



**Texas Department  
of Insurance**

**Quarterly Legislative Report  
on Market Conditions**

*1st Quarter  
2003*

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**T**he Texas Department of Insurance (TDI) publishes this report pursuant to *Texas Insurance Code* Article 5.13-2 Section 5 which requires that the TDI issue to the Governor, Lieutenant Governor, and Speaker of the House of Representatives a *Quarterly Legislative Report on Market Conditions* reflecting changes in losses, premiums, market share, and complaints for certain lines of insurance.

This report includes information on the following lines of insurance: General Liability, Commercial Fire & Allied Lines, Product Liability, Commercial Multiple Peril, Private Passenger Auto, Homeowners Multiple Peril, Workers' Compensation, Boiler & Machinery, Commercial Crime, Commercial Glass, Medical Professional Liability, and Miscellaneous Professional Liability.

Data were reported for each calendar year quarter. *The Quarterly Legislative Report on Market Conditions* exhibits market share based on the sum of the most recent four quarters as well as the percent change from the four quarters ending one year prior. In addition, the report provides a comparison of the current quarter with the same quarter one year prior.

## *Terms*

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**Number of Policies Written:** Each insurance company reported the number of Texas new and renewal policies issued during the quarter. The policies were adjusted to an annual basis. For example, a six month policy was reported as 0.5 policies.

**Premiums on Policies Written:** This report captures the Texas portion of direct premiums written in the designated quarter without adjustments for cancellations or endorsements and, therefore, it may not match the written premiums figures in the statutory Annual Statement.

**Direct Written Premium:** Written premium is the Texas portion of the statutory Annual Statement report of written premiums.

**Direct Losses Paid:** Direct losses paid represent payments made during the quarter regardless of when the policy was written or when the accident occurred. Loss adjustment expenses (LAE) are not included.

**Earned to Incurred Loss Ratio:** This loss ratio is developed by dividing direct incurred losses by earned premiums. Both figures come from the statutory Annual Statement. Loss adjustment expenses (LAE) are not included.

**Number of Groups:** Companies that are owned/controlled by one entity are considered a group. Unaffiliated companies are those that are not associated with any other insurance company. The number of groups referred to in this report is the number of groups plus the number of unaffiliated companies.

**Market Share:** This figure represents an insurer's share, expressed as a percentage, of the industry total for premiums written for the sum of the most recent four quarters.

**Products and Completed Operations Insurance** or **Product Liability** provides coverage for a manufacturer or contractor for claims after a manufactured product has been sold and/or a claim results from an operation which the manufacturer has completed. Products Liability also includes coverage for a contractor's or manufacturer's liability for injuries or property damage suffered by third parties as the result of the contractor or manufacturer completing an operation.

**General Liability** provides coverage for an insured when negligent acts and/or omissions result in bodily injury and/or property damage on the premises of a business or when someone is injured in the general operation of a business.

**Commercial Fire & Allied Lines** has two coverages - Standard Fire Policy and Extended Coverage Endorsements for businesses. A Standard Fire Policy insures commercial properties against fire and lightning. The Extended Coverage Endorsement covers numerous direct and indirect risks such as windstorm, hail, explosions, smoke damage, vandalism, and water damage.

**Commercial Multiple Peril** policies generally provide coverage for businesses in four areas: property; liability; crime; and boiler and machinery.

**Private Passenger Auto** coverages include liability, PIP, uninsured motorist and physical damage. This report separates experience into rate-regulated and non-rate-regulated (County Mutual) companies.

**Homeowners Multiple Peril** provides coverage against the insured's property being destroyed or damaged by various perils and coverage for liability exposure of the insured. This report separates experience into rate-regulated and non-rate-regulated (Lloyds and Reciprocal) companies.

**Workers' Compensation** offers coverage providing four types of benefits (medical care, death, disability, rehabilitation) for employee job-related injuries or diseases as a matter of right (without regard to fault.)

## *Lines of Insurance*

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**Boiler & Machinery** provides protection against the sudden and accidental breakdown or explosion of boilers, machinery, and electrical equipment. Coverage is provided on damage to the equipment, expediting expenses, damage to the property of others and can be extended to cover losses resulting from the interruption of business.

**Commercial Crime** provides coverage against loss of property caused by burglary, theft, and/or employee dishonesty. This may include losses inside or outside the premises, losses from counterfeit paper currency, and depositors forgery.

**Commercial Glass** provides coverage on commercial plate glass, lettering, frames and ornamentation.

**Medical Professional Liability** provides insurance against losses due to claims for damages alleging malpractice by physicians, surgeons, hospitals or other health care providers in the exercise of their professions.

**Miscellaneous Professional Liability** provides insurance on professional practitioners that will defend suits instituted against them for malpractice or errors and omissions and/or pay any damages, subject to policy limits. In compliance with applicable statutes, the following have been excluded from miscellaneous professional liability: architects, beauticians/barbers, lawyers, medical laboratory personnel, psychologists, real estate agents, surveyors, and x-ray lab personnel.

## Summary of Four Quarters

### CUMULATIVE TOTALS FOR FOUR QUARTERS ENDING MARCH 2003

	Number Of Groups/Companies	Number Of Policies Written	Premiums On Policies Written	Direct Written Premiums	Direct Losses Paid
PRODUCT LIABILITY	<b>63 / 177</b>	<b>46,914</b>	<b>\$162,994,762</b>	<b>\$134,847,308</b>	<b>\$153,060,179</b>
GENERAL LIABILITY - OTHER	<b>122 / 318</b>	<b>835,407<sup>+</sup></b>	<b>\$1,448,006,346</b>	<b>\$1,529,164,421</b>	<b>\$1,095,088,907</b>
COMMERCIAL FIRE & ALLIED	<b>75 / 185</b>	<b>160,419</b>	<b>\$586,114,616</b>	<b>\$648,573,020</b>	<b>\$268,564,722</b>
COMMERCIAL MULTIPLE PERIL	<b>76 / 217</b>	<b>314,712</b>	<b>\$1,238,749,614</b>	<b>\$1,275,752,736</b>	<b>\$751,968,162</b>
PRIVATE PASSENGER AUTO					
VOLUNTARY (VOL) LIABILITY	63 / 191	13,022,457	\$6,558,098,645	\$6,017,428,069	\$3,905,588,269
ASSIGNED RISK LIABILITY	18 / 22	80,626	\$47,162,130	\$34,803,915	\$21,101,337
PHYSICAL DAMAGE	65 / 195	9,497,920	\$5,069,017,592	\$4,641,960,102	\$2,928,485,764
TOTAL PPA	<b>65 / 195</b>	<b>22,602,694<sup>++</sup></b>	<b>\$11,674,278,367</b>	<b>\$10,694,192,086</b>	<b>\$6,855,175,370</b>
HOMEOWNERS MULTIPLE PERIL	<b>63 / 107</b>	<b>4,212,073</b>	<b>\$4,793,622,452</b>	<b>\$4,193,228,599</b>	<b>\$3,635,993,426</b>
WORKERS' COMPENSATION					
VOL PREMIUMS < \$5,000		93,266	\$142,241,570	**	**
VOL PREMIUMS \$5,000 - \$100,000		54,711	\$1,124,455,756	**	**
VOL PREMIUMS > \$100,000		5,289	\$1,581,679,472	**	**
TOTAL VOLUNTARY	85 / 239	153,266	\$2,848,376,798	\$2,556,970,043	\$1,434,731,750
RESIDUAL MARKET ***	1 / 1	507	\$28,419,784	\$24,969,421	\$36,143,380
TOTAL WC	<b>85 / 240</b>	<b>153,773</b>	<b>\$2,876,796,582</b>	<b>\$2,581,939,464</b>	<b>\$1,470,875,131</b>
BOILER & MACHINERY	<b>35 / 91</b>	<b>22,283</b>	<b>\$92,837,337</b>	<b>\$83,121,144</b>	<b>\$23,999,897</b>
COMMERCIAL CRIME	<b>38 / 76</b>	<b>7,420</b>	<b>\$5,929,236</b>	<b>\$6,818,824</b>	<b>\$1,134,587</b>
COMMERCIAL GLASS	<b>17 / 28</b>	<b>855</b>	<b>\$457,917</b>	<b>\$307,505</b>	<b>(\$155,822)</b>
PROFESSIONAL LIABILITY	<b>33 / 43</b>	<b>46,420</b>	<b>\$508,351,464</b>	<b>\$547,260,571</b>	<b>\$287,193,940</b>
MISC. PROFESSIONAL LIABILITY	<b>30 / 63</b>	<b>24,105</b>	<b>\$194,958,628</b>	<b>\$202,001,668</b>	<b>\$111,800,583</b>

<sup>+</sup> The General Electric Group wrote 13,495 small premium pre-paid legal policies that were excluded from the above table.

<sup>++</sup> Policies that included both Voluntary Liability and Physical Damage coverage reported a policy in each category.

<sup>\*\*</sup> Companies were not required to report the Direct Losses Paid by policy size.

<sup>\*\*\*</sup> Policies reported in this category were written under the START program by the Texas Mutual Insurance Company.

### NUMBER OF GROUPS / COMPANIES WRITING POLICIES PER QUARTER

Line of Business	First Quarter		Second Quarter		Third Quarter		Fourth Quarter	
	2002	2003	2002	2003	2002	2003	2002	2003
Product Liability	58 / 146	58 / 143	57 / 131	- / -	56 / 125	- / -	54 / 125	- / -
General Liability	121 / 301	110 / 284	119 / 285	- / -	117 / 274	- / -	123 / 295	- / -
Commercial Fire & Allied	72 / 159	68 / 154	69 / 155	- / -	69 / 148	- / -	70 / 154	- / -
Commercial Multiple Peril	80 / 211	69 / 189	76 / 197	- / -	76 / 187	- / -	77 / 207	- / -
Private Passenger Auto	69 / 200	63 / 177	66 / 191	- / -	65 / 185	- / -	67 / 189	- / -
Homeowners Multiple Peril	60 / 103	59 / 81	67 / 100	- / -	59 / 97	- / -	60 / 90	- / -
Workers' Compensation	83 / 223	83 / 216	82 / 216	- / -	81 / 212	- / -	87 / 215	- / -
Boiler & Machinery	28 / 69	30 / 65	29 / 72	- / -	34 / 66	- / -	30 / 75	- / -
Commercial Crime	35 / 65	28 / 57	29 / 59	- / -	33 / 59	- / -	34 / 59	- / -
Commercial Glass	18 / 26	12 / 19	15 / 22	- / -	15 / 21	- / -	16 / 23	- / -
Medical Professional Liability	36 / 47	31 / 37	29 / 41	- / -	33 / 40	- / -	34 / 44	- / -
Misc. Professional Liability	31 / 73	31 / 69	31 / 68	- / -	28 / 63	- / -	33 / 67	- / -

## Product Liability

There were 63 groups, 177 companies, that had direct written premium for Product Liability in the first quarter of 2003, as compared to 69 groups, 175 companies, in the first quarter of 2002.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2003 to direct written premium in the first quarter of 2002 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRODUCT LIABILITY

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2003	% Change 1st Quarter 2002 to 2003	4 Quarters Ending 1st Qtr 2003	% Change 1st Qtrs Ending 2002 to 2003
1	Zurich Insurance Group	16.22%	\$6,415,904	17.27%	\$21,867,785	7.88%
2	Great American E&S Insurance Company	13.11%	\$4,392,717	34.63%	\$17,684,401	38.66%
3	St. Paul Group	12.57%	\$5,183,783	39.89%	\$16,956,176	37.72%
4	Liberty Mutual Group	6.70%	\$3,247,599	35.49%	\$9,037,513	22.48%
5	Chubb & Son Inc	5.20%	\$2,768,428	3.44%	\$7,010,735	13.10%
6	Hartford Fire & Casualty Group	4.14%	\$1,485,258	(14.47%)	\$5,580,594	45.25%
7	Federated Mutual	2.95%	\$1,088,075	(6.38%)	\$3,978,733	15.36%
8	National American Insurance Company	2.74%	\$992,143	(9.96%)	\$3,690,380	(20.31%)
9	Sentry Insurance Group	2.55%	\$1,133,802	33.31%	\$3,435,358	(4.15%)
10	Travelers Property Casualty Corp Group	2.30%	\$649,423	298.03%	\$3,095,441	255.85%
11	United Fire & Casualty Group	2.21%	\$787,627	20.13%	\$2,980,151	29.45%
12	XL America	2.20%	\$556,333	(66.87%)	\$2,972,623	(13.66%)
13	Royal & Sun Alliance USA	2.06%	\$437,883	(45.36%)	\$2,776,042	(8.08%)
14	Allianz Insurance Group	2.01%	\$1,390,756	23.20%	\$2,715,111	(34.83%)
15	CNA Insurance Group	1.76%	\$723,433	140.53%	\$2,369,277	317.60%
16	Medmark Insurance Group	1.71%	\$545,641	(44.78%)	\$2,310,572	(28.75%)
17	Fairfax Financial	1.71%	\$287,872	(46.70%)	\$2,307,881	29.81%
18	Dallas General Group	1.64%	\$781,474	59.75%	\$2,216,612	54.87%
19	Lumbermens Mutual Casualty Group	1.53%	(\$7,127,924)	68.29%	\$2,059,680	(74.02%)
20	Old Republic Group	1.50%	\$276,001	155.56%	\$2,028,175	2.31%
21	Hannover Group	1.39%	\$105,048	*	\$1,876,474	*
22	UNITRIN Group	1.29%	\$342,613	(23.35%)	\$1,733,896	(0.07%)
23	American International Group	1.22%	\$1,170,440	263.70%	\$1,651,805	490.75%
24	ACE Ltd	1.06%	\$179,844	(28.30%)	\$1,431,051	(83.07%)
25	Central Mutual Insurance Company Ohio	1.03%	\$428,989	58.81%	\$1,389,316	38.03%

<b>Top 25 Groups Total</b>	<b>92.81%</b>	<b>\$28,243,162</b>	<b>274.74%</b>	<b>\$125,155,782</b>	<b>7.96%</b>
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<b>Total Market</b>	<b>100.00%</b>	<b>\$31,216,417</b>	<b>201.06%</b>	<b>\$134,847,308</b>	<b>7.61%</b>
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\* Premiums from prior reporting period were \$0, less than \$0, or negligible.



## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 1998	\$30,305,951	\$31,150,080	\$12,516,980
2nd qtr 1998	\$22,772,526	\$24,229,677	\$16,493,164
3rd qtr 1998	\$18,370,183	\$12,259,609	\$29,891,014
4th qtr 1998	\$17,829,084	\$18,806,453	\$24,506,989
1st qtr 1999	\$19,542,821	\$19,151,191	\$16,999,724
2nd qtr 1999	\$21,001,448	\$18,282,562	\$25,948,053
3rd qtr 1999	\$17,001,577	\$16,077,300	\$17,020,093
4th qtr 1999	\$16,676,696	\$14,939,147	\$42,175,911
1st qtr 2000	\$21,631,763	\$20,070,742	\$29,175,725
2nd qtr 2000	\$24,863,722	\$22,270,834	\$36,375,856
3rd qtr 2000	\$23,008,942	\$19,604,388	\$17,808,941
4th qtr 2000	\$22,090,031	\$19,147,733	\$22,275,731
1st qtr 2001	\$29,320,488	\$22,845,690	\$22,799,038
2nd qtr 2001	\$25,674,740	\$26,892,822	\$18,451,817
3rd qtr 2001	\$29,104,072	\$24,349,666	\$23,598,451
4th qtr 2001	\$49,553,240	\$63,700,948	\$50,787,344
1st qtr 2002	\$25,812,727	\$10,368,960	\$24,090,363
2nd qtr 2002	\$25,107,579	\$30,554,591	\$14,348,364
3rd qtr 2002	\$32,987,561	\$33,566,694	\$42,898,905
4th qtr 2002	\$54,386,459	\$39,509,606	\$72,291,341
1st qtr 2003	\$50,513,163	\$31,216,417	\$23,521,569

## EARNED TO INCURRED LOSS RATIO BY YEAR

**Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium**

Year	Loss Ratio
1991	83.2%
1992	122.7%
1993	164.5%
1994	152.1%
1995	113.4%
1996	178.0%
1997	60.4%
1998	90.4%
1999	68.3%
2000	104.4%
2001	201.3%
2002	275.2%

## General Liability

There were 122 groups, 318 companies, that had direct written premium for General Liability in the first quarter of 2003, as compared to 137 groups, 329 companies, in the first quarter of 2002.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2003 to direct written premium in the first quarter of 2002 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR GENERAL LIABILITY

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2003	% Change 1st Quarter 2002 to 2003	4 Quarters Ending 1st Qtr 2003	% Change 1st Qtrs Ending 2002 to 2003
1	American International Group	17.60%	\$87,996,449	(8.85%)	\$269,159,833	(6.06%)
2	Zurich Insurance Group	9.90%	\$43,252,214	18.95%	\$151,439,610	31.09%
3	ACE Ltd	8.38%	\$73,710,104	0.53%	\$128,171,328	(17.95%)
4	Great American E&S Insurance Company	5.56%	\$27,040,427	(28.60%)	\$85,004,950	(7.40%)
5	Travelers Property Casualty Corp Group	5.09%	\$24,415,756	146.21%	\$77,875,091	44.99%
6	St. Paul Group	4.30%	\$22,540,305	21.90%	\$65,746,854	21.99%
7	CNA Insurance Group	3.75%	\$14,742,413	8.92%	\$57,334,056	21.69%
8	Hartford Fire & Casualty Group	3.03%	\$5,332,864	(8.95%)	\$46,374,031	49.39%
9	Royal & Sun Alliance USA	2.96%	\$5,271,615	(59.66%)	\$45,238,262	(15.29%)
10	Chubb & Son Inc	2.94%	\$15,496,936	43.06%	\$44,916,766	18.42%
11	XL America	2.92%	\$18,273,404	114.85%	\$44,720,681	142.62%
12	Liberty Mutual Group	2.45%	\$9,391,810	83.73%	\$37,410,102	30.86%
13	Lumbermens Mutual Casualty Group	1.98%	\$836,845	(96.21%)	\$30,234,789	(39.72%)
14	Kingsway Group	1.96%	\$3,653,370	*	\$29,948,600	*
15	Allianz Insurance Group	1.89%	\$10,278,527	37.76%	\$28,917,116	(10.18%)
16	State Farm IL	1.65%	\$6,410,635	3.55%	\$25,270,831	6.22%
17	Texas Lawyers Insurance Exchange	1.45%	\$8,522,222	73.61%	\$22,244,313	35.66%
18	UNITRIN Group	1.28%	\$3,930,606	(42.58%)	\$19,598,910	(26.31%)
19	Fairfax Financial	1.17%	\$4,098,616	(21.04%)	\$17,880,616	(39.97%)
20	Old Republic Group	1.04%	\$4,324,123	29.41%	\$15,851,079	3.37%
21	United Fire & Casualty Group	1.01%	\$3,699,409	2.45%	\$15,370,651	4.24%
22	National American Insurance Company	0.97%	\$3,907,459	4.89%	\$14,909,259	(4.08%)
23	Federated Mutual	0.85%	\$3,295,017	(10.37%)	\$12,989,546	7.37%
24	EMC Insurance Company	0.84%	\$4,029,752	6.97%	\$12,825,081	13.14%
25	Ohio Casualty Group	0.79%	\$3,362,136	44.70%	\$12,081,267	48.37%

<b>Top 25 Groups Total</b>	<b>85.77%</b>	<b>\$407,813,014</b>	<b>1.23%</b>	<b>\$1,311,513,622</b>	<b>6.57%</b>
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<b>Total Market</b>	<b>100.00%</b>	<b>\$460,477,417</b>	<b>(0.05%)</b>	<b>\$1,529,164,421</b>	<b>5.25%</b>
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\* Premiums from prior reporting period were \$0, less than \$0, or negligible.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 1998	\$210,915,913	\$202,459,275	\$144,243,276
2nd qtr 1998	\$284,842,750	\$270,114,359	\$160,084,077
3rd qtr 1998	\$242,297,791	\$290,698,189	\$169,439,120
4th qtr 1998	\$218,876,381	\$201,348,307	\$168,009,779
1st qtr 1999	\$198,897,883	\$208,534,860	\$186,662,320
2nd qtr 1999	\$189,418,170	\$241,953,257	\$165,005,082
3rd qtr 1999	\$198,994,737	\$326,261,926	\$204,622,227
4th qtr 1999	\$302,336,709	\$235,083,506	\$195,064,133
1st qtr 2000	\$197,334,268	\$265,422,016	\$149,145,225
2nd qtr 2000	\$216,413,256	\$232,382,943	\$207,287,930
3rd qtr 2000	\$236,439,379	\$253,095,910	\$139,279,827
4th qtr 2000	\$256,405,425	\$404,183,305	\$277,383,640
1st qtr 2001	\$255,026,997	\$282,422,588	\$279,102,702
2nd qtr 2001	\$317,939,865	\$373,227,828	\$172,787,203
3rd qtr 2001	\$228,382,661	\$258,073,934	\$195,733,705
4th qtr 2001	\$235,390,831	\$360,898,116	\$63,102,021
1st qtr 2002	\$449,177,034	\$460,698,437	\$225,544,706
2nd qtr 2002	\$392,164,368	\$346,705,037	\$245,120,681
3rd qtr 2002	\$293,763,572	\$350,646,211	\$223,379,934
4th qtr 2002	\$296,230,398	\$371,335,756	\$293,791,258
1st qtr 2003	\$465,848,008	\$460,477,417	\$332,797,034

## EARNED TO INCURRED LOSS RATIO BY YEAR

**Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium**

<u>Year</u>	<u>Loss Ratio</u>
1991	91.3%
1992	102.9%
1993	102.8%
1994	64.8%
1995	96.7%
1996	99.0%
1997	51.8%
1998	58.6%
1999	63.8%
2000	74.1%
2001	74.4%
2002	114.5%

## Commercial Fire & Allied

There were 74 groups, 185 companies, that had direct written premium for Commercial Fire & Allied in the first quarter of 2003, as compared to 83 groups, 202 companies, in the first quarter of 2002.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2003 to direct written premium in the first quarter of 2002 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR COMMERCIAL FIRE & ALLIED

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2003	% Change 1st Quarter 2002 to 2003	4 Quarters Ending 1st Qtr 2003	% Change 1st Qtrs Ending 2002 to 2003
1	FM Global Group	17.57%	\$22,798,535	50.29%	\$113,937,383	86.04%
2	Travelers Property Casualty Corp Group	11.33%	\$20,204,076	6.37%	\$73,493,707	13.84%
3	Allianz Ins Group	9.66%	\$17,672,160	153.20%	\$62,627,483	69.65%
4	St. Paul Group	6.40%	\$17,602,176	33.27%	\$41,518,753	47.93%
5	Zurich Ins Group	6.24%	\$10,147,517	(58.66%)	\$40,502,080	(18.16%)
6	Royal & Sun Alliance USA	4.15%	\$2,152,164	(67.06%)	\$26,895,774	(28.14%)
7	Texas Windstorm Insurance Association	3.90%	\$5,028,770	29.74%	\$25,269,717	31.98%
8	UNITRIN Group	3.42%	\$4,545,132	(20.44%)	\$22,167,406	9.11%
9	American International Group	3.20%	\$5,123,142	(7.25%)	\$20,771,699	5.90%
10	XL America	2.78%	\$1,024,489	*	\$18,030,239	*
11	CNA Insurance Group	2.69%	\$4,314,080	(27.23%)	\$17,423,041	(13.81%)
12	Hartford Fire & Casualty Group	2.63%	\$4,259,692	(9.80%)	\$17,043,640	52.36%
13	AXA Insurance Group	2.56%	\$3,111,623	*	\$16,615,988	*
14	United Fire & Casualty Group	2.25%	\$4,208,629	(7.68%)	\$14,591,897	15.98%
15	GE Global Group	2.14%	\$3,462,353	289.90%	\$13,857,695	185.29%
16	Fairfax Financial	2.00%	\$3,823,400	137.77%	\$12,944,850	66.61%
17	Kingsway Group	1.54%	\$305,696	33.78%	\$9,992,964	*
18	Federated Mutual	1.50%	\$3,049,814	20.90%	\$9,729,834	23.11%
19	Everest Rein Holding Inc	1.43%	\$0	*	\$9,261,661	*
20	Safeco Insurance Group	1.12%	\$1,967,109	60.49%	\$7,236,793	17.28%
21	Sentry Insurance Group	1.02%	\$2,332,875	45.31%	\$6,586,958	27.44%
22	EMC Insurance Company	0.92%	\$1,746,358	1.98%	\$5,967,092	15.71%
23	Liberty Mutual Group	0.89%	\$344,713	(68.94%)	\$5,765,671	118.83%
24	Texas Farm Bureau Mutual	0.79%	\$1,265,703	23.17%	\$5,123,563	23.17%
25	American Modern Insurance Group	0.63%	\$1,017,528	56.99%	\$4,076,418	33.53%

<b>Top 25 Groups Total</b>	<b>92.73%</b>	<b>\$141,507,734</b>	<b>10.21%</b>	<b>\$601,432,306</b>	<b>40.12%</b>
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<b>Total Market</b>	<b>100.00%</b>	<b>\$152,424,229</b>	<b>5.46%</b>	<b>\$648,573,020</b>	<b>35.08%</b>
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\* Premiums from prior reporting period were \$0, less than \$0, or negligible.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 1998	\$68,907,273	\$66,601,703	\$35,359,774
2nd qtr 1998	\$74,389,829	\$76,974,177	\$49,081,540
3rd qtr 1998	\$77,094,976	\$79,063,229	\$42,188,779
4th qtr 1998	\$70,381,513	\$67,742,113	\$39,909,630
1st qtr 1999	\$71,320,972	\$68,350,829	\$33,802,576
2nd qtr 1999	\$77,274,152	\$78,487,919	\$39,140,917
3rd qtr 1999	\$70,060,718	\$74,379,518	\$54,354,899
4th qtr 1999	\$73,126,681	\$77,149,382	\$82,832,214
1st qtr 2000	\$60,367,305	\$65,714,031	\$30,457,236
2nd qtr 2000	\$72,570,831	\$81,310,228	\$73,567,014
3rd qtr 2000	\$80,712,117	\$85,253,815	\$59,757,514
4th qtr 2000	\$98,236,961	\$109,394,459	\$113,958,620
1st qtr 2001	\$92,863,589	\$92,099,454	\$41,677,493
2nd qtr 2001	\$98,078,697	\$101,065,593	\$58,283,160
3rd qtr 2001	\$92,741,263	\$98,276,060	\$244,258,829
4th qtr 2001	\$110,652,458	\$136,274,047	\$106,360,613
1st qtr 2002	\$121,765,027	\$144,529,151	\$87,595,818
2nd qtr 2002	\$142,072,436	\$147,304,541	\$101,597,550
3rd qtr 2002	\$142,288,616	\$173,299,909	\$50,900,077
4th qtr 2002	\$149,281,329	\$175,544,341	\$63,757,351
1st qtr 2003	\$152,472,235	\$152,424,229	\$52,309,744

## EARNED TO INCURRED LOSS RATIO BY YEAR

**Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium  
(includes personal Fire & Allied lines)**

<u>Year</u>	<u>Loss Ratio</u>
1991	67.1%
1992	84.3%
1993	58.4%
1994	69.6%
1995	97.1%
1996	49.9%
1997	38.3%
1998	57.4%
1999	53.1%
2000	81.9%
2001	107.7%
2002	55.8%

## Commercial Multiple Peril

There were 76 groups, 217 companies, that had direct written premium for Commercial Multiple Peril in the first quarter of 2003, as compared to 87 groups, 231 companies, in the first quarter of 2002.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2003 to direct written premium in the first quarter of 2002 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR COMMERCIAL MULTIPLE PERIL

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2003	% Change 1st Quarter 2002 to 2003	4 Quarters Ending 1st Qtr 2003	% Change 1st Qtrs Ending 2002 to 2003
1	Zurich Insurance Group	14.02%	\$39,709,468	(7.04%)	\$178,831,330	8.97%
2	Travelers Property Casualty Corp Group	10.91%	\$35,281,139	32.10%	\$139,229,717	21.15%
3	CNA Insurance Group	8.57%	\$29,189,422	(0.84%)	\$109,275,881	(3.40%)
4	Chubb & Son Inc	6.06%	\$23,971,212	31.62%	\$77,321,446	39.35%
5	Hartford Fire & Casualty Group	5.29%	\$25,180,552	(41.73%)	\$67,429,883	(29.72%)
6	State Farm IL	5.00%	\$15,824,491	10.04%	\$63,807,089	8.16%
7	Safeco Insurance Group	3.63%	\$11,827,096	2.84%	\$46,248,341	4.51%
8	Liberty Mutual Group	2.94%	\$10,041,212	25.40%	\$37,518,856	6.87%
9	Credit Suisse Group	2.48%	\$6,846,512	(14.30%)	\$31,642,882	(0.36%)
10	Church Mutual Insurance Company	2.45%	\$10,787,369	35.01%	\$31,275,300	44.26%
11	Allianz Insurance Group	2.24%	\$6,039,078	(14.58%)	\$28,521,003	(26.91%)
12	Allstate Insurance Group	2.18%	\$6,880,286	14.09%	\$27,766,368	15.25%
13	WR Berkley Corp	2.17%	\$8,135,348	18.79%	\$27,732,281	29.46%
14	Guideone Insurance Group	2.12%	\$6,712,095	(18.25%)	\$26,998,224	22.75%
15	St. Paul Group	2.01%	\$6,697,497	(11.42%)	\$25,615,952	0.07%
16	Maguire Corp Group	1.94%	\$6,129,995	115.57%	\$24,746,588	71.32%
17	Old Republic Group	1.90%	\$6,107,238	1.66%	\$24,241,112	2.83%
18	American International Group	1.82%	\$3,532,500	68.89%	\$23,182,827	56.92%
19	White Mountains Group	1.73%	\$2,194,475	(72.56%)	\$22,053,589	(43.16%)
20	Ohio Casualty Group	1.66%	\$6,113,842	31.58%	\$21,169,661	26.76%
21	Central Mutual Insurance Company Ohio	1.62%	\$5,661,459	26.84%	\$20,611,247	36.25%
22	Lumbermens Mutual Casualty Group	1.47%	\$3,606,177	(44.84%)	\$18,720,040	(26.11%)
23	Amerisure Company	1.44%	\$6,303,515	79.23%	\$18,355,915	41.16%
24	ACE Ltd	1.39%	\$1,975,264	62.61%	\$17,751,327	125.18%
25	Hannover Group	1.29%	\$241,391	*	\$16,410,853	94.20%

<b>Top 25 Groups Total</b>	<b>88.30%</b>	<b>\$284,988,633</b>	<b>(0.07%)</b>	<b>\$1,126,457,712</b>	<b>7.73%</b>
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<b>Total Market</b>	<b>100.00%</b>	<b>\$322,681,211</b>	<b>(2.37%)</b>	<b>\$1,275,752,736</b>	<b>4.29%</b>
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\* Premiums from prior reporting period were \$0, less than \$0, or negligible.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 1998	\$222,600,898	\$231,461,613	\$118,739,450
2nd qtr 1998	\$223,828,260	\$239,364,858	\$137,485,345
3rd qtr 1998	\$222,287,379	\$233,466,396	\$127,403,913
4th qtr 1998	\$222,420,875	\$235,980,204	\$125,083,469
1st qtr 1999	\$215,552,459	\$229,247,463	\$118,479,566
2nd qtr 1999	\$216,168,054	\$227,464,958	\$169,300,495
3rd qtr 1999	\$218,128,260	\$226,721,250	\$147,914,389
4th qtr 1999	\$223,556,331	\$241,176,043	\$147,201,261
1st qtr 2000	\$221,592,156	\$238,501,246	\$141,927,253
2nd qtr 2000	\$234,589,678	\$239,375,265	\$214,498,664
3rd qtr 2000	\$231,760,927	\$266,860,771	\$201,776,374
4th qtr 2000	\$258,005,253	\$269,671,752	\$203,011,991
1st qtr 2001	\$257,145,796	\$276,716,048	\$175,708,002
2nd qtr 2001	\$257,191,069	\$282,196,084	\$194,699,912
3rd qtr 2001	\$272,821,007	\$288,700,461	\$247,575,515
4th qtr 2001	\$279,841,512	\$321,838,153	\$219,965,921
1st qtr 2002	\$294,721,061	\$330,504,083	\$175,072,730
2nd qtr 2002	\$298,739,904	\$277,160,208	\$182,769,240
3rd qtr 2002	\$302,860,146	\$332,693,541	\$215,367,089
4th qtr 2002	\$325,691,823	\$343,217,776	\$159,953,409
1st qtr 2003	\$311,457,741	\$322,681,211	\$193,878,424

## EARNED TO INCURRED LOSS RATIO BY YEAR

**Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium**

Year	Loss Ratio
1991	75.3%
1992	88.4%
1993	77.8%
1994	61.8%
1995	97.5%
1996	59.0%
1997	54.1%
1998	51.2%
1999	67.1%
2000	89.8%
2001	85.6%
2002	59.8%

## *Private Passenger Auto (All Companies, All Coverages)*

There were 65 groups, 195 companies, that had direct written premium for Private Passenger Auto in the first quarter of 2003, as compared to 74 groups, 222 companies, in the first quarter of 2002.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2003 to direct written premium in the first quarter of 2002 for the same groups.

### **DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO**

<b>4 Qtrs Rank</b>	<b>Group Name</b>	<b>Market Share (4 Qtrs)</b>	<b>Written 1st Quarter 2003</b>	<b>% Change 1st Quarter 2002 to 2003</b>	<b>4 Quarters Ending 1st Qtr 2003</b>	<b>% Change 1st Qtrs Ending 2002 to 2003</b>
1	State Farm IL	23.90%	\$696,273,035	14.41%	\$2,555,599,025	13.12%
2	Allstate Insurance Group	15.90%	\$437,402,479	(3.74%)	\$1,700,277,686	3.97%
3	Zurich Insurance Group	12.45%	\$349,879,367	4.20%	\$1,331,896,474	7.73%
4	Progressive Group	7.89%	\$259,443,676	54.28%	\$843,832,620	58.29%
5	United Services Automobile Assn Group	6.42%	\$185,243,286	8.45%	\$687,019,097	13.21%
6	Nationwide Corp	3.74%	\$93,125,283	(9.61%)	\$399,844,761	17.05%
7	Berkshire Hathaway	3.31%	\$97,895,887	15.75%	\$354,256,087	10.30%
8	Southern Farm Bureau Casualty	3.19%	\$93,621,337	38.71%	\$341,161,986	37.73%
9	Old American Co. Mutual Fire Ins. Co.	3.09%	\$95,284,221	35.03%	\$330,235,774	59.98%
10	Home State Insurance Group	2.46%	\$75,464,271	19.41%	\$262,626,616	18.37%
11	Texas State National Group	1.80%	\$62,032,200	(19.04%)	\$192,588,738	(39.16%)
12	Safeco Insurance Group	1.74%	\$55,329,532	74.76%	\$185,927,120	62.90%
13	Travelers Property Casualty Corp Group	1.53%	\$40,644,728	(2.24%)	\$163,688,510	3.08%
14	Unitrin Group	1.39%	\$43,749,477	(6.67%)	\$148,494,638	(14.13%)
15	Liberty Mutual Group	0.96%	\$23,801,577	0.68%	\$102,361,290	7.79%
16	Credit Suisse Group	0.95%	\$27,434,872	26.22%	\$101,793,905	17.79%
17	Hartford Fire & Casualty Group	0.77%	\$23,520,880	0.38%	\$82,069,246	(11.34%)
18	Titus Group	0.68%	\$22,552,665	66.07%	\$72,367,623	34.36%
19	Mercury Gen Group	0.64%	\$21,935,148	24.58%	\$68,732,303	33.89%
20	Sentry Insurance Group	0.61%	\$16,590,850	(2.95%)	\$65,532,436	0.10%
21	American National Financial Group	0.55%	\$15,066,308	(6.25%)	\$59,116,236	(0.31%)
22	Germania Insurance Group	0.53%	\$14,347,864	4.53%	\$56,658,815	18.17%
23	Metropolitan Group	0.50%	\$13,709,611	1.96%	\$53,845,827	4.27%
24	CNA Insurance Group	0.44%	\$10,490,373	(15.29%)	\$47,357,124	(9.53%)
25	Amica Mutual Group	0.44%	\$11,223,802	12.75%	\$47,270,135	26.85%

<b>Top 25 Groups Total</b>	<b>95.89%</b>	<b>\$2,786,062,729</b>	<b>11.18%</b>	<b>\$10,254,554,072</b>	<b>13.12%</b>
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<b>Total Market</b>	<b>100.00%</b>	<b>\$2,896,802,839</b>	<b>8.38%</b>	<b>\$10,694,192,086</b>	<b>11.04%</b>
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## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 1998	\$2,367,289,515	\$2,213,506,518	\$1,278,521,972
2nd qtr 1998	\$2,180,640,043	\$2,019,446,805	\$1,275,568,012
3rd qtr 1998	\$2,318,019,920	\$2,124,228,337	\$1,273,942,149
4th qtr 1998	\$2,151,157,497	\$1,983,338,736	\$1,389,965,891
1st qtr 1999	\$2,320,518,475	\$2,136,424,353	\$1,327,541,349
2nd qtr 1999	\$2,188,958,364	\$2,028,787,943	\$1,436,070,422
3rd qtr 1999	\$2,310,778,314	\$2,108,258,416	\$1,406,017,588
4th qtr 1999	\$2,182,308,863	\$1,984,324,294	\$1,440,876,134
1st qtr 2000	\$2,287,114,585	\$2,161,022,529	\$1,516,565,809
2nd qtr 2000	\$2,214,040,576	\$2,067,800,565	\$1,727,433,045
3rd qtr 2000	\$2,346,352,009	\$2,217,093,042	\$1,446,692,136
4th qtr 2000	\$2,133,476,469	\$1,926,579,984	\$1,649,277,676
1st qtr 2001	\$2,479,776,275	\$2,364,978,653	\$1,608,864,432
2nd qtr 2001	\$2,381,884,799	\$2,218,599,142	\$1,764,471,091
3rd qtr 2001	\$2,601,335,227	\$2,418,790,333	\$1,904,688,875
4th qtr 2001	\$2,448,928,343	\$2,320,483,155	\$1,687,667,681
1st qtr 2002	\$2,868,833,850	\$2,672,814,060	\$1,679,834,023
2nd qtr 2002	\$2,825,505,496	\$2,591,123,687	\$1,896,294,072
3rd qtr 2002	\$3,001,045,878	\$2,749,095,031	\$1,679,170,055
4th qtr 2002	\$2,773,416,367	\$2,457,170,529	\$1,688,163,691
1st qtr 2003	\$3,074,310,626	\$2,896,802,839	\$1,591,547,552

## EARNED TO INCURRED LOSS RATIO BY YEAR

**Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium**

<u>Year</u>	<u>Loss Ratio</u>
1991	74.8%
1992	72.8%
1993	70.0%
1994	70.9%
1995	72.3%
1996	62.9%
1997	58.7%
1998	60.8%
1999	66.6%
2000	74.9%
2001	78.2%
2002	66.8%

## *Private Passenger Auto (All Rate-Regulated Companies)*

There were 59 groups, 172 rate-regulated companies, that had direct written premium for Private Passenger Auto in the first quarter of 2003, as compared to 66 groups, 199 companies, in the first quarter of 2002.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2003 to direct written premium in the first quarter of 2002 for the same groups.

### **DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO**

<b>4 Qtrs Rank</b>	<b>Group Name</b>	<b>Market Share (4 Qtrs)</b>	<b>Written 1st Quarter 2003</b>	<b>% Change 1st Quarter 2002 to 2003</b>	<b>4 Quarters Ending 1st Qtr 2003</b>	<b>% Change 1st Qtrs Ending 2002 to 2003</b>
1	State Farm IL	36.47%	\$658,117,613	12.67%	\$2,427,448,603	10.91%
2	Allstate Insurance Group	16.58%	\$282,737,895	(11.27%)	\$1,103,848,598	(6.53%)
3	Zurich Insurance Group	11.93%	\$201,362,134	(6.51%)	\$794,014,850	(12.15%)
4	Berkshire Hathaway	5.32%	\$97,895,887	15.75%	\$354,256,087	10.30%
5	United Services Automobile Assn. Group	5.12%	\$82,989,407	(27.49%)	\$340,796,542	(30.47%)
6	Southern Farm Bureau Casualty	4.34%	\$76,536,093	18.89%	\$288,882,916	21.32%
7	Nationwide Corp	3.21%	\$52,171,965	(8.58%)	\$213,845,417	(9.01%)
8	Safeco Insurance Group	2.79%	\$55,329,532	74.76%	\$185,927,120	62.90%
9	Travelers Property Casualty Corp Group	2.46%	\$40,644,728	(2.24%)	\$163,688,510	3.08%
10	Hartford Fire & Casualty Group	1.23%	\$23,520,880	0.38%	\$82,069,246	(11.34%)
11	Liberty Mutual Group	1.12%	\$2,956,695	(85.71%)	\$74,234,258	(9.60%)
12	Germania Insurance Group	0.85%	\$14,347,864	4.53%	\$56,658,815	18.17%
13	UNITRIN Group	0.81%	\$15,537,876	(7.49%)	\$54,099,012	(27.36%)
14	Metropolitan Group	0.81%	\$13,709,611	1.96%	\$53,845,827	4.27%
15	CNA Insurance Group	0.71%	\$10,490,373	(15.29%)	\$47,357,124	(9.53%)
16	Amica Mutual Group	0.71%	\$11,223,802	12.75%	\$47,270,135	26.85%
17	Prudential of America	0.69%	\$10,043,084	(22.52%)	\$46,163,776	(10.77%)
18	Interins Exchange of the Automobile Club	0.54%	\$6,636,333	(11.38%)	\$35,940,572	47.44%
19	Chubb & Son Inc	0.52%	\$8,445,210	7.89%	\$34,820,155	17.26%
20	Agricultural Workers Insurance Group	0.48%	\$7,977,764	5.10%	\$31,885,055	10.91%
21	Hochheim Prairie Group	0.33%	\$5,171,707	(20.33%)	\$21,736,255	(6.25%)
22	Lumbermens Mutual Casualty Group	0.31%	\$5,993,299	1.25%	\$20,456,213	19.36%
23	Beacon Insurance Group	0.29%	\$3,207,080	(55.40%)	\$19,079,450	(38.14%)
24	Allmerica Financial Corp	0.27%	\$4,396,043	(14.94%)	\$18,235,178	(0.04%)
25	Central Mutual Insurance Casualty Ohio	0.26%	\$4,725,542	24.36%	\$17,032,684	28.30%

<b>Top 25 Groups Total</b>	<b>98.15%</b>	<b>\$1,696,168,417</b>	<b>0.56%</b>	<b>\$6,533,592,398</b>	<b>0.42%</b>
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<b>Total Market</b>	<b>100.00%</b>	<b>\$1,726,105,058</b>	<b>(2.99%)</b>	<b>\$6,656,858,985</b>	<b>(1.85%)</b>
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## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 1998	\$1,634,669,231	\$1,557,486,104	\$920,931,252
2nd qtr 1998	\$1,505,509,505	\$1,438,660,117	\$923,619,770
3rd qtr 1998	\$1,622,657,907	\$1,537,472,267	\$924,818,298
4th qtr 1998	\$1,535,905,483	\$1,452,500,112	\$1,021,333,168
1st qtr 1999	\$1,611,517,598	\$1,531,201,343	\$986,662,418
2nd qtr 1999	\$1,549,030,969	\$1,465,668,093	\$1,058,267,920
3rd qtr 1999	\$1,654,500,947	\$1,566,084,096	\$1,028,004,498
4th qtr 1999	\$1,582,229,889	\$1,479,746,240	\$1,067,991,532
1st qtr 2000	\$1,647,551,794	\$1,573,620,775	\$1,145,517,607
2nd qtr 2000	\$1,593,613,164	\$1,524,585,720	\$1,298,712,750
3rd qtr 2000	\$1,724,969,778	\$1,654,841,965	\$1,058,585,157
4th qtr 2000	\$1,556,526,868	\$1,442,640,173	\$1,260,189,254
1st qtr 2001	\$1,805,529,259	\$1,741,071,546	\$1,258,573,228
2nd qtr 2001	\$1,691,937,548	\$1,613,010,293	\$1,357,454,971
3rd qtr 2001	\$1,820,036,784	\$1,753,988,077	\$1,531,197,749
4th qtr 2001	\$1,668,668,495	\$1,636,210,953	\$1,141,954,488
1st qtr 2002	\$1,736,769,104	\$1,779,217,672	\$1,240,702,443
2nd qtr 2002	\$1,672,411,050	\$1,699,616,391	\$1,406,069,637
3rd qtr 2002	\$1,759,192,706	\$1,748,794,772	\$1,162,255,945
4th qtr 2002	\$1,578,375,146	\$1,482,342,764	\$1,138,619,756
1st qtr 2003	\$1,730,216,722	\$1,726,105,058	\$1,057,507,611

## *Private Passenger Auto (All Non-Rate-Regulated Companies)*

There were 22 groups, 23 non-rate-regulated (County Mutual) companies, that had direct written premium for Private Passenger Auto in the first quarter of 2003, as compared to 22 groups, 23 companies, in the first quarter of 2002.

The table below represents the top groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2003 to direct written premium in the first quarter of 2002 for the same groups.

### **DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO**

<b>4 Qtrs Rank</b>	<b>Group Name</b>	<b>Market Share (4 Qtrs)</b>	<b>Written 1st Quarter 2003</b>	<b>% Change 1st Quarter 2002 to 2003</b>	<b>4 Quarters Ending 1st Qtr 2003</b>	<b>% Change 1st Qtrs Ending 2002 to 2003</b>
1	Progressive Group	20.90%	\$259,443,995	54.28%	\$843,832,939	58.29%
2	Allstate Insurance Group	14.77%	\$154,664,584	13.93%	\$596,429,088	31.25%
3	Zurich Insurance Group	13.32%	\$148,517,233	23.36%	\$537,881,624	61.75%
4	United Services Automobile Assoc. Group	8.58%	\$102,253,879	81.46%	\$346,222,555	196.72%
5	Old American Co. Mutual Fire Ins. Co.	8.18%	\$95,284,221	35.03%	\$330,235,774	59.98%
6	Home State Insurance Group	6.50%	\$75,464,271	19.41%	\$262,626,616	18.37%
7	Texas State National Group	4.77%	\$62,032,200	(19.04%)	\$192,588,738	(39.16%)
8	Nationwide Corp	4.61%	\$40,953,318	(10.89%)	\$185,999,344	74.52%
9	State Farm IL	3.17%	\$38,155,422	55.90%	\$128,150,422	81.66%
10	Credit Suisse Group	2.52%	\$27,434,872	26.23%	\$101,791,565	17.81%
11	UNITRIN Group	2.34%	\$28,211,601	(6.21%)	\$94,395,626	(4.12%)
12	Titus Group	1.79%	\$22,552,665	66.07%	\$72,367,623	34.36%
13	Mercury Gen Group	1.59%	\$21,686,579	67.09%	\$64,169,719	55.78%
14	Sentry Insurance Group	1.58%	\$16,254,799	(1.64%)	\$63,821,093	1.05%
15	Southern Farm Bureau Casualty	1.29%	\$17,085,244	448.39%	\$52,279,070	445.15%
16	American National Financial Group	1.12%	\$14,411,345	149.76%	\$45,213,659	124.04%
17	Safeway Insurance Group	1.05%	\$9,863,911	(24.39%)	\$42,448,386	(12.14%)
18	Liberty Mutual Group	0.70%	\$20,844,882	606.71%	\$28,127,032	118.91%
19	Great American E&S Insurance Co	0.59%	\$6,598,358	(8.27%)	\$23,930,430	(30.47%)
20	Interins Exchange Of The Automobile Club	0.24%	\$6,202,901	*	\$9,587,418	*
21	Allianz Insurance Group	0.22%	\$2,095,485	(20.70%)	\$8,795,826	(14.11%)
22	Royal & Sun Alliance USA	0.16%	\$686,016	(73.72%)	\$6,438,554	(38.59%)
<b>Top Groups Total</b>		<b>100.00%</b>	<b>\$1,170,697,781</b>	<b>31.01%</b>	<b>\$4,037,333,101</b>	<b>41.75%</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$1,170,697,781</b>	<b>31.01%</b>	<b>\$4,037,333,101</b>	<b>41.75%</b>

*Note: A list of groups and corresponding County Mutual Companies can be found on page 61 of this report.*

\* Premiums from prior reporting period were \$0, less than \$0, or negligible.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 1998	\$732,620,284	\$656,020,414	\$357,590,720
2nd qtr 1998	\$675,130,538	\$580,786,688	\$351,948,242
3rd qtr 1998	\$695,362,013	\$586,756,070	\$349,123,851
4th qtr 1998	\$615,252,014	\$530,838,624	\$368,632,723
1st qtr 1999	\$709,000,877	\$605,223,010	\$340,878,931
2nd qtr 1999	\$639,927,395	\$563,119,850	\$377,802,502
3rd qtr 1999	\$656,277,367	\$542,174,320	\$378,013,090
4th qtr 1999	\$600,078,974	\$504,578,054	\$372,884,602
1st qtr 2000	\$639,562,791	\$587,401,754	\$371,048,202
2nd qtr 2000	\$620,427,412	\$543,214,845	\$428,720,295
3rd qtr 2000	\$621,382,231	\$562,251,077	\$388,106,979
4th qtr 2000	\$576,949,601	\$483,939,811	\$389,088,422
1st qtr 2001	\$674,247,016	\$623,907,107	\$350,291,204
2nd qtr 2001	\$689,947,251	\$605,588,849	\$407,016,120
3rd qtr 2001	\$781,298,443	\$664,802,256	\$373,491,126
4th qtr 2001	\$780,259,848	\$684,272,202	\$545,713,193
1st qtr 2002	\$1,132,064,746	\$893,596,388	\$439,131,580
2nd qtr 2002	\$1,153,094,446	\$891,507,296	\$490,224,435
3rd qtr 2002	\$1,241,853,172	\$1,000,300,259	\$516,914,110
4th qtr 2002	\$1,195,041,221	\$974,827,765	\$549,543,935
1st qtr 2003	\$1,344,093,904	\$1,170,697,781	\$534,039,941

## *Private Passenger Auto (All Voluntary Liability)*

There were 79 groups, 191 companies, that had voluntary liability (no assigned risk nor physical damage) direct written premium for Private Passenger Auto in the first quarter of 2003, as compared to 86 groups, 218 companies, in the first quarter of 2002.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2003 to direct written premium in the first quarter of 2002 for the same groups.

### **DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO**

<b>4 Qtrs Rank</b>	<b>Group Name</b>	<b>Market Share (4 Qtrs)</b>	<b>Written 1st Quarter 2003</b>	<b>% Change 1st Quarter 2002 to 2003</b>	<b>4 Quarters Ending 1st Qtr 2003</b>	<b>% Change 1st Qtrs Ending 2002 to 2003</b>
1	State Farm IL	23.85%	\$388,384,434	15.13%	\$1,434,981,130	14.27%
2	Allstate Insurance Group	15.61%	\$244,937,910	(1.47%)	\$939,341,403	3.33%
3	Zurich Insurance Group	12.37%	\$196,076,731	2.53%	\$744,560,067	5.34%
4	Progressive Group	7.45%	\$138,691,953	53.83%	\$448,377,162	57.91%
5	United Services Automobile Assoc. Group	6.45%	\$105,501,088	11.73%	\$387,998,810	15.74%
6	Nationwide Corp	4.15%	\$54,799,508	(11.54%)	\$249,876,418	18.13%
7	Berkshire Hathaway	3.37%	\$56,120,942	15.24%	\$202,656,247	8.88%
8	Old American County Mutual Fire Ins. Co.	3.30%	\$57,273,686	34.35%	\$198,829,622	64.06%
9	Southern Farm Bureau Casualty	3.03%	\$50,319,711	39.52%	\$182,051,758	36.48%
10	Home State Insurance Group	2.70%	\$46,904,101	18.76%	\$162,518,641	16.61%
11	Texas State National Group	2.27%	\$43,486,059	(11.83%)	\$136,891,321	(31.07%)
12	Safeco Insurance Group	1.73%	\$31,188,788	76.00%	\$104,253,456	63.00%
13	Travelers Property Casualty Corp Group	1.55%	\$23,286,341	(1.50%)	\$93,135,814	2.37%
14	Unitrin Group	1.33%	\$23,590,287	(4.07%)	\$80,073,428	(14.50%)
15	Credit Suisse Group	0.96%	\$15,775,365	29.44%	\$57,959,612	29.58%
16	Liberty Mutual Group	0.91%	\$12,805,503	(0.34%)	\$54,531,210	4.10%
17	Hartford Fire & Casualty Group	0.81%	\$13,889,661	0.31%	\$48,754,001	(11.99%)
18	Sentry Insurance Group	0.71%	\$10,883,556	(0.85%)	\$42,677,125	3.62%
19	Mercury General Group	0.63%	\$12,075,614	23.30%	\$37,893,772	27.85%
20	American National Financial Group	0.57%	\$9,066,348	(10.23%)	\$34,256,582	(2.32%)
21	Germania Insurance Group	0.52%	\$8,012,895	3.77%	\$31,563,639	16.48%
22	Metropolitan Group	0.49%	\$7,448,327	(0.90%)	\$29,629,096	1.51%
23	Amica Mutual Group	0.47%	\$6,721,994	11.47%	\$28,469,407	25.66%
24	Safeway Insurance Group	0.46%	\$6,198,859	(24.29%)	\$27,951,760	(9.89%)
25	Prudential Of America	0.45%	\$5,797,716	(25.03%)	\$26,872,534	(13.50%)

<b>Top 25 Groups Total</b>	<b>96.16%</b>	<b>\$1,569,237,377</b>	<b>11.07%</b>	<b>\$5,786,104,015</b>	<b>12.81%</b>
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<b>Total Market</b>	<b>100.00%</b>	<b>\$1,632,064,155</b>	<b>7.86%</b>	<b>\$6,017,428,069</b>	<b>10.64%</b>
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## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 1998	\$1,555,172,996	\$1,447,564,923	\$772,358,975
2nd qtr 1998	\$1,382,075,917	\$1,270,949,424	\$764,262,073
3rd qtr 1998	\$1,447,147,521	\$1,318,618,910	\$764,520,919
4th qtr 1998	\$1,330,046,794	\$1,221,483,877	\$812,576,838
1st qtr 1999	\$1,441,718,954	\$1,318,619,390	\$785,832,104
2nd qtr 1999	\$1,305,348,332	\$1,200,611,616	\$810,887,691
3rd qtr 1999	\$1,338,375,394	\$1,215,078,834	\$831,240,896
4th qtr 1999	\$1,272,444,029	\$1,150,496,913	\$863,590,455
1st qtr 2000	\$1,326,706,485	\$1,252,524,313	\$873,001,219
2nd qtr 2000	\$1,269,992,298	\$1,185,965,899	\$844,730,507
3rd qtr 2000	\$1,342,229,296	\$1,272,459,508	\$836,868,067
4th qtr 2000	\$1,211,356,514	\$1,093,856,843	\$958,476,760
1st qtr 2001	\$1,422,421,450	\$1,354,714,123	\$914,127,105
2nd qtr 2001	\$1,352,189,807	\$1,258,371,277	\$906,258,206
3rd qtr 2001	\$1,459,719,337	\$1,361,690,166	\$840,171,110
4th qtr 2001	\$1,379,295,208	\$1,305,335,597	\$970,029,517
1st qtr 2002	\$1,606,318,038	\$1,513,140,256	\$981,906,602
2nd qtr 2002	\$1,590,558,659	\$1,474,062,620	\$1,070,390,058
3rd qtr 2002	\$1,680,894,368	\$1,546,620,167	\$962,685,922
4th qtr 2002	\$1,554,205,465	\$1,364,681,127	\$949,408,579
1st qtr 2003	\$1,732,440,153	\$1,632,064,155	\$923,103,710

## *Private Passenger Auto (Voluntary Liability Rate-Regulated Companies)*

There were 57 groups, 168 rate-regulated companies, that had voluntary liability (no assigned risk nor physical damage) direct written premium for Private Passenger Auto in the first quarter of 2003, as compared to 64 groups, 195 companies, in the first quarter of 2002.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2003 to direct written premium in the first quarter of 2002 for the same groups.

### **DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO**

<b>4 Qtrs Rank</b>	<b>Group Name</b>	<b>Market Share (4 Qtrs)</b>	<b>Written 1st Quarter 2003</b>	<b>% Change 1st Quarter 2002 to 2003</b>	<b>4 Quarters Ending 1st Qtr 2003</b>	<b>% Change 1st Qtrs Ending 2002 to 2003</b>
1	State Farm IL	36.59%	\$366,281,657	13.44%	\$1,360,526,920	12.04%
2	Allstate Insurance Group	16.59%	\$162,804,322	(6.99%)	\$616,830,015	(6.65%)
3	Zurich Insurance Group	11.97%	\$113,254,630	(7.98%)	\$444,991,466	(14.92%)
4	Berkshire Hathaway	5.45%	\$56,120,942	15.24%	\$202,656,247	8.88%
5	United Services Automobile Assoc. Group	5.07%	\$46,208,029	(26.07%)	\$188,710,498	(29.39%)
6	Southern Farm Bureau Casualty	4.15%	\$41,122,916	19.91%	\$154,195,962	20.43%
7	Nationwide Corp	3.36%	\$30,338,410	(10.06%)	\$124,886,800	(10.73%)
8	Safeco Insurance Group	2.80%	\$31,188,788	76.00%	\$104,253,456	63.00%
9	Travelers Property Casualty Corp Group	2.50%	\$23,286,341	(1.50%)	\$93,135,814	2.37%
10	Hartford Fire & Casualty Group	1.31%	\$13,889,661	0.31%	\$48,754,001	(11.99%)
11	Liberty Mutual Group	1.06%	\$1,517,867	(86.51%)	\$39,288,382	(13.23%)
12	Germania Insurance Group	0.85%	\$8,012,895	3.77%	\$31,563,639	16.48%
13	UNITRIN Group	0.81%	\$8,605,438	(3.70%)	\$29,968,140	(27.52%)
14	Metropolitan Group	0.80%	\$7,448,327	(0.90%)	\$29,629,096	1.51%
15	Amica Mutual Group	0.77%	\$6,721,994	11.47%	\$28,469,407	25.66%
16	Prudential Of America	0.72%	\$5,797,716	(25.03%)	\$26,872,534	(13.50%)
17	CNA Insurance Group	0.72%	\$5,789,122	(15.36%)	\$26,821,287	(9.11%)
18	Chubb & Son Inc	0.55%	\$4,877,467	7.03%	\$20,316,888	17.75%
19	Interins Exchange Of The Automobile Club	0.53%	\$3,573,931	(16.10%)	\$19,813,786	39.59%
20	Agricultural Workers Insurance Group	0.45%	\$4,151,168	3.09%	\$16,707,567	9.28%
21	Lumbermens Mutual Casualty Group	0.32%	\$3,498,642	1.89%	\$11,970,565	21.36%
22	Hochheim Prairie Group	0.32%	\$2,752,055	(21.98%)	\$11,731,515	(8.16%)
23	Allmerica Financial Corp	0.28%	\$2,504,734	(13.37%)	\$10,288,878	0.51%
24	Beacon Insurance Group	0.28%	\$1,701,315	(54.60%)	\$10,232,123	(37.93%)
25	Central Mutual Insurance Company Ohio	0.27%	\$2,733,408	22.85%	\$9,906,589	26.57%

<b>Top 25 Groups Total</b>	<b>98.49%</b>	<b>\$954,181,775</b>	<b>1.49%</b>	<b>\$3,662,521,575</b>	<b>0.07%</b>
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<b>Total Market</b>	<b>100.00%</b>	<b>\$970,176,652</b>	<b>(3.38%)</b>	<b>\$3,718,560,480</b>	<b>(2.81%)</b>
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## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 1998	\$1,086,069,966	\$1,030,078,349	\$554,722,335
2nd qtr 1998	\$957,481,520	\$909,828,715	\$548,632,317
3rd qtr 1998	\$1,014,297,312	\$957,618,127	\$547,404,680
4th qtr 1998	\$953,460,466	\$897,995,503	\$596,370,189
1st qtr 1999	\$998,173,986	\$945,299,913	\$575,806,421
2nd qtr 1999	\$920,566,067	\$865,996,287	\$584,648,447
3rd qtr 1999	\$962,402,171	\$906,013,012	\$600,847,201
4th qtr 1999	\$915,065,420	\$850,700,349	\$630,063,457
1st qtr 2000	\$947,873,011	\$903,829,265	\$650,981,096
2nd qtr 2000	\$911,719,387	\$869,434,038	\$612,643,847
3rd qtr 2000	\$983,300,253	\$939,424,175	\$603,620,069
4th qtr 2000	\$876,288,874	\$821,037,512	\$729,822,469
1st qtr 2001	\$1,031,833,276	\$993,605,295	\$723,376,670
2nd qtr 2001	\$960,927,886	\$915,522,168	\$686,459,498
3rd qtr 2001	\$1,028,165,690	\$991,220,645	\$704,801,926
4th qtr 2001	\$936,644,923	\$915,192,460	\$609,687,658
1st qtr 2002	\$962,721,320	\$1,004,128,970	\$731,791,951
2nd qtr 2002	\$933,756,261	\$968,489,605	\$807,186,698
3rd qtr 2002	\$977,634,358	\$978,875,129	\$673,499,993
4th qtr 2002	\$879,326,359	\$801,019,094	\$645,421,128
1st qtr 2003	\$970,104,049	\$970,176,652	\$627,177,983

## *Private Passenger Auto (Voluntary Liability Non-Rate-Regulated Companies)*

There were 22 groups, 23 non-rate-regulated (County Mutual) companies, that had voluntary liability (no assigned risk nor physical damage) direct written premium for Private Passenger Auto in the first quarter of 2003, as compared to 22 groups, 23 companies, in the first quarter of 2002.

The table below represents the top groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2003 to direct written premium in the first quarter of 2002 for the same groups.

### **DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO**

<b>4 Qtrs Rank</b>	<b>Group Name</b>	<b>Market Share (4 Qtrs)</b>	<b>Written 1st Quarter 2003</b>	<b>% Change 1st Quarter 2002 to 2003</b>	<b>4 Quarters Ending 1st Qtr 2003</b>	<b>% Change 1st Qtrs Ending 2002 to 2003</b>
1	Progressive Group	19.50%	\$138,692,272	53.83%	\$448,377,481	57.91%
2	Allstate Insurance Group	14.03%	\$82,133,588	11.65%	\$322,511,388	29.88%
3	Zurich Insurance Group	13.03%	\$82,822,101	21.51%	\$299,568,601	62.98%
4	United Services Automobile Assoc. Group	8.67%	\$59,293,059	85.72%	\$199,288,312	193.26%
5	Old American County Mutual Fire Ins. Co.	8.65%	\$57,273,686	34.35%	\$198,829,622	64.06%
6	Home State Insurance Group	7.07%	\$46,904,101	18.76%	\$162,518,641	16.61%
7	Texas State National Group	5.95%	\$43,486,059	(11.83%)	\$136,891,321	(31.07%)
8	Nationwide Corp	5.44%	\$24,461,098	(13.31%)	\$124,989,618	74.50%
9	State Farm IL	3.24%	\$22,102,777	53.14%	\$74,454,210	79.64%
10	Credit Suisse Group	2.52%	\$15,775,365	29.45%	\$57,958,166	29.57%
11	UNITRIN Group	2.18%	\$14,984,849	(4.28%)	\$50,105,288	(4.21%)
12	Sentry Insurance Group	1.81%	\$10,682,050	0.44%	\$41,637,681	4.70%
13	Mercury General Group	1.54%	\$11,946,079	64.55%	\$35,415,621	47.23%
14	Safeway Insurance Group	1.22%	\$6,198,859	(24.29%)	\$27,951,760	(9.89%)
15	Southern Farm Bureau Casualty	1.21%	\$9,196,795	419.55%	\$27,855,796	420.48%
16	American National Financial Group	1.14%	\$8,696,693	114.49%	\$26,180,389	112.99%
17	Titus Group	0.87%	\$7,170,567	236.12%	\$19,896,050	262.36%
18	Liberty Mutual Group	0.66%	\$11,287,636	608.19%	\$15,242,828	114.52%
19	Great American E&S Insurance Co	0.56%	\$3,542,910	(11.08%)	\$12,922,768	(31.54%)
20	Royal & Sun Alliance USA	0.26%	\$627,794	(70.78%)	\$5,888,680	(30.08%)
21	Interins Exchange Of The Automobile Club	0.23%	\$3,440,625	*	\$5,346,950	535.48%
22	Allianz Insurance Group	0.22%	\$1,168,540	(24.04%)	\$5,036,418	(15.70%)
<b>Top Groups Total</b>		<b>100.00%</b>	<b>\$661,887,503</b>	<b>30.03%</b>	<b>\$2,298,867,589</b>	<b>42.57%</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$661,887,503</b>	<b>30.03%</b>	<b>\$2,298,867,589</b>	<b>42.57%</b>

\* Premiums from prior reporting period were \$0, less than \$0, or negligible.

Note: A list of groups and corresponding County Mutual Companies can be found on page 61 of this report.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 1998	\$469,103,030	\$417,486,574	\$217,636,640
2nd qtr 1998	\$424,594,397	\$361,120,709	\$215,629,756
3rd qtr 1998	\$432,850,209	\$361,000,783	\$217,116,239
4th qtr 1998	\$376,586,328	\$323,488,374	\$216,206,649
1st qtr 1999	\$443,544,968	\$373,319,477	\$210,025,683
2nd qtr 1999	\$384,782,265	\$334,615,329	\$226,239,244
3rd qtr 1999	\$375,973,223	\$309,065,822	\$230,393,695
4th qtr 1999	\$357,378,609	\$299,796,564	\$233,526,998
1st qtr 2000	\$378,833,474	\$348,695,048	\$222,020,123
2nd qtr 2000	\$358,272,911	\$316,531,861	\$232,086,660
3rd qtr 2000	\$358,929,043	\$333,035,333	\$233,247,998
4th qtr 2000	\$335,067,640	\$272,819,331	\$228,654,291
1st qtr 2001	\$390,588,174	\$361,108,828	\$190,750,435
2nd qtr 2001	\$391,261,921	\$342,849,109	\$219,798,708
3rd qtr 2001	\$431,553,647	\$370,469,521	\$135,369,184
4th qtr 2001	\$442,650,285	\$390,143,137	\$360,341,859
1st qtr 2002	\$643,596,718	\$509,011,286	\$250,114,651
2nd qtr 2002	\$656,802,398	\$505,573,015	\$263,203,360
3rd qtr 2002	\$703,260,010	\$567,745,038	\$289,185,929
4th qtr 2002	\$674,879,106	\$563,662,033	\$303,987,451
1st qtr 2003	\$762,336,104	\$661,887,503	\$295,925,727

## *Private Passenger Auto (All Assigned Risk)*

There were 19 groups, 21 companies, that had assigned risk (no voluntary liability nor physical damage) direct written premium for Private Passenger Auto in the first quarter of 2003, as compared to 20 groups, 21 companies, in the first quarter of 2002.

The table below represents the top groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2003 to direct written premium in the first quarter of 2002 for the same groups.

### **DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO**

<b>4 Qtrs Rank</b>	<b>Group Name</b>	<b>Market Share (4 Qtrs)</b>	<b>Written 1st Quarter 2003</b>	<b>% Change 1st Quarter 2002 to 2003</b>	<b>4 Quarters Ending 1st Qtr 2003</b>	<b>% Change 1st Qtrs Ending 2002 to 2003</b>
1	State Farm IL	34.99%	\$4,011,367	44.41%	\$12,179,584	50.89%
2	Ge Global Group	15.17%	\$1,386,925	91.77%	\$5,280,393	99.57%
3	Zurich Insurance Group	12.89%	\$1,138,282	41.95%	\$4,485,994	52.47%
4	Allstate Insurance Group	12.58%	\$867,425	(13.20%)	\$4,378,977	32.44%
5	Southern Farm Bureau Casualty	6.17%	\$680,755	81.99%	\$2,146,310	49.33%
6	American International Group	5.59%	\$840,955	24.08%	\$1,946,106	54.68%
7	Berkshire Hathaway	3.54%	\$371,045	26.06%	\$1,232,020	37.89%
8	Nationwide Corp	3.21%	\$368,103	56.61%	\$1,116,403	35.46%
9	Travelers Property Casualty Corp Group	2.35%	\$195,077	38.58%	\$818,987	92.86%
10	UNITRIN Group	1.32%	\$47,702	(78.45%)	\$460,411	(28.48%)
11	Safeco Insurance Group	1.00%	\$0	(100.00%)	\$348,958	(22.62%)
12	Liberty Mutual Group	0.84%	\$84,682	73.79%	\$292,615	68.80%
13	Mercury Gen Group	0.18%	\$32,291	129.73%	\$61,998	70.56%
14	Service Life Group	0.06%	\$7,502	541.20%	\$21,643	(19.04%)
15	American Express Group	0.04%	\$7,094	*	\$14,292	421.04%
16	Great American E&S Insurance Co	0.03%	\$751	(78.19%)	\$11,355	(97.13%)
17	Lumbermens Mutual Casualty Group	0.02%	\$555	117.19%	\$5,666	(91.37%)
18	Southland Lloyds Insurance Company	0.01%	\$692	*	\$2,280	*
19	Hartford Fire & Casualty Group	0.00%	\$0	100.00%	\$84	100.46%
20	Eagle Insurance Group	(0.00%)	(\$43)	(100.57%)	(\$20)	(100.00%)
21	WR Berkley Corporation	(0.00%)	\$0	0.00%	(\$141)	(127.87%)

<b>Top Groups Total</b>	<b>100.00%</b>	<b>\$10,041,160</b>	<b>33.84%</b>	<b>\$34,803,915</b>	<b>38.57%</b>
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<b>Total Market</b>	<b>100.00%</b>	<b>\$10,041,160</b>	<b>33.84%</b>	<b>\$34,803,915</b>	<b>38.57%</b>
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\* Premiums from prior reporting period were \$0, less than \$0, or negligible.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 1998	\$14,921,030	\$11,487,913	\$15,833,804
2nd qtr 1998	\$12,491,004	\$9,174,025	\$14,609,996
3rd qtr 1998	\$10,015,632	\$5,511,144	\$11,385,129
4th qtr 1998	\$7,111,160	\$4,372,103	\$9,925,712
1st qtr 1999	\$6,709,493	\$5,404,154	\$8,247,472
2nd qtr 1999	\$8,384,997	\$6,041,007	\$6,569,934
3rd qtr 1999	\$7,007,292	\$4,650,001	\$6,895,534
4th qtr 1999	\$5,842,435	\$3,738,536	\$5,706,459
1st qtr 2000	\$6,643,310	\$4,965,888	\$5,598,735
2nd qtr 2000	\$6,875,267	\$5,010,033	\$5,602,266
3rd qtr 2000	\$6,680,445	\$4,602,957	\$4,833,817
4th qtr 2000	\$6,304,544	\$4,120,840	\$4,171,526
1st qtr 2001	\$7,500,341	\$5,449,953	\$5,114,494
2nd qtr 2001	\$7,707,585	\$6,720,769	\$5,138,512
3rd qtr 2001	\$7,973,791	\$5,309,138	\$4,480,938
4th qtr 2001	\$8,829,104	\$5,584,345	\$4,363,346
1st qtr 2002	\$9,794,574	\$7,502,321	\$4,586,255
2nd qtr 2002	\$10,741,534	\$8,026,375	\$4,805,222
3rd qtr 2002	\$11,502,967	\$8,446,502	\$4,706,617
4th qtr 2002	\$11,768,796	\$8,289,878	\$5,585,323
1st qtr 2003	\$13,148,833	\$10,041,160	\$6,004,175

## *Private Passenger Auto (All Physical Damage)*

There were 77 groups, 187 companies, that had physical damage (no voluntary liability nor assigned risk) direct written premium for Private Passenger Auto in the first quarter of 2003, as compared to 85 groups, 214 companies, in the first quarter of 2002.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2003 to direct written premium in the first quarter of 2002 for the same groups.

### **DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO**

<b>4 Qtrs Rank</b>	<b>Group Name</b>	<b>Market Share (4 Qtrs)</b>	<b>Written 1st Quarter 2003</b>	<b>% Change 1st Quarter 2002 to 2003</b>	<b>4 Quarters Ending 1st Qtr 2003</b>	<b>% Change 1st Qtrs Ending 2002 to 2003</b>
1	State Farm IL	23.88%	\$303,877,234	13.18%	\$1,108,438,311	11.35%
2	Allstate Insurance Group	16.30%	\$191,597,144	(6.44%)	\$756,557,306	4.65%
3	Zurich Insurance Group	12.56%	\$152,664,354	6.21%	\$582,850,413	10.69%
4	Progressive Group	8.52%	\$120,751,723	54.80%	\$395,455,458	58.72%
5	United Services Automobile Assoc. Group	6.44%	\$79,742,198	4.40%	\$299,020,287	10.09%
6	Southern Farm Bureau Casualty	3.38%	\$42,620,871	37.26%	\$156,963,918	39.06%
7	Berkshire Hathaway	3.24%	\$41,403,900	16.36%	\$150,367,820	12.08%
8	Nationwide Corp	3.21%	\$37,957,672	(7.07%)	\$148,851,940	15.16%
9	Old American Co. Mutual Fire Ins. Co.	2.83%	\$38,010,535	36.06%	\$131,406,152	54.17%
10	Home State Insurance Group	2.16%	\$28,560,170	20.48%	\$100,107,975	21.34%
11	Safeco Insurance Group	1.75%	\$24,140,744	75.52%	\$81,324,706	63.55%
12	Travelers Property Casualty Corp Group	1.50%	\$17,163,310	(3.54%)	\$69,733,709	3.49%
13	UNITRIN Group	1.46%	\$20,111,488	(8.84%)	\$67,960,799	(13.57%)
14	Texas State National Group	1.20%	\$18,546,141	(32.07%)	\$55,697,417	(52.79%)
15	Titus Group	1.13%	\$15,382,098	34.37%	\$52,471,573	8.48%
16	Liberty Mutual Group	1.02%	\$10,911,392	1.56%	\$47,537,465	12.09%
17	Credit Suisse Group	0.94%	\$11,659,507	22.10%	\$43,834,293	5.14%
18	Hartford Fire & Casualty Group	0.72%	\$9,631,219	0.49%	\$33,315,161	(10.41%)
19	Mercury Gen Group	0.66%	\$9,827,243	26.00%	\$30,776,533	42.09%
20	Germania Insurance Group	0.54%	\$6,334,969	5.50%	\$25,095,176	20.37%
21	American National Financial Group	0.54%	\$5,999,960	0.49%	\$24,859,654	2.60%
22	Metropolitan Group	0.52%	\$6,261,284	5.58%	\$24,216,731	7.86%
23	Sentry Insurance Group	0.49%	\$5,707,294	(6.73%)	\$22,855,311	(5.88%)
24	CNA Insurance Group	0.44%	\$4,701,251	(15.19%)	\$20,535,837	(10.08%)
25	Interins Exchange Of The Automobile Club	0.44%	\$5,824,678	84.40%	\$20,367,254	109.26%

<b>Top 25 Groups Total</b>	<b>95.88%</b>	<b>\$1,209,388,379</b>	<b>10.62%</b>	<b>\$4,450,601,199</b>	<b>12.98%</b>
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<b>Total Market</b>	<b>100.00%</b>	<b>\$1,254,697,524</b>	<b>8.90%</b>	<b>\$4,641,960,102</b>	<b>11.40%</b>
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## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 1998	\$797,195,489	\$754,453,682	\$490,329,193
2nd qtr 1998	\$786,073,122	\$739,323,356	\$496,695,943
3rd qtr 1998	\$860,856,767	\$800,098,283	\$498,036,101
4th qtr 1998	\$813,999,543	\$757,482,756	\$567,463,341
1st qtr 1999	\$872,090,028	\$812,400,809	\$533,461,773
2nd qtr 1999	\$875,225,035	\$822,135,320	\$618,612,797
3rd qtr 1999	\$965,395,628	\$888,529,581	\$567,881,158
4th qtr 1999	\$904,022,399	\$830,088,845	\$571,579,220
1st qtr 2000	\$953,764,790	\$903,532,328	\$637,965,855
2nd qtr 2000	\$937,173,011	\$876,824,633	\$877,100,272
3rd qtr 2000	\$997,442,268	\$940,030,577	\$604,990,252
4th qtr 2000	\$915,815,411	\$828,602,301	\$686,629,390
1st qtr 2001	\$1,049,854,484	\$1,004,814,577	\$689,622,833
2nd qtr 2001	\$1,021,987,407	\$953,507,096	\$853,074,373
3rd qtr 2001	\$1,133,642,099	\$1,051,791,029	\$1,060,036,827
4th qtr 2001	\$1,060,804,031	\$1,009,563,213	\$713,274,818
1st qtr 2002	\$1,252,721,238	\$1,152,171,483	\$693,341,166
2nd qtr 2002	\$1,224,205,303	\$1,109,034,692	\$821,098,792
3rd qtr 2002	\$1,308,648,543	\$1,194,028,362	\$711,777,516
4th qtr 2002	\$1,207,442,106	\$1,084,199,524	\$733,169,789
1st qtr 2003	\$1,328,721,640	\$1,254,697,524	\$662,439,667

## *Private Passenger Auto (Physical Damage Rate-Regulated Companies)*

There were 55 groups, 164 rate-regulated companies, that had physical damage (no voluntary liability nor assigned risk) direct written premium for Private Passenger Auto in the first quarter of 2003, as compared to 63 groups, 191 companies, in the first quarter of 2002.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2003 to direct written premium in the first quarter of 2002 for the same groups.

### **DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO**

<b>4 Qtrs Rank</b>	<b>Group Name</b>	<b>Market Share (4 Qtrs)</b>	<b>Written 1st Quarter 2003</b>	<b>% Change 1st Quarter 2002 to 2003</b>	<b>4 Quarters Ending 1st Qtr 2003</b>	<b>% Change 1st Qtrs Ending 2002 to 2003</b>
1	State Farm IL	36.33%	\$287,824,589	11.37%	\$1,054,742,099	9.15%
2	Allstate Insurance Group	16.62%	\$119,066,148	(16.51%)	\$482,639,606	(6.62%)
3	Zurich Insurance Group	11.87%	\$86,969,222	(4.96%)	\$344,537,390	(8.81%)
4	United Services Automobile Assoc. Group	5.24%	\$36,781,378	(29.21%)	\$152,086,044	(31.77%)
5	Berkshire Hathaway	5.18%	\$41,403,900	16.36%	\$150,367,820	12.08%
6	Southern Farm Bureau Casualty	4.56%	\$34,732,422	16.92%	\$132,540,644	22.00%
7	Nationwide Corp	3.03%	\$21,465,452	(7.09%)	\$87,842,214	(6.86%)
8	Safeco Insurance Group	2.80%	\$24,140,744	75.52%	\$81,324,706	63.55%
9	Travelers Property Casualty Corp Group	2.40%	\$17,163,310	(3.54%)	\$69,733,709	3.49%
10	Liberty Mutual Group	1.19%	\$1,354,146	(85.58%)	\$34,653,261	(5.49%)
11	Hartford Fire & Casualty Group	1.15%	\$9,631,219	0.49%	\$33,315,161	(10.41%)
12	Germania Insurance Group	0.86%	\$6,334,969	5.50%	\$25,095,176	20.37%
13	Metropolitan Group	0.83%	\$6,261,284	5.58%	\$24,216,731	7.86%
14	Unitrin Group	0.82%	\$6,884,736	(9.87%)	\$23,670,461	(27.12%)
15	CNA Insurance Group	0.71%	\$4,701,251	(15.19%)	\$20,535,837	(10.08%)
16	Prudential Of America	0.66%	\$4,245,368	(18.82%)	\$19,291,242	(6.68%)
17	Amica Mutual Group	0.65%	\$4,501,808	14.72%	\$18,800,728	28.71%
18	Interins Exchange Of The Automobile Club	0.56%	\$3,062,402	(5.16%)	\$16,126,786	58.40%
19	Agricultural Workers Insurance Group	0.52%	\$3,826,596	7.37%	\$15,177,488	12.77%
20	Chubb & Son Inc	0.50%	\$3,567,743	9.07%	\$14,503,267	20.85%
21	Hochheim Prairie Group	0.34%	\$2,419,652	(18.37%)	\$10,004,740	(3.90%)
22	Beacon Insurance Group	0.30%	\$1,505,765	(56.26%)	\$8,847,327	(38.38%)
23	Lumbermens Mutual Casualty Group	0.29%	\$2,494,102	0.21%	\$8,479,982	17.63%
24	Allmerica Financial Corp	0.27%	\$1,891,309	(16.94%)	\$7,946,300	(0.74%)
25	Horace Mann Group	0.26%	\$1,651,106	(32.31%)	\$7,680,204	(18.49%)

<b>Top 25 Groups Total</b>	<b>97.96%</b>	<b>\$733,880,621</b>	<b>(1.01%)</b>	<b>\$2,844,158,923</b>	<b>0.47%</b>
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<b>Total Market</b>	<b>100.00%</b>	<b>\$745,887,246</b>	<b>(2.83%)</b>	<b>\$2,903,494,590</b>	<b>(0.95%)</b>
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## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 1998	\$533,678,235	\$515,919,842	\$350,375,113
2nd qtr 1998	\$535,536,981	\$519,657,377	\$360,377,457
3rd qtr 1998	\$598,344,963	\$574,342,996	\$366,028,489
4th qtr 1998	\$575,333,857	\$550,132,506	\$415,037,267
1st qtr 1999	\$606,634,119	\$580,497,276	\$402,608,525
2nd qtr 1999	\$620,079,905	\$593,630,799	\$467,049,539
3rd qtr 1999	\$685,091,484	\$655,421,083	\$420,261,763
4th qtr 1999	\$661,322,034	\$625,307,355	\$432,221,616
1st qtr 2000	\$693,035,473	\$664,825,622	\$488,937,776
2nd qtr 2000	\$675,018,510	\$650,141,649	\$680,466,637
3rd qtr 2000	\$734,989,080	\$710,814,833	\$450,131,271
4th qtr 2000	\$673,933,450	\$617,481,821	\$526,195,259
1st qtr 2001	\$766,195,642	\$742,016,298	\$530,082,064
2nd qtr 2001	\$723,302,077	\$690,767,356	\$665,856,961
3rd qtr 2001	\$783,897,303	\$757,458,294	\$821,914,885
4th qtr 2001	\$723,194,468	\$715,434,148	\$527,903,484
1st qtr 2002	\$764,253,210	\$767,586,381	\$504,324,237
2nd qtr 2002	\$727,913,255	\$723,100,411	\$594,077,717
3rd qtr 2002	\$770,055,381	\$761,473,141	\$484,049,335
4th qtr 2002	\$687,279,991	\$673,033,792	\$487,613,305
1st qtr 2003	\$746,963,840	\$745,887,246	\$424,325,453

## *Private Passenger Auto (Physical Damage Non-Rate-Regulated Companies)*

There were 22 groups, 23 non-rate-regulated (County Mutual) companies, that had physical damage (no voluntary liability nor assigned risk) direct written premium for Private Passenger Auto in the first quarter of 2003, as compared to 22 groups, 23 companies, in the first quarter of 2002.

The table below represents the top groups based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2003 to direct written premium in the first quarter of 2002 for the same groups.

### **DIRECT PREMIUMS WRITTEN MARKET SHARE FOR PRIVATE PASSENGER AUTO**

<b>4 Qtrs Rank</b>	<b>Group Name</b>	<b>Market Share (4 Qtrs)</b>	<b>Written 1st Quarter 2003</b>	<b>% Change 1st Quarter 2002 to 2003</b>	<b>4 Quarters Ending 1st Qtr 2003</b>	<b>% Change 1st Qtrs Ending 2002 to 2003</b>
1	Progressive Group	22.75%	\$120,751,723	54.80%	\$395,455,458	58.72%
2	Allstate Insurance Group	15.76%	\$72,530,996	16.62%	\$273,917,700	32.91%
3	Zurich Insurance Group	13.71%	\$65,695,132	25.77%	\$238,313,023	60.22%
4	United Services Automobile Assoc. Group	8.45%	\$42,960,820	75.89%	\$146,934,243	201.54%
5	Old American Co. Mutual Fire Ins. Co.	7.56%	\$38,010,535	36.06%	\$131,406,152	54.17%
6	Home State Insurance Group	5.76%	\$28,560,170	20.48%	\$100,107,975	21.34%
7	Nationwide Corp	3.51%	\$16,492,220	(7.04%)	\$61,009,726	74.55%
8	Texas State National Group	3.20%	\$18,546,141	(32.07%)	\$55,697,417	(52.79%)
9	State Farm IL	3.09%	\$16,052,645	59.88%	\$53,696,212	84.53%
10	Titus Group	3.02%	\$15,382,098	34.37%	\$52,471,573	8.48%
11	UNITRIN Group	2.55%	\$13,226,752	(8.30%)	\$44,290,338	(4.02%)
12	Credit Suisse Group	2.52%	\$11,659,507	22.12%	\$43,833,399	5.18%
13	Mercury General Group	1.65%	\$9,740,500	70.32%	\$28,754,098	67.79%
14	Southern Farm Bureau Casualty	1.40%	\$7,888,449	486.35%	\$24,423,274	476.29%
15	Sentry Insurance Group	1.28%	\$5,572,749	(5.39%)	\$22,183,412	(5.17%)
16	American National Financial Group	1.09%	\$5,714,652	233.11%	\$19,033,270	141.25%
17	Safeway Insurance Group	0.83%	\$3,665,052	(24.58%)	\$14,496,626	(16.18%)
18	Liberty Mutual Group	0.74%	\$9,557,246	604.97%	\$12,884,204	124.33%
19	Great American E&S Insurance Company	0.63%	\$3,055,448	(4.79%)	\$11,007,662	(29.16%)
20	Interins Exchange Of The Automobile Club	0.24%	\$2,762,276	*	\$4,240,468	*
21	Allianz Insurance Group	0.22%	\$926,945	(16.04%)	\$3,759,408	(11.87%)
22	Royal & Sun Alliance USA	0.03%	\$58,222	(87.40%)	\$549,874	(73.35%)
<b>Top Groups Total</b>		<b>100.00%</b>	<b>\$508,810,278</b>	<b>32.30%</b>	<b>\$1,738,465,512</b>	<b>40.68%</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$508,810,278</b>	<b>32.30%</b>	<b>\$1,738,465,512</b>	<b>40.68%</b>

\* Premiums from prior reporting period were \$0, less than \$0, or negligible.

Note: A list of groups and corresponding County Mutual Companies can be found on page 61 of this report.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 1998	\$263,517,254	\$238,533,840	\$139,954,080
2nd qtr 1998	\$250,536,141	\$219,665,979	\$136,318,486
3rd qtr 1998	\$262,511,804	\$225,755,287	\$132,007,612
4th qtr 1998	\$238,665,686	\$207,350,250	\$152,426,074
1st qtr 1999	\$265,455,909	\$231,903,533	\$130,853,248
2nd qtr 1999	\$255,145,130	\$228,504,521	\$151,563,258
3rd qtr 1999	\$280,304,144	\$233,108,498	\$147,619,395
4th qtr 1999	\$242,700,365	\$204,781,490	\$139,357,604
1st qtr 2000	\$260,729,317	\$238,706,706	\$149,028,079
2nd qtr 2000	\$262,154,501	\$226,682,984	\$196,633,635
3rd qtr 2000	\$262,453,188	\$229,215,744	\$154,858,981
4th qtr 2000	\$241,881,961	\$211,120,480	\$160,434,131
1st qtr 2001	\$283,658,842	\$262,798,279	\$159,540,769
2nd qtr 2001	\$298,685,330	\$262,739,740	\$187,217,412
3rd qtr 2001	\$349,744,796	\$294,332,735	\$238,121,942
4th qtr 2001	\$337,609,563	\$294,129,065	\$185,371,334
1st qtr 2002	\$488,468,028	\$384,585,102	\$189,016,929
2nd qtr 2002	\$496,292,048	\$385,934,281	\$227,021,075
3rd qtr 2002	\$538,593,162	\$432,555,221	\$227,728,181
4th qtr 2002	\$520,162,115	\$411,165,732	\$245,556,484
1st qtr 2003	\$581,757,800	\$508,810,278	\$238,114,214

## *Homeowners Multiple Peril (All Companies)*

There were 63 groups, 107 companies, that had premiums on policies written for Homeowners Multiple Peril (includes renters' insurance) in the first quarter of 2003, as compared to 63 groups, 121 companies, in the first quarter of 2002.

The table below represents the top 25 groups for premiums on policies written based on a sum of the most recent four quarters. Also included is a comparison of premiums on policies written in the first quarter of 2003 to premiums on policies written in the first quarter of 2002 for the same groups.

### **DIRECT PREMIUMS WRITTEN MARKET SHARE FOR HOMEOWNERS MULTIPLE PERIL**

<b>4 Qtrs Rank</b>	<b>Group Name</b>	<b>Market Share (4 Qtrs)</b>	<b>Written 1st Quarter 2003</b>	<b>% Change 1st Quarter 2002 to 2003</b>	<b>4 Quarters Ending 1st Qtr 2003</b>	<b>% Change 1st Qtrs Ending 2002 to 2003</b>
1	State Farm IL	29.70%	\$277,032,940	5.91%	\$1,245,369,193	20.32%
2	Allstate Insurance Group	17.14%	\$151,442,307	(14.78%)	\$718,537,224	13.19%
3	Zurich Insurance Group	10.97%	\$88,802,443	(38.97%)	\$459,800,331	(21.80%)
4	United Services Automobile Assoc. Group	6.60%	\$60,653,882	16.29%	\$276,956,935	19.86%
5	Travelers Property Casualty Corp Group	4.93%	\$52,365,257	24.94%	\$206,582,420	33.89%
6	Vesta Insurance Group	4.90%	\$63,742,127	37.57%	\$205,456,957	301.36%
7	Nationwide Corp	3.65%	\$36,550,674	21.00%	\$152,981,885	44.22%
8	Chubb & Son Inc	2.75%	\$28,843,731	34.83%	\$115,189,854	55.59%
9	Texas Farm Bureau Mutual	1.93%	\$19,797,145	18.83%	\$80,774,991	36.66%
10	Safeco Insurance Group	1.52%	\$15,323,158	(0.41%)	\$63,690,490	3.02%
11	Hartford Fire & Casualty Group	1.20%	\$10,806,158	21.50%	\$50,175,943	36.41%
12	Liberty Mutual Group	1.19%	\$11,212,562	9.48%	\$49,754,171	21.50%
13	Credit Suisse Group	1.13%	\$12,154,299	32.15%	\$47,369,172	45.12%
14	American National Financial Group	1.11%	\$10,294,224	0.97%	\$46,358,829	32.53%
15	Amica Mutual Group	1.02%	\$11,443,573	62.32%	\$42,574,301	64.44%
16	Service Life Group	0.87%	\$3,503,251	(62.83%)	\$36,514,396	25.78%
17	Allianz Insurance Group	0.87%	\$8,314,195	18.99%	\$36,489,455	20.34%
18	CNA Insurance Group	0.78%	\$6,983,920	(25.93%)	\$32,811,705	(1.83%)
19	Titus Group	0.76%	\$6,982,391	10.37%	\$31,949,011	4.82%
20	NLASCO	0.75%	\$13,351,612	450.64%	\$31,529,550	311.67%
21	Unitrin Group	0.69%	\$6,244,960	(6.63%)	\$28,975,360	8.34%
22	Metropolitan Group	0.57%	\$4,930,158	(8.65%)	\$24,072,526	14.83%
23	Colonial Savings Group	0.52%	\$4,111,850	48.51%	\$21,816,208	100.11%
24	Lumbermens Mutual Casualty Group	0.44%	\$4,267,240	6.14%	\$18,353,656	30.52%
25	Central Mutual Insurance Company of OH	0.39%	\$3,898,177	21.76%	\$16,420,430	36.72%
<b>Top 25 Groups Total</b>		<b>96.36%</b>	<b>\$913,052,234</b>	<b>0.21%</b>	<b>\$4,040,504,993</b>	<b>19.46%</b>
<b>Total Market</b>		<b>100.00%</b>	<b>\$956,995,680</b>	<b>2.04%</b>	<b>\$4,193,228,599</b>	<b>19.98%</b>

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 1998	\$631,953,651	\$591,847,224	\$298,976,673
2nd qtr 1998	\$789,457,650	\$737,239,749	\$312,874,276
3rd qtr 1998	\$827,111,261	\$765,484,095	\$294,538,628
4th qtr 1998	\$705,868,946	\$643,592,725	\$293,922,541
1st qtr 1999	\$680,553,967	\$625,536,282	\$279,072,534
2nd qtr 1999	\$816,031,690	\$762,669,194	\$392,679,247
3rd qtr 1999	\$831,338,777	\$761,920,774	\$402,191,584
4th qtr 1999	\$704,815,768	\$646,548,027	\$301,052,515
1st qtr 2000	\$684,609,138	\$640,313,516	\$402,393,296
2nd qtr 2000	\$849,579,161	\$799,170,784	\$918,697,064
3rd qtr 2000	\$865,804,664	\$797,928,612	\$505,688,391
4th qtr 2000	\$681,582,526	\$672,546,755	\$438,819,100
1st qtr 2001	\$739,357,732	\$691,787,463	\$503,586,791
2nd qtr 2001	\$929,634,302	\$863,989,491	\$834,551,881
3rd qtr 2001	\$972,458,027	\$882,812,387	\$823,438,558
4th qtr 2001	\$841,023,405	\$810,336,096	\$801,350,605
1st qtr 2002	\$1,014,695,847	\$937,862,631	\$877,653,109
2nd qtr 2002	\$1,332,392,207	\$1,199,465,123	\$1,230,023,431
3rd qtr 2002	\$1,315,122,445	\$1,170,560,367	\$1,032,308,999
4th qtr 2002	\$1,069,629,533	\$866,207,429	\$780,590,201
1st qtr 2003	\$1,076,478,267	\$956,995,680	\$593,070,795

## EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

<u>Year</u>	<u>Loss Ratio</u>
1991	67.2%
1992	107.6%
1993	66.1%
1994	73.3%
1995	92.6%
1996	59.4%
1997	45.3%
1998	45.4%
1999	50.7%
2000	82.4%
2001	115.4%
2002	108.7%

## Homeowners Multiple Peril (Rate-Regulated Companies)

There were 34 groups, 55 rate-regulated (no Lloyds or Reciprocal) companies, that had direct written premium for Homeowners Multiple Peril in the first quarter of 2003, as compared to 35 groups, 70 companies, in the first quarter of 2002.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2003 to direct written premium in the first quarter of 2002 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR HOMEOWNERS MULTIPLE PERIL

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2003	% Change 1st Quarter 2002 to 2003	4 Quarters Ending 1st Qtr 2003	% Change 1st Qtrs Ending 2002 to 2003
1	Allstate Insurance Group	32.39%	\$6,221,676	13.10%	\$24,069,009	(12.93%)
2	State Farm IL	11.71%	\$2,110,586	7.74%	\$8,700,809	5.75%
3	Texas Fair Plan Association	9.97%	\$7,408,132	*	\$7,408,132	*
4	Beacon Insurance Group	8.79%	(\$19,852)	(100.47%)	\$6,529,896	(65.73%)
5	Zurich Insurance Group	8.34%	\$946,714	(59.77%)	\$6,200,315	(65.62%)
6	Farmers Mutual Protection Assoc. Group	6.77%	\$1,508,128	74.95%	\$5,033,884	101.50%
7	Germania Insurance Group	5.74%	\$818,328	(11.80%)	\$4,263,629	7.57%
8	Travelers Property Casualty Corp Group	3.82%	\$715,146	(47.35%)	\$2,835,042	(42.59%)
9	American International Group	2.82%	\$5,738	*	\$2,096,525	*
10	Sentry Insurance Group	1.58%	\$319,180	(0.61%)	\$1,176,871	(2.24%)
11	Prudential Of America	1.53%	\$225,546	(13.88%)	\$1,138,742	3.54%
12	Fortis Group	1.44%	\$280,799	6.37%	\$1,072,084	43.96%
13	Nationwide Corporation	1.21%	(\$44,159)	(111.72%)	\$900,659	(53.71%)
14	American National Financial Group	1.00%	(\$12,843)	(101.72%)	\$744,770	(80.64%)
15	Ohio Casualty Group	0.71%	\$46,924	(71.15%)	\$527,481	(20.79%)
16	GMAC Insurance Holding	0.70%	\$86,963	(34.87%)	\$518,794	(22.56%)
17	American Express Group	0.53%	\$84,568	15.62%	\$392,287	(2.64%)
18	Church Mutual Insurance Company	0.49%	\$78,319	24.32%	\$366,678	34.40%
19	EMC Insurance Company	0.34%	\$55,753	(5.59%)	\$252,113	(10.44%)
20	Reliant American Insurance Company	0.26%	\$0	*	\$193,512	*
21	Millea Holdings Inc	0.10%	\$16,257	(1.78%)	\$77,832	(3.77%)
22	CNA Insurance Group	0.09%	(\$408)	(101.46%)	\$63,915	(69.21%)
23	Optimum Group Inc	0.07%	\$4	(99.97%)	\$54,230	(48.85%)
24	Federated Mutual	0.04%	(\$2,627)	(101.77%)	\$31,517	(95.34%)
25	Utica National Insurance Group	0.04%	(\$1,417)	(183.70%)	\$28,039	(37.66%)

<b>Top 25 Groups Total</b>	<b>**100.49%</b>	<b>\$20,847,455</b>	<b>5.17%</b>	<b>\$74,676,765</b>	<b>(22.74%)</b>
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<b>Total Market</b>	<b>100.00%</b>	<b>\$20,853,235</b>	<b>7.26%</b>	<b>\$74,312,842</b>	<b>(47.61%)</b>
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\* Premiums from prior reporting period were \$0, less than \$0, or negligible.

\*\*Policy cancellations (negative premium written) resulted in a percentage greater than 100% for the Top Groups

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 1998	\$109,261,495	\$98,668,603	\$81,174,250
2nd qtr 1998	\$131,977,520	\$117,345,049	\$76,391,087
3rd qtr 1998	\$133,729,938	\$120,361,563	\$63,162,598
4th qtr 1998	\$98,101,087	\$83,424,829	\$59,422,695
1st qtr 1999	\$84,949,921	\$73,805,317	\$51,869,196
2nd qtr 1999	\$97,400,409	\$88,354,725	\$61,295,179
3rd qtr 1999	\$97,759,048	\$85,844,032	\$58,705,527
4th qtr 1999	\$76,937,349	\$69,149,917	\$39,799,794
1st qtr 2000	\$75,077,475	\$67,295,236	\$49,933,856
2nd qtr 2000	\$89,273,573	\$80,689,909	\$94,497,203
3rd qtr 2000	\$78,205,016	\$69,816,666	\$51,784,197
4th qtr 2000	\$56,157,895	\$51,145,700	\$49,347,526
1st qtr 2001	\$57,078,365	\$53,306,555	\$47,918,477
2nd qtr 2001	\$61,952,810	\$55,300,907	\$66,850,430
3rd qtr 2001	\$53,005,655	\$44,743,920	\$63,960,360
4th qtr 2001	\$25,415,468	\$22,371,626	\$54,611,962
1st qtr 2002	\$23,293,200	\$19,441,069	\$48,778,018
2nd qtr 2002	\$27,356,362	\$20,979,080	\$58,664,734
3rd qtr 2002	\$27,822,660	\$19,332,851	\$42,424,263
4th qtr 2002	\$16,273,848	\$13,147,676	\$31,729,519
1st qtr 2003	\$23,075,761	\$20,853,235	\$18,046,214

## *Homeowners Multiple Peril (Non-Rate-Regulated Companies)*

There were 48 groups, 52 non-rate-regulated (Lloyds and Reciprocal) companies, that had direct written premium for Homeowners Multiple Peril in the first quarter of 2003, as compared to 47 groups, 51 companies, in the first quarter of 2002.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2003 to direct written premium in the first quarter of 2002 for the same groups.

### **DIRECT PREMIUMS WRITTEN MARKET SHARE FOR HOMEOWNERS MULTIPLE PERIL**

<b>4 Qtrs Rank</b>	<b>Group Name</b>	<b>Market Share (4 Qtrs)</b>	<b>Written 1st Quarter 2003</b>	<b>% Change 1st Quarter 2002 to 2003</b>	<b>4 Quarters Ending 1st Qtr 2003</b>	<b>% Change 1st Qtrs Ending 2002 to 2003</b>
1	State Farm IL	30.02%	\$274,922,354	5.89%	\$1,236,668,384	20.44%
2	Allstate Insurance Group	16.86%	\$145,220,631	(15.67%)	\$694,468,215	14.38%
3	Zurich Insurance Group	11.01%	\$87,855,729	(38.63%)	\$453,600,016	(20.41%)
4	United Services Automobile Assoc. Group	6.73%	\$60,652,681	15.28%	\$277,296,459	45.17%
5	Vesta Insurance Group	4.99%	\$63,742,127	37.57%	\$205,456,957	301.36%
6	Travelers Property Casualty Corp Group	4.95%	\$51,650,111	27.36%	\$203,747,378	36.41%
7	Nationwide Corp	3.69%	\$36,594,833	22.68%	\$152,081,226	46.05%
8	Chubb & Son Inc	2.80%	\$28,842,217	34.83%	\$115,184,870	55.69%
9	Texas Farm Bur Mutual	1.96%	\$19,797,145	18.83%	\$80,774,991	36.66%
10	Safeco Insurance Group	1.55%	\$15,323,158	(0.41%)	\$63,690,490	3.02%
11	Hartford Fire & Casualty Group	1.22%	\$10,806,333	21.49%	\$50,176,479	36.40%
12	Liberty Mutual Group	1.21%	\$11,216,127	9.46%	\$49,762,986	21.15%
13	Credit Suisse Group	1.15%	\$12,154,299	32.15%	\$47,369,172	45.12%
14	American National Financial Group	1.11%	\$10,307,067	9.11%	\$45,614,059	46.52%
15	Amica Mutual Group	1.03%	\$11,443,573	62.32%	\$42,574,301	64.44%
16	Service Life Group	0.89%	\$3,503,251	(62.83%)	\$36,514,396	25.78%
17	Allianz Insurance Group	0.89%	\$8,314,195	18.99%	\$36,479,114	29.64%
18	CNA Insurance Group	0.80%	\$6,984,328	(25.70%)	\$32,747,790	(1.41%)
19	Titus Group	0.78%	\$6,982,391	10.37%	\$31,949,011	4.82%
20	NLASCO	0.77%	\$13,351,612	450.64%	\$31,529,550	311.67%
21	Unitrin Group	0.70%	\$6,244,966	(6.64%)	\$28,975,787	8.07%
22	Metropolitan Group	0.58%	\$4,930,158	(8.65%)	\$24,072,526	14.83%
23	Colonial Savings Group	0.53%	\$4,111,850	48.51%	\$21,816,208	100.11%
24	Lumbermens Mutual Casualty Group	0.45%	\$4,267,477	6.15%	\$18,353,893	30.52%
25	Central Mutual Insurance Company of OH	0.40%	\$3,898,177	21.76%	\$16,420,430	36.72%

<b>Top 25 Groups Total</b>	<b>97.05%</b>	<b>\$903,116,790</b>	<b>0.43%</b>	<b>\$3,997,324,688</b>	<b>22.05%</b>
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<b>Total Market</b>	<b>100.00%</b>	<b>\$936,142,445</b>	<b>1.93%</b>	<b>\$4,118,915,757</b>	<b>22.84%</b>
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## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 1998	\$522,692,156	\$493,178,621	\$217,802,423
2nd qtr 1998	\$657,480,130	\$619,894,700	\$236,483,189
3rd qtr 1998	\$693,381,323	\$645,122,532	\$231,376,030
4th qtr 1998	\$607,767,859	\$560,167,896	\$234,499,846
1st qtr 1999	\$595,604,046	\$551,730,965	\$227,203,338
2nd qtr 1999	\$718,631,281	\$674,314,469	\$331,384,068
3rd qtr 1999	\$733,579,729	\$676,076,742	\$343,486,057
4th qtr 1999	\$627,878,419	\$577,398,110	\$261,252,721
1st qtr 2000	\$609,531,663	\$573,018,280	\$352,459,440
2nd qtr 2000	\$760,305,588	\$718,480,875	\$824,199,861
3rd qtr 2000	\$787,599,648	\$728,111,946	\$453,904,194
4th qtr 2000	\$625,424,631	\$621,401,055	\$389,471,574
1st qtr 2001	\$682,279,367	\$638,480,908	\$455,668,314
2nd qtr 2001	\$867,681,492	\$808,688,584	\$767,701,451
3rd qtr 2001	\$919,452,372	\$838,068,467	\$759,478,198
4th qtr 2001	\$815,607,937	\$787,964,470	\$746,738,643
1st qtr 2002	\$991,402,647	\$918,421,562	\$828,875,091
2nd qtr 2002	\$1,305,035,845	\$1,178,486,043	\$1,171,358,697
3rd qtr 2002	\$1,287,299,785	\$1,151,227,516	\$989,884,736
4th qtr 2002	\$1,053,355,685	\$853,059,753	\$748,860,682
1st qtr 2003	\$1,053,402,506	\$936,142,445	\$575,024,581

## *Workers' Compensation (All Companies)*

There were 85 groups, 240 companies, that had direct written premium for Workers' Compensation in the first quarter of 2003, as compared to 97 groups, 263 companies, in the first quarter of 2002.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2003 to direct written premium in the first quarter of 2002 for the same groups.

### **DIRECT PREMIUMS WRITTEN MARKET SHARE FOR WORKERS' COMPENSATION**

<b>4 Qtrs Rank</b>	<b>Group Name</b>	<b>Market Share (4 Qtrs)</b>	<b>Written 1st Quarter 2003</b>	<b>% Change 1st Quarter 2002 to 2003</b>	<b>4 Quarters Ending 1st Qtr 2003</b>	<b>% Change 1st Qtrs Ending 2002 to 2003</b>
1	Texas Mutual Insurance Company	24.59%	\$179,235,631	16.77%	\$634,802,525	37.32%
2	American International Group	9.64%	\$72,038,102	37.86%	\$248,913,312	48.73%
3	Liberty Mutual Group	8.91%	\$74,505,834	26.76%	\$230,092,483	16.05%
4	Zurich Insurance Group	8.43%	\$59,458,670	2.23%	\$217,775,824	11.13%
5	CNA Insurance Group	5.31%	\$32,614,232	10.83%	\$137,214,252	(8.96%)
6	Hartford Fire & Casualty Group	4.87%	\$44,963,812	44.37%	\$125,656,353	30.69%
7	ACE Ltd.	3.50%	\$29,998,909	108.35%	\$90,388,045	52.01%
8	Travelers Property Casualty Corp Group	3.27%	\$30,122,303	59.00%	\$84,486,374	52.63%
9	Service Life Group	2.60%	\$28,047,276	5.91%	\$67,145,072	31.45%
10	St. Paul Group	2.59%	\$17,015,234	(1.04%)	\$66,750,872	6.93%
11	Royal & Sun Alliance USA	2.51%	\$3,459,077	(84.67%)	\$64,814,436	(41.35%)
12	Lumbermens Mutual Casualty Group	2.17%	(\$2,202,189)	(105.76%)	\$56,115,124	(54.32%)
13	Old Republic Group	1.93%	\$12,305,523	8.55%	\$49,918,887	7.39%
14	Amerisure Company	1.55%	\$11,373,624	34.89%	\$40,079,797	(55.91%)
15	Chubb & Son Inc.	1.39%	\$12,590,459	8.99%	\$35,904,986	13.92%
16	Zenith National Insurance Group	1.03%	\$5,635,722	3.37%	\$26,543,875	15.07%
17	Sentry Insurance Group	0.78%	\$5,402,645	3.69%	\$20,163,670	10.90%
18	Federated Mutual	0.75%	\$5,290,801	(4.81%)	\$19,448,153	12.24%
19	Unitrin Group	0.74%	\$3,951,166	(50.95%)	\$19,225,670	(39.25%)
20	Fairfax Financial	0.73%	\$2,290,291	(45.77%)	\$18,935,531	(31.24%)
21	Amcomp Group	0.67%	\$5,550,970	11.53%	\$17,245,533	35.02%
22	Atlantic American	0.66%	\$3,655,696	(31.61%)	\$17,045,777	(29.96%)
23	Credit Suisse Group	0.61%	\$2,833,253	(30.88%)	\$15,839,878	(0.01%)
24	Argonaut Group	0.59%	\$2,797,210	(27.96%)	\$15,185,065	(10.55%)
25	Amerisafe Group	0.56%	\$4,206,602	(6.39%)	\$14,414,852	(21.20%)

<b>Top 25 Groups Total</b>	<b>90.40%</b>	<b>\$647,140,853</b>	<b>7.20%</b>	<b>\$2,334,106,346</b>	<b>10.76%</b>
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<b>Total Market</b>	<b>100.00%</b>	<b>\$708,862,086</b>	<b>0.12%</b>	<b>\$2,581,939,464</b>	<b>2.21%</b>
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## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 1998	\$557,857,165	\$467,054,988	\$262,452,116
2nd qtr 1998	\$478,778,704	\$443,346,159	\$282,539,057
3rd qtr 1998	\$435,518,600	\$485,858,077	\$275,048,344
4th qtr 1998	\$370,192,580	\$397,415,576	\$312,651,143
1st qtr 1999	\$570,639,450	\$466,533,036	\$295,462,569
2nd qtr 1999	\$454,594,676	\$396,153,914	\$311,868,753
3rd qtr 1999	\$428,128,411	\$463,036,006	\$345,982,634
4th qtr 1999	\$427,037,725	\$411,558,142	\$331,789,221
1st qtr 2000	\$516,894,756	\$528,020,151	\$345,311,192
2nd qtr 2000	\$505,361,686	\$478,347,000	\$343,362,455
3rd qtr 2000	\$510,640,302	\$521,503,663	\$357,931,520
4th qtr 2000	\$536,927,546	\$498,835,430	\$401,934,512
1st qtr 2001	\$667,386,665	\$627,473,225	\$424,623,557
2nd qtr 2001	\$635,546,771	\$564,194,893	\$345,330,892
3rd qtr 2001	\$597,455,635	\$619,493,592	\$355,384,435
4th qtr 2001	\$617,545,100	\$634,497,498	\$308,549,397
1st qtr 2002	\$768,044,281	\$708,007,441	\$366,225,328
2nd qtr 2002	\$637,425,256	\$607,898,696	\$385,529,414
3rd qtr 2002	\$761,779,998	\$613,468,787	\$333,914,604
4th qtr 2002	\$680,249,951	\$651,709,895	\$432,491,023
1st qtr 2003	\$797,341,377	\$708,862,086	\$318,940,090

## EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

<u>Year</u>	<u>Loss Ratio</u>
1991	79.6%
1992	71.5%
1993	63.3%
1994	38.7%
1995	61.3%
1996	68.5%
1997	72.9%
1998	70.7%
1999	79.5%
2000	78.3%
2001	89.2%
2002	74.2%

## Workers' Compensation (Voluntary Market)

There were 85 groups, 239 companies, that had voluntary direct written premium for Workers' Compensation in the first quarter of 2003, as compared to 97 groups, 262 companies, in the first quarter of 2002.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2003 to direct written premium in the first quarter of 2002 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR WORKERS' COMPENSATION

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2003	% Change 1st Quarter 2002 to 2003	4 Quarters Ending 1st Qtr 2003	% Change 1st Qtrs Ending 2002 to 2003
1	Texas Mutual Insurance Company	23.86%	\$174,383,255	21.30%	\$610,212,215	42.95%
2	American International Group	9.73%	\$72,038,102	37.86%	\$248,827,191	48.67%
3	Liberty Mutual Group	9.00%	\$74,489,221	26.73%	\$230,075,870	16.04%
4	Zurich Insurance Group	8.52%	\$59,458,670	2.23%	\$217,809,436	11.15%
5	CNA Insurance Group	5.37%	\$32,614,232	10.83%	\$137,214,252	(8.96%)
6	Hartford Fire & Casualty Group	4.91%	\$44,963,812	44.37%	\$125,656,353	30.69%
7	ACE Ltd.	3.53%	\$29,998,909	108.35%	\$90,388,045	52.01%
8	Travelers Property Casualty Corp Group	3.30%	\$30,122,303	59.00%	\$84,477,390	52.62%
9	Service Life Group	2.62%	\$28,047,276	6.02%	\$66,975,167	31.43%
10	St. Paul Group	2.61%	\$17,015,234	(1.04%)	\$66,750,872	6.93%
11	Royal & Sun Alliance USA	2.53%	\$3,459,077	(84.67%)	\$64,814,436	(41.35%)
12	Lumbermens Mutual Casualty Group	2.19%	(\$2,202,189)	(105.76%)	\$56,115,124	(54.32%)
13	Old Republic Group	1.95%	\$12,305,523	8.55%	\$49,918,887	7.39%
14	Amerisure Company	1.57%	\$11,373,624	34.89%	\$40,079,797	(55.91%)
15	Chubb & Son Inc.	1.40%	\$12,590,459	8.99%	\$35,904,986	13.92%
16	Zenith National Insurance Group	1.04%	\$5,635,722	3.37%	\$26,543,875	15.07%
17	Sentry Insurance Group	0.79%	\$5,402,645	3.69%	\$20,163,670	10.90%
18	Federated Mutual	0.76%	\$5,290,801	(4.81%)	\$19,448,153	12.24%
19	Unitrin Group	0.75%	\$3,951,166	(50.95%)	\$19,225,670	(39.25%)
20	Fairfax Financial	0.74%	\$2,290,291	(45.77%)	\$18,935,531	(31.24%)
21	Amcomp Group	0.67%	\$5,550,970	11.53%	\$17,245,533	35.02%
22	Atlantic American	0.67%	\$3,655,696	(31.61%)	\$17,045,777	(29.96%)
23	Credit Suisse Group	0.62%	\$2,833,253	(30.88%)	\$15,839,878	(0.01%)
24	Argonaut Group	0.59%	\$2,797,210	(27.96%)	\$15,185,065	(10.55%)
25	Amerisafe Group	0.56%	\$4,206,602	(6.39%)	\$14,414,852	(21.20%)

<b>Top 25 Groups Total</b>	<b>90.31%</b>	<b>\$642,271,864</b>	<b>8.14%</b>	<b>\$2,309,268,025</b>	<b>11.46%</b>
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<b>Total Market</b>	<b>100.00%</b>	<b>\$703,993,097</b>	<b>0.82%</b>	<b>\$2,556,970,043</b>	<b>2.66%</b>
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## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 1998	\$556,266,030	\$465,501,888	\$246,760,536
2nd qtr 1998	\$477,501,777	\$442,954,870	\$267,500,956
3rd qtr 1998	\$434,267,316	\$484,423,364	\$259,934,181
4th qtr 1998	\$369,355,592	\$396,584,847	\$299,920,299
1st qtr 1999	\$569,077,654	\$464,808,763	\$287,558,101
2nd qtr 1999	\$452,971,565	\$394,383,247	\$301,623,599
3rd qtr 1999	\$425,958,566	\$460,970,748	\$337,164,883
4th qtr 1999	\$423,333,897	\$409,633,529	\$321,851,381
1st qtr 2000	\$513,391,542	\$525,877,539	\$337,383,478
2nd qtr 2000	\$501,354,578	\$475,604,283	\$334,849,482
3rd qtr 2000	\$505,803,790	\$516,560,373	\$348,866,375
4th qtr 2000	\$532,210,760	\$493,985,273	\$392,480,934
1st qtr 2001	\$657,190,587	\$618,832,510	\$415,126,742
2nd qtr 2001	\$625,096,723	\$553,257,708	\$335,333,000
3rd qtr 2001	\$589,604,135	\$613,986,964	\$345,242,399
4th qtr 2001	\$607,546,853	\$625,167,853	\$302,389,408
1st qtr 2002	\$756,668,020	\$698,242,878	\$356,803,688
2nd qtr 2002	\$630,083,340	\$600,654,771	\$375,966,560
3rd qtr 2002	\$755,284,146	\$607,423,784	\$324,696,510
4th qtr 2002	\$672,513,987	\$644,898,391	\$423,374,512
1st qtr 2003	\$790,495,325	\$703,993,097	\$310,694,168

## ***Workers' Compensation (Residual Market)***

Workers' Compensation assigned risk policies could no longer be written after 12/31/93. As business runs off, all experience reported here will be that of the START program (Residual Market) reported by the Texas Mutual Insurance Company (formerly the Texas Workers Compensation Fund).

For the four quarters ending with the first quarter of 2003, the START program reported \$24,590,310 in direct premiums written. This accounted for 87.22% of all Residual Market experience reported and was a decrease of (50.17%) over the same period one year prior. Of this amount \$4,852,376 was written in the first quarter of 2003 which was a (30.57%) decrease from the first quarter of 2002.

The balance of all Workers' Compensation (page 40) minus the Voluntary Market (page 42) minus Residual Market experience reported above is due to runoff business, including retro adjustments and policy audits, reported on policies written prior to and including 12/31/93.

The table below includes data for all groups, including the Texas Mutual Insurance Company. The table on the following page contains data solely for the Texas Mutual Insurance Company. This table is included to better illustrate the experience of the START program.

### **QUARTERLY EXPERIENCE All Groups**

<b>Reporting Period</b>	<b>Premiums on Policies Written</b>	<b>Direct Written Premium</b>	<b>Direct Losses Paid</b>
1st qtr 1998	\$1,591,135	\$1,553,100	\$15,691,580
2nd qtr 1998	\$1,276,927	\$391,289	\$15,038,101
3rd qtr 1998	\$1,251,284	\$1,434,713	\$15,114,163
4th qtr 1998	\$836,988	\$830,729	\$12,730,844
1st qtr 1999	\$1,561,796	\$1,724,273	\$7,904,468
2nd qtr 1999	\$1,623,111	\$1,770,667	\$10,245,154
3rd qtr 1999	\$2,169,845	\$2,065,258	\$8,817,751
4th qtr 1999	\$3,703,828	\$1,924,613	\$9,937,840
1st qtr 2000	\$3,503,214	\$2,142,612	\$7,927,714
2nd qtr 2000	\$4,007,108	\$2,742,717	\$8,512,973
3rd qtr 2000	\$4,836,512	\$4,943,290	\$9,065,145
4th qtr 2000	\$4,716,786	\$4,850,157	\$9,453,578
1st qtr 2001	\$10,196,078	\$8,640,715	\$9,496,815
2nd qtr 2001	\$10,450,048	\$10,937,185	\$9,997,892
3rd qtr 2001	\$7,851,500	\$5,506,628	\$10,142,036
4th qtr 2001	\$9,998,247	\$9,329,645	\$6,159,989
1st qtr 2002	\$11,376,261	\$9,764,563	\$9,421,640
2nd qtr 2002	\$7,341,916	\$7,243,925	\$9,562,854
3rd qtr 2002	\$6,495,852	\$6,045,003	\$9,218,094
4th qtr 2002	\$7,735,964	\$6,811,504	\$9,116,511
1st qtr 2003	\$6,846,052	\$4,868,989	\$8,245,921

**QUARTERLY EXPERIENCE**  
**Texas Mutual Insurance Company**

<b>Reporting Period</b>	<b>Premiums on Policies Written</b>	<b>Direct Written Premium</b>	<b>Direct Losses Paid</b>
1st qtr 1998	\$1,591,135	\$1,440,596	\$1,607,940
2nd qtr 1998	\$1,276,927	\$433,992	\$1,465,267
3rd qtr 1998	\$1,251,284	\$1,371,071	\$1,663,833
4th qtr 1998	\$836,988	\$596,807	\$1,440,169
1st qtr 1999	\$1,561,796	\$1,972,223	\$1,332,155
2nd qtr 1999	\$1,623,111	\$1,876,459	\$1,130,990
3rd qtr 1999	\$2,169,845	\$2,068,199	\$1,028,397
4th qtr 1999	\$3,703,828	\$1,914,890	\$1,046,307
1st qtr 2000	\$3,503,214	\$2,142,612	\$848,612
2nd qtr 2000	\$4,007,108	\$2,747,725	\$982,492
3rd qtr 2000	\$4,836,512	\$4,967,684	\$1,169,864
4th qtr 2000	\$4,716,786	\$4,806,301	\$1,217,504
1st qtr 2001	\$10,196,078	\$8,640,715	\$1,479,063
2nd qtr 2001	\$10,450,048	\$10,937,185	\$2,001,118
3rd qtr 2001	\$7,851,500	\$5,506,628	\$1,844,449
4th qtr 2001	\$9,998,247	\$9,235,306	\$2,346,245
1st qtr 2002	\$11,376,261	\$9,737,212	\$2,079,484
2nd qtr 2002	\$7,341,916	\$7,147,894	\$1,622,476
3rd qtr 2002	\$6,495,852	\$5,992,338	\$2,084,985
4th qtr 2002	\$7,735,964	\$6,597,702	\$2,093,003
1st qtr 2003	\$6,846,052	\$4,852,376	\$1,988,494

## ***Workers' Compensation (Deductible Plans)***

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There were 85 groups, 240 companies which wrote voluntary policies for Workers' Compensation in the first quarter of 2003, as compared to 97 groups, 263 companies in the first quarter of 2002.

The data contained in the following table represents direct policies written as new or renewal policies in the first quarter of 2003. The policies are adjusted to an annual basis (a six month policy is reported as 0.5). The premiums on direct policies written are total premiums (estimated if initial premium collected was a deposit or first installment premium).

It should be noted that the Total Premiums on Direct Policies Written After Deductible Credit as shown in the table on the following page will not equal the Total Direct Premiums Written on page 42. As referenced on page 2 of this report, Premiums on Policies Written captures the Direct Premiums Written in the designated quarter without adjustments for cancellations or endorsements and, therefore, may not match the written premium figures in the statutory Annual Statement. In contrast, Direct Premiums Written are reported using the same methods/rules used in completing the statutory Annual Statement.

The Premiums on Direct Policies Written are presented before any credits are given for the purchase of deductible plans, and, in the following column, after the credit has been given for the applicable deductible plan. This is presented in order to illustrate the effect deductible plans have on insureds' premiums. The final section of the table contains data which illustrate the volume of Workers' Compensation insurance written on policies which do not include a deductible plan.



## WORKERS' COMPENSATION DEDUCTIBLE PLANS

	Policies Written 1st Qtr 2003	Premium on Direct Policies Written Prior to Deductible Credit	Premium on Direct Policies Written After Deductible Credit	Percent of Reduction in Premiums
<b>Per Accident Deductible Plan</b>				
Premium of \$5,000 - \$9,999	33	\$239,442	\$200,488	16.27%
Premium of \$10,000 - \$24,999	45	\$800,002	\$706,148	11.73%
Premium of \$25,000 - \$49,999	29	\$1,091,713	\$949,296	13.05%
Premium of \$50,000 - \$74,999	16	\$1,038,516	\$859,771	17.21%
Premium of \$75,000 - \$100,000	7	\$634,661	\$541,525	14.67%
<b>Total 'Per Accident' Plan</b>	<b>130</b>	<b>\$3,804,334</b>	<b>\$3,257,228</b>	<b>14.38%</b>
<b>Aggregate Deductible Plan</b>				
Premium of \$5,000 - \$9,999	16	\$112,895	\$95,147	15.72%
Premium of \$10,000 - \$24,999	30	\$540,759	\$457,423	15.41%
Premium of \$25,000 - \$49,999	20	\$697,825	\$604,675	13.35%
Premium of \$50,000 - \$74,999	6	\$441,980	\$342,346	22.54%
Premium of \$75,000 - \$100,000	1	\$97,607	\$58,191	40.38%
<b>Total 'Aggregate' Plan</b>	<b>73</b>	<b>\$1,891,066</b>	<b>\$1,557,782</b>	<b>17.62%</b>
<b>Per Accident/Aggregate Combination Deductible Plan</b>				
Premium of \$5,000 - \$9,999	7	\$40,237	\$29,976	25.50%
Premium of \$10,000 - \$24,999	11	\$195,200	\$129,402	33.71%
Premium of \$25,000 - \$49,999	2	\$77,322	\$69,992	9.48%
Premium of \$50,000 - \$74,999	4	\$247,465	\$111,084	55.11%
Premium of \$75,000 - \$100,000	1	\$96,360	\$54,814	43.12%
<b>Total 'Combination' Plan</b>	<b>25</b>	<b>\$656,584</b>	<b>\$395,268</b>	<b>39.80%</b>
<b>Negotiated Deductible Plan</b>				
Premium Up To \$100,000	490	\$18,819,148	\$4,997,563	73.44%
Premium of \$100,001 - \$150,000	81	\$10,826,862	\$4,720,316	56.40%
Premium of \$150,001 - \$250,000	87	\$19,372,904	\$6,018,344	68.93%
Premium of \$250,001 - \$350,000	59	\$19,034,992	\$6,066,566	68.13%
Premium of \$350,001 - \$500,000	69	\$30,130,754	\$9,350,185	68.97%
Premium of \$500,001 - \$750,000	59	\$36,593,431	\$9,886,971	72.98%
Premium of \$750,001 - \$1,000,000	35	\$30,895,588	\$9,040,242	70.74%
Premium of \$1,000,001 - \$2,500,000	85	\$144,096,653	\$32,307,151	77.58%
Premium of \$2,500,001 - \$5,000,000	28	\$94,738,190	\$22,839,343	75.89%
Premium of \$5,000,001 and above	23	\$208,038,418	\$33,145,038	84.07%
<b>Total 'Negotiated' Plan</b>	<b>1,016</b>	<b>\$612,546,940</b>	<b>\$138,371,719</b>	<b>77.41%</b>
<b>No Deductible Plan</b>				
Premium Less Than \$5,000	30,884	\$37,785,483	\$37,785,483	0.00%
Premium of \$5,000 - \$9,999	5,495	\$39,137,759	\$39,137,759	0.00%
Premium of \$10,000 - \$24,999	5,029	\$79,329,635	\$79,329,635	0.00%
Premium of \$25,000 - \$49,999	2,272	\$79,368,145	\$79,368,145	0.00%
Premium of \$50,000 - \$74,999	944	\$54,372,058	\$54,372,058	0.00%
Premium of \$75,000 - \$100,000	497	\$42,013,270	\$42,013,270	0.00%
Premium Greater Than \$100,000	1,158	\$314,906,978	\$314,906,978	0.00%
<b>Total 'No Deductible' Plan</b>	<b>46,279</b>	<b>\$646,913,328</b>	<b>\$646,913,328</b>	<b>0.00%</b>
<b>TOTAL</b>	<b>47,523</b>	<b>\$1,265,812,252</b>	<b>\$790,495,325</b>	<b>37.55%</b>

## Boiler & Machinery

There were 35 groups, 91 companies, that had direct written premium for Boiler & Machinery in the first quarter of 2003, as compared to 31 groups, 93 companies, in the first quarter of 2002.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2003 to direct written premium in the first quarter of 2002 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR BOILER & MACHINERY

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2003	% Change 1st Quarter 2002 to 2003	4 Quarters Ending 1st Qtr 2003	% Change 1st Qtrs Ending 2002 to 2003
1	FM Global Group	36.35%	\$7,605,490	67.39%	\$30,216,274	132.14%
2	Travelers Property Casualty Corp Group	15.28%	\$3,126,780	(4.39%)	\$12,698,890	30.30%
3	American International Group	14.85%	\$2,410,094	(48.52%)	\$12,347,469	35.58%
4	Chubb & Son Inc.	8.75%	\$1,544,916	2.72%	\$7,275,754	76.32%
5	CNA Insurance Group	7.42%	\$1,506,146	31.44%	\$6,170,959	9.58%
6	Zurich Insurance Group	6.38%	\$1,154,514	(14.56%)	\$5,302,246	38.05%
7	Allianz Insurance Group	2.39%	\$384,744	17.71%	\$1,985,821	115.07%
8	GE Global Group	2.34%	\$158,524	39.44%	\$1,943,342	(26.34%)
9	St. Paul Group	1.79%	\$421,470	(0.59%)	\$1,490,434	16.09%
10	Federated Mutual	1.13%	\$280,074	15.48%	\$938,607	51.97%
11	Allstate Insurance Group	0.39%	\$75,453	(5.27%)	\$321,112	10.91%
12	Millea Holdings Inc.	0.32%	\$56,641	90.67%	\$263,668	26.68%
13	Triangle Insurance Company Inc.	0.26%	\$0	*	\$219,538	41.78%
14	Safeco Insurance Group	0.26%	\$20,673	(56.36%)	\$219,369	76.47%
15	Royal & Sun Alliance USA	0.22%	\$0	(100.00%)	\$184,859	(15.03%)
16	Liberty Mutual Group	0.22%	\$9,873	(88.07%)	\$184,103	*
17	Fairfax Financial	0.21%	\$53,243	39.48%	\$177,860	171.70%
18	EMC Insurance Company	0.20%	\$90,939	*	\$165,940	(14.41%)
19	United Fire & Casualty Group	0.19%	\$37,070	(19.09%)	\$154,265	*
20	Gerling Global Re Group	0.16%	\$25,754	*	\$132,812	64.57%
21	Bancinsure Inc.	0.12%	\$36,120	199.83%	\$101,008	(34.77%)
22	Hartford Fire & Casualty Group	0.12%	\$18,384	7.91%	\$95,873	23.84%
23	XLAmerica	0.10%	\$64,300	*	\$80,759	28.40%
24	National American Insurance Company	0.10%	\$21,758	7.31%	\$80,262	*
25	ACE Ltd.	0.08%	\$8,705	*	\$69,634	774.62%

<b>Top 25 Groups Total</b>	<b>99.64%</b>	<b>\$19,111,665</b>	<b>5.77%</b>	<b>\$82,820,858</b>	<b>57.60%</b>
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<b>Total Market</b>	<b>100.00%</b>	<b>\$19,188,622</b>	<b>5.22%</b>	<b>\$83,121,144</b>	<b>57.29%</b>
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\* Premiums from prior reporting period were \$0, less than \$0, or negligible.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 1998	\$8,896,257	\$7,931,500	\$3,685,255
2nd qtr 1998	\$10,047,430	\$11,019,793	\$2,794,826
3rd qtr 1998	\$11,531,122	\$9,697,962	\$5,615,512
4th qtr 1998	\$10,471,900	\$13,372,498	\$4,468,434
1st qtr 1999	\$10,225,174	\$6,885,262	\$4,521,389
2nd qtr 1999	\$5,499,763	\$8,003,887	\$6,693,625
3rd qtr 1999	\$5,998,330	\$8,429,018	\$13,747,315
4th qtr 1999	\$5,739,554	\$11,594,584	\$26,973,664
1st qtr 2000	\$6,824,984	\$7,104,170	\$7,608,679
2nd qtr 2000	\$7,621,282	\$9,008,884	\$3,444,292
3rd qtr 2000	\$9,496,878	\$11,092,448	\$8,553,001
4th qtr 2000	\$11,021,834	\$14,813,929	\$15,462,968
1st qtr 2001	\$9,322,472	\$10,668,808	\$6,262,083
2nd qtr 2001	\$11,069,306	\$13,060,159	\$2,488,479
3rd qtr 2001	\$11,513,713	\$12,945,869	\$4,346,902
4th qtr 2001	\$13,681,067	\$16,172,430	\$1,178,246
1st qtr 2002	\$14,135,435	\$18,237,147	\$3,762,748
2nd qtr 2002	\$23,340,551	\$21,437,169	\$3,650,728
3rd qtr 2002	\$18,658,119	\$24,062,071	\$10,173,007
4th qtr 2002	\$33,136,501	\$18,433,282	\$7,566,513
1st qtr 2003	\$17,702,166	\$19,188,622	\$2,609,649

## EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

<u>Year</u>	<u>Loss Ratio</u>
1991	124.5%
1992	13.0%
1993	79.5%
1994	39.9%
1995	43.4%
1996	71.1%
1997	74.2%
1998	39.2%
1999	186.8%
2000	53.4%
2001	66.9%
2002	12.3%

## Commercial Crime

There were 38 groups, 76 companies, that had direct written premium for Commercial Crime in the first quarter of 2003, as compared to 38 groups, 77 companies, in the first quarter of 2002.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2003 to direct written premium in the first quarter of 2002 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR COMMERCIAL CRIME

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2003	% Change 1st Quarter 2002 to 2003	4 Quarters Ending 1st Qtr 2003	% Change 1st Qtrs Ending 2002 to 2003
1	Chubb & Son Inc.	22.78%	\$229,576	(70.41%)	\$1,553,557	(52.04%)
2	Zurich Insurance Group	22.58%	\$346,607	(19.39%)	\$1,539,925	29.31%
3	Travelers Property Casualty Corp Group	14.13%	\$117,117	(49.92%)	\$963,682	24.29%
4	American International Group	7.82%	\$100,066	(48.88%)	\$533,446	(22.79%)
5	St. Paul Group	6.03%	\$103,469	89.13%	\$411,417	(12.72%)
6	Hartford Fire & Casualty Group	6.01%	\$149,846	22.30%	\$409,472	9.94%
7	CNA Insurance Group	5.81%	\$156,489	20.07%	\$396,449	(5.09%)
8	Royal & Sun Alliance USA	2.14%	\$0	(100.00%)	\$146,211	19.08%
9	Federated Mutual	1.88%	(\$3,599)	(106.70%)	\$128,331	(33.69%)
10	Sentry Insurance Group	1.73%	\$44,959	40.47%	\$118,248	19.23%
11	United Fire & Casualty Group	1.53%	\$31,971	(22.02%)	\$104,047	(6.85%)
12	Guideone Insurance Group	1.43%	\$97,318	*	\$97,318	(62.61%)
13	Liberty Mutual Group	1.07%	\$11,998	(74.15%)	\$73,163	(50.58%)
14	Unitrin Group	1.02%	\$9,815	(48.78%)	\$69,492	(31.59%)
15	Lumbermens Mutual Casualty Group	0.78%	\$9,914	(22.04%)	\$52,949	(25.31%)
16	RLI Insurance Group	0.73%	\$8,913	97.45%	\$50,044	*
17	Bancinsure Inc.	0.44%	\$30,870	*	\$29,759	(65.37%)
18	Federated Rural Electric Insurance Corp	0.37%	\$0	*	\$25,548	890.23%
19	Harco National Insurance Company	0.35%	\$15,391	*	\$24,172	178.25%
20	Atlantic America	0.32%	\$5,150	325.27%	\$22,011	622.38%
21	Daimler Chrysler Group	0.32%	\$0	(100.00%)	\$21,570	(38.93%)
22	EMC Insurance Company	0.27%	\$4,123	(64.73%)	\$18,589	(18.39%)
23	National American Insurance Company	0.19%	\$3,810	508.63%	\$12,978	(53.41%)
24	ACE Ltd.	0.17%	\$528	*	\$11,806	*
25	Hannover Group	0.15%	\$1,214	*	\$10,538	*

<b>Top 25 Groups Total</b>	<b>100.09%</b>	<b>\$1,475,545</b>	<b>(32.76%)</b>	<b>\$6,824,722</b>	<b>(19.30%)</b>
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<b>Total Market</b>	<b>100.00%</b>	<b>\$1,476,533</b>	<b>(36.05%)</b>	<b>\$6,818,824</b>	<b>(22.53%)</b>
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\* Premiums from prior reporting period were \$0, less than \$0, or negligible.

\*\*Policy cancellations (negative premium written) resulted in a percentage greater than 100% for the Top 25 Groups

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 1998	\$2,494,468	\$2,609,493	\$1,503,650
2nd qtr 1998	\$2,689,070	\$2,755,087	\$496,520
3rd qtr 1998	\$3,196,591	\$3,372,786	\$523,331
4th qtr 1998	\$3,275,081	\$3,706,197	\$1,205,416
1st qtr 1999	\$2,305,794	\$2,607,287	\$247,406
2nd qtr 1999	\$1,407,701	\$2,919,957	\$1,153,393
3rd qtr 1999	\$1,913,296	\$2,375,385	\$826,469
4th qtr 1999	\$1,453,101	\$3,093,898	\$847,735
1st qtr 2000	\$2,298,539	\$2,395,113	\$144,981
2nd qtr 2000	\$2,764,361	\$2,835,158	\$503,188
3rd qtr 2000	\$2,447,445	\$2,665,016	\$443,652
4th qtr 2000	\$2,932,337	\$3,189,332	(\$55,027)
1st qtr 2001	\$2,645,328	\$1,940,058	\$216,427
2nd qtr 2001	\$2,958,524	\$2,118,598	\$214,678
3rd qtr 2001	\$1,948,083	\$1,883,478	\$392,359
4th qtr 2001	\$2,550,031	\$2,490,497	\$3,137,605
1st qtr 2002	\$2,403,953	\$2,309,009	(\$134,651)
2nd qtr 2002	\$1,546,219	\$2,030,210	\$280,434
3rd qtr 2002	\$1,341,198	\$1,529,291	\$214,282
4th qtr 2002	\$1,616,520	\$1,782,790	\$419,686
1st qtr 2003	\$1,425,299	\$1,476,533	\$220,185

## EARNED TO INCURRED LOSS RATIO BY YEAR

**Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium**

<u>Year</u>	<u>Loss Ratio</u>
1991	29.7%
1992	24.6%
1993	18.5%
1994	22.5%
1995	16.1%
1996	19.4%
1997	13.2%
1998	13.3%
1999	19.6%
2000	21.2%
2001	34.7%
2002	16.3%

## Commercial Glass

There were 17 groups, 28 companies, that had direct written premium for Commercial Glass in the first quarter of 2003, as compared to 18 groups, 27 companies, in the first quarter of 2002.

The table below represents the top groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2003 to direct written premium in the first quarter of 2002 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR COMMERCIAL GLASS

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2003	% Change 1st Quarter 2002 to 2003	4 Quarters Ending 1st Qtr 2003	% Change 1st Qtrs Ending 2002 to 2003
1	UNITRIN Group	31.45%	\$14,466	(42.79%)	\$96,696	(8.50%)
2	Zurich Insurance Group	25.45%	\$24,967	9.05%	\$78,259	16.31%
3	United Fire & Casualty Group	11.25%	\$7,901	(29.49%)	\$34,581	(6.72%)
4	Ohio Casualty Group	8.33%	\$5,677	23.47%	\$25,623	8.34%
5	Sentry Insurance Group	6.37%	\$0	(100.00%)	\$19,595	(28.93%)
6	EMC Insurance Company	6.06%	\$4,355	23.34%	\$18,631	13.80%
7	Travelers Property Casualty Corp Group	2.64%	\$517	(7.35%)	\$8,119	77.43%
8	Federated Mutual	2.33%	\$2,437	(38.66%)	\$7,175	(0.39%)
9	St. Paul Group	1.93%	\$2,452	29.74%	\$5,944	(37.61%)
10	Safeco Insurance Group	1.59%	\$1,252	185.19%	\$4,898	(0.53%)
11	ACE Ltd.	0.72%	\$170	68.32%	\$2,211	(92.89%)
12	Beacon Insurance Group	0.64%	(\$199)	(118.03%)	\$1,968	(38.96%)
13	Liberty Mutual Group	0.46%	\$1,400	*	\$1,400	*
14	State Farm IL	0.45%	\$282	127.42%	\$1,384	32.44%
15	Hartford Fire & Casualty Group	0.32%	\$0	*	\$988	7.63%
16	Guideone Insurance Group	0.07%	\$223	*	\$223	(83.88%)
17	Mercury General Group	0.07%	\$0	*	\$200	*
18	Utica National Insurance Group	0.06%	(\$33)	(200.00%)	\$170	415.15%
19	WR Berkley Corp	0.05%	\$150	*	\$150	*

<b>Top Groups Total</b>	<b>**100.23%</b>	<b>\$66,017</b>	<b>(22.45%)</b>	<b>\$308,215</b>	<b>(9.76%)</b>
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<b>Total Market</b>	<b>100.00%</b>	<b>\$65,760</b>	<b>(23.53%)</b>	<b>\$307,505</b>	<b>(11.56%)</b>
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\* Premiums from prior reporting period were \$0, less than \$0, or negligible.

\*\*Policy cancellations (negative premium written) resulted in a percentage greater than 100% for the Top 19 Groups

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 1998	\$152,653	\$131,204	\$30,881
2nd qtr 1998	\$156,004	\$122,852	\$12,492
3rd qtr 1998	\$137,403	\$121,708	\$31,776
4th qtr 1998	\$126,047	\$110,220	\$22,533
1st qtr 1999	\$130,797	\$99,480	\$24,088
2nd qtr 1999	\$126,187	\$96,525	\$97,073
3rd qtr 1999	\$132,087	\$92,232	\$13,833
4th qtr 1999	\$120,348	\$86,001	\$30,482
1st qtr 2000	\$127,941	\$87,786	\$29,669
2nd qtr 2000	\$128,064	\$103,528	\$225,475
3rd qtr 2000	\$154,216	\$116,377	\$22,938
4th qtr 2000	\$106,321	\$77,656	\$10,619
1st qtr 2001	\$101,722	\$75,433	\$13,403
2nd qtr 2001	\$152,748	\$114,752	\$14,740
3rd qtr 2001	\$97,993	\$70,296	\$9,134
4th qtr 2001	\$94,672	\$76,658	\$14,463
1st qtr 2002	\$125,940	\$85,995	\$10,470
2nd qtr 2002	\$132,904	\$84,391	(\$191,664)
3rd qtr 2002	\$106,180	\$69,425	\$9,409
4th qtr 2002	\$118,781	\$87,929	\$17,945
1st qtr 2003	\$100,052	\$65,760	\$8,488

## EARNED TO INCURRED LOSS RATIO BY YEAR

**Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium**

<u>Year</u>	<u>Loss Ratio</u>
1991	36.9%
1992	8.0%
1993	25.2%
1994	17.4%
1995	32.9%
1996	23.7%
1997	31.2%*
1998	56.3%
1999	60.9%
2000	98.9%
2001	155.0%
2002	63.6%

\* Beginning 1997, Commercial Glass is reported under Allied Lines on the Annual Statement; therefore, the Loss Ratios for this and subsequent years represents all coverages reported under Allied Lines.



## Medical Professional Liability

There were 33 groups, 43 companies, that had direct written premium for Medical Professional Liability (includes regulated and non-rate-regulated companies) in the first quarter of 2003, as compared to 36 groups, 52 companies, in the first quarter of 2002.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2003 to direct written premium in the first quarter of 2002 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR MEDICAL PROFESSIONAL LIABILITY

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2003	% Change 1st Quarter 2002 to 2003	4 Quarters Ending 1st Qtr 2003	% Change 1st Qtrs Ending 2002 to 2003
1	Health Care Indemnity Inc.	24.87%	\$140,096,124	21.61%	\$136,119,835	19.68%
2	GE Global Group	21.04%	\$33,984,719	80.01%	\$115,139,998	67.86%
3	Texas Medical Liability Underwriting Assoc.	12.25%	\$25,588,664	209.68%	\$67,030,058	289.08%
4	American Physicians Ins. Exchange	7.81%	\$14,991,517	175.10%	\$42,726,414	131.54%
5	Everest Rein Holding Inc	5.71%	\$16,563,198	269.31%	\$31,257,229	596.95%
6	Allianz Insurance Group	4.27%	\$2,111,052	(57.58%)	\$23,374,924	(10.00%)
7	Doctors Company Group	3.80%	\$3,024,746	12.89%	\$20,788,316	43.28%
8	Hannover Group	2.33%	\$0	*	\$12,759,909	*
9	FPIC Insurance Group Inc.	2.22%	\$1,991,033	(75.26%)	\$12,146,324	(57.52%)
10	Bancinsure Inc.	1.98%	\$3,603,688	919.45%	\$10,828,486	139.47%
11	St. Paul Group	1.85%	\$486,542	(72.13%)	\$10,150,785	(41.58%)
12	Zurich Insurance Group	1.83%	\$786,039	(76.32%)	\$9,989,006	17.98%
13	Texas Hospital Insurance Exchange	1.36%	\$1,816,989	7.59%	\$7,432,376	27.84%
14	Fairfax Financial	1.29%	\$503,080	438.19%	\$7,048,093	86.10%
15	Proassurance Corp Group	1.15%	\$363,491	(80.34%)	\$6,276,096	4.69%
16	Preferred Professional Insurance Company	0.99%	\$4,275,118	34.80%	\$5,422,538	61.60%
17	American International Group	0.67%	\$829,927	(51.40%)	\$3,688,476	10.74%
18	ACE Ltd.	0.66%	\$451,245	12.34%	\$3,636,910	67.42%
19	NCMIC Group	0.66%	\$1,124,841	(4.52%)	\$3,598,434	8.76%
20	Podiatry Insurance Co. of America RRG	0.55%	\$984,683	16.22%	\$2,988,913	18.65%
21	CNA Insurance Group	0.52%	\$728,206	(1.75%)	\$2,857,408	(69.32%)
22	Texas Medical Insurance Company	0.44%	\$242,050	(58.35%)	\$2,396,419	6.40%
23	American Healthcare Specialty	0.43%	\$300,776	(74.05%)	\$2,378,158	(79.19%)
24	Ohio Casualty Group	0.40%	\$0	*	\$2,177,208	*
25	National Group	0.34%	\$192,526	84.81%	\$1,836,817	441.46%

<b>Top 25 Groups Total</b>	<b>99.41%</b>	<b>\$255,040,254</b>	<b>36.44%</b>	<b>\$544,049,130</b>	<b>44.46%</b>
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<b>Total Market</b>	<b>100.00%</b>	<b>\$256,593,687</b>	<b>31.93%</b>	<b>\$547,260,571</b>	<b>35.05%</b>
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\* Premiums from prior reporting period were \$0, less than \$0, or negligible.



## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 1998	\$140,239,837	\$152,219,574	\$59,734,296
2nd qtr 1998	\$39,867,221	\$46,328,066	\$45,995,696
3rd qtr 1998	\$63,699,946	\$65,433,921	\$72,182,018
4th qtr 1998	\$44,926,900	\$49,931,661	\$65,687,566
1st qtr 1999	\$143,714,378	\$153,831,660	\$45,490,283
2nd qtr 1999	\$35,833,747	\$35,442,419	\$102,810,102
3rd qtr 1999	\$74,001,990	\$69,189,438	\$50,252,064
4th qtr 1999	\$41,930,065	\$40,483,584	\$79,374,396
1st qtr 2000	\$137,093,402	\$139,488,404	\$96,644,607
2nd qtr 2000	\$42,351,811	\$44,844,296	\$107,273,832
3rd qtr 2000	\$65,378,912	\$68,942,814	\$69,209,753
4th qtr 2000	\$52,031,103	\$48,828,768	\$113,524,381
1st qtr 2001	\$152,152,204	\$167,131,473	\$83,573,570
2nd qtr 2001	\$54,416,843	\$65,578,948	\$75,456,511
3rd qtr 2001	\$94,994,593	\$88,354,507	\$79,548,188
4th qtr 2001	\$55,994,442	\$56,808,234	\$81,626,254
1st qtr 2002	\$187,765,477	\$194,494,874	\$61,414,577
2nd qtr 2002	\$66,087,372	\$78,286,136	\$79,470,717
3rd qtr 2002	\$117,743,019	\$132,910,095	\$65,631,228
4th qtr 2002	\$85,911,427	\$79,470,653	\$95,769,104
1st qtr 2003	\$238,609,646	\$256,593,687	\$46,322,891

## EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio
1991	113.6%
1992	105.9%
1993	102.5%
1994	92.0%
1995	87.7%
1996	80.1%
1997	69.2%
1998	90.5%
1999	98.1%
2000	98.3%
2001	91.2%
2002	79.1%

## Miscellaneous Professional Liability

There were 30 groups, 63 companies, that had direct written premium for Miscellaneous Professional Liability in the first quarter of 2003, as compared to 33 groups, 72 companies, in the first quarter of 2002.

The table below represents the top 25 groups for direct written premium based on a sum of the most recent four quarters. Also included is a comparison of direct written premium in the first quarter of 2003 to direct written premium in the first quarter of 2002 for the same groups.

### DIRECT PREMIUMS WRITTEN MARKET SHARE FOR MISC. PROFESSIONAL LIABILITY

4 Qtrs Rank	Group Name	Market Share (4 Qtrs)	Written 1st Quarter 2003	% Change 1st Quarter 2002 to 2003	4 Quarters Ending 1st Qtr 2003	% Change 1st Qtrs Ending 2002 to 2003
1	Chubb & Son Inc.	41.44%	\$15,949,070	(0.17%)	\$83,712,473	11.46%
2	St. Paul Group	14.96%	\$10,136,646	75.81%	\$30,215,365	29.84%
3	HCC Insurance Holdings Group	8.51%	\$8,411,825	*	\$17,194,887	*
4	RLI Insurance Group	6.88%	\$6,772,260	163.06%	\$13,891,140	105.34%
5	ACE Ltd.	5.08%	\$5,134,410	99.98%	\$10,252,428	98.56%
6	Lumbermens Mutual Casualty Group	4.12%	\$1,407,843	(22.16%)	\$8,314,051	44.91%
7	Hartford Fire & Casualty Group	3.65%	\$7,225,399	*	\$7,364,647	*
8	Berkshire Hathaway	2.82%	\$1,223,522	(6.81%)	\$5,692,399	14.92%
9	Allianz Insurance Group	2.61%	\$827,315	(62.85%)	\$5,270,238	(64.40%)
10	GE Global Group	2.58%	\$4,235,571	17.46%	\$5,211,775	(28.15%)
11	Nationwide Corp	1.73%	\$1,065,531	(35.40%)	\$3,499,240	(9.21%)
12	Travelers Property Casualty Corp Group	1.03%	\$447,037	193.91%	\$2,086,198	62.77%
13	Safeco Insurance Group	0.97%	\$559,065	10.38%	\$1,953,761	(12.37%)
14	Markel Corp Group	0.79%	\$319,665	(9.46%)	\$1,596,592	28.87%
15	Legion Insurance Group	0.65%	\$0	100.00%	\$1,319,807	(93.48%)
16	Old Republic Group	0.42%	\$429,880	81.57%	\$851,945	(41.06%)
17	American Re Group	0.36%	\$19,906	(27.77%)	\$724,960	26.10%
18	Utica National Insurance Group	0.35%	\$150,276	11.42%	\$702,835	35.83%
19	Union Labor Group	0.33%	\$299,333	65.74%	\$661,538	266.29%
20	American Healthcare Specialty	0.17%	\$0	(100.00%)	\$343,158	79.30%
21	Zurich Insurance Group	0.14%	\$70,059	(14.02%)	\$273,836	17.31%
22	United National Group	0.09%	\$0	*	\$188,129	*
23	Texas Medical Insurance Company	0.07%	\$0	(100.00%)	\$133,387	(0.70%)
24	Liberty Mutual Group	0.06%	\$37,541	(1.78%)	\$126,543	52.54%
25	Fairfax Financial	0.05%	\$56,443	(49.50%)	\$104,440	(76.02%)

<b>Top 25 Groups Total</b>	<b>99.84%</b>	<b>\$64,778,597</b>	<b>69.47%</b>	<b>\$201,685,772</b>	<b>14.73%</b>
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<b>Total Market</b>	<b>100.00%</b>	<b>\$64,823,129</b>	<b>68.20%</b>	<b>\$202,001,668</b>	<b>11.26%</b>
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\* Premiums from prior reporting period were \$0, less than \$0, or negligible.

## QUARTERLY EXPERIENCE

Reporting Period	Premiums on Policies Written	Direct Written Premium	Direct Losses Paid
1st qtr 1998	\$27,705,025	\$26,154,794	\$9,246,158
2nd qtr 1998	\$33,711,307	\$31,193,925	\$4,729,190
3rd qtr 1998	\$46,612,471	\$35,971,950	\$5,595,642
4th qtr 1998	\$35,907,691	\$36,056,575	\$13,397,168
1st qtr 1999	\$27,749,694	\$27,841,362	\$6,070,417
2nd qtr 1999	\$34,283,279	\$32,201,481	\$5,840,753
3rd qtr 1999	\$39,816,439	\$35,085,917	\$10,638,238
4th qtr 1999	\$33,294,548	\$31,278,739	\$13,470,874
1st qtr 2000	\$28,787,985	\$32,539,979	\$15,208,574
2nd qtr 2000	\$34,839,821	\$35,060,607	\$9,638,111
3rd qtr 2000	\$40,383,080	\$29,206,486	\$25,472,831
4th qtr 2000	\$35,972,379	\$34,102,932	\$30,697,566
1st qtr 2001	\$33,317,718	\$35,426,450	\$18,503,137
2nd qtr 2001	\$27,379,296	\$59,910,926	\$13,146,912
3rd qtr 2001	\$32,672,023	\$35,346,828	\$14,591,556
4th qtr 2001	\$46,744,141	\$47,766,265	\$25,510,077
1st qtr 2002	\$44,193,075	\$38,539,396	\$21,611,170
2nd qtr 2002	\$45,639,859	\$50,579,721	\$31,951,912
3rd qtr 2002	\$44,287,561	\$46,129,965	\$32,132,723
4th qtr 2002	\$39,794,746	\$40,468,853	\$24,789,968
1st qtr 2003	\$65,236,462	\$64,823,129	\$22,925,980

## EARNED TO INCURRED LOSS RATIO BY YEAR

Based on Annual Statement data from NAIC: incurred losses (LAE excluded) / earned premium

Year	Loss Ratio *
1991	91.3%
1992	102.9%
1993	102.8%
1994	64.8%
1995	96.7%
1996	99.0%
1997	51.8%
1998	58.6%
1999	63.8%
2000	74.1%
2001	74.4%
2002	114.5%

\* Miscellaneous Professional Liability is reported under General Liability on the Annual Statement; therefore, the Loss Ratios represent all coverages reported under General Liability.

## Complaint Data

The following chart presents a comparison of written complaints received and closed by TDI in the first quarter of 2003 and the first quarter of 2002. Also included are the number of direct policies written and the percent of complaints per policy for each line of business.

Line of Business	1ST QUARTER 2003			1ST QUARTER 2002		
	Number of Complaints	Number of Policies Written	Percent of Complaints per Policy	Number of Complaints	Number of Policies Written	Percent of Complaints per Policy
General Liability - Other <sup>+</sup>	68	208,147	0.03267%	66	208,164	0.03171%
Fire & Allied Lines	11	39,358	0.02795%	23	40,107	0.05735%
Commercial Multiple Peril	24	75,624	0.03174%	23	76,897	0.02991%
Private Passenger Auto <sup>++</sup>	2,575	5,333,571	0.04828%	2,591	5,871,254	0.04413%
Homeowners	1,410	939,829	0.15003%	1,701	936,784	0.18158%
Workers' Compensation <sup>+++</sup>	27	47,622	0.05670%	29	40,618	0.07140%
Boiler & Machinery	**	**	**	**	**	**
Commercial Crime	**	**	**	**	**	**
Commercial Glass	**	**	**	**	**	**
Medical Professional Liability	11	11,415	0.09636%	6	9,301	0.06451%
Misc. Professional Liability	15	6,826	0.21975%	6	9,641	0.06223%

<sup>+</sup> The General Electric Group wrote 13,495 small premium pre-paid legal policies in the 1st quarter of 2003 and 19,424 policies in the 1st quarter of 2002 that were excluded from the above table.

<sup>++</sup> Policies that included both Voluntary Liability and Physical Damage coverage reported a policy count in each category.

<sup>+++</sup> Complaints generally relate to rates, class codes, and experience modifiers. Complaints regarding adjusting and benefits are processed by the Texas Workers' Compensation Commission and are not reflected in this report.

\*\* Complaints are not tracked for this line of business.

The number of complaints attributable to any one insurer was not significant, except for Private Passenger Auto and Homeowners. The complaint data for the top 25 groups (ranking based on number of policies written in the first quarter of 2003) for these two lines of insurance are presented on the next two pages.

**PRIVATE PASSENGER AUTO  
FIRST QUARTER DATA  
LISTED BY PERCENT OF COMPLAINTS PER POLICY**

2003 Policies Written Rank	Group Name	1ST QUARTER 2003			1ST QUARTER 2002		
		Number of Complaints	Number of Policies Written	Percent of Complaints per Policy	Number of Complaints	Number of Policies Written	Percent of Complaints per Policy
	Old American County Mutual Fire Ins Company	245	169,993	0.14412%	166	126,651	0.13107%
	Unitrin Group	68	47,751	0.14241%	75	60,156	0.12468%
	Mercury General Group	36	25,986	0.13854%	27	30,094	0.08972%
	Nationwide Corp	143	112,526	0.12708%	143	124,673	0.11470%
	Safeway Insurance Group	30	25,230	0.11891%	17	33,724	0.05041%
	Liberty Mutual Group	34	28,881	0.11772%	25	29,389	0.08507%
	American National Financial Corp	21	18,140	0.11577%	12	24,284	0.04942%
	Credit Suisse Group	44	40,802	0.10784%	28	42,405	0.06603%
	Home State Insurance Group	100	99,551	0.10045%	111	87,097	0.12744%
	Interins Exchange Of The Automobile Club	18	18,205	0.09887%	27	8,924	0.30255%
	Hartford Fire & Casualty Group	32	32,713	0.09782%	33	35,830	0.09210%
	Allstate Insurance Group	341	403,119	0.08459%	362	499,364	0.07249%
	Travelers Property Casualty Corp Group	44	56,279	0.07818%	32	64,840	0.04935%
	Berkshire Hathaway	79	132,550	0.05960%	43	118,670	0.03623%
	Safeco Insurance Group	28	67,739	0.04134%	13	40,113	0.03241%
	Progressive Group	161	392,639	0.04100%	156	1,240,256	0.01258%
	United Services Automobile Association Group	81	212,000	0.03821%	67	213,587	0.03137%
	Zurich Insurance Group	318	888,900	0.03577%	297	928,860	0.03197%
	Germania Insurance Group	7	19,996	0.03501%	10	22,603	0.04424%
	Sentry Insurance Group	12	36,394	0.03297%	15	17,585	0.08530%
	Titus Group	8	28,174	0.02839%	16	29,084	0.05501%
	Texas State National Group	169	622,485	0.02715%	278	239,959	0.11585%
	Southern Farm Bureau Casualty	33	149,340	0.02210%	26	119,922	0.02168%
	State Farm IL	202	1,458,049	0.01385%	148	1,470,651	0.01006%
	National Unity Insurance Company	1	67,312	0.00149%	2	1,629	0.12277%
	(All other licensed insurers) (No company identified)*	320 0	178,817	0.17895%	462	260,904	0.17708%
<b>TOTALS</b>		<b>2,575</b>	<b>5,333,571</b>	<b>0.04828%</b>	<b>2,591</b>	<b>5,871,254</b>	<b>0.04413%</b>

\* Generally includes complaints where either: (a) no company was identified by complainant, (b) company was non-admitted (surplus lines), or (c) complaint was against an agent.

# Complaint Data

## HOMEOWNERS FIRST QUARTER DATA LISTED BY PERCENT OF COMPLAINTS PER POLICY

2003 Policies Written Rank	Group Name	1ST QUARTER 2003			1ST QUARTER 2002		
		Number of Complaints	Number of Policies Written	Percent of Complaints per Policy	Number of Complaints	Number of Policies Written	Percent of Complaints per Policy
	Hartford Fire & Casualty Group	32	7,852	0.40754%	12	9,272	0.12942%
	Service Life Group	19	5,948	0.31944%	14	11,667	0.12000%
	Zurich Insurance Group	304	108,991	0.27892%	382	127,437	0.29976%
	CNA Insurance Group	13	5,521	0.23546%	16	7,492	0.21356%
	Beacon Insurance Group	14	6,275	0.22311%	8	7,167	0.11162%
	Safeco Insurance Group	26	11,683	0.22255%	23	12,794	0.17977%
	Titus Group	7	4,471	0.15656%	3	6,241	0.04807%
	Amica Mutual Group	11	7,109	0.15473%	3	7,120	0.04213%
	Chubb & Son Inc	8	5,569	0.14365%	8	5,837	0.13706%
	Colonial Savings Group	9	6,952	0.12946%	12	4,180	0.28708%
	Vesta Insurance Group	80	64,291	0.12443%	15	39,068	0.03839%
	Allstate Insurance Group	202	171,484	0.11780%	473	192,579	0.24561%
	Liberty Mutual Group	12	10,489	0.11441%	10	10,097	0.09904%
	Nationwide Corporation	34	31,677	0.10733%	62	30,843	0.20102%
	American National Financial Group	9	8,447	0.10655%	20	9,578	0.20881%
	Travelers Property Casualty Corp Group	49	48,860	0.10029%	57	45,775	0.12452%
	State Farm IL	184	258,306	0.07123%	221	266,060	0.08306%
	Credit Suisse Group	8	11,955	0.06692%	9	10,112	0.08900%
	NLASCO	10	18,324	0.05457%	5	4,525	0.11050%
	ARX Holding Corp Group	5	10,205	0.04900%	0	246	0.00000%
	United Services Automobile Association Group	27	57,240	0.04717%	34	57,309	0.05933%
	Columbia Lloyds Insurance Company	2	4,749	0.04211%	0	1,530	0.00000%
	Texas Farm Bureau Mutual	5	22,786	0.02194%	19	24,594	0.07725%
	Interins Exchange Of The Automobile Club	1	5,331	0.01876%	0	2,727	0.00000%
	Texas Fair Plan Association	1	8,340	0.01199%	0	0	0.00000%
	(All other licensed insurers) (No company identified)*	151	36,974	0.91416%	295	42,534	0.69356%
		0			0		

**TOTALS**

**1,410**

**939,829**

**0.15003%**

**1,701**

**936,784**

**0.18158%**

\* Generally includes complaints where either: (a) no company was identified by complainant, (b) company was non-admitted (surplus lines), or (c) complaint was against an agent.

## *County Mutual Companies*

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### **NAMES OF GROUPS AND CORRESPONDING COUNTY MUTUAL COMPANIES**

#### **GROUPS**

#### **COUNTY MUTUAL COMPANIES**

Allianz Insurance Group .....	Fireman's Fund County Mutual Insurance Company
Allstate Insurance Group .....	Allstate County Mutual Insurance Company
American National Financial Group .....	American National County Mutual Insurance Company
Capitol County Group .....	Capitol County Mutual Fire Insurance Company
Credit Suisse Group .....	Southern County Mutual Insurance Company
Fairfax Financial .....	Industrial County Mutual Insurance Company
Liberty Mutual Group .....	Liberty County Mutual Insurance Company
Great American E&S Insurance Company .....	Great Texas County Mutual Insurance Company
Home State County Mutual Insurance Company .....	Home State County Mutual Insurance Company
Mercury General Group .....	Mercury County Mutual Insurance Company
Nationwide Corporation .....	Colonial County Mutual Insurance Company
Old American County Mutual Fire Insurance Company .....	Old American County Mutual Fire Insurance Company
Progressive Group .....	Progressive County Mutual Insurance Company
Royal & Sun Alliance USA .....	Viking County Mutual Insurance Company
Safeway Insurance Group .....	Oak Brook County Mutual Insurance Company
Sentry Insurance Group .....	Dairyland County Mutual Insurance Company of Texas
Southern Farm Bureau Casualty .....	Farm Bureau County Mutual Insurance Company
State Farm IL .....	State Farm County Mutual Insurance Company
Texas State National Group .....	State & County Mutual Fire Insurance Company
Titus Group .....	Consumers County Mutual Insurance Company
USAA Group .....	USAA County Mutual Insurance Company
UNITRIN Group .....	Charter County Mutual Insurance Company
Zurich Insurance Group .....	Foremost County Mutual Insurance Company
Zurich Insurance Group .....	Farmers Texas County Mutual Insurance Company

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