated LAE* Unpaid	0	0.00	126,601	13.37	37,204	7.11	321,510	10.38	485,315	10.63
10	Unearned Premium Reserves	2	0.00	426,832	45.09	227,424	43.49	1,463,176	47.24	2,117,434	46.36
11	Agents Balances	1	0.00	333,642	35.25	120,480	23.04	599,723	19.36	1,053,846	23.07
12	Commission & Brokerage Expenses Incurred	0	0.00	13,721	1.45	37,075	7.09	228,249	7.37	279,045	6.11
13	Taxes, Licenses and Fees Incurred	0	0.00	28,995	3.06	13,724	2.62	67,976	2.19	110,695	2.42
14	Other Acquisition Expenses Incurred	0	0.00	38,906	4.11	10,394	1.99	83,578	2.70	132,878	2.91
15	General Expenses Incurred	0	0.00	27,645	2.92	43,351	8.29	58,743	1.90	129,739	2.84
16	Other Income Less Other Expenses	0	0.00	46,424	4.90	12,571	2.40	(18,265)	(0.59)	40,730	0.89
17	Pretax Profit or Loss Excluding Investment Gain**	2	0.00	(538,292)	(56.87)	(32,413)	(6.20)	(29,754)	(0.96)	(600,457)	(13.15)
18	Investment Gain Funds	0	0.00	244,033	25.78	41,336	7.90	523,388	16.90	808,757	17.71
19	Profit or Loss Excluding Investment Gain	2	0.00	(294,261)	(31.09)	8,921	1.71	493,634	15.94	208,296	4.56
20	Investment Gain From Capital & Surplus	2	0.00	48,186	5.09	18,333	3.51	235,390	7.60	301,911	6.61
21	Total Profit or Losses***	4	0.00	(246,074)	(26.00)	27,253	5.21	729,026	23.54	510,209	11.17

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Earthquake
Countrywide Results of Companies Writing in Texas
Source: NAIC 2004 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	36	102.86	57,194	102.56	6,881	90.77	837,481	102.75	901,592	102.63
2	Premiums Earned	35	100.00	55,767	100.00	7,581	100.00	815,092	100.00	878,475	100.00
3	Dividends to Policyholders	0	0.00	499	0.89	1,660	21.90	1	0.00	2,160	0.25
4	Incurred Losses	0	0.00	(1,069)	(1.92)	2,908	38.36	205,124	25.17	206,963	23.56
5	Defense and Cost Containment Expenses Incurred	0	0.00	19	0.03	811	10.70	11,029	1.35	11,859	1.35
6	Unallocated LAE* Incurred	0	0.00	1,768	3.17	348	4.59	9,276	1.14	11,392	1.30
7	Unpaid Losses	0	0.00	648	1.16	1,189	15.68	299,523	36.75	301,360	34.30
8	Defense and Cost Containment Expenses Unpaid	0	0.00	372	0.67	430	5.67	22,594	2.77	23,396	2.66
9	Unallocated LAE* Unpaid	0	0.00	760	1.36	158	2.08	15,006	1.84	15,924	1.81
10	Unearned Premium Reserves	20	57.14	32,141	57.63	8,493	112.03	455,663	55.90	496,317	56.50
11	Agents Balances	5	14.29	12,650	22.68	3,454	45.56	127,939	15.70	144,048	16.40
12	Commission & Brokerage Expenses Incurred	(52)	(148.57)	5,380	9.65	(12,105)	(159.68)	78,541	9.64	71,764	8.17
13	Taxes, Licenses and Fees Incurred	0	0.00	1,620	2.90	857	11.30	20,857	2.56	23,334	2.66
14	Other Acquisition Expenses Incurred	5	14.29	5,073	9.10	5,817	76.73	57,305	7.03	68,200	7.76
15	General Expenses Incurred	0	0.00	3,277	5.88	513	6.77	53,602	6.58	57,392	6.53
16	Other Income Less Other Expenses	(2)	(5.71)	190	0.34	(516)	(6.81)	3,535	0.43	3,207	0.37
17	Pretax Profit or Loss Excluding Investment Gain**	80	228.57	39,384	70.62	6,256	82.52	382,890	46.98	428,610	48.79
18	Investment Gain Funds	0	0.00	919	1.65	205	2.70	64,623	7.93	65,747	7.48
19	Profit or Loss Excluding Investment Gain	80	228.57	40,304	72.27	6,460	85.21	447,503	54.90	494,347	56.27
20	Investment Gain From Capital & Surplus	1	2.86	2,429	4.36	231	3.05	38,800	4.76	41,461	4.72
21	Total Profit or Losses***	81	231.43	42,733	76.63	6,694	88.30	486,326	59.67	535,834	61.00

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Group Accident and Health
Countrywide Results of Companies Writing in Texas
Source: NAIC 2004 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	547	100.00	1,100,258	99.95	(7)	100.00	5,343,114	104.16	6,443,912	103.42
2	Premiums Earned	547	100.00	1,100,811	100.00	(7)	100.00	5,129,476	100.00	6,230,827	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	470	85.92	1,005,046	91.30	188	(2685.71)	3,445,435	67.17	4,451,139	71.44
5	Defense and Cost Containment Expenses Incurred	0	0.00	13,280	1.21	0	0.00	38,203	0.74	51,483	0.83
6	Unallocated LAE* Incurred	0	0.00	43,223	3.93	0	0.00	211,596	4.13	254,819	4.09
7	Unpaid Losses	25	4.57	223,460	20.30	2,143	(30614.29)	2,456,745	47.89	2,682,373	43.05
8	Defense and Cost Containment Expenses Unpaid	0	0.00	2,653	0.24	0	0.00	58,267	1.14	60,920	0.98
9	Unallocated LAE* Unpaid	0	0.00	59,409	5.40	0	0.00	38,310	0.75	97,719	1.57
10	Unearned Premium Reserves	0	0.00	30,473	2.77	0	0.00	1,215,938	23.70	1,246,411	20.00
11	Agents Balances	472	86.29	69,488	6.31	(59)	842.86	942,561	18.38	1,012,462	16.25
12	Commission & Brokerage Expenses Incurred	65	11.88	32,448	2.95	(25)	357.14	599,635	11.69	632,123	10.15
13	Taxes, Licenses and Fees Incurred	0	0.00	17,798	1.62	0	0.00	91,846	1.79	109,644	1.76
14	Other Acquisition Expenses Incurred	0	0.00	13,222	1.20	0	0.00	229,828	4.48	243,050	3.90
15	General Expenses Incurred	0	0.00	73,853	6.71	(1)	14.29	263,444	5.14	337,296	5.41
16	Other Income Less Other Expenses	0	0.00	9,284	0.84	0	0.00	(96,106)	(1.87)	(86,822)	(1.39)
17	Pretax Profit or Loss Excluding Investment Gain**	12	2.19	(88,774)	(8.06)	(170)	2428.57	153,381	2.99	64,449	1.03
18	Investment Gain Funds	3	0.55	9,886	0.90	102	(1457.14)	169,442	3.30	179,433	2.88
19	Profit or Loss Excluding Investment Gain	15	2.74	(78,891)	(7.17)	(68)	971.43	322,939	6.30	243,995	3.92
20	Investment Gain From Capital & Surplus	9	1.65	41,242	3.75	28	(400.00)	457,225	8.91	498,504	8.00
21	Total Profit or Losses***	24	4.39	(37,646)	(3.42)	(40)	571.43	780,098	15.21	742,436	11.92

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Credit Accident and Health (Group and Individual)
Countrywide Results of Companies Writing in Texas
Source: NAIC 2004 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	5,255	110.08	1,347	104.74	215,359	99.30	221,961	99.55
2	Premiums Earned	15	100.00	4,774	100.00	1,286	100.00	216,879	100.00	222,954	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	(87)	(580.00)	2,739	57.37	332	25.82	19,577	9.03	22,561	10.12
5	Defense and Cost Containment Expenses Incurred	0	0.00	(5)	(0.10)	0	0.00	460	0.21	455	0.20
6	Unallocated LAE* Incurred	0	0.00	338	7.08	0	0.00	(363)	(0.17)	(25)	(0.01)
7	Unpaid Losses	0	0.00	4,318	90.45	365	28.38	47,261	21.79	51,944	23.30
8	Defense and Cost Containment Expenses Unpaid	0	0.00	69	1.45	0	0.00	2	0.00	71	0.03
9	Unallocated LAE* Unpaid	0	0.00	479	10.03	0	0.00	3,027	1.40	3,506	1.57
10	Unearned Premium Reserves	1	6.67	11,388	238.54	1,281	99.61	82,343	37.97	95,013	42.62
11	Agents Balances	0	0.00	0	0.00	0	0.00	3,382	1.56	3,382	1.52
12	Commission & Brokerage Expenses Incurred	0	0.00	1,041	21.81	95	7.39	62,314	28.73	63,450	28.46
13	Taxes, Licenses and Fees Incurred	0	0.00	89	1.86	0	0.00	12,081	5.57	12,170	5.46
14	Other Acquisition Expenses Incurred	0	0.00	306	6.41	859	66.80	9,914	4.57	11,079	4.97
15	General Expenses Incurred	0	0.00	341	7.14	0	0.00	54,335	25.05	54,676	24.52
16	Other Income Less Other Expenses	(95)	(633.33)	29	0.61	0	0.00	3,367	1.55	3,301	1.48
17	Pretax Profit or Loss Excluding Investment Gain**	7	46.67	(46)	(0.96)	0	0.00	61,922	28.55	61,883	27.76
18	Investment Gain Funds	(3)	(20.00)	624	13.07	0	0.00	10,155	4.68	10,776	4.83
19	Profit or Loss Excluding Investment Gain	5	33.33	579	12.13	0	0.00	72,074	33.23	72,658	32.59
20	Investment Gain From Capital & Surplus	1	6.67	905	18.96	0	0.00	9,150	4.22	10,056	4.51
21	Total Profit or Losses***	6	40.00	1,484	31.09	0	0.00	81,225	37.45	82,715	37.10

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Other Accident and Health
Countrywide Results of Companies Writing in Texas
Source: NAIC 2004 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	296	118.88	767,041	109.48	4	100.00	1,870,034	155.06	2,637,375	138.31
2	Premiums Earned	249	100.00	700,634	100.00	4	100.00	1,205,971	100.00	1,906,858	100.00
3	Dividends to Policyholders	0	0.00	219	0.03	0	0.00	1,513	0.13	1,732	0.09
4	Incurred Losses	120	48.19	475,027	67.80	115	2875.00	838,504	69.53	1,313,766	68.90
5	Defense and Cost Containment Expenses Incurred	9	3.61	1,780	0.25	4	100.00	35,942	2.98	37,735	1.98
6	Unallocated LAE* Incurred	11	4.42	43,706	6.24	0	0.00	67,629	5.61	111,346	5.84
7	Unpaid Losses	72	28.92	387,132	55.25	40	1000.00	1,317,613	109.26	1,704,857	89.41
8	Defense and Cost Containment Expenses Unpaid	0	0.00	6,755	0.96	0	0.00	32,405	2.69	39,160	2.05
9	Unallocated LAE* Unpaid	0	0.00	64,938	9.27	0	0.00	41,935	3.48	106,873	5.60
10	Unearned Premium Reserves	48	19.28	388,949	55.51	0	0.00	3,745,466	310.58	4,134,463	216.82
11	Agents Balances	71	28.51	131,534	18.77	0	0.00	251,319	20.84	382,924	20.08
12	Commission & Brokerage Expenses Incurred	41	16.47	77,698	11.09	2	50.00	140,596	11.66	218,337	11.45
13	Taxes, Licenses and Fees Incurred	10	4.02	14,980	2.14	0	0.00	37,074	3.07	52,064	2.73
14	Other Acquisition Expenses Incurred	0	0.00	44,896	6.41	0	0.00	82,958	6.88	127,854	6.70
15	General Expenses Incurred	39	15.66	28,684	4.09	0	0.00	100,016	8.29	128,739	6.75
16	Other Income Less Other Expenses	9	3.61	4,198	0.60	0	0.00	(19,481)	(1.62)	(15,274)	(0.80)
17	Pretax Profit or Loss Excluding Investment Gain**	28	11.24	17,839	2.55	(118)	(2950.00)	(117,752)	(9.76)	(100,003)	(5.24)
18	Investment Gain Funds	0	0.00	31,609	4.51	2	50.00	196,128	16.26	227,739	11.94
19	Profit or Loss Excluding Investment Gain	28	11.24	49,449	7.06	(116)	(2900.00)	78,377	6.50	127,738	6.70
20	Investment Gain From Capital & Surplus	4	1.61	54,886	7.83	1	25.00	148,391	12.30	203,282	10.66
21	Total Profit or Losses***	32	12.85	104,334	14.89	(116)	(2900.00)	226,760	18.80	331,010	17.36

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Workers' Compensation
Countrywide Results of Companies Writing in Texas
Source: NAIC 2004 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	46,875	101.88	2,734,340	101.13	354,056	102.82	26,399,271	102.20	29,534,542	102.11
2	Premiums Earned	46,008	100.00	2,703,833	100.00	344,344	100.00	25,830,469	100.00	28,924,654	100.00
3	Dividends to Policyholders	1	0.00	109,305	4.04	4,306	1.25	200,628	0.78	314,240	1.09
4	Incurred Losses	22,693	49.32	1,818,124	67.24	212,438	61.69	17,633,974	68.27	19,687,229	68.06
5	Defense and Cost Containment Expenses Incurred	1,520	3.30	152,762	5.65	17,592	5.11	1,942,939	7.52	2,114,813	7.31
6	Unallocated LAE* Incurred	7,442	16.18	179,295	6.63	23,583	6.85	1,952,493	7.56	2,162,813	7.48
7	Unpaid Losses	55,432	120.48	4,716,423	174.43	640,189	185.92	51,671,908	200.04	57,083,952	197.35
8	Defense and Cost Containment Expenses Unpaid	1,125	2.45	386,414	14.29	49,168	14.28	4,542,083	17.58	4,978,790	17.21
9	Unallocated LAE* Unpaid	7,682	16.70	225,217	8.33	26,026	7.56	3,020,400	11.69	3,279,325	11.34
10	Unearned Premium Reserves	18,014	39.15	1,194,574	44.18	113,880	33.07	6,861,764	26.56	8,188,232	28.31
11	Agents Balances	16,835	36.59	870,813	32.21	45,287	13.15	5,578,212	21.60	6,511,147	22.51
12	Commission & Brokerage Expenses Incurred	5,089	11.06	251,787	9.31	11,732	3.41	1,661,493	6.43	1,930,101	6.67
13	Taxes, Licenses and Fees Incurred	1,165	2.53	89,261	3.30	12,139	3.53	1,294,274	5.01	1,396,839	4.83
14	Other Acquisition Expenses Incurred	2,575	5.60	154,820	5.73	44,615	12.96	1,352,871	5.24	1,554,881	5.38
15	General Expenses Incurred	1,328	2.89	163,772	6.06	25,484	7.40	1,381,063	5.35	1,571,647	5.43
16	Other Income Less Other Expenses	1,720	3.74	(46,905)	(1.73)	(14,322)	(4.16)	175,761	0.68	116,254	0.40
17	Pretax Profit or Loss Excluding Investment Gain**	5,915	12.86	(262,189)	(9.70)	(21,869)	(6.35)	(1,413,817)	(5.47)	(1,691,960)	(5.85)
18	Investment Gain Funds	1,931	4.20	248,274	9.18	20,313	5.90	2,929,684	11.34	3,200,202	11.06
19	Profit or Loss Excluding Investment Gain	7,847	17.06	(13,917)	(0.51)	(1,555)	(0.45)	1,515,849	5.87	1,508,224	5.21
20	Investment Gain From Capital & Surplus	2,482	5.39	189,047	6.99	7,734	2.25	1,530,167	5.92	1,729,430	5.98
21	Total Profit or Losses***	10,329	22.45	175,126	6.48	6,179	1.79	3,046,027	11.79	3,237,661	11.19

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Other General Liability
Countrywide Results of Companies Writing in Texas
Source: NAIC 2004 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	3,601	67.64	1,890,986	105.07	162,222	105.85	30,074,929	103.68	32,131,738	103.76
2	Premiums Earned	5,324	100.00	1,799,696	100.00	153,253	100.00	29,007,924	100.00	30,966,197	100.00
3	Dividends to Policyholders	0	0.00	8,715	0.48	7,008	4.57	2,250	0.01	17,973	0.06
4	Incurred Losses	4,707	88.41	919,682	51.10	138,970	90.68	20,770,458	71.60	21,833,817	70.51
5	Defense and Cost Containment Expenses Incurred	371	6.97	296,213	16.46	42,332	27.62	4,356,995	15.02	4,695,911	15.16
6	Unallocated LAE* Incurred	848	15.93	95,041	5.28	9,737	6.35	1,428,799	4.93	1,534,425	4.96
7	Unpaid Losses	4,021	75.53	2,579,617	143.34	286,653	187.05	59,740,965	205.95	62,611,256	202.19
8	Defense and Cost Containment Expenses Unpaid	630	11.83	760,823	42.28	52,776	34.44	10,711,418	36.93	11,525,647	37.22
9	Unallocated LAE* Unpaid	328	6.16	155,507	8.64	10,504	6.85	2,392,955	8.25	2,559,294	8.26
10	Unearned Premium Reserves	3,316	62.28	864,062	48.01	78,545	51.25	17,086,609	58.90	18,032,532	58.23
11	Agents Balances	172	3.23	541,357	30.08	31,483	20.54	6,011,924	20.73	6,584,936	21.26
12	Commission & Brokerage Expenses Incurred	(212)	(3.98)	288,279	16.02	(4,890)	(3.19)	3,390,330	11.69	3,673,507	11.86
13	Taxes, Licenses and Fees Incurred	301	5.65	38,069	2.12	5,256	3.43	864,487	2.98	908,113	2.93
14	Other Acquisition Expenses Incurred	585	10.99	138,833	7.71	37,173	24.26	1,608,263	5.54	1,784,854	5.76
15	General Expenses Incurred	539	10.12	115,373	6.41	11,905	7.77	1,556,401	5.37	1,684,218	5.44
16	Other Income Less Other Expenses	(10)	(0.19)	(17,669)	(0.98)	(2,122)	(1.38)	25,981	0.09	6,180	0.02
17	Pretax Profit or Loss Excluding Investment Gain**	(1,823)	(34.24)	(118,177)	(6.57)	(96,359)	(62.88)	(4,943,700)	(17.04)	(5,160,059)	(16.66)
18	Investment Gain Funds	186	3.49	167,862	9.33	10,913	7.12	3,632,566	12.52	3,811,527	12.31
19	Profit or Loss Excluding Investment Gain	(1,637)	(30.75)	49,680	2.76	(85,446)	(55.75)	(1,309,914)	(4.52)	(1,347,317)	(4.35)
20	Investment Gain From Capital & Surplus	1,239	23.27	127,734	7.10	12,541	8.18	2,016,209	6.95	2,157,723	6.97
21	Total Profit or Losses***	(397)	(7.46)	177,414	9.86	(72,906)	(47.57)	705,194	2.43	809,305	2.61

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Products Liability
Countrywide Results of Companies Writing in Texas
Source: NAIC 2004 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	312	103.65	220,127	104.70	238	68.19	2,056,409	104.94	2,277,086	104.91
2	Premiums Earned	301	100.00	210,236	100.00	349	100.00	1,959,540	100.00	2,170,426	100.00
3	Dividends to Policyholders	0	0.00	269	0.13	0	0.00	(716)	(0.04)	(447)	(0.02)
4	Incurred Losses	687	228.24	75,791	36.05	2,865	820.92	1,914,515	97.70	1,993,858	91.86
5	Defense and Cost Containment Expenses Incurred	141	46.84	65,820	31.31	1,890	541.55	1,027,088	52.41	1,094,939	50.45
6	Unallocated LAE* Incurred	81	26.91	20,583	9.79	395	113.18	250,824	12.80	271,883	12.53
7	Unpaid Losses	432	143.52	301,111	143.23	8,628	2472.21	8,989,644	458.76	9,299,815	428.48
8	Defense and Cost Containment Expenses Unpaid	268	89.04	165,911	78.92	2,331	667.91	2,835,384	144.70	3,003,894	138.40
9	Unallocated LAE* Unpaid	61	20.27	40,251	19.15	951	272.49	490,684	25.04	531,947	24.51
10	Unearned Premium Reserves	161	53.49	95,392	45.37	120	34.38	896,213	45.74	991,886	45.70
11	Agents Balances	(45)	(14.95)	90,217	42.91	(119)	(34.10)	479,312	24.46	569,365	26.23
12	Commission & Brokerage Expenses Incurred	(74)	(24.58)	31,477	14.97	137	39.26	154,326	7.88	185,866	8.56
13	Taxes, Licenses and Fees Incurred	33	10.96	4,469	2.13	33	9.46	50,143	2.56	54,678	2.52
14	Other Acquisition Expenses Incurred	39	12.96	17,426	8.29	40	11.46	118,265	6.04	135,770	6.26
15	General Expenses Incurred	37	12.29	11,855	5.64	23	6.59	79,987	4.08	91,902	4.23
16	Other Income Less Other Expenses	6	1.99	(160)	(0.08)	(12)	(3.44)	29,864	1.52	29,698	1.37
17	Pretax Profit or Loss Excluding Investment Gain**	(639)	(212.29)	(17,611)	(8.38)	(5,045)	(1445.56)	(1,605,014)	(81.91)	(1,628,309)	(75.02)
18	Investment Gain Funds	31	10.30	23,852	11.35	406	116.33	664,509	33.91	688,798	31.74
19	Profit or Loss Excluding Investment Gain	(608)	(201.99)	6,242	2.97	(4,638)	(1328.94)	(940,503)	(48.00)	(939,507)	(43.29)
20	Investment Gain From Capital & Surplus	70	23.26	16,728	7.96	247	70.77	281,860	14.38	298,905	13.77
21	Total Profit or Losses***	(539)	(179.07)	22,972	10.93	(4,392)	(1258.45)	(658,642)	(33.61)	(640,601)	(29.51)

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Private Passenger Automobile Liability
Countrywide Results of Companies Writing in Texas
Source: NAIC 2004 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	4,635	97.50	24,066,869	99.73	4,918,566	103.04	42,297,569	100.66	71,287,639	100.50
2	Premiums Earned	4,754	100.00	24,131,655	100.00	4,773,311	100.00	42,019,870	100.00	70,929,590	100.00
3	Dividends to Policyholders	0	0.00	47,984	0.20	205,733	4.31	70,819	0.17	324,536	0.46
4	Incurred Losses	2,553	53.70	14,465,085	59.94	3,126,446	65.50	25,522,383	60.74	43,116,467	60.79
5	Defense and Cost Containment Expenses Incurred	129	2.71	946,480	3.92	234,841	4.92	2,036,904	4.85	3,218,354	4.54
6	Unallocated LAE* Incurred	173	3.64	2,461,748	10.20	393,858	8.25	3,915,487	9.32	6,771,266	9.55
7	Unpaid Losses	2,478	52.12	16,715,937	69.27	3,325,030	69.66	30,514,367	72.62	50,557,812	71.28
8	Defense and Cost Containment Expenses Unpaid	134	2.82	2,414,672	10.01	432,056	9.05	4,537,030	10.80	7,383,892	10.41
9	Unallocated LAE* Unpaid	65	1.37	1,870,984	7.75	358,405	7.51	2,405,567	5.72	4,635,021	6.53
10	Unearned Premium Reserves	1,813	38.14	6,370,225	26.40	1,563,963	32.76	13,515,346	32.16	21,451,347	30.24
11	Agents Balances	1,304	27.43	4,144,782	17.18	550,803	11.54	7,780,991	18.52	12,477,880	17.59
12	Commission & Brokerage Expenses Incurred	1,122	23.60	2,172,209	9.00	90,934	1.91	4,118,150	9.80	6,382,415	9.00
13	Taxes, Licenses and Fees Incurred	84	1.77	541,636	2.24	126,500	2.65	1,103,647	2.63	1,771,867	2.50
14	Other Acquisition Expenses Incurred	62	1.30	2,053,893	8.51	514,798	10.78	2,759,729	6.57	5,328,482	7.51
15	General Expenses Incurred	491	10.33	810,017	3.36	171,553	3.59	2,367,093	5.63	3,349,154	4.72
16	Other Income Less Other Expenses	120	2.52	180,263	0.75	(79,006)	(1.66)	209,369	0.50	310,746	0.44
17	Pretax Profit or Loss Excluding Investment Gain**	261	5.49	812,866	3.37	(170,359)	(3.57)	335,039	0.80	977,807	1.38
18	Investment Gain Funds	57	1.20	1,075,264	4.46	129,046	2.70	2,279,139	5.42	3,483,506	4.91
19	Profit or Loss Excluding Investment Gain	318	6.69	1,888,134	7.82	(41,313)	(0.87)	2,614,193	6.22	4,461,332	6.29
20	Investment Gain From Capital & Surplus	406	8.54	1,662,290	6.89	202,180	4.24	1,893,923	4.51	3,758,799	5.30
21	Total Profit or Losses***	722	15.19	3,550,423	14.71	160,866	3.37	4,508,111	10.73	8,220,122	11.59

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Commercial Automobile Liability
Countrywide Results of Companies Writing in Texas
Source: NAIC 2004 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	730	103.11	2,542,176	102.73	117,495	98.98	13,034,100	101.49	15,694,501	101.67
2	Premiums Earned	708	100.00	2,474,521	100.00	118,700	100.00	12,842,924	100.00	15,436,853	100.00
3	Dividends to Policyholders	0	0.00	3,560	0.14	0	0.00	2,378	0.02	5,938	0.04
4	Incurred Losses	275	38.84	1,346,795	54.43	73,113	61.59	7,255,273	56.49	8,675,456	56.20
5	Defense and Cost Containment Expenses Incurred	60	8.47	97,974	3.96	10,446	8.80	893,853	6.96	1,002,333	6.49
6	Unallocated LAE* Incurred	66	9.32	175,560	7.09	9,829	8.28	806,534	6.28	991,989	6.43
7	Unpaid Losses	616	87.01	2,431,218	98.25	119,166	100.39	14,670,493	114.23	17,221,493	111.56
8	Defense and Cost Containment Expenses Unpaid	61	8.62	325,671	13.16	24,713	20.82	1,754,900	13.66	2,105,345	13.64
9	Unallocated LAE* Unpaid	76	10.73	123,562	4.99	6,500	5.48	798,431	6.22	928,569	6.02
10	Unearned Premium Reserves	333	47.03	1,125,984	45.50	54,976	46.32	6,247,692	48.65	7,428,985	48.12
11	Agents Balances	525	74.15	722,978	29.22	13,365	11.26	4,024,560	31.34	4,761,428	30.84
12	Commission & Brokerage Expenses Incurred	(44)	(6.21)	334,152	13.50	3,171	2.67	1,582,759	12.32	1,920,038	12.44
13	Taxes, Licenses and Fees Incurred	227	32.06	61,796	2.50	3,566	3.00	422,300	3.29	487,889	3.16
14	Other Acquisition Expenses Incurred	86	12.15	197,540	7.98	14,685	12.37	708,537	5.52	920,848	5.97
15	General Expenses Incurred	272	38.42	116,438	4.71	9,790	8.25	858,401	6.68	984,901	6.38
16	Other Income Less Other Expenses	18	2.54	4,792	0.19	(4,990)	(4.20)	(22,162)	(0.17)	(22,342)	(0.14)
17	Pretax Profit or Loss Excluding Investment Gain**	(214)	(30.23)	145,504	5.88	(10,893)	(9.18)	290,752	2.26	425,149	2.75
18	Investment Gain Funds	63	8.90	142,701	5.77	4,589	3.87	902,405	7.03	1,049,758	6.80
19	Profit or Loss Excluding Investment Gain	(150)	(21.19)	288,201	11.65	(6,302)	(5.31)	1,193,160	9.29	1,474,909	9.55
20	Investment Gain From Capital & Surplus	209	29.52	160,873	6.50	1,887	1.59	715,058	5.57	878,027	5.69
21	Total Profit or Losses***	58	8.19	449,076	18.15	(4,416)	(3.72)	1,908,214	14.86	2,352,932	15.24

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Private Passenger Automobile Damage
Countrywide Results of Companies Writing in Texas
Source: NAIC 2004 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	6,028	107.59	16,782,812	99.67	3,549,242	103.18	28,468,162	101.09	48,806,244	100.75
2	Premiums Earned	5,603	100.00	16,838,132	100.00	3,439,756	100.00	28,160,826	100.00	48,444,317	100.00
3	Dividends to Policyholders	0	0.00	35,521	0.21	174,267	5.07	62,877	0.22	272,665	0.56
4	Incurred Losses	2,481	44.28	9,902,416	58.81	1,819,040	52.88	14,303,176	50.79	26,027,113	53.73
5	Defense and Cost Containment Expenses Incurred	14	0.25	41,553	0.25	6,099	0.18	205,200	0.73	252,866	0.52
6	Unallocated LAE* Incurred	156	2.78	1,722,001	10.23	462,420	13.44	2,395,834	8.51	4,580,411	9.46
7	Unpaid Losses	782	13.96	1,196,524	7.11	147,580	4.29	1,199,903	4.26	2,544,789	5.25
8	Defense and Cost Containment Expenses Unpaid	8	0.14	55,457	0.33	9,152	0.27	142,576	0.51	207,193	0.43
9	Unallocated LAE* Unpaid	19	0.34	594,555	3.53	109,761	3.19	341,080	1.21	1,045,415	2.16
10	Unearned Premium Reserves	3,104	55.40	4,385,463	26.04	1,300,918	37.82	9,227,451	32.77	14,916,936	30.79
11	Agents Balances	1,284	22.92	2,855,165	16.96	468,248	13.61	6,015,358	21.36	9,340,055	19.28
12	Commission & Brokerage Expenses Incurred	1,697	30.29	1,434,970	8.52	58,927	1.71	2,533,726	9.00	4,029,320	8.32
13	Taxes, Licenses and Fees Incurred	182	3.25	358,579	2.13	93,163	2.71	773,582	2.75	1,225,506	2.53
14	Other Acquisition Expenses Incurred	229	4.09	1,418,390	8.42	426,124	12.39	1,856,705	6.59	3,701,448	7.64
15	General Expenses Incurred	420	7.50	511,052	3.04	138,844	4.04	1,614,369	5.73	2,264,685	4.67
16	Other Income Less Other Expenses	84	1.50	101,926	0.61	(34,728)	(1.01)	105,881	0.38	173,163	0.36
17	Pretax Profit or Loss Excluding Investment Gain**	507	9.05	1,515,573	9.00	226,145	6.57	4,521,233	16.06	6,263,458	12.93
18	Investment Gain Funds	22	0.39	123,102	0.73	14,662	0.43	90,396	0.32	228,182	0.47
19	Profit or Loss Excluding Investment Gain	529	9.44	1,638,670	9.73	240,807	7.00	4,611,625	16.38	6,491,631	13.40
20	Investment Gain From Capital & Surplus	244	4.35	760,390	4.52	101,460	2.95	746,383	2.65	1,608,477	3.32
21	Total Profit or Losses***	775	13.83	2,399,061	14.25	342,267	9.95	5,358,007	19.03	8,100,110	16.72

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Commercial Automobile Physical Damage
Countrywide Results of Companies Writing in Texas
Source: NAIC 2004 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	300	100.33	1,290,124	101.22	33,897	99.42	4,443,600	100.00	5,767,921	100.26
2	Premiums Earned	299	100.00	1,274,634	100.00	34,096	100.00	4,443,667	100.00	5,752,696	100.00
3	Dividends to Policyholders	0	0.00	965	0.08	0	0.00	7,200	0.16	8,165	0.14
4	Incurred Losses	116	38.80	639,226	50.15	15,045	44.13	2,080,795	46.83	2,735,182	47.55
5	Defense and Cost Containment Expenses Incurred	3	1.00	7,018	0.55	393	1.15	47,857	1.08	55,271	0.96
6	Unallocated LAE* Incurred	23	7.69	97,466	7.65	3,700	10.85	251,733	5.66	352,922	6.13
7	Unpaid Losses	17	5.69	87,896	6.90	6,118	17.94	705,644	15.88	799,675	13.90
8	Defense and Cost Containment Expenses Unpaid	0	0.00	9,432	0.74	1,165	3.42	60,966	1.37	71,563	1.24
9	Unallocated LAE* Unpaid	2	0.67	28,402	2.23	242	0.71	66,726	1.50	95,372	1.66
10	Unearned Premium Reserves	135	45.15	552,966	43.38	20,798	61.00	2,028,059	45.64	2,601,958	45.23
11	Agents Balances	166	55.52	331,346	26.00	5,116	15.00	1,003,870	22.59	1,340,498	23.30
12	Commission & Brokerage Expenses Incurred	(18)	(6.02)	149,435	11.72	1,038	3.04	583,031	13.12	733,486	12.75
13	Taxes, Licenses and Fees Incurred	96	32.11	27,852	2.19	1,061	3.11	127,899	2.88	156,908	2.73
14	Other Acquisition Expenses Incurred	15	5.02	101,300	7.95	5,734	16.82	259,505	5.84	366,554	6.37
15	General Expenses Incurred	111	37.12	47,367	3.72	3,460	10.15	315,974	7.11	366,912	6.38
16	Other Income Less Other Expenses	10	3.34	3,654	0.29	(1,303)	(3.82)	(11,107)	(0.25)	(8,746)	(0.15)
17	Pretax Profit or Loss Excluding Investment Gain**	(38)	(12.71)	207,664	16.29	2,361	6.92	758,555	17.07	968,542	16.84
18	Investment Gain Funds	13	4.35	8,653	0.68	305	0.89	85,211	1.92	94,182	1.64
19	Profit or Loss Excluding Investment Gain	(24)	(8.03)	216,319	16.97	2,665	7.82	843,760	18.99	1,062,720	18.47
20	Investment Gain From Capital & Surplus	(202)	(67.56)	55,494	4.35	466	1.37	158,222	3.56	213,980	3.72
21	Total Profit or Losses***	(227)	(75.92)	271,817	21.33	3,130	9.18	1,001,972	22.55	1,276,692	22.19

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Aircraft
Countrywide Results of Companies Writing in Texas
Source: NAIC 2004 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	1	100.00	92	100.00	(4)	100.00	2,142,529	102.29	2,142,618	102.29
2	Premiums Earned	1	100.00	92	100.00	(4)	100.00	2,094,661	100.00	2,094,750	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	1	0.00	1	0.00
4	Incurred Losses	0	0.00	43	46.74	(1,175)	29375.00	974,902	46.54	973,770	46.49
5	Defense and Cost Containment Expenses Incurred	0	0.00	(453)	(492.39)	0	0.00	90,458	4.32	90,005	4.30
6	Unallocated LAE* Incurred	0	0.00	(435)	(472.83)	(176)	4400.00	43,594	2.08	42,983	2.05
7	Unpaid Losses	2	200.00	6,862	7458.70	3,618	(90450.00)	1,957,603	93.46	1,968,085	93.95
8	Defense and Cost Containment Expenses Unpaid	0	0.00	580	630.43	0	0.00	147,299	7.03	147,879	7.06
9	Unallocated LAE* Unpaid	0	0.00	431	468.48	543	(13575.00)	43,850	2.09	44,824	2.14
10	Unearned Premium Reserves	0	0.00	0	0.00	0	0.00	740,159	35.34	740,159	35.33
11	Agents Balances	0	0.00	(5)	(5.43)	0	0.00	567,993	27.12	567,988	27.11
12	Commission & Brokerage Expenses Incurred	0	0.00	(6)	(6.52)	(1)	25.00	197,187	9.41	197,180	9.41
13	Taxes, Licenses and Fees Incurred	0	0.00	1	1.09	0	0.00	48,998	2.34	48,999	2.34
14	Other Acquisition Expenses Incurred	0	0.00	0	0.00	0	0.00	63,416	3.03	63,416	3.03
15	General Expenses Incurred	0	0.00	198	215.22	0	0.00	82,207	3.92	82,405	3.93
16	Other Income Less Other Expenses	0	0.00	0	0.00	0	0.00	(3,853)	(0.18)	(3,853)	(0.18)
17	Pretax Profit or Loss Excluding Investment Gain**	1	100.00	743	807.61	1,349	(33725.00)	590,041	28.17	592,134	28.27
18	Investment Gain Funds	0	0.00	300	326.09	197	(4925.00)	137,982	6.59	138,479	6.61
19	Profit or Loss Excluding Investment Gain	1	100.00	1,041	1131.52	1,546	(38650.00)	728,033	34.76	730,621	34.88
20	Investment Gain From Capital & Surplus	3	300.00	123	133.70	196	(4900.00)	58,040	2.77	58,362	2.79
21	Total Profit or Losses***	4	400.00	1,163	1264.13	1,742	(43550.00)	786,083	37.53	788,992	37.67

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Fidelity
Countrywide Results of Companies Writing in Texas
Source: NAIC 2004 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	6	85.71	15,469	100.38	1,342	101.59	1,258,677	103.81	1,275,494	103.77
2	Premiums Earned	7	100.00	15,411	100.00	1,321	100.00	1,212,442	100.00	1,229,181	100.00
3	Dividends to Policyholders	0	0.00	30	0.19	0	0.00	112	0.01	142	0.01
4	Incurred Losses	1	14.29	4,818	31.26	18	1.36	540,725	44.60	545,562	44.38
5	Defense and Cost Containment Expenses Incurred	0	0.00	932	6.05	8	0.61	50,849	4.19	51,789	4.21
6	Unallocated LAE* Incurred	0	0.00	1,020	6.62	66	5.00	38,507	3.18	39,593	3.22
7	Unpaid Losses	3	42.86	16,958	110.04	149	11.28	981,069	80.92	998,179	81.21
8	Defense and Cost Containment Expenses Unpaid	0	0.00	1,335	8.66	45	3.41	106,184	8.76	107,564	8.75
9	Unallocated LAE* Unpaid	0	0.00	1,031	6.69	5	0.38	41,550	3.43	42,586	3.46
10	Unearned Premium Reserves	4	57.14	8,846	57.40	249	18.85	657,580	54.24	666,679	54.24
11	Agents Balances	0	0.00	4,883	31.69	55	4.16	231,064	19.06	236,002	19.20
12	Commission & Brokerage Expenses Incurred	1	14.29	1,675	10.87	24	1.82	156,798	12.93	158,498	12.89
13	Taxes, Licenses and Fees Incurred	0	0.00	341	2.21	41	3.10	36,028	2.97	36,410	2.96
14	Other Acquisition Expenses Incurred	0	0.00	1,944	12.61	268	20.29	106,495	8.78	108,707	8.84
15	General Expenses Incurred	1	14.29	1,420	9.21	93	7.04	70,495	5.81	72,009	5.86
16	Other Income Less Other Expenses	0	0.00	(207)	(1.34)	(36)	(2.73)	(2,492)	(0.21)	(2,735)	(0.22)
17	Pretax Profit or Loss Excluding Investment Gain**	4	57.14	3,026	19.64	767	58.06	209,940	17.32	213,737	17.39
18	Investment Gain Funds	0	0.00	650	4.22	8	0.61	65,165	5.37	65,823	5.36
19	Profit or Loss Excluding Investment Gain	4	57.14	3,678	23.87	776	58.74	275,120	22.69	279,578	22.75
20	Investment Gain From Capital & Surplus	9	128.57	1,248	8.10	15	1.14	59,973	4.95	61,245	4.98
21	Total Profit or Losses***	13	185.71	4,926	31.96	791	59.88	335,105	27.64	340,835	27.73

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Surety
Countrywide Results of Companies Writing in Texas
Source: NAIC 2004 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	297	90.83	59,239	97.00	88	101.15	3,424,333	109.23	3,483,957	109.00
2	Premiums Earned	327	100.00	61,073	100.00	87	100.00	3,134,868	100.00	3,196,355	100.00
3	Dividends to Policyholders	0	0.00	820	1.34	0	0.00	28,294	0.90	29,114	0.91
4	Incurred Losses	46	14.07	31,608	51.75	(56)	(64.37)	1,825,394	58.23	1,856,992	58.10
5	Defense and Cost Containment Expenses Incurred	3	0.92	8,783	14.38	(2)	(2.30)	291,117	9.29	299,901	9.38
6	Unallocated LAE* Incurred	11	3.36	6,355	10.41	(1)	(1.15)	152,311	4.86	158,676	4.96
7	Unpaid Losses	26	7.95	14,496	23.74	6	6.90	2,377,671	75.85	2,392,199	74.84
8	Defense and Cost Containment Expenses Unpaid	3	0.92	8,087	13.24	1	1.15	329,381	10.51	337,472	10.56
9	Unallocated LAE* Unpaid	3	0.92	4,139	6.78	0	0.00	140,133	4.47	144,275	4.51
10	Unearned Premium Reserves	237	72.48	32,952	53.96	62	71.26	2,300,194	73.37	2,333,445	73.00
11	Agents Balances	2	0.61	16,194	26.52	48	55.17	607,168	19.37	623,412	19.50
12	Commission & Brokerage Expenses Incurred	110	33.64	17,161	28.10	0	0.00	829,124	26.45	846,395	26.48
13	Taxes, Licenses and Fees Incurred	0	0.00	3,018	4.94	3	3.45	117,609	3.75	120,630	3.77
14	Other Acquisition Expenses Incurred	0	0.00	10,607	17.37	36	41.38	416,270	13.28	426,913	13.36
15	General Expenses Incurred	3	0.92	8,485	13.89	14	16.09	281,895	8.99	290,397	9.09
16	Other Income Less Other Expenses	0	0.00	(7,748)	(12.69)	1	1.15	290,062	9.25	282,315	8.83
17	Pretax Profit or Loss Excluding Investment Gain**	155	47.40	(33,506)	(54.86)	93	106.90	(517,088)	(16.49)	(550,346)	(17.22)
18	Investment Gain Funds	5	1.53	1,254	2.05	(28)	(32.18)	979,516	31.25	980,747	30.68
19	Profit or Loss Excluding Investment Gain	160	48.93	(32,251)	(52.81)	66	75.86	462,446	14.75	430,421	13.47
20	Investment Gain From Capital & Surplus	34	10.40	3,799	6.22	31	35.63	(589,946)	(18.82)	(586,082)	(18.34)
21	Total Profit or Losses***	194	59.33	(28,452)	(46.59)	96	110.34	(127,504)	(4.07)	(155,666)	(4.87)

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Burglary and Theft
Countrywide Results of Companies Writing in Texas
Source: NAIC 2004 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	9	100.00	6,108	100.63	238	116.67	120,427	104.52	126,782	104.34
2	Premiums Earned	9	100.00	6,070	100.00	204	100.00	115,220	100.00	121,503	100.00
3	Dividends to Policyholders	0	0.00	5	0.08	0	0.00	3	0.00	8	0.01
4	Incurred Losses	1	11.11	1,195	19.69	315	154.41	37,675	32.70	39,186	32.25
5	Defense and Cost Containment Expenses Incurred	0	0.00	1	0.02	(1)	(0.49)	1,473	1.28	1,473	1.21
6	Unallocated LAE* Incurred	0	0.00	196	3.23	24	11.76	2,954	2.56	3,174	2.61
7	Unpaid Losses	2	22.22	1,270	20.92	89	43.63	40,375	35.04	41,736	34.35
8	Defense and Cost Containment Expenses Unpaid	0	0.00	19	0.31	11	5.39	2,568	2.23	2,598	2.14
9	Unallocated LAE* Unpaid	0	0.00	130	2.14	1	0.49	1,366	1.19	1,497	1.23
10	Unearned Premium Reserves	4	44.44	2,858	47.08	119	58.33	56,135	48.72	59,116	48.65
11	Agents Balances	(3)	(33.33)	1,593	26.24	27	13.24	22,584	19.60	24,201	19.92
12	Commission & Brokerage Expenses Incurred	1	11.11	767	12.64	2	0.98	17,958	15.59	18,728	15.41
13	Taxes, Licenses and Fees Incurred	0	0.00	155	2.55	8	3.92	3,385	2.94	3,548	2.92
14	Other Acquisition Expenses Incurred	0	0.00	499	8.22	183	89.71	8,189	7.11	8,871	7.30
15	General Expenses Incurred	0	0.00	593	9.77	11	5.39	6,611	5.74	7,215	5.94
16	Other Income Less Other Expenses	0	0.00	(10)	(0.16)	(2)	(0.98)	(631)	(0.55)	(643)	(0.53)
17	Pretax Profit or Loss Excluding Investment Gain**	7	77.78	2,651	43.67	(341)	(167.16)	36,338	31.54	38,655	31.81
18	Investment Gain Funds	0	0.00	96	1.58	3	1.47	3,365	2.92	3,464	2.85
19	Profit or Loss Excluding Investment Gain	7	77.78	2,742	45.17	(338)	(165.69)	39,718	34.47	42,129	34.67
20	Investment Gain From Capital & Surplus	2	22.22	289	4.76	6	2.94	4,874	4.23	5,171	4.26
21	Total Profit or Losses***	9	100.00	3,034	49.98	(330)	(161.76)	44,603	38.71	47,316	38.94

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Boiler and Machinery
Countrywide Results of Companies Writing in Texas
Source: NAIC 2004 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	372,515	99.30	72	105.88	1,192,140	99.94	1,564,727	99.78
2	Premiums Earned	0	0.00	375,128	100.00	68	100.00	1,192,913	100.00	1,568,109	100.00
3	Dividends to Policyholders	0	0.00	34	0.01	0	0.00	5	0.00	39	0.00
4	Incurred Losses	0	0.00	91,894	24.50	71	104.41	314,044	26.33	406,009	25.89
5	Defense and Cost Containment Expenses Incurred	0	0.00	1,827	0.49	(1)	(1.47)	18,407	1.54	20,233	1.29
6	Unallocated LAE* Incurred	0	0.00	11,444	3.05	(155)	(227.94)	25,729	2.16	37,018	2.36
7	Unpaid Losses	0	0.00	140,232	37.38	9	13.24	546,168	45.78	686,409	43.77
8	Defense and Cost Containment Expenses Unpaid	0	0.00	1,908	0.51	0	0.00	38,339	3.21	40,247	2.57
9	Unallocated LAE* Unpaid	0	0.00	4,188	1.12	0	0.00	26,281	2.20	30,469	1.94
10	Unearned Premium Reserves	0	0.00	197,818	52.73	4	5.88	552,532	46.32	750,354	47.85
11	Agents Balances	(12)	0.00	23,319	6.22	0	0.00	145,031	12.16	168,338	10.74
12	Commission & Brokerage Expenses Incurred	(122)	0.00	10,454	2.79	(990)	(1455.88)	220,331	18.47	229,673	14.65
13	Taxes, Licenses and Fees Incurred	0	0.00	9,571	2.55	122	179.41	21,971	1.84	31,664	2.02
14	Other Acquisition Expenses Incurred	1	0.00	19,591	5.22	737	1083.82	115,344	9.67	135,673	8.65
15	General Expenses Incurred	0	0.00	40,799	10.88	175	257.35	137,868	11.56	178,842	11.40
16	Other Income Less Other Expenses	0	0.00	(690)	(0.18)	51	75.00	(5,353)	(0.45)	(5,992)	(0.38)
17	Pretax Profit or Loss Excluding Investment Gain**	121	0.00	188,829	50.34	163	239.71	333,863	27.99	522,976	33.35
18	Investment Gain Funds	0	0.00	9,948	2.65	39	57.35	51,356	4.31	61,343	3.91
19	Profit or Loss Excluding Investment Gain	121	0.00	198,779	52.99	202	297.06	385,214	32.29	584,316	37.26
20	Investment Gain From Capital & Surplus	2	0.00	16,628	4.43	0	0.00	61,563	5.16	78,193	4.99
21	Total Profit or Losses***	123	0.00	215,404	57.42	202	297.06	446,783	37.45	662,512	42.25

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

Total For Credit
Countrywide Results of Companies Writing in Texas
Source: NAIC 2004 Insurance Expense Exhibit, Part II - Net Business
(\$ in Thousands)

NET BASIS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	17,626	236.78	0	0.00	1,171	100.52	700,710	115.16	719,507	116.60
2	Premiums Earned	7,444	100.00	0	0.00	1,165	100.00	608,461	100.00	617,070	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	723	0.12	723	0.12
4	Incurred Losses	2,421	32.52	0	0.00	55	4.72	349,424	57.43	351,900	57.03
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	0	0.00	20,625	3.39	20,625	3.34
6	Unallocated LAE* Incurred	1,098	14.75	0	0.00	0	0.00	17,546	2.88	18,644	3.02
7	Unpaid Losses	993	13.34	0	0.00	10	0.86	394,215	64.79	395,218	64.05
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	0	0.00	24,172	3.97	24,172	3.92
9	Unallocated LAE* Unpaid	339	4.55	0	0.00	0	0.00	10,323	1.70	10,662	1.73
10	Unearned Premium Reserves	23,013	309.15	0	0.00	937	80.43	423,310	69.57	447,260	72.48
11	Agents Balances	1,765	23.71	0	0.00	0	0.00	146,687	24.11	148,452	24.06
12	Commission & Brokerage Expenses Incurred	5,113	68.69	0	0.00	43	3.69	116,915	19.21	122,071	19.78
13	Taxes, Licenses and Fees Incurred	640	8.60	0	0.00	0	0.00	25,339	4.16	25,979	4.21
14	Other Acquisition Expenses Incurred	1,094	14.70	0	0.00	1,067	91.59	37,275	6.13	39,436	6.39
15	General Expenses Incurred	676	9.08	0	0.00	0	0.00	70,649	11.61	71,325	11.56
16	Other Income Less Other Expenses	(888)	(11.93)	0	0.00	0	0.00	17,963	2.95	17,075	2.77
17	Pretax Profit or Loss Excluding Investment Gain**	(4,486)	(60.26)	0	0.00	0	0.00	(12,075)	(1.98)	(16,561)	(2.68)
18	Investment Gain Funds	419	5.63	0	0.00	0	0.00	33,211	5.46	33,630	5.45
19	Profit or Loss Excluding Investment Gain	(4,067)	(54.63)	0	0.00	0	0.00	21,138	3.47	17,071	2.77
20	Investment Gain From Capital & Surplus	639	8.58	0	0.00	0	0.00	34,790	5.72	35,429	5.74
21	Total Profit or Losses***	(3,428)	(46.05)	0	0.00	0	0.00	55,931	9.19	52,503	8.51

* LAE - Loss Adjustment Expenses
IEE Formulas Substituted for NAIC Figures

** (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

*** (Line 19 + 20) = 21

SECTION III

TEXAS DIRECT BUSINESS WRITTEN

*Compiled from the NAIC Database
Insurance Expense Exhibit and the
Texas Statutory Page 14 Supplements
to the Annual Statements for the
Calendar Year Ending December 31, 2004*

TEXAS INSURANCE EXPENSE EXHIBIT

THE PURPOSE OF THIS REPORT IS TO PRESENT TEXAS BUSINESS BY LINE ON A STATE LEVEL BASIS DETAILING PROFIT AND LOSSES, LOSS ADJUSTMENT, UNDERWRITING AND INVESTMENT EXPENSES. THIS INFORMATION MORE REASONABLY PRESENTS AGGREGATE COSTS IN TEXAS BY WEIGHTING EXPENSES/EXPENSE RATIOS IN PROPORTION TO THE COMPANIES' ACTUAL TEXAS WRITINGS AND CAN BE USED IN DEVELOPING ELEMENTS OF PROFITABILITY AND TREND ANALYSIS TO ASSIST IN PROPER RATE DEVELOPMENT. THE DATA FOR THIS REPORT WERE TAKEN FROM THE NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS (NAIC) DATABASE USING THE INSURANCE EXPENSE EXHIBIT SUBMITTED WITH EACH COMPANY'S 2004 ANNUAL STATEMENT.

THE EXPENSE AMOUNTS ON LINES 1-5, 7-8 AND 10-13 WERE TAKEN DIRECTLY FROM THE NAIC DATABASE. FOR EACH EXPENSE AMOUNT NOT INCLUDED ON THE NAIC DATABASE, DEPARTMENT STAFF MULTIPLIED EACH COMPANY'S TEXAS EARNED PREMIUM BY THE COUNTRYWIDE EXPENSE RATIO FOR THAT EXPENSE ITEM.

THIS REPORT EXCLUDES FARM MUTUALS.

Total For All Lines (Line 34)
Results of Companies Writing in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2004 Insurance Expense Exhibit, Part III - Direct Business

TEXAS DIRECT BUSINESS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	4,730,594,510	101.36	4,425,300,446	99.91	1,584,439,483	101.29	12,630,860,302	101.45	23,371,194,741	101.13
2	Premiums Earned	4,666,994,029	100.00	4,429,165,716	100.00	1,564,201,601	100.00	12,450,457,018	100.00	23,110,818,364	100.00
3	Dividends to Policyholders	7,968,076	0.17	63,950,842	1.44	46,059,621	2.94	35,881,204	0.29	153,859,743	0.67
4	Incurred Losses	1,347,977,888	28.88	2,387,836,175	53.91	595,170,868	38.05	6,807,728,455	54.68	11,138,713,386	48.20
5	Defense and Cost Containment Expenses Incurred	111,044,892	2.38	110,801,228	2.50	67,658,710	4.33	907,065,409	7.29	1,196,570,239	5.18
6	Adjusting and Other Expenses Incurred **	244,970,006	5.25	389,795,194	8.80	125,644,401	8.03	752,208,133	6.04	1,512,617,735	6.55
7	Unpaid Losses	1,156,296,938	24.78	2,532,143,608	57.17	541,756,664	34.63	15,413,603,917	123.80	19,643,801,127	85.00
8	Defense and Cost Containment Expenses Unpaid	256,641,876	5.50	333,901,196	7.54	151,557,066	9.69	2,254,320,134	18.11	2,996,420,272	12.97
9	Adjusting and Other Expenses Unpaid **	150,389,904	3.22	250,125,886	5.65	68,787,514	4.40	629,663,597	5.06	1,098,966,901	4.76
10	Unearned Premium Reserves	2,416,172,570	51.77	1,454,698,278	32.84	719,557,315	46.00	5,210,534,108	41.85	9,800,962,271	42.41
11	Agents Balances**	693,505,620	14.86	866,144,413	19.56	257,703,364	16.48	2,306,349,240	18.52	4,123,702,636	17.84
12	Commission & Brokerage Expenses Incurred	688,387,971	14.75	360,292,231	8.13	143,395,207	9.17	1,405,478,220	11.29	2,597,553,629	11.24
13	Taxes, Licenses and Fees Incurred	88,678,906	1.90	87,116,938	1.97	33,516,011	2.14	298,950,265	2.40	508,262,120	2.20
14	Other Acquisition Expenses Incurred **	228,943,774	4.91	366,119,209	8.27	160,420,982	10.26	691,160,748	5.55	1,446,644,713	6.26
15	General Expenses Incurred **	162,317,553	3.48	182,751,193	4.13	48,811,018	3.12	685,045,329	5.50	1,078,925,092	4.67
16	Other Income Less Other Expenses **	(97,082,594)	(2.08)	20,348,180	0.46	55,042,349	3.52	(12,323,430)	(0.10)	(34,015,495)	(0.15)
17	Pretax Profit or Loss Excluding Investment Gain*	1,689,622,369	36.20	500,850,886	11.31	398,567,132	25.48	854,615,825	6.86	3,443,656,213	14.90

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For All Property and Casualty Lines Combined (Summary of pages 68 - 96)
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2004 Annual Statement

TEXAS DIRECT BUSINESS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	4,730,588,057	101.37	4,425,298,045	99.91	1,584,448,809	100.98	12,498,964,385	99.31	23,239,299,296	101.12
2	Premiums Earned	4,666,851,146	100.00	4,429,163,317	100.00	1,563,916,217	100.00	12,321,517,322	100.00	22,981,448,002	100.00
3	Dividends to Policyholders	7,968,076	0.17	63,950,841	1.44	46,059,622	5.11	35,333,736	0.43	153,312,275	0.67
4	Incurred Losses	1,347,931,579	28.88	2,387,837,878	53.91	595,003,484	56.67	6,680,628,065	70.20	11,011,401,006	47.91
5	Defense and Cost Containment Expenses Incurred	111,043,852	2.38	110,801,223	2.50	67,658,708	4.41	901,200,007	6.89	1,190,703,790	5.18
6	Adjusting and Other Expenses Incurred **	244,973,996	5.25	389,442,364	8.79	125,596,365	8.03	753,693,538	6.12	1,513,706,263	6.59
7	Unpaid Losses	1,156,285,555	24.78	2,532,143,574	57.17	541,755,695	34.64	15,254,349,252	123.80	19,484,534,076	84.78
8	Defense and Cost Containment Expenses Unpaid	256,640,731	5.50	333,901,202	7.54	151,557,065	9.69	2,250,751,395	18.27	2,992,850,393	13.02
9	Adjusting and Other Expenses Unpaid **	150,384,975	3.22	250,465,361	5.65	68,792,386	4.40	631,336,461	5.12	1,100,979,183	4.79
10	Unearned Premium Reserves	2,416,135,176	51.77	1,454,698,285	32.84	719,435,197	46.00	5,037,111,558	40.88	9,627,380,216	41.89
11	Agents Balances**	693,505,709	14.86	867,261,967	19.58	257,699,034	16.48	2,312,767,647	18.77	4,131,234,357	17.98
12	Commission & Brokerage Expenses Incurred	688,387,968	14.75	360,308,161	8.13	143,395,128	9.17	1,392,923,150	11.30	2,585,014,407	11.25
13	Taxes, Licenses and Fees Incurred	88,678,791	1.90	87,101,344	1.97	33,516,863	2.14	294,990,227	2.39	504,287,225	2.19
14	Other Acquisition Expenses Incurred **	228,939,845	4.91	366,609,478	8.28	160,416,805	10.26	692,517,556	5.62	1,448,483,684	6.30
15	General Expenses Incurred **	162,312,626	3.48	182,791,558	4.13	48,787,698	3.12	679,727,601	5.52	1,073,619,483	4.67
16	Other Income Less Other Expenses **	(97,082,606)	(2.08)	20,349,630	0.46	55,035,180	3.52	(12,855,406)	(0.10)	(34,553,202)	(0.15)
17	Pretax Profit or Loss Excluding Investment Gain*	1,689,531,807	36.20	500,670,100	11.30	398,516,723	25.48	877,648,036	7.12	3,466,366,667	15.08

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Fire
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2004 Annual Statement

TEXAS DIRECT BUSINESS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	117,319,561	99.80	52,038,988	93.76	40,777,812	98.73	225,492,733	108.65	435,629,094	103.25
2	Premiums Earned	117,554,446	100.00	55,499,942	100.00	41,303,338	100.00	207,547,933	100.00	421,905,659	100.00
3	Dividends to Policyholders	34,483	0.03	0	0.00	422,310	1.02	29,088	0.01	485,881	0.12
4	Incurred Losses	23,528,326	20.01	1,709,311	3.08	11,924,916	28.87	33,965,970	16.37	71,128,523	16.86
5	Defense and Cost Containment Expenses Incurred	772,782	0.66	280,681	0.51	(274,498)	(0.66)	2,409,289	1.16	3,188,254	0.76
6	Adjusting and Other Expenses Incurred **	2,357,211	2.01	1,282,301	2.31	1,789,341	4.33	7,759,211	3.74	13,188,064	3.13
7	Unpaid Losses	12,141,015	10.33	9,032,147	16.27	6,235,816	15.10	40,598,702	19.56	68,007,680	16.12
8	Defense and Cost Containment Expenses Unpaid	1,543,909	1.31	373,300	0.67	1,087,808	2.63	4,102,780	1.98	7,107,797	1.68
9	Adjusting and Other Expenses Unpaid **	1,187,780	1.01	1,148,064	2.07	862,864	2.09	4,723,532	2.28	7,922,240	1.88
10	Unearned Premium Reserves	51,792,640	44.06	26,074,949	46.98	20,784,447	50.32	120,929,225	58.27	219,581,261	52.05
11	Agents Balances**	18,533,224	15.77	11,037,636	19.89	11,294,898	27.35	35,808,484	17.25	76,674,242	18.17
12	Commission & Brokerage Expenses Incurred	21,594,014	18.37	682,489	1.23	6,391,608	15.47	23,628,645	11.38	52,296,756	12.40
13	Taxes, Licenses and Fees Incurred	2,272,988	1.93	1,423,641	2.57	902,417	2.18	5,045,755	2.43	9,644,801	2.29
14	Other Acquisition Expenses Incurred **	2,277,060	1.94	4,094,232	7.38	5,520,615	13.37	9,119,749	4.39	21,011,656	4.98
15	General Expenses Incurred **	6,102,097	5.19	4,507,798	8.12	1,480,255	3.58	12,035,389	5.80	24,125,539	5.72
16	Other Income Less Other Expenses **	958,915	0.82	45,224	0.08	781,885	1.89	(2,802,597)	(1.35)	(1,016,573)	(0.24)
17	Pretax Profit or Loss Excluding Investment Gain*	59,574,399	50.68	41,564,712	74.89	13,928,259	33.72	110,752,240	53.36	225,819,611	53.52

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Allied Lines
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2004 Annual Statement

TEXAS DIRECT BUSINESS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	191,276,190	102.55	41,637,647	94.78	76,753,647	100.45	208,845,663	104.67	518,513,147	102.40
2	Premiums Earned	186,513,634	100.00	43,932,387	100.00	76,410,228	100.00	199,527,512	100.00	506,383,761	100.00
3	Dividends to Policyholders	131,789	0.07	0	0.00	1,126,233	1.47	16,758	0.01	1,274,780	0.25
4	Incurred Losses	42,392,076	22.73	50,671,142	115.34	22,090,552	28.91	94,203,462	47.21	209,357,232	41.34
5	Defense and Cost Containment Expenses Incurred	1,463,875	0.78	468,407	1.07	(3,071,541)	(4.02)	11,215,131	5.62	10,075,872	1.99
6	Adjusting and Other Expenses Incurred **	5,849,000	3.14	1,466,890	3.34	6,716,235	8.79	7,715,738	3.87	21,747,863	4.29
7	Unpaid Losses	24,190,002	12.97	19,128,778	43.54	9,498,562	12.43	126,160,049	63.23	178,977,391	35.34
8	Defense and Cost Containment Expenses Unpaid	1,582,912	0.85	859,121	1.96	5,959,698	7.80	15,101,856	7.57	23,503,587	4.64
9	Adjusting and Other Expenses Unpaid **	2,342,946	1.26	618,533	1.41	3,271,534	4.28	3,651,957	1.83	9,884,970	1.95
10	Unearned Premium Reserves	85,172,359	45.67	20,478,880	46.61	38,454,520	50.33	98,453,614	49.34	242,559,373	47.90
11	Agents Balances**	22,404,111	12.01	6,549,665	14.91	17,919,490	23.45	35,335,847	17.71	82,209,113	16.23
12	Commission & Brokerage Expenses Incurred	31,775,230	17.04	1,095,145	2.49	10,876,355	14.23	26,265,259	13.16	70,011,989	13.83
13	Taxes, Licenses and Fees Incurred	3,661,103	1.96	1,067,424	2.43	1,602,420	2.10	4,584,352	2.30	10,915,299	2.16
14	Other Acquisition Expenses Incurred **	4,753,789	2.55	2,683,484	6.11	9,687,420	12.68	9,672,679	4.85	26,797,372	5.29
15	General Expenses Incurred **	6,778,897	3.63	4,732,565	10.77	2,382,499	3.12	13,832,295	6.93	27,726,256	5.48
16	Other Income Less Other Expenses **	845,271	0.45	(39,801)	(0.09)	971,890	1.27	(663,241)	(0.33)	1,114,119	0.22
17	Pretax Profit or Loss Excluding Investment Gain*	90,553,146	48.55	(18,292,471)	(41.64)	25,971,945	33.99	31,358,597	15.72	129,591,218	25.59

* LAE=LOSS ADJUSTMENT EXPENSES

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Multiple Peril Crop
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2004 Annual Statement

TEXAS DIRECT BUSINESS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	267,193	100.00	2,790,604	100.00	0	0.00	354,565,737	97.94	357,623,534	97.96
2	Premiums Earned	267,193	100.00	2,790,604	100.00	0	0.00	362,005,810	100.00	365,063,607	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	132,455	49.57	4,724,639	169.31	0	0.00	161,803,978	44.70	166,661,072	45.65
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	0	0.00	(3,452,968)	(0.95)	(3,452,968)	(0.95)
6	Adjusting and Other Expenses Incurred **	0	0.00	31,014	1.11	0	0.00	2,084,422	0.58	2,115,436	0.58
7	Unpaid Losses	43,319	16.21	55,891	2.00	0	0.00	54,078,460	14.94	54,177,670	14.84
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	0	0.00	558,747	0.15	558,747	0.15
9	Adjusting and Other Expenses Unpaid **	0	0.00	8,049	0.29	0	0.00	469,498	0.13	477,548	0.13
10	Unearned Premium Reserves	5,383,060	2014.67	0	0.00	0	0.00	12,890,221	3.56	18,273,281	5.01
11	Agents Balances**	0	0.00	35,742	1.28	0	0.00	94,354,211	26.06	94,389,953	25.86
12	Commission & Brokerage Expenses Incurred	34,352	12.86	(53,791)	(1.93)	0	0.00	14,763,777	4.08	14,744,338	4.04
13	Taxes, Licenses and Fees Incurred	0	0.00	(13)	(0.00)	0	0.00	391,849	0.11	391,836	0.11
14	Other Acquisition Expenses Incurred **	0	0.00	631	0.02	0	0.00	(2,913,997)	(0.80)	(2,913,366)	(0.80)
15	General Expenses Incurred **	0	0.00	23,623	0.85	0	0.00	5,196,503	1.44	5,220,126	1.43
16	Other Income Less Other Expenses **	0	0.00	1,724	0.06	0	0.00	(2,492,064)	(0.69)	(2,490,340)	(0.68)
17	Pretax Profit or Loss Excluding Investment Gain*	100,386	37.57	(1,933,775)	(69.30)	0	0.00	181,640,183	50.18	179,806,794	49.25

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Federal Flood
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2004 Annual Statement

TEXAS DIRECT BUSINESS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	12,189,276	103.68	5,349,124	116.72	0	0.00	152,396,297	102.42	169,934,697	102.91
2	Premiums Earned	11,756,722	100.00	4,582,988	100.00	0	0.00	148,790,734	100.00	165,130,444	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	6,903,764	58.72	1,822,379	39.76	0	0.00	47,714,608	32.07	56,440,751	34.18
5	Defense and Cost Containment Expenses Incurred	7,208	0.06	76,472	1.67	0	0.00	1,863,672	1.25	1,947,352	1.18
6	Adjusting and Other Expenses Incurred **	245,758	2.09	5,592	0.12	0	0.00	2,424,246	1.63	2,675,596	1.62
7	Unpaid Losses	1,547,100	13.16	643,388	14.04	0	0.00	11,074,975	7.44	13,265,463	8.03
8	Defense and Cost Containment Expenses Unpaid	525	0.00	38,541	0.84	0	0.00	143,214	0.10	182,280	0.11
9	Adjusting and Other Expenses Unpaid **	62,891	0.53	1,290	0.03	0	0.00	1,617,999	1.09	1,682,181	1.02
10	Unearned Premium Reserves	6,558,134	55.78	3,033,800	66.20	0	0.00	83,960,747	56.43	93,552,681	56.65
11	Agents Balances**	38,702	0.33	849,860	18.54	0	0.00	12,136,206	8.16	13,024,768	7.89
12	Commission & Brokerage Expenses Incurred	3,255,419	27.69	892,782	19.48	0	0.00	26,149,659	17.57	30,297,860	18.35
13	Taxes, Licenses and Fees Incurred	231,876	1.97	88,428	1.93	0	0.00	2,726,062	1.83	3,046,366	1.84
14	Other Acquisition Expenses Incurred **	33,864	0.29	(6,309)	(0.14)	0	0.00	1,717,445	1.15	1,745,000	1.06
15	General Expenses Incurred **	10,643	0.09	(84,775)	(1.85)	0	0.00	(422,451)	(0.28)	(496,582)	(0.30)
16	Other Income Less Other Expenses **	(10,643)	(0.09)	(1,326)	(0.03)	0	0.00	493,924	0.33	481,954	0.29
17	Pretax Profit or Loss Excluding Investment Gain*	1,057,546	9.00	1,787,092	38.99	0	0.00	67,111,417	45.10	69,956,056	42.36

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Farmowners Multiple Peril
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2004 Annual Statement

TEXAS DIRECT BUSINESS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	62,510,251	108.06	0	0.00	30,918,839	104.27	14,584,663	91.56	108,013,753	104.43
2	Premiums Earned	57,847,134	100.00	0	0.00	29,653,055	100.00	15,929,912	100.00	103,430,101	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	17,699,706	30.60	0	0.00	13,364,085	45.07	6,723,035	42.20	37,786,826	36.53
5	Defense and Cost Containment Expenses Incurred	(226,601)	(0.39)	0	0.00	857,445	2.89	643,478	4.04	1,274,322	1.23
6	Adjusting and Other Expenses Incurred **	2,297,556	3.97	0	0.00	1,536,003	5.18	1,186,806	7.45	5,020,365	4.85
7	Unpaid Losses	13,609,344	23.53	0	0.00	6,306,723	21.27	14,617,676	91.76	34,533,743	33.39
8	Defense and Cost Containment Expenses Unpaid	1,079,809	1.87	0	0.00	1,431,961	4.83	1,481,718	9.30	3,993,488	3.86
9	Adjusting and Other Expenses Unpaid **	1,576,364	2.73	0	0.00	365,001	1.23	669,384	4.20	2,610,750	2.52
10	Unearned Premium Reserves	27,489,507	47.52	0	0.00	15,467,708	52.16	7,838,440	49.21	50,795,655	49.11
11	Agents Balances**	12,307,366	21.28	0	0.00	2,538,005	8.56	3,113,156	19.54	17,958,527	17.36
12	Commission & Brokerage Expenses Incurred	10,267,437	17.75	0	0.00	3,917,467	13.21	2,635,270	16.54	16,820,174	16.26
13	Taxes, Licenses and Fees Incurred	1,164,285	2.01	(15)	0.00	584,028	1.97	310,635	1.95	2,058,933	1.99
14	Other Acquisition Expenses Incurred **	3,986,967	6.89	0	0.00	1,558,003	5.25	1,313,039	8.24	6,858,009	6.63
15	General Expenses Incurred **	2,618,900	4.53	0	0.00	555,001	1.87	1,090,404	6.85	4,264,305	4.12
16	Other Income Less Other Expenses **	(1,496,814)	(2.59)	0	0.00	257,000	0.87	238,622	1.50	(1,001,191)	(0.97)
17	Pretax Profit or Loss Excluding Investment Gain*	18,542,070	32.05	15	0.00	7,538,024	25.42	2,265,867	14.22	28,345,975	27.41

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Homeowners Multiple Peril
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2004 Annual Statement

TEXAS DIRECT BUSINESS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	3,523,540,557	100.63	1,634,067	100.25	819,132,133	102.74	87,522,771	143.06	4,431,829,528	101.61
2	Premiums Earned	3,501,574,599	100.00	1,629,923	100.00	797,251,722	100.00	61,179,070	100.00	4,361,635,314	100.00
3	Dividends to Policyholders	7,659,581	0.22	0	0.00	15,665,245	1.96	0	0.00	23,324,826	0.53
4	Incurred Losses	943,598,681	26.95	4,705,258	288.68	245,454,398	30.79	19,329,964	31.60	1,213,088,301	27.81
5	Defense and Cost Containment Expenses Incurred	60,987,877	1.74	297,070	18.23	29,306,633	3.68	3,064,568	5.01	93,656,148	2.15
6	Adjusting and Other Expenses Incurred **	187,583,022	5.36	104,822	6.43	60,133,932	7.54	4,746,684	7.76	252,568,460	5.79
7	Unpaid Losses	603,689,945	17.24	364,335	22.35	160,991,785	20.19	32,960,798	53.88	798,006,863	18.30
8	Defense and Cost Containment Expenses Unpaid	136,089,066	3.89	64,426	3.95	61,984,919	7.77	4,180,698	6.83	202,319,109	4.64
9	Adjusting and Other Expenses Unpaid **	104,812,533	2.99	37,828	2.32	25,722,054	3.23	2,172,686	3.55	132,745,102	3.04
10	Unearned Premium Reserves	1,847,476,062	52.76	835,107	51.24	422,147,233	52.95	48,931,590	79.98	2,319,389,992	53.18
11	Agents Balances**	515,936,314	14.73	196,723	12.07	169,465,418	21.26	10,982,169	17.95	696,580,625	15.97
12	Commission & Brokerage Expenses Incurred	485,550,523	13.87	1,339	0.08	98,740,569	12.39	18,088,864	29.57	602,381,295	13.81
13	Taxes, Licenses and Fees Incurred	65,235,684	1.86	482,314	29.59	18,501,346	2.32	2,271,033	3.71	86,490,377	1.98
14	Other Acquisition Expenses Incurred **	180,959,673	5.17	144,750	8.88	87,709,102	11.00	4,844,430	7.92	273,657,955	6.27
15	General Expenses Incurred **	109,968,666	3.14	94,188	5.78	19,167,556	2.40	2,955,223	4.83	132,185,632	3.03
16	Other Income Less Other Expenses **	(94,472,435)	(2.70)	(217)	(0.01)	16,518,844	2.07	266,300	0.44	(77,687,508)	(1.78)
17	Pretax Profit or Loss Excluding Investment Gain*	1,365,558,457	39.00	(4,200,034)	(257.68)	239,091,786	29.99	6,144,604	10.04	1,606,594,813	36.83

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Commercial Multiple Peril
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2004 Annual Statement

TEXAS DIRECT BUSINESS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	394,727,009	102.48	112,907,884	104.56	51,837,900	100.59	848,648,005	100.91	1,408,120,798	101.62
2	Premiums Earned	385,187,037	100.00	107,985,521	100.00	51,531,542	100.00	840,968,197	100.00	1,385,672,297	100.00
3	Dividends to Policyholders	4,712	0.00	253,651	0.23	103,715	0.20	126,608	0.02	488,686	0.04
4	Incurred Losses	134,935,072	35.03	45,239,107	41.89	18,171,886	35.26	449,838,819	53.49	648,184,884	46.78
5	Defense and Cost Containment Expenses Incurred	27,741,995	7.20	7,944,676	7.36	7,723,983	14.99	130,112,757	15.47	173,523,411	12.52
6	Adjusting and Other Expenses Incurred **	14,879,735	3.86	5,780,640	5.35	2,587,577	5.02	40,788,663	4.85	64,036,614	4.62
7	Unpaid Losses	256,473,543	66.58	49,450,400	45.79	29,230,690	56.72	713,214,574	84.81	1,048,369,207	75.66
8	Defense and Cost Containment Expenses Unpaid	75,900,080	19.70	20,133,118	18.64	14,510,527	28.16	214,624,611	25.52	325,168,336	23.47
9	Adjusting and Other Expenses Unpaid **	18,310,829	4.75	4,083,782	3.78	1,415,986	2.75	47,443,051	5.64	71,253,647	5.14
10	Unearned Premium Reserves	188,732,312	49.00	52,673,860	48.78	25,570,777	49.62	398,795,467	47.42	665,772,416	48.05
11	Agents Balances**	70,464,858	18.29	28,215,451	26.13	9,342,965	18.13	183,814,683	21.86	291,837,958	21.06
12	Commission & Brokerage Expenses Incurred	71,036,005	18.44	9,044,118	8.38	7,135,706	13.85	139,322,984	16.57	226,538,813	16.35
13	Taxes, Licenses and Fees Incurred	7,688,743	2.00	3,976,468	3.68	1,270,555	2.47	18,172,326	2.16	31,108,092	2.24
14	Other Acquisition Expenses Incurred **	14,627,875	3.80	8,599,620	7.96	5,332,355	10.35	45,613,645	5.42	74,173,495	5.35
15	General Expenses Incurred **	19,582,123	5.08	6,281,808	5.82	2,750,196	5.34	47,331,747	5.63	75,945,873	5.48
16	Other Income Less Other Expenses **	(4,051,749)	(1.05)	(486,064)	(0.45)	3,811,005	7.40	(2,678,521)	(0.32)	(3,405,329)	(0.25)
17	Pretax Profit or Loss Excluding Investment Gain*	90,639,029	23.53	20,379,369	18.87	10,266,575	19.92	(33,017,873)	(3.93)	88,267,100	6.37

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Mortgage Guaranty
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2004 Annual Statement

TEXAS DIRECT BUSINESS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	0	0.00	0	0.00	312,277,784	99.80	312,277,784	99.80
2	Premiums Earned	0	0.00	0	0.00	0	0.00	312,893,637	100.00	312,893,637	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	0	0.00	0	0.00	0	0.00	190,611,608	60.92	190,611,608	60.92
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	0	0.00	5,130,544	1.64	5,130,544	1.64
6	Adjusting and Other Expenses Incurred **	0	0.00	0	0.00	0	0.00	2,488,466	0.80	2,488,466	0.80
7	Unpaid Losses	0	0.00	0	0.00	0	0.00	479,654,340	153.30	479,654,340	153.30
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	0	0.00	5,888,079	1.88	5,888,079	1.88
9	Adjusting and Other Expenses Unpaid **	0	0.00	0	0.00	0	0.00	2,593,314	0.83	2,593,314	0.83
10	Unearned Premium Reserves	0	0.00	0	0.00	0	0.00	26,535,011	8.48	26,535,011	8.48
11	Agents Balances**	0	0.00	0	0.00	0	0.00	22,025,735	7.04	22,025,735	7.04
12	Commission & Brokerage Expenses Incurred	0	0.00	0	0.00	0	0.00	308,793	0.10	308,793	0.10
13	Taxes, Licenses and Fees Incurred	0	0.00	0	0.00	0	0.00	5,976,043	1.91	5,976,043	1.91
14	Other Acquisition Expenses Incurred **	0	0.00	0	0.00	0	0.00	19,681,380	6.29	19,681,380	6.29
15	General Expenses Incurred **	0	0.00	0	0.00	0	0.00	38,082,532	12.17	38,082,532	12.17
16	Other Income Less Other Expenses **	0	0.00	0	0.00	0	0.00	(812,464)	(0.26)	(812,464)	(0.26)
17	Pretax Profit or Loss Excluding Investment Gain*	0	0.00	0	0.00	0	0.00	49,801,807	15.92	49,801,807	15.92

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Ocean Marine
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2004 Annual Statement

TEXAS DIRECT BUSINESS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	1,483	2.17	235,234	70.54	1,327,035	100.76	193,672,376	101.70	195,236,128	101.61
2	Premiums Earned	68,192	100.00	333,459	100.00	1,316,986	100.00	190,428,106	100.00	192,146,743	100.00
3	Dividends to Policyholders	0	0.00	59,966	17.98	120,934	9.18	0	0.00	180,900	0.09
4	Incurred Losses	11,375	16.68	3,772,179	1131.23	347,143	26.36	42,090,807	22.10	46,221,504	24.06
5	Defense and Cost Containment Expenses Incurred	294	0.43	58,138	17.43	20,808	1.58	7,301,864	3.83	7,381,104	3.84
6	Adjusting and Other Expenses Incurred **	6,017	8.82	6,080	1.82	239,065	18.15	7,808,175	4.10	8,059,337	4.19
7	Unpaid Losses	2,961	4.34	13,248,585	3973.08	179,162	13.60	208,386,150	109.43	221,816,858	115.44
8	Defense and Cost Containment Expenses Unpaid	96	0.14	104,459	31.33	69,391	5.27	17,531,698	9.21	17,705,644	9.21
9	Adjusting and Other Expenses Unpaid **	9,025	13.24	13,604	4.08	108,534	8.24	4,943,911	2.60	5,075,075	2.64
10	Unearned Premium Reserves	705	1.03	136,355	40.89	608,601	46.21	82,212,407	43.17	82,958,068	43.17
11	Agents Balances**	12,034	17.65	40,363	12.10	312,659	23.74	28,209,762	14.81	28,574,817	14.87
12	Commission & Brokerage Expenses Incurred	996	1.46	(9,534)	(2.86)	0	0.00	27,756,553	14.58	27,748,015	14.44
13	Taxes, Licenses and Fees Incurred	4,700	6.89	(259,794)	(77.91)	21,042	1.60	4,243,942	2.23	4,009,890	2.09
14	Other Acquisition Expenses Incurred **	6,017	8.82	24,116	7.23	566,298	43.00	6,197,393	3.25	6,793,824	3.54
15	General Expenses Incurred **	11,031	16.18	12,322	3.70	(7,513)	(0.57)	10,442,533	5.48	10,458,373	5.44
16	Other Income Less Other Expenses **	1,003	1.47	4,026	1.21	(1,267)	(0.10)	(3,415,396)	(1.79)	(3,411,635)	(1.78)
17	Pretax Profit or Loss Excluding Investment Gain*	28,765	42.18	(3,325,988)	(997.42)	7,942	0.60	81,171,444	42.63	77,882,162	40.53

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Inland Marine
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2004 Annual Statement

TEXAS DIRECT BUSINESS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	74,346,842	102.79	29,116,068	89.41	33,939,555	82.17	610,338,786	102.96	747,741,251	98.72
2	Premiums Earned	72,331,655	100.00	32,565,695	100.00	41,304,297	100.00	611,243,936	100.00	757,445,583	100.00
3	Dividends to Policyholders	137,504	0.19	291,778	0.90	1,148,181	2.78	45,040	0.00	1,622,503	0.21
4	Incurred Losses	21,764,025	30.09	3,046,312	9.35	11,786,559	28.54	301,419,120	75.23	338,016,016	44.63
5	Defense and Cost Containment Expenses Incurred	225,081	0.31	405,278	1.24	48,602	0.12	7,343,467	2.01	8,022,428	1.06
6	Adjusting and Other Expenses Incurred **	2,195,898	3.04	916,744	2.82	2,511,005	6.08	23,125,014	3.78	28,748,662	3.80
7	Unpaid Losses	11,308,399	15.63	3,702,146	11.37	2,930,757	7.10	181,125,205	39.47	199,066,507	26.28
8	Defense and Cost Containment Expenses Unpaid	534,839	0.74	230,036	0.71	126,756	0.31	15,395,057	3.07	16,286,688	2.15
9	Adjusting and Other Expenses Unpaid **	1,276,941	1.77	385,596	1.18	1,065,012	2.58	11,301,904	1.85	14,029,453	1.85
10	Unearned Premium Reserves	35,505,104	49.09	15,000,209	46.06	21,116,845	51.13	200,418,667	48.37	272,040,825	35.92
11	Agents Balances**	13,518,375	18.69	5,870,614	18.03	7,666,069	18.56	100,148,704	16.38	127,203,762	16.79
12	Commission & Brokerage Expenses Incurred	4,957,644	6.85	1,397,463	4.29	3,370,759	8.16	76,992,636	15.47	86,718,502	11.45
13	Taxes, Licenses and Fees Incurred	1,248,322	1.73	752,792	2.31	650,637	1.58	15,553,652	2.65	18,205,403	2.40
14	Other Acquisition Expenses Incurred **	3,261,849	4.51	2,602,690	7.99	10,049,792	24.33	27,778,164	4.54	43,692,494	5.77
15	General Expenses Incurred **	3,486,839	4.82	2,902,458	8.91	1,162,278	2.81	25,765,283	4.22	33,316,858	4.40
16	Other Income Less Other Expenses **	46,998	0.06	44,499	0.14	384,155	0.93	(6,359,397)	(1.04)	(5,883,745)	(0.78)
17	Pretax Profit or Loss Excluding Investment Gain*	35,101,490	48.53	20,294,679	62.32	10,960,640	26.54	126,862,162	20.75	193,218,971	25.51

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Financial Guaranty
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2004 Annual Statement

TEXAS DIRECT BUSINESS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	0	0.00	0	0.00	116,543,534	167.73	116,543,534	167.73
2	Premiums Earned	0	0.00	0	0.00	0	0.00	69,484,038	100.00	69,484,038	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	0	0.00	0	0.00	0	0.00	45,706,845	65.78	45,706,845	65.78
5	Defense and Cost Containment Expenses Incurred	0	0.00	0	0.00	0	0.00	1,103,704	1.59	1,103,704	1.59
6	Adjusting and Other Expenses Incurred **	0	0.00	0	0.00	0	0.00	175,725	0.25	175,725	0.25
7	Unpaid Losses	0	0.00	0	0.00	0	0.00	80,286,846	115.55	80,286,846	115.55
8	Defense and Cost Containment Expenses Unpaid	0	0.00	0	0.00	0	0.00	1,918,203	2.76	1,918,203	2.76
9	Adjusting and Other Expenses Unpaid **	0	0.00	0	0.00	0	0.00	77,211	0.11	77,211	0.11
10	Unearned Premium Reserves	0	0.00	0	0.00	0	0.00	623,252,043	896.97	623,252,043	896.97
11	Agents Balances**	0	0.00	0	0.00	0	0.00	1,936,512	2.79	1,936,512	2.79
12	Commission & Brokerage Expenses Incurred	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
13	Taxes, Licenses and Fees Incurred	0	0.00	0	0.00	0	0.00	2,190,697	3.15	2,190,697	3.15
14	Other Acquisition Expenses Incurred **	0	0.00	0	0.00	0	0.00	10,387,330	14.95	10,387,330	14.95
15	General Expenses Incurred **	0	0.00	0	0.00	0	0.00	9,221,772	13.27	9,221,772	13.27
16	Other Income Less Other Expenses **	0	0.00	0	0.00	0	0.00	520,725	0.75	520,725	0.75
17	Pretax Profit or Loss Excluding Investment Gain*	0	0.00	0	0.00	0	0.00	1,218,691	1.75	1,218,691	1.75

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Medical Malpractice
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2004 Annual Statement

TEXAS DIRECT BUSINESS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	3,656	239.27	3,544,326	99.51	89,615,841	103.59	282,497,375	95.17	375,661,198	97.10
2	Premiums Earned	1,528	100.00	3,561,614	100.00	86,511,714	100.00	296,823,731	100.00	386,898,587	100.00
3	Dividends to Policyholders	0	0.00	33,822	0.95	0	0.00	322,709	0.11	356,531	0.09
4	Incurred Losses	(163,314)	(10688.09)	2,074,098	58.23	18,963,535	21.92	152,545,300	51.39	173,419,619	44.82
5	Defense and Cost Containment Expenses Incurred	(25,955)	(1698.63)	430,073	12.08	21,513,854	24.87	72,574,532	24.45	94,492,504	24.42
6	Adjusting and Other Expenses Incurred **	(10,696)	(700.00)	312,230	8.77	5,172,001	5.98	12,306,519	4.15	17,780,054	4.60
7	Unpaid Losses	56,981	3729.12	3,640,727	102.22	79,700,538	92.13	725,551,274	244.44	808,949,520	209.09
8	Defense and Cost Containment Expenses Unpaid	46,301	3030.17	1,686,093	47.34	32,509,644	37.58	206,658,001	69.62	240,900,039	62.26
9	Adjusting and Other Expenses Unpaid **	0	0.00	482,884	13.56	6,848,435	7.92	52,908,805	17.82	60,240,124	15.57
10	Unearned Premium Reserves	2,127	139.20	1,690,764	47.47	41,599,808	48.09	90,214,316	30.39	133,507,015	34.51
11	Agents Balances**	0	0.00	1,372,480	38.54	22,962,937	26.54	54,438,410	18.34	78,773,827	20.36
12	Commission & Brokerage Expenses Incurred	461	30.17	8,991	0.25	5,363,042	6.20	13,009,665	4.38	18,382,159	4.75
13	Taxes, Licenses and Fees Incurred	59	3.86	101,475	2.85	1,860,112	2.15	4,653,324	1.57	6,614,970	1.71
14	Other Acquisition Expenses Incurred **	0	0.00	165,842	4.66	1,697,712	1.96	5,551,963	1.87	7,415,517	1.92
15	General Expenses Incurred **	0	0.00	104,306	2.93	6,694,927	7.74	11,704,470	3.94	18,503,702	4.78
16	Other Income Less Other Expenses **	0	0.00	200,827	5.64	2,698,303	3.12	316,938	0.11	3,216,068	0.83
17	Pretax Profit or Loss Excluding Investment Gain*	200,973	13152.68	531,605	14.93	27,944,834	32.30	24,472,187	8.24	53,149,599	13.74

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Earthquake
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2004 Annual Statement

TEXAS DIRECT BUSINESS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	4,166,168	90.98	14,133	84.62	192,983	112.34	10,853,899	123.36	15,227,183	112.24
2	Premiums Earned	4,579,240	100.00	16,701	100.00	171,784	100.00	8,798,608	100.00	13,566,333	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	10,156	5.91	0	0.00	10,156	0.07
4	Incurred Losses	(61,934)	(1.35)	(20,455)	(122.48)	(14,563)	(8.48)	273,592	3.11	176,640	1.30
5	Defense and Cost Containment Expenses Incurred	21,028	0.46	(1,746)	(10.45)	18,591	10.82	46,695	0.53	84,568	0.62
6	Adjusting and Other Expenses Incurred **	12,998	0.28	27	0.16	5,950	3.46	99,128	1.13	118,103	0.87
7	Unpaid Losses	561,272	12.26	634	3.80	978	0.57	704,123	8.00	1,267,007	9.34
8	Defense and Cost Containment Expenses Unpaid	31,887	0.70	45	0.27	0	0.00	100,966	1.15	132,898	0.98
9	Adjusting and Other Expenses Unpaid **	41,993	0.92	44	0.26	4,762	2.77	162,088	1.84	208,887	1.54
10	Unearned Premium Reserves	1,499,591	32.75	8,812	52.76	101,215	58.92	4,827,850	54.87	6,437,468	47.45
11	Agents Balances**	1,259,791	27.51	2,578	15.44	45,567	26.53	1,488,050	16.91	2,795,986	20.61
12	Commission & Brokerage Expenses Incurred	405,684	8.86	895	5.36	0	0.00	769,194	8.74	1,175,773	8.67
13	Taxes, Licenses and Fees Incurred	98,761	2.16	116	0.69	255	0.15	273,529	3.11	372,661	2.75
14	Other Acquisition Expenses Incurred **	127,979	2.79	1,717	10.28	31,562	18.37	445,341	5.06	606,598	4.47
15	General Expenses Incurred **	180,970	3.95	935	5.60	954	0.56	444,226	5.05	627,085	4.62
16	Other Income Less Other Expenses **	(1,000)	(0.02)	(73)	(0.44)	2,291	1.33	16,593	0.19	17,811	0.13
17	Pretax Profit or Loss Excluding Investment Gain*	3,792,755	82.82	35,138	210.40	121,171	70.54	6,463,495	73.46	10,412,559	76.75

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Group Accident and Health
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2004 Annual Statement

TEXAS DIRECT BUSINESS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	11,100	100.00	62,552,726	100.07	0	0.00	232,512,638	108.32	295,076,464	106.46
2	Premiums Earned	11,100	100.00	62,509,641	100.00	0	0.00	214,656,394	100.00	277,177,135	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	6,164	55.53	65,217,808	104.33	0	0.00	112,957,486	52.62	178,181,458	64.28
5	Defense and Cost Containment Expenses Incurred	0	0.00	959,009	1.53	0	0.00	2,568,493	1.20	3,527,502	1.27
6	Adjusting and Other Expenses Incurred **	0	0.00	3,237,543	5.18	0	0.00	8,516,993	3.97	11,754,535	4.24
7	Unpaid Losses	0	0.00	9,943,079	15.91	0	0.00	136,182,184	63.44	146,125,263	52.72
8	Defense and Cost Containment Expenses Unpaid	0	0.00	169,693	0.27	0	0.00	1,122,991	0.52	1,292,684	0.47
9	Adjusting and Other Expenses Unpaid **	0	0.00	4,356,772	6.97	0	0.00	3,828,706	1.78	8,185,478	2.95
10	Unearned Premium Reserves	463	4.17	1,008,902	1.61	0	0.00	91,162,722	42.47	92,172,087	33.25
11	Agents Balances**	8,073	72.73	174,197	0.28	0	0.00	38,525,484	17.95	38,707,753	13.96
12	Commission & Brokerage Expenses Incurred	3,219	29.00	35,157	0.06	0	0.00	44,264,749	20.62	44,303,125	15.98
13	Taxes, Licenses and Fees Incurred	201	1.81	996,547	1.59	0	0.00	5,003,779	2.33	6,000,527	2.16
14	Other Acquisition Expenses Incurred **	0	0.00	1,029,789	1.65	0	0.00	6,536,252	3.04	7,566,042	2.73
15	General Expenses Incurred **	0	0.00	742,361	1.19	0	0.00	11,805,327	5.50	12,547,688	4.53
16	Other Income Less Other Expenses **	0	0.00	192,337	0.31	0	0.00	(2,138,138)	(1.00)	(1,945,801)	(0.70)
17	Pretax Profit or Loss Excluding Investment Gain*	1,516	13.66	(9,516,236)	(15.22)	0	0.00	20,865,176	9.72	11,350,457	4.10

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Credit Accident and Health (Group and Individual)
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2004 Annual Statement

TEXAS DIRECT BUSINESS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	1,281,197	148.83	0	0.00	18,557,226	98.58	19,838,423	100.78
2	Premiums Earned	0	0.00	860,838	100.00	0	0.00	18,824,903	100.00	19,685,741	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	0	0.00	570,908	66.32	0	0.00	4,135,408	21.97	4,706,316	23.91
5	Defense and Cost Containment Expenses Incurred	0	0.00	2,561	0.30	0	0.00	542	0.00	3,103	0.02
6	Adjusting and Other Expenses Incurred **	0	0.00	60,947	7.08	0	0.00	(31,510)	(0.17)	29,437	0.15
7	Unpaid Losses	0	0.00	745,124	86.56	0	0.00	2,612,970	13.88	3,358,094	17.06
8	Defense and Cost Containment Expenses Unpaid	0	0.00	11,923	1.39	0	0.00	14,320	0.08	26,243	0.13
9	Adjusting and Other Expenses Unpaid **	0	0.00	86,372	10.03	0	0.00	129,747	0.69	216,119	1.10
10	Unearned Premium Reserves	0	0.00	2,522,162	292.99	0	0.00	6,691,730	35.55	9,213,892	46.80
11	Agents Balances**	0	0.00	0	0.00	0	0.00	1,496,958	7.95	1,496,958	7.60
12	Commission & Brokerage Expenses Incurred	0	0.00	261,117	30.33	0	0.00	6,031,503	32.04	6,292,620	31.97
13	Taxes, Licenses and Fees Incurred	0	0.00	22,028	2.56	0	0.00	329,001	1.75	351,029	1.78
14	Other Acquisition Expenses Incurred **	0	0.00	55,177	6.41	0	0.00	548,531	2.91	603,708	3.07
15	General Expenses Incurred **	0	0.00	61,488	7.14	0	0.00	1,942,170	10.32	2,003,658	10.18
16	Other Income Less Other Expenses **	0	0.00	5,229	0.61	0	0.00	115,680	0.61	120,910	0.61
17	Pretax Profit or Loss Excluding Investment Gain*	0	0.00	(168,160)	(19.53)	0	0.00	5,984,939	31.79	5,816,779	29.55

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Other Accident and Health
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2004 Annual Statement

TEXAS DIRECT BUSINESS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	1,608	14.89	87,800,568	110.11	75	100.00	20,147,430	130.61	107,949,681	113.42
2	Premiums Earned	10,798	100.00	79,741,523	100.00	75	100.00	15,425,943	100.00	95,178,339	100.00
3	Dividends to Policyholders	0	0.00	1,111	0.00	0	0.00	0	0.00	1,111	0.00
4	Incurred Losses	250	2.32	54,239,825	68.02	0	0.00	13,124,872	85.08	67,364,947	70.78
5	Defense and Cost Containment Expenses Incurred	0	0.00	9,209	0.01	0	0.00	103,000	0.67	112,209	0.12
6	Adjusting and Other Expenses Incurred **	255	2.37	4,969,535	6.23	0	0.00	447,717	2.90	5,417,507	5.69
7	Unpaid Losses	3,166	29.32	34,505,091	43.27	0	0.00	22,933,937	148.67	57,442,194	60.35
8	Defense and Cost Containment Expenses Unpaid	0	0.00	552,032	0.69	0	0.00	77,565	0.50	629,597	0.66
9	Adjusting and Other Expenses Unpaid **	0	0.00	7,408,475	9.29	0	0.00	531,653	3.45	7,940,128	8.34
10	Unearned Premium Reserves	130,644	1209.89	49,134,226	61.62	40	53.33	56,810,649	368.28	106,075,559	111.45
11	Agents Balances**	1,649	15.27	23,404,376	29.35	0	0.00	3,889,730	25.22	27,295,755	28.68
12	Commission & Brokerage Expenses Incurred	0	0.00	8,600,929	10.79	0	0.00	3,609,184	23.40	12,210,113	12.83
13	Taxes, Licenses and Fees Incurred	34	0.31	1,577,284	1.98	1	1.33	492,987	3.20	2,070,306	2.18
14	Other Acquisition Expenses Incurred **	0	0.00	5,124,423	6.43	0	0.00	518,126	3.36	5,642,548	5.93
15	General Expenses Incurred **	906	8.39	3,198,998	4.01	0	0.00	1,096,670	7.11	4,296,573	4.51
16	Other Income Less Other Expenses **	209	1.94	482,127	0.60	0	0.00	(594,486)	(3.85)	(112,150)	(0.12)
17	Pretax Profit or Loss Excluding Investment Gain*	9,562	88.55	2,502,337	3.14	0	0.00	(4,561,098)	(29.57)	(2,049,200)	(2.15)

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Workers Compensation
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2004 Annual Statement

TEXAS DIRECT BUSINESS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	57,465,143	102.52	812,697,979	100.15	20,916,023	97.99	1,736,256,825	100.69	2,627,335,970	100.54
2	Premiums Earned	56,052,439	100.00	811,504,764	100.00	21,344,668	100.00	1,724,387,768	100.00	2,613,289,639	100.00
3	Dividends to Policyholders	0	0.00	51,397,331	6.33	482,369	2.26	4,348,169	0.25	56,227,869	2.15
4	Incurred Losses	28,528,589	50.90	519,507,363	64.02	5,831,949	27.32	787,358,047	45.66	1,341,225,948	51.32
5	Defense and Cost Containment Expenses Incurred	1,627,332	2.90	38,929,671	4.80	501,528	2.35	117,582,364	6.82	158,640,895	6.07
6	Adjusting and Other Expenses Incurred **	7,540,925	13.45	53,739,703	6.62	1,444,175	6.77	112,087,831	6.50	174,812,633	6.69
7	Unpaid Losses	76,243,749	136.02	1,333,693,606	164.35	37,797,121	177.08	4,064,512,898	235.71	5,512,247,374	210.93
8	Defense and Cost Containment Expenses Unpaid	1,429,766	2.55	107,839,889	13.29	2,421,850	11.35	352,275,609	20.43	463,967,114	17.75
9	Adjusting and Other Expenses Unpaid **	7,806,922	13.93	65,677,379	8.09	1,377,585	6.45	174,877,945	10.14	249,739,831	9.56
10	Unearned Premium Reserves	20,437,273	36.46	376,905,252	46.45	9,762,077	45.74	389,493,122	22.59	796,597,724	30.48
11	Agents Balances**	17,830,822	31.81	245,679,432	30.27	4,145,699	19.42	369,131,155	21.41	636,787,109	24.37
12	Commission & Brokerage Expenses Incurred	5,338,856	9.52	82,356,693	10.15	1,367,375	6.41	114,860,418	6.66	203,923,342	7.80
13	Taxes, Licenses and Fees Incurred	1,163,687	2.08	18,157,285	2.24	492,003	2.31	66,443,913	3.85	86,256,888	3.30
14	Other Acquisition Expenses Incurred **	2,571,974	4.59	47,429,854	5.84	2,024,972	9.49	77,240,728	4.48	129,267,528	4.95
15	General Expenses Incurred **	1,318,987	2.35	45,676,990	5.63	1,052,252	4.93	94,902,650	5.50	142,950,879	5.47
16	Other Income Less Other Expenses **	163,998	0.29	(4,740,739)	(0.58)	1,244,524	5.83	(18,843,548)	(1.09)	(22,175,764)	(0.85)
17	Pretax Profit or Loss Excluding Investment Gain*	8,126,088	14.50	(50,430,865)	(6.21)	9,392,569	44.00	330,720,101	19.18	297,807,892	11.40

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Other General Liability
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2004 Annual Statement

TEXAS DIRECT BUSINESS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	57,990,205	103.67	57,430,538	104.90	49,331,524	103.40	2,020,919,858	102.99	2,185,672,125	103.07
2	Premiums Earned	55,937,148	100.00	54,747,412	100.00	47,708,858	100.00	1,962,155,980	100.00	2,120,549,398	100.00
3	Dividends to Policyholders	0	0.00	1,068,262	1.95	1,362,044	2.85	16,501	0.00	2,446,807	0.12
4	Incurred Losses	26,615,253	47.58	(62,929,939)	(114.95)	41,810,377	87.64	1,581,221,966	80.59	1,586,717,657	74.83
5	Defense and Cost Containment Expenses Incurred	8,211,649	14.68	4,232,189	7.73	3,866,857	8.11	342,143,482	17.44	358,454,177	16.90
6	Adjusting and Other Expenses Incurred **	3,621,200	6.47	2,852,196	5.21	2,208,608	4.63	84,903,172	4.33	93,585,176	4.41
7	Unpaid Losses	63,069,370	112.75	120,454,714	220.02	57,448,849	120.42	4,429,119,809	225.73	4,670,092,742	220.23
8	Defense and Cost Containment Expenses Unpaid	18,187,947	32.51	25,800,803	47.13	15,145,254	31.75	785,098,191	40.01	844,232,195	39.81
9	Adjusting and Other Expenses Unpaid **	4,113,508	7.35	4,865,195	8.89	2,654,405	5.56	150,283,970	7.66	161,917,078	7.64
10	Unearned Premium Reserves	30,101,709	53.81	25,796,285	47.12	23,760,422	49.80	928,471,696	47.32	1,008,130,112	47.54
11	Agents Balances**	6,103,627	10.91	15,258,808	27.87	8,034,534	16.84	379,334,041	19.33	408,731,010	19.27
12	Commission & Brokerage Expenses Incurred	10,159,490	18.16	6,131,141	11.20	1,159,519	2.43	235,982,651	12.03	253,432,801	11.95
13	Taxes, Licenses and Fees Incurred	1,060,003	1.89	1,035,186	1.89	893,527	1.87	52,600,582	2.68	55,589,298	2.62
14	Other Acquisition Expenses Incurred **	1,894,641	3.39	4,909,811	8.97	7,032,296	14.74	84,111,079	4.29	97,947,826	4.62
15	General Expenses Incurred **	1,770,320	3.16	3,300,279	6.03	2,142,650	4.49	98,498,200	5.02	105,711,449	4.99
16	Other Income Less Other Expenses **	(8,951)	(0.02)	(269,157)	(0.49)	1,710,080	3.58	(10,652,887)	(0.54)	(9,220,915)	(0.43)
17	Pretax Profit or Loss Excluding Investment Gain*	2,595,641	4.64	93,879,130	171.48	(11,056,939)	(23.18)	(527,974,540)	(26.91)	(442,556,707)	(20.87)

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Products Liability
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2004 Annual Statement

TEXAS DIRECT BUSINESS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	6,946,631	108.08	7,296,495	97.45	159,023	95.38	155,903,186	105.19	170,305,335	104.94
2	Premiums Earned	6,427,013	100.00	7,487,478	100.00	166,719	100.00	148,204,533	100.00	162,285,743	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	128	0.00	128	0.00
4	Incurred Losses	4,500,905	70.03	147,805	1.97	151,099	90.63	219,717,296	148.25	224,517,105	138.35
5	Defense and Cost Containment Expenses Incurred	5,794,510	90.16	3,088,152	41.24	55,707	33.41	96,387,798	65.04	105,326,167	64.90
6	Adjusting and Other Expenses Incurred **	4,187,008	65.15	617,686	8.25	64,000	38.39	15,914,686	10.74	20,783,380	12.81
7	Unpaid Losses	14,220,384	221.26	21,691,890	289.71	1,081,756	648.85	858,720,784	579.42	895,714,814	551.94
8	Defense and Cost Containment Expenses Unpaid	10,177,574	158.36	11,992,125	160.16	629,112	377.35	271,855,621	183.43	294,654,432	181.57
9	Adjusting and Other Expenses Unpaid **	4,189,008	65.18	1,265,252	16.90	288,318	172.94	28,013,251	18.90	33,755,830	20.80
10	Unearned Premium Reserves	3,102,833	48.28	3,360,574	44.88	79,013	47.39	61,590,901	41.56	68,133,321	41.98
11	Agents Balances**	877,002	13.65	2,590,489	34.60	15,680	9.40	33,161,360	22.38	36,644,531	22.58
12	Commission & Brokerage Expenses Incurred	1,276,079	19.85	486,470	6.50	16,871	10.12	16,687,733	11.26	18,467,153	11.38
13	Taxes, Licenses and Fees Incurred	140,840	2.19	(200,256)	(2.67)	3,793	2.28	4,238,470	2.86	4,182,847	2.58
14	Other Acquisition Expenses Incurred **	212,000	3.30	764,185	10.21	15,040	9.02	7,447,904	5.03	8,439,129	5.20
15	General Expenses Incurred **	225,000	3.50	431,937	5.77	7,360	4.41	7,427,620	5.01	8,091,917	4.99
16	Other Income Less Other Expenses **	2,000	0.03	(15,438)	(0.21)	11,520	6.91	(753,076)	(0.51)	(754,993)	(0.47)
17	Pretax Profit or Loss Excluding Investment Gain*	(9,907,330)	(154.15)	2,136,061	28.53	(135,631)	(81.35)	(220,370,177)	(148.69)	(228,277,077)	(140.66)

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Private Passenger Automobile Liability
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2004 Annual Statement

TEXAS DIRECT BUSINESS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	81,640,267	99.19	1,517,219,651	99.19	191,633,399	100.53	1,780,101,748	98.62	3,570,595,065	98.97
2	Premiums Earned	82,307,094	100.00	1,529,631,452	100.00	190,623,244	100.00	1,805,030,453	100.00	3,607,592,243	100.00
3	Dividends to Policyholders	0	0.00	5,026,004	0.33	14,293,310	7.50	30	0.00	19,319,344	0.54
4	Incurred Losses	39,845,423	48.41	941,074,043	61.52	113,612,634	59.60	1,011,560,450	56.04	2,106,092,550	58.38
5	Defense and Cost Containment Expenses Incurred	3,455,949	4.20	41,712,903	2.73	4,720,843	2.48	33,338,851	1.85	83,228,546	2.31
6	Adjusting and Other Expenses Incurred **	6,197,007	7.53	162,804,908	10.64	14,660,094	7.69	166,588,635	9.23	350,250,643	9.71
7	Unpaid Losses	45,505,183	55.29	606,001,472	39.62	129,209,559	67.78	941,355,176	52.15	1,722,071,390	47.73
8	Defense and Cost Containment Expenses Unpaid	6,519,071	7.92	115,592,949	7.56	11,839,229	6.21	138,869,380	7.69	272,820,629	7.56
9	Adjusting and Other Expenses Unpaid **	2,518,003	3.06	120,619,180	7.89	12,876,239	6.75	107,494,306	5.96	243,507,728	6.75
10	Unearned Premium Reserves	26,110,262	31.72	384,316,890	25.12	48,486,696	25.44	481,441,271	26.67	940,355,119	26.07
11	Agents Balances**	3,967,005	4.82	277,222,041	18.12	24,348,496	12.77	326,164,694	18.07	631,702,236	17.51
12	Commission & Brokerage Expenses Incurred	11,666,560	14.17	116,144,948	7.59	1,019,975	0.54	172,825,614	9.57	301,657,097	8.36
13	Taxes, Licenses and Fees Incurred	1,728,888	2.10	28,916,980	1.89	3,403,866	1.79	34,132,271	1.89	68,182,005	1.89
14	Other Acquisition Expenses Incurred **	7,482,009	9.09	137,033,091	8.96	18,724,549	9.82	117,747,530	6.52	280,987,179	7.79
15	General Expenses Incurred **	4,632,005	5.63	52,128,674	3.41	5,135,130	2.69	95,990,170	5.32	157,885,979	4.38
16	Other Income Less Other Expenses **	141,000	0.17	10,195,387	0.67	7,128,591	3.74	11,100,116	0.61	28,565,093	0.79
17	Pretax Profit or Loss Excluding Investment Gain*	7,440,253	9.04	54,985,288	3.59	22,181,434	11.64	183,947,018	10.19	268,553,993	7.44

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Commercial Automobile Liability
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2004 Annual Statement

TEXAS DIRECT BUSINESS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	30,148,124	115.53	90,064,415	102.37	22,505,786	101.11	753,224,679	99.41	895,943,004	100.21
2	Premiums Earned	26,094,931	100.00	87,980,997	100.00	22,259,582	100.00	757,698,837	100.00	894,034,347	100.00
3	Dividends to Policyholders	0	0.00	41,046	0.05	0	0.00	138,449	0.02	179,495	0.02
4	Incurred Losses	13,485,121	51.68	40,204,941	45.70	11,561,472	51.94	418,135,280	55.18	483,386,814	54.07
5	Defense and Cost Containment Expenses Incurred	615,472	2.36	2,945,335	3.35	1,988,833	8.93	53,787,893	7.10	59,337,533	6.64
6	Adjusting and Other Expenses Incurred **	2,133,076	8.17	5,868,808	6.67	1,581,513	7.10	41,924,347	5.53	51,507,745	5.76
7	Unpaid Losses	25,984,235	99.58	65,754,954	74.74	15,972,604	71.76	828,666,275	109.37	936,378,068	104.74
8	Defense and Cost Containment Expenses Unpaid	3,087,914	11.83	11,211,851	12.74	3,427,389	15.40	99,511,572	13.13	117,238,726	13.11
9	Adjusting and Other Expenses Unpaid **	1,648,059	6.32	4,597,806	5.23	1,061,449	4.77	42,345,417	5.59	49,652,730	5.55
10	Unearned Premium Reserves	14,568,101	55.83	35,519,959	40.37	9,773,915	43.91	329,124,039	43.44	388,986,014	43.51
11	Agents Balances**	3,576,128	13.70	24,711,559	28.09	3,415,455	15.34	183,057,419	24.16	214,760,560	24.02
12	Commission & Brokerage Expenses Incurred	5,520,397	21.16	8,282,356	9.41	2,574,803	11.57	88,744,745	11.71	105,122,301	11.76
13	Taxes, Licenses and Fees Incurred	556,197	2.13	919,483	1.05	516,312	2.32	18,296,016	2.41	20,288,008	2.27
14	Other Acquisition Expenses Incurred **	404,014	1.55	7,769,934	8.83	2,112,522	9.49	34,417,379	4.54	44,703,849	5.00
15	General Expenses Incurred **	1,147,041	4.40	3,897,817	4.43	1,320,273	5.93	43,696,987	5.77	50,062,118	5.60
16	Other Income Less Other Expenses **	11,000	0.04	164,282	0.19	1,608,945	7.23	537,897	0.07	2,322,124	0.26
17	Pretax Profit or Loss Excluding Investment Gain*	2,244,613	8.60	18,215,559	20.70	2,212,799	9.94	59,095,637	7.80	81,768,608	9.15

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Private Passenger Automobile Physical Damage
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2004 Annual Statement

TEXAS DIRECT BUSINESS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	62,466,016	99.07	1,187,261,575	99.06	147,033,016	99.22	1,380,447,585	99.16	2,777,208,192	99.12
2	Premiums Earned	63,051,316	100.00	1,198,504,728	100.00	148,183,281	100.00	1,392,185,081	100.00	2,801,924,406	100.00
3	Dividends to Policyholders	0	0.00	4,013,887	0.33	11,325,125	7.64	26	0.00	15,339,038	0.55
4	Incurred Losses	31,569,884	50.07	662,830,821	55.30	76,721,967	51.78	720,274,113	51.74	1,491,396,785	53.23
5	Defense and Cost Containment Expenses Incurred	333,686	0.53	2,231,778	0.19	297,586	0.20	5,590,763	0.40	8,453,813	0.30
6	Adjusting and Other Expenses Incurred **	4,849,947	7.69	128,093,685	10.69	15,851,906	10.70	117,096,808	8.41	265,892,347	9.49
7	Unpaid Losses	1,888,975	3.00	92,262,325	7.70	3,965,850	2.68	72,323,004	5.19	170,440,154	6.08
8	Defense and Cost Containment Expenses Unpaid	259,148	0.41	3,100,562	0.26	181,944	0.12	7,449,869	0.54	10,991,523	0.39
9	Adjusting and Other Expenses Unpaid **	595,994	0.95	43,971,658	3.67	4,013,038	2.71	18,721,654	1.34	67,302,343	2.40
10	Unearned Premium Reserves	19,423,088	30.81	293,746,565	24.51	37,445,376	25.27	368,909,239	26.50	719,524,268	25.68
11	Agents Balances**	2,691,971	4.27	214,483,195	17.90	19,146,966	12.92	241,339,174	17.34	477,661,306	17.05
12	Commission & Brokerage Expenses Incurred	8,932,796	14.17	88,727,438	7.40	578,497	0.39	133,179,854	9.57	231,418,585	8.26
13	Taxes, Licenses and Fees Incurred	1,329,677	2.11	21,957,469	1.83	2,612,970	1.76	26,677,054	1.92	52,577,170	1.88
14	Other Acquisition Expenses Incurred **	5,545,940	8.80	106,178,093	8.86	14,725,223	9.94	91,305,059	6.56	217,754,315	7.77
15	General Expenses Incurred **	3,614,961	5.73	36,429,737	3.04	4,053,184	2.74	74,700,278	5.37	118,798,160	4.24
16	Other Income Less Other Expenses **	104,999	0.17	6,779,909	0.57	5,539,846	3.74	8,207,524	0.59	20,632,278	0.74
17	Pretax Profit or Loss Excluding Investment Gain*	6,979,424	11.07	154,821,728	12.92	27,556,670	18.60	231,568,649	16.63	420,926,471	15.02

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Commercial Automobile Physical Damage
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2004 Annual Statement

TEXAS DIRECT BUSINESS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	9,807,488	93.33	53,908,052	102.26	7,737,942	102.57	236,241,040	97.82	307,694,522	98.53
2	Premiums Earned	10,508,235	100.00	52,717,214	100.00	7,544,085	100.00	241,513,225	100.00	312,282,759	100.00
3	Dividends to Policyholders	0	0.00	25,175	0.05	0	0.00	30,088	0.01	55,263	0.02
4	Incurred Losses	4,362,756	41.52	36,701,618	69.62	3,223,302	42.73	119,330,836	49.41	163,618,512	52.39
5	Defense and Cost Containment Expenses Incurred	52,262	0.50	449,124	0.85	83,418	1.11	1,955,766	0.81	2,540,570	0.81
6	Adjusting and Other Expenses Incurred **	427,223	4.07	4,269,026	8.10	557,499	7.39	13,590,423	5.63	18,844,171	6.03
7	Unpaid Losses	368,891	3.51	4,857,643	9.21	1,186,468	15.73	53,885,571	22.31	60,298,573	19.31
8	Defense and Cost Containment Expenses Unpaid	42,012	0.40	241,894	0.46	230,334	3.05	3,520,546	1.46	4,034,786	1.29
9	Adjusting and Other Expenses Unpaid **	102,367	0.97	1,109,551	2.10	35,955	0.48	3,813,764	1.58	5,061,637	1.62
10	Unearned Premium Reserves	4,936,206	46.97	18,255,110	34.63	3,630,671	48.13	92,959,693	38.49	119,781,680	38.36
11	Agents Balances**	1,842,597	17.53	14,270,711	27.07	1,156,924	15.34	51,410,635	21.29	68,680,867	21.99
12	Commission & Brokerage Expenses Incurred	2,102,795	20.01	4,017,156	7.62	879,534	11.66	25,031,967	10.36	32,031,452	10.26
13	Taxes, Licenses and Fees Incurred	205,351	1.95	1,025,960	1.95	192,194	2.55	5,491,181	2.27	6,914,686	2.21
14	Other Acquisition Expenses Incurred **	120,124	1.14	4,506,339	8.55	746,231	9.89	12,249,310	5.07	17,622,004	5.64
15	General Expenses Incurred **	(481,540)	(4.58)	1,907,304	3.62	408,876	5.42	14,849,291	6.15	16,683,931	5.34
16	Other Income Less Other Expenses **	8,356	0.08	157,010	0.30	547,245	7.25	(124,076)	(0.05)	588,535	0.19
17	Pretax Profit or Loss Excluding Investment Gain*	3,727,620	35.47	(27,478)	(0.05)	2,000,276	26.51	48,860,286	20.23	54,560,705	17.47

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Aircraft (All Perils)
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2004 Annual Statement

TEXAS DIRECT BUSINESS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	0	0.00	0	0.00	0	0.00	181,475,500	90.97	181,475,500	90.97
2	Premiums Earned	0	0.00	0	0.00	0	0.00	199,489,854	100.00	199,489,854	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
4	Incurred Losses	0	0.00	1,391,055	0.00	0	0.00	(9,557,728)	(4.79)	(8,166,673)	(4.09)
5	Defense and Cost Containment Expenses Incurred	0	0.00	6,728,607	0.00	0	0.00	(21,292,881)	(10.67)	(14,564,274)	(7.30)
6	Adjusting and Other Expenses Incurred **	0	0.00	0	0.00	0	0.00	2,853,813	1.43	2,853,813	1.43
7	Unpaid Losses	0	0.00	33,398,576	0.00	0	0.00	912,321,419	457.33	945,719,995	474.07
8	Defense and Cost Containment Expenses Unpaid	0	0.00	16,019,672	0.00	0	0.00	72,495,746	36.34	88,515,418	44.37
9	Adjusting and Other Expenses Unpaid **	0	0.00	0	0.00	0	0.00	2,867,490	1.44	2,867,490	1.44
10	Unearned Premium Reserves	0	0.00	0	0.00	0	0.00	65,383,434	32.78	65,383,434	32.78
11	Agents Balances**	0	0.00	0	0.00	0	0.00	34,543,084	17.32	34,543,084	17.32
12	Commission & Brokerage Expenses Incurred	0	0.00	0	0.00	0	0.00	16,782,395	8.41	16,782,395	8.41
13	Taxes, Licenses and Fees Incurred	0	0.00	1,902	0.00	0	0.00	2,386,824	1.20	2,388,726	1.20
14	Other Acquisition Expenses Incurred **	0	0.00	0	0.00	0	0.00	2,879,943	1.44	2,879,943	1.44
15	General Expenses Incurred **	0	0.00	0	0.00	0	0.00	5,917,666	2.97	5,917,666	2.97
16	Other Income Less Other Expenses **	0	0.00	0	0.00	0	0.00	(1,432,021)	(0.72)	(1,432,021)	(0.72)
17	Pretax Profit or Loss Excluding Investment Gain*	0	0.00	0	0.00	0	0.00	198,087,800	99.30	198,087,800	99.30

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Fidelity
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2004 Annual Statement

TEXAS DIRECT BUSINESS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	42,006	96.47	311,942	93.57	5,203	100.08	71,839,624	102.55	72,198,775	102.50
2	Premiums Earned	43,541	100.00	333,384	100.00	5,199	100.00	70,052,280	100.00	70,434,404	100.00
3	Dividends to Policyholders	7	0.02	0	0.00	0	0.00	837	0.00	844	0.00
4	Incurred Losses	25,952	59.60	9	0.00	(124)	(2.39)	78,654,980	112.28	78,680,817	111.71
5	Defense and Cost Containment Expenses Incurred	10,195	23.41	(64,736)	(19.42)	(124)	(2.39)	4,179,487	5.97	4,124,822	5.86
6	Unallocated LAE* Incurred	6,075	13.95	19,963	5.99	242	4.65	2,367,189	3.38	2,393,469	3.40
7	Unpaid Losses	162,207	372.54	116,676	35.00	1,617	31.10	93,513,774	133.49	93,794,274	133.17
8	Defense and Cost Containment Expenses Unpaid	14,044	32.25	23,658	7.10	(101)	(1.94)	6,568,096	9.38	6,605,697	9.38
9	Unallocated LAE* Unpaid	18,226	41.86	24,188	7.26	19	0.37	2,050,553	2.93	2,092,987	2.97
10	Unearned Premium Reserves	20,279	46.57	177,884	53.36	1,868	35.93	39,635,680	56.58	39,835,711	56.56
11	Agents Balances	11,138	25.58	99,636	29.89	181	3.47	13,301,633	18.99	13,412,589	19.04
12	Commission & Brokerage Expenses Incurred	8,738	20.07	29,246	8.77	144	2.77	8,112,729	11.58	8,150,857	11.57
13	Taxes, Licenses and Fees Incurred	813	1.87	3,476	1.04	123	2.37	1,407,704	2.01	1,412,116	2.00
14	Other Acquisition Expenses Incurred	3,038	6.98	47,863	14.36	795	15.29	6,457,818	9.22	6,509,513	9.24
15	General Expenses Incurred	4,050	9.30	22,549	6.76	261	5.02	4,465,730	6.37	4,492,591	6.38
16	Other Income Less Other Expenses	0	0.00	3,554	1.07	270	5.18	(87,174)	(0.12)	(83,351)	(0.12)
17	Pretax Profit or Loss Excluding Investment Gain**	(15,189)	(34.88)	70,748	21.22	3,451	66.38	9,693,048	13.84	9,752,059	13.85

* LAE=LOSS ADJUSTMENT EXPENSES

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Surety
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2004 Annual Statement

TEXAS DIRECT BUSINESS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	22,637	112.99	7,129,633	81.06	800	21.59	317,710,817	104.51	324,863,887	103.85
2	Premiums Earned	20,035	100.00	8,795,176	100.00	3,705	100.00	304,014,420	100.00	312,833,336	100.00
3	Dividends to Policyholders	0	0.00	1,738,808	19.77	0	0.00	30,158,056	9.92	31,896,864	10.20
4	Incurred Losses	(100,092)	(499.59)	18,735,815	213.02	146	3.94	42,815,273	14.08	61,451,142	19.64
5	Defense and Cost Containment Expenses Incurred	(25,446)	(127.01)	(5,632,667)	(64.04)	48	1.30	24,941,805	8.20	19,283,740	6.16
6	Adjusting and Other Expenses Incurred **	0	0.00	484,446	5.51	33	0.89	12,369,830	4.07	12,854,309	4.11
7	Unpaid Losses	16,761	83.66	2,242,045	25.49	292	7.88	137,408,199	45.20	139,667,297	44.65
8	Defense and Cost Containment Expenses Unpaid	259	1.29	759,694	8.64	111	3.00	22,946,433	7.55	23,706,497	7.58
9	Adjusting and Other Expenses Unpaid **	0	0.00	404,610	4.60	0	0.00	9,159,063	3.01	9,563,673	3.06
10	Unearned Premium Reserves	11,035	55.08	3,725,123	42.35	630	17.00	167,307,367	55.03	171,044,155	54.68
11	Agents Balances**	2,004	10.00	1,966,165	22.36	1,489	40.18	49,030,710	16.13	51,000,367	16.30
12	Commission & Brokerage Expenses Incurred	6,696	33.42	2,480,504	28.20	0	0.00	81,483,163	26.80	83,970,363	26.84
13	Taxes, Licenses and Fees Incurred	4,701	23.46	870,916	9.90	13	0.35	7,016,632	2.31	7,892,262	2.52
14	Other Acquisition Expenses Incurred **	0	0.00	1,155,958	13.14	662	17.86	32,167,161	10.58	33,323,780	10.65
15	General Expenses Incurred **	3,005	15.00	674,288	7.67	198	5.36	23,336,283	7.68	24,013,775	7.68
16	Other Income Less Other Expenses **	0	0.00	424,106	4.82	66	1.79	(4,367,201)	(1.44)	(3,943,029)	(1.26)
17	Pretax Profit or Loss Excluding Investment Gain*	131,171	654.71	(11,288,786)	(128.35)	2,671	72.09	45,359,016	14.92	34,204,072	10.93

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Burglary and Theft
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2004 Annual Statement

TEXAS DIRECT BUSINESS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	205,143	126.18	112,038	96.82	1,958	97.12	8,253,832	103.82	8,572,971	104.17
2	Premiums Earned	162,575	100.00	115,712	100.00	2,016	100.00	7,949,821	100.00	8,230,124	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	147	0.00	147	0.00
4	Incurred Losses	30,657	18.86	34,567	29.87	0	0.00	1,661,499	20.90	1,726,723	20.98
5	Defense and Cost Containment Expenses Incurred	(55)	(0.03)	(136)	(0.12)	0	0.00	18,388	0.23	18,197	0.22
6	Adjusting and Other Expenses Incurred **	11,039	6.79	3,760	3.25	218	10.84	241,793	3.04	256,811	3.12
7	Unpaid Losses	41,598	25.59	9,563	8.26	0	0.00	3,047,567	38.34	3,098,728	37.65
8	Defense and Cost Containment Expenses Unpaid	1,488	0.92	46	0.04	0	0.00	228,850	2.88	230,384	2.80
9	Adjusting and Other Expenses Unpaid **	8,028	4.94	2,859	2.47	10	0.49	87,671	1.10	98,568	1.20
10	Unearned Premium Reserves	88,243	54.28	53,561	46.29	718	35.62	4,200,377	52.84	4,342,899	52.77
11	Agents Balances**	26,092	16.05	34,085	29.46	129	6.40	1,414,738	17.80	1,475,044	17.92
12	Commission & Brokerage Expenses Incurred	32,212	19.81	3,786	3.27	89	4.41	1,001,455	12.60	1,037,542	12.61
13	Taxes, Licenses and Fees Incurred	3,683	2.27	1,751	1.51	46	2.28	230,572	2.90	236,052	2.87
14	Other Acquisition Expenses Incurred **	5,018	3.09	9,830	8.49	1,817	90.15	692,894	8.72	709,559	8.62
15	General Expenses Incurred **	7,025	4.32	10,159	8.78	119	5.91	367,542	4.62	384,846	4.68
16	Other Income Less Other Expenses **	0	0.00	(132)	(0.11)	0	0.00	17,435	0.22	17,304	0.21
17	Pretax Profit or Loss Excluding Investment Gain*	72,996	44.90	51,863	44.82	(274)	(13.59)	3,752,965	47.21	3,877,550	47.11

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Boiler and Machinery
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2004 Annual Statement

TEXAS DIRECT BUSINESS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	11,775,480	97.12	15,698,358	88.85	105,707	113.55	39,272,995	98.63	66,852,540	95.91
2	Premiums Earned	12,124,211	100.00	17,668,027	100.00	93,090	100.00	39,818,672	100.00	69,704,000	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	268	0.00	268	0.00
4	Incurred Losses	4,409,051	36.37	(3,783,193)	(21.41)	(422)	(0.45)	3,289,526	8.26	3,914,962	5.62
5	Defense and Cost Containment Expenses Incurred	32,477	0.27	597,603	3.38	135	0.15	408,279	1.03	1,038,494	1.49
6	Adjusting and Other Expenses Incurred **	859,086	7.09	545,757	3.09	(19,616)	(21.07)	629,063	1.58	2,014,290	2.89
7	Unpaid Losses	3,389,757	27.96	4,219,355	23.88	513	0.55	12,208,607	30.66	19,818,232	28.43
8	Defense and Cost Containment Expenses Unpaid	112,084	0.92	566,360	3.21	239	0.26	955,410	2.40	1,634,093	2.34
9	Adjusting and Other Expenses Unpaid **	355,035	2.93	278,940	1.58	(19,616)	(21.07)	626,714	1.57	1,241,074	1.78
10	Unearned Premium Reserves	5,664,210	46.72	8,291,174	46.93	50,202	53.93	18,336,000	46.05	32,341,586	46.40
11	Agents Balances**	3,524,352	29.07	2,476,914	14.02	5,132	5.51	6,851,882	17.21	12,858,280	18.45
12	Commission & Brokerage Expenses Incurred	1,773,711	14.63	145,674	0.82	2,815	3.02	4,233,267	10.63	6,155,467	8.83
13	Taxes, Licenses and Fees Incurred	219,025	1.81	436,768	2.47	411	0.44	903,462	2.27	1,559,666	2.24
14	Other Acquisition Expenses Incurred **	919,092	7.58	1,014,490	5.74	21,013	22.57	4,512,745	11.33	6,467,340	9.28
15	General Expenses Incurred **	1,420,142	11.71	2,108,930	11.94	4,990	5.36	4,062,934	10.20	7,596,995	10.90
16	Other Income Less Other Expenses **	0	0.00	(30,622)	(0.17)	1,739	1.87	(199,863)	(0.50)	(228,745)	(0.33)
17	Pretax Profit or Loss Excluding Investment Gain*	2,491,628	20.55	16,571,376	93.79	85,504	91.85	21,579,265	54.19	40,727,772	58.43

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

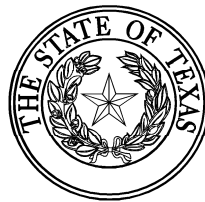
** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)

Total For Credit
Results of Companies Writing Direct Business in Texas
Adjusted for Texas Volume of Business
Source: NAIC 2004 Annual Statement

TEXAS DIRECT BUSINESS		Lloyds		Mutual		Reciprocal		Stock		TOTAL	
		Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned	Amount	% of Premiums Earned
1	Premiums Written	30,470,376	180.66	0	0.00	522,608	99.16	127,859,779	135.32	158,852,763	141.98
2	Premiums Earned	16,865,954	100.00	0	0.00	527,029	100.00	94,487,934	100.00	111,880,917	100.00
3	Dividends to Policyholders	0	0.00	0	0.00	0	0.00	100,834	0.11	100,834	0.09
4	Incurred Losses	5,390,082	31.96	118,677	0.00	2,573	0.49	29,721,653	31.46	35,232,985	31.49
5	Defense and Cost Containment Expenses Incurred	0	0.00	2,325	0.00	0	0.00	129,244	0.14	131,569	0.12
6	Adjusting and Other Expenses Incurred **	1,097,997	6.51	0	0.00	0	0.00	1,118,080	1.18	2,216,077	1.98
7	Unpaid Losses	1,767,398	10.48	134,962	0.00	16,055	3.05	17,123,906	18.12	19,042,321	17.02
8	Defense and Cost Containment Expenses Unpaid	0	0.00	1,600	0.00	1,000	0.19	75,568	0.08	78,168	0.07
9	Adjusting and Other Expenses Unpaid **	338,999	2.01	0	0.00	0	0.00	220,715	0.23	559,714	0.50
10	Unearned Premium Reserves	41,929,229	248.60	0	0.00	366,083	69.46	136,334,040	144.29	178,629,352	159.66
11	Agents Balances**	2,258,994	13.39	0	0.00	0	0.00	13,181,868	13.95	15,440,862	13.80
12	Commission & Brokerage Expenses Incurred	12,688,654	75.23	0	0.00	0	0.00	70,400,424	74.51	83,089,078	74.27
13	Taxes, Licenses and Fees Incurred	659,170	3.91	161	0.00	8,792	1.67	2,946,580	3.12	3,614,703	3.23
14	Other Acquisition Expenses Incurred **	1,093,997	6.49	0	0.00	0	0.00	3,384,165	3.58	4,478,162	4.00
15	General Expenses Incurred **	675,998	4.01	0	0.00	0	0.00	8,362,991	8.85	9,038,989	8.08
16	Other Income Less Other Expenses **	91,000	0.54	0	0.00	0	0.00	2,619,568	2.77	2,710,568	2.42
17	Pretax Profit or Loss Excluding Investment Gain*	(4,648,944)	(27.56)	(121,163)	0.00	515,664	97.84	(19,056,468)	(20.17)	(23,310,911)	(20.84)

* (Line 2 - [3 thru 6] - [12 thru 15] +16) = 17

** Amounts calculated by multiplying Texas Premiums Earned by Countrywide expense ratio resulting in Texas portion.
(Texas Expense Portion = Texas Premiums Earned * Countrywide Ratio)



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