

TEXAS ESCROW OFFICERS SCHEDULE BOND

Employer _____

(Insert Name and Address of Employer Title Insurance Agent/Direct Operation)

KNOW ALL PERSONS BY THESE PRESENTS, That the _____

(Insert Name and Address of Surety Company)

as Surety is held and firmly bound unto the Texas Department of Insurance of the State of Texas at

Austin in the penal sum of _____ (\$_____)

for each Escrow Officer shown on the attached schedule as acting for the Employer Title Insurance Agent/Direct Operation referred to above but the aggregate liability of the surety for all such Escrow Officers for any and all losses shall in no event exceed said penal sum for the payment of which, well and truly to be made, the Surety binds itself, its successors and assigns by these presents.

WHEREAS, each Escrow Officer named in the attached schedule has been duly licensed to act in such capacity by the Texas Department of Insurance and is currently in the employ of said Employer Title Insurance Agent/Direct Operation and

WHEREAS, under article 9.45 of the Texas Title Insurance Act, said Title Insurance Agent/Direct Operation is required to procure this bond on its Escrow Officers.

NOW, THEREFORE, the condition of the foregoing obligation is such that if each Escrow Officer named in the attached schedule shall pay to the Texas Department of Insurance such pecuniary loss which the above named Title Insurance Agent/Direct Operation shall sustain while this bond is in effect through acts of fraud, dishonesty, forgery, theft, embezzlement or willful misapplication on the part of such Escrow Officer, either directly or alone, or in connivance with others, then this obligation shall be void; otherwise to remain in full force and effect.

This bond shall be effective as of the beginning of the _____ day of _____ 20____ and shall continue until liability hereunder is terminated as provided herein below.

The Surety may at any time terminate its liability under this bond as to any or all Escrow Officers on the attached list by giving thirty (30) days written notice to the Employers Title Insurance Agent/Direct Operation, named above, and to the Texas Department of Insurance of the State of Texas at its office in Austin and at the end of said 30 days, liability of the Surety for any and all further acts of such officer or officers shall cease.

Signed, Sealed and Dated this _____ day of _____ 20_____.

(Name of Surety Company)

(Attorney-in-Fact)

(Local Recording Agent)