

**PUBLIC**

**TEXAS DEPARTMENT OF INSURANCE  
HEALTH MAINTENANCE ORGANIZATIONS  
FINANCIAL REPORT  
LIMITED SERVICE  
ANNUAL 2005**

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**DISCLAIMER:** *The following information is intended only as a guide and may in no respect be relied upon as an alternative or supplement to the data filed by the company. TDI assumes no responsibility for omissions, inaccuracies or ambiguities. although every effort has been made to ensure the accuracy of the information, all parties are advised to consult the company directly and/or other sources regarding the extent and nature of this information.*

**Source: HMO database L1205A.xls  
HMO Financial Statements**

HMO's Service Areas/Divisions

Ty	TDI#	NAIC#	GRP	Company Name	Licensed	Division 1	Division 2	Division 3	Division 4	Division 5	Division 6	Division 7
28-	95576	11098		Coordinated Care Solutions of Texas, In	03/30/01	Consolidated						
28-	94409	95058	1260	Magellan Behavioral Health of Texas, Inc.- Ca	04/02/99	Dallas*						
28-	94865	95799		Value Options of Texas, Inc.	08/18/98	Irving*						

\*Only operates in one service area

## FINANCIAL DATA REPORT ALL COMPANIES

ANNUAL 2005 HEALTH MAINTENANCE ORGANIZATION	E YEAR	F CASH	G SHORT-TERM INVESTMENT	H PREMIUMS RECEIVABLE	I CURRENT ADMITTED ASSETS	J LONG-TERM INVESTMENT
Coordinated Care Solutions of Texas, Inc.	Dec-05	33,864	0	0	358,864	0
Magellan Behavioral Health of Texas, Inc.-Canceled 06/	Dec-05	0	0	0	0	0
Value Options of Texas, Inc.	Dec-05	7,272,085	2,836,066	948,819	11,196,876	0
<b>TOTAL LIMITED SERVICE</b>		<b>7,305,949</b>	<b>2,836,066</b>	<b>948,819</b>	<b>11,555,740</b>	<b>0</b>

ANNUAL 2005 HEALTH MAINTENANCE ORGANIZATION	E YEAR	K TOTAL ADMITTED ASSETS	L CLAIMS PAYABLE	M CURRENT LIABILITIES	N TOTAL LIABILITIES	O UNCOVERED LIABILITIES	P NET WORTH
Coordinated Care Solutions of Texas, Inc.	Dec-05	358,864	429,677	525,249	525,249	86,978	(166,385)
Magellan Behavioral Health of Texas, Inc.-Canceled 06/	Dec-05	0	0	0	0	0	0
Value Options of Texas, Inc.	Dec-05	11,243,286	7,527,051	8,772,521	8,772,521	827,095	2,470,765
<b>TOTAL LIMITED SERVICE</b>		11,602,150	7,956,728	9,297,770	9,297,770	914,073	2,304,380

ANNUAL 2005 HEALTH MAINTENANCE ORGANIZATION	E YEAR	Q COMMERCIAL RISK PREMIUM	R MEDICARE PREMIUM	S MEDICAID PREMIUM	T TOTAL REVENUE	U OTHER PROFESSIONAL SERVICES	V OUTSIDE REFERRAL
Coordinated Care Solutions of Texas, Inc.	Dec-05	0	0	0	0	0	0
Magellan Behavioral Health of Texas, Inc.-Canceled 06/	Dec-05	0	0	0	0	0	0
Value Options of Texas, Inc.	Dec-05	0	0	51,739,545	121,418,648	0	0
<b>TOTAL LIMITED SERVICE</b>		0	0	51,739,545	121,418,648	0	0

ANNUAL 2005 HEALTH MAINTENANCE ORGANIZATION	E YEAR	W HOSP/MEDICAL BENEFITS	X TOTAL MED & HOSP	Y TOTAL ADMIN & OTHER	Z TOTAL EXPENSES	AA INCOME BEFORE TAX	AB INCOME AFTER TAX
Coordinated Care Solutions of Texas, Inc.	Dec-05	(4,070)	(4,070)	16,144	12,074	(5,648)	(5,648)
Magellan Behavioral Health of Texas, Inc.-Canceled 06/	Dec-05	0	0	0	0	0	0
Value Options of Texas, Inc.	Dec-05	16,329,818	112,113,360	9,429,702	121,543,062	98,106	(3,734)
<b>TOTAL LIMITED SERVICE</b>		16,325,748	112,109,290	9,445,846	121,555,136	92,458	(9,382)

ANNUAL 2005 HEALTH MAINTENANCE ORGANIZATION	E YEAR	NET INCR/ (DECR) CASH & EQUIV'T	AD PRIOR YEAR ENROLLMENT	AE ENDING ENROLLMENT	MEM MONTHS CURRENT YEAR	AG MEDICARE YR CUMUL MEMBER MOS	AH MEDICAID YR CUMUL MEMBER MOS
Coordinated Care Solutions of Texas, Inc.	Dec-05	(66,087)	0	0	0	0	0
Magellan Behavioral Health of Texas, Inc.-Canceled 06/	Dec-05	0	0	0	0	0	0
Value Options of Texas, Inc.	Dec-05	(1,948,800)	262,697	266,530	3,625,103	0	3,625,103
<b>TOTAL LIMITED SERVICE</b>		<b>(2,014,887)</b>	<b>262,697</b>	<b>266,530</b>	<b>3,625,103</b>	<b>0</b>	<b>3,625,103</b>



ANNUAL 2005 HEALTH MAINTENANCE ORGANIZATION	E YEAR	TOTAL PHY & NON-PHY ENCOUNTERS	AJ TOTAL MED PHY&NONPHY ENCOUNTERS	AK TOTAL M-AID PHY&NONPHY ENCOUNTERS	TOTAL HOSP PAT DAYS INCURRED	AM MED HOSP PAT DAYS INCURRED	AN CLAIMS PAYABLE UNREPORTED
Coordinated Care Solutions of Texas, Inc.	Dec-05	0	0	0	0	0	0
Magellan Behavioral Health of Texas, Inc.-Canceled 06/	Dec-05	0	0	0	0	0	0
Value Options of Texas, Inc.	Dec-05	573,051	0	573,051	36,969	0	5,530,631
<b>TOTAL LIMITED SERVICE</b>		573,051	0	573,051	36,969	0	5,530,631

ANNUAL 2005 HEALTH MAINTENANCE ORGANIZATION	E YEAR	AO CLAIMS PAYABLE REPORTED	NET CASH PROVIDED BY OPER. ACTIV.	CUMULATIVE MEM MONTHS YTD	AR MEDICARE MEM MONTHS YTD	AS MEDICAID MEM MONTHS YTD	TEXAS WRITTEN PREMIUM	TOTAL WRITTEN PREMIUM
Coordinated Care Solutions of Texas, Inc.	Dec-05	0	(66,061)	0	0	0	0	0
Magellan Behavioral Health of Texas, Inc.-Canceled 06/	Dec-05	0	0	0	0	0	0	0
Value Options of Texas, Inc.	Dec-05	1,996,420	453,402	3,625,103	0	3,625,103	51,739,545	51,739,545
<b>TOTAL LIMITED SERVICE</b>		1,996,420	387,341	3,625,103	0	3,625,103	51,739,545	51,739,545

**Health Maintenance Organizations  
Operations by Areas**

	Coordinated Care Solutions of Texas, Inc.	Magellan Behavioral Health of Texas, Inc.	Value Options of Texas, Inc.
<b>As of 12/31/05</b>	Consolidated	Dallas*	Irving*
Tot. Member Months (CP)	0	0	935,091
Tot. Member Months (YTD)	0	0	3,625,103
Dec 04/Tot. Member Months (YTD)	0	0	3,492,466
Medicare Months (CP)	0	0	0
Medicare Months (YTD)	0	0	0
Medicaid Months (CP)	0	0	935,091
Medicaid Months (YTD)	0	0	3,625,103
<b>Enrollment</b>			
Group	0	0	0
Medicare Risk	0	0	0
Medicare Cost	0	0	0
Medicaid Risk	0	0	266,530
Medicaid Cost	0	0	0
Individual	0	0	0
Other	0	0	0
<b>Total Membrs Dec 05</b>	0	0	266,530
% Share in each market			
Total Members Dec 04	0	0	262,697
% Share in each market			
O/P encounters			
Physician P7 C7 L7	0	0	5,768
Non-Physician	0	0	567,283
Total	0	0	573,051
<b>Current Period</b>			
Patient Days (no medicare)	0	0	4,371
Medicare Patient Days	0	0	0
Total Patient Days	0	0	4,371
Days/1000 (No medicare)	0	0	56
Medicare Days/1000	0	0	0
<b>Year to Date</b>			
Patient Days (no medicare)	0	0	36,969
Medicare Patient Days	0	0	0
Total Patient Days	0	0	36,969
<b>YTD Annualized</b>			
Days/1000 (No medicare)	0	0	122
Medicare Days/1000	0	0	0
Comm. Premiums (CP)	\$0	\$0	\$0
Comm. Premiums (YTD)	\$0	\$0	\$0
Medicare XVIII (CP)	\$0	\$0	\$0
Medicare XVIII (YTD)	\$0	\$0	\$0
Medicaid XIX (CP)	\$0	\$0	\$13,259,157
Medicaid XIX (YTD)	\$0	\$0	\$51,739,545

\* Only operates in one service area

**Health Maintenance Organizations  
Operations by Areas**

	<b>Coordinated Care Solutions of Texas, Inc.</b>	<b>Magellan Behavioral Health of Texas, Inc.</b>	<b>Value Options of Texas, Inc.</b>
<b>As of 12/31/05</b>	<b>Consolidated</b>	<b>Dallas*</b>	<b>Irving*</b>
Point of Serv Rider Cov (CP)	\$0	\$0	\$0
Point of Serv Rider Cov (YTD)	\$0	\$0	\$0
Publicly Supported (CP)	\$0	\$0	\$0
Publicly Supported (YTD)	\$0	\$0	\$0
Children's Health Ins Plan (CP)	\$0	\$0	\$0
Children's Health Ins Plan (YTD)	\$0	\$0	\$0
Total Premium (CP)	\$0	\$0	\$13,259,157
Total Premium (YTD)	\$0	\$0	\$51,739,545
2003 Premium PMPM	\$0.00	\$0.00	\$14.10
2004 Premium PMPM	\$0.00	\$0.00	\$14.30
2005 Premium PMPM	\$0.00	\$0.00	\$14.27
<b>ACTUAL PMPM '05 YTD</b>			
Commercial Premium	\$0.00	\$0.00	\$0.00
Medicare Premium	\$0.00	\$0.00	\$0.00
Medicaid Premium	\$0.00	\$0.00	\$14.27
Total Premium	\$0.00	\$0.00	\$14.27
Other Revenue	\$0.00	\$0.00	\$0.00
<b>TOTAL REVENUE</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$33.49</b>
Physician Services	\$0.00	\$0.00	\$0.00
Hosp/Medical Benefits	\$0.00	\$0.00	\$4.50
Total Med & Hosp	\$0.00	\$0.00	\$30.93
Total Admin. & Other Exp	\$0.00	\$0.00	\$2.54
<b>TOTAL EXPENSES</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$33.47</b>
INCOME (loss) YTD	\$0.00	\$0.00	(\$0.00)
INCOME (loss) Dec 04	\$0.00	\$0.00	(\$0.02)
YTD M & H/Total Prens. (%)	0.00%	0.00%	216.69%
YTD M & H/Total Expenses (%)	-72.06%	0.00%	92.41%
Admin/Total Expenses (%)	172.06%	0.00%	7.59%
<b>ACTUAL REV/EXP '05 YTD</b>			
Other Professional Services (A	\$0	\$0	\$0
Other Revenue	\$0	\$0	\$0
<b>TOTAL REVENUE</b>	<b>\$0</b>	<b>\$0</b>	<b>\$121,418,648</b>
Physician Services	\$0	\$0	\$5,768
Hosp/Medical Benefits	(\$4,070)	\$0	\$16,329,818
Total Med & Hosp	(\$4,070)	\$0	\$112,113,360
Total Admin. & Other Exp	\$9,718	\$0	\$9,207,182
<b>TOTAL EXPENSES</b>	<b>\$5,648</b>	<b>\$0</b>	<b>\$121,320,542</b>
INCOME (loss) YTD	(\$5,648)	\$0	(\$3,734)
INCOME (loss) Dec 04	\$50,554	\$0	(\$54,386)
<b>ACTUAL INCOME/LOSS</b>			
Before Tax Net Inc (CP)	(\$4,077)	\$0	(\$4,136)
After Tax Net Inc (CP)	(\$4,077)	\$0	(\$70,191)
Before Tax Net Inc (YTD)	(\$5,648)	\$0	\$98,106
After Tax Net Inc (YTD)	(\$5,648)	\$0	(\$3,734)
Before Tax Net Inc (2005)	(\$5,648)	\$0	\$98,106
After Tax Net Inc (2005)	(\$5,648)	\$0	(\$3,734)
Before Tax Net Inc (2004)	\$50,554	\$0	\$86,902
After Tax Net Inc (2004)	\$50,554	\$0	(\$54,386)
Before Tax Net Inc (2003)	\$9,991	\$0	(\$1,572,831)
After Tax Net Inc (2003)	\$9,991	\$0	(\$969,133)

\* Only operates in one service area

**BALANCE SHEET DATA  
2005 ANNUAL INFORMATION**

**TOTAL ADMITTED ASSETS**

<b>LIMITED SERVICE HMOs</b>	<b>12/01 Year</b>	<b>12/02 Year</b>	<b>12/03 Year</b>	<b>12/04 Year</b>	<b>12/05 Year</b>
<b>Coordinated Care Solutions of Texas, Inc.</b>	\$2,252,369	\$1,551,465	\$808,054	\$424,951	\$358,864
<b>Magellan Behavioral Health of Texas, Inc.-Canceled</b>	\$374,932	\$375,902	\$380,677	\$381,000	\$0
<b>Value Options of Texas, Inc.</b>	\$13,492,632	\$13,396,895	\$11,194,500	\$14,224,274	\$11,243,286
<b>TOTAL LIMITED SERVICE</b>	\$16,119,933	\$15,324,262	\$12,383,231	\$15,030,225	\$11,602,150

**BALANCE SHEET DATA  
2005 ANNUAL INFORMATION**

**TOTAL LIABILITIES**

<b>LIMITED SERVICE HMOs</b>	<b>12/01 Year</b>	<b>12/02 Year</b>	<b>12/03 Year</b>	<b>12/04 Year</b>	<b>12/05 Year</b>
<b>Coordinated Care Solutions of Texas, Inc.</b>	\$1,544,838	\$1,772,747	\$1,019,345	\$585,688	\$525,249
<b>Magellan Behavioral Health of Texas, Inc.-Canceled</b>	\$0	\$970	\$5,745	\$6,068	\$0
<b>Value Options of Texas, Inc.</b>	\$11,589,551	\$12,192,122	\$9,623,860	\$11,842,620	\$8,772,521
<b>TOTAL LIMITED SERVICE</b>	<b>\$13,134,389</b>	<b>\$13,965,839</b>	<b>\$10,648,950</b>	<b>\$12,434,376</b>	<b>\$9,297,770</b>

**BALANCE SHEET DATA  
2005 ANNUAL INFORMATION**

**TOTAL UNCOVERED LIABILITIES**

<b>LIMITED SERVICE HMOs</b>	<b>12/01 Year</b>	<b>12/02 Year</b>	<b>12/03 Year</b>	<b>12/04 Year</b>	<b>12/05 Year</b>
<b>Coordinated Care Solutions of Texas, Inc.</b>	\$0	\$130,405	\$163,801	\$82,619	\$86,978
<b>Magellan Behavioral Health of Texas, Inc.-Canceled</b>	\$0	\$0	\$0	\$0	\$0
<b>Value Options of Texas, Inc.</b>	\$0	\$0	\$0	\$4,045,626	\$827,095
<b>TOTAL LIMITED SERVICE</b>	\$0	\$130,405	\$163,801	\$4,128,245	\$914,073

**BALANCE SHEET DATA  
2005 ANNUAL INFORMATION**

**TOTAL NET WORTH**

LIMITED SERVICE HMOs	12/01 Year	12/02 Year	12/03 Year	12/04 Year	12/05 Year
Coordinated Care Solutions of Texas, Inc.	\$707,531	(\$221,282)	(\$211,291)	(\$160,737)	(\$166,385)
Magellan Behavioral Health of Texas, Inc.-Canceled	\$374,932	\$374,932	\$374,932	\$374,932	\$0
Value Options of Texas, Inc.	\$1,903,081	\$1,204,773	\$1,570,640	\$2,381,654	\$2,470,765
<b>TOTAL LIMITED SERVICE</b>	<b>\$2,985,544</b>	<b>\$1,358,423</b>	<b>\$1,734,281</b>	<b>\$2,595,849</b>	<b>\$2,304,380</b>



**BALANCE SHEET DATA  
2005 ANNUAL INFORMATION**

**STATUTORY SURPLUS**

<b>LIMITED SERVICE HMOs</b>	<b>12/01 Year</b>	<b>12/02 Year</b>	<b>12/03 Year</b>	<b>12/04 Year</b>	<b>12/05 Year</b>
<b>Coordinated Care Solutions of Texas, Inc.</b>	\$2,252,369	\$1,421,060	\$644,253	\$342,332	\$271,886
<b>Magellan Behavioral Health of Texas, Inc.-Canceled</b>	\$374,932	\$375,902	\$380,677	\$381,000	\$0
<b>Value Options of Texas, Inc.</b>	\$13,492,632	\$13,396,895	\$11,194,500	\$10,178,648	\$10,416,191
<b>TOTAL LIMITED SERVICE</b>	\$16,119,933	\$15,193,857	\$12,219,430	\$10,901,980	\$10,688,077

**BALANCE SHEET DATA  
2005 ANNUAL INFORMATION**

**ENDING ENROLLMENT**

<b>LIMITED SERVICE HMOs</b>	<b>12/01 Year</b>	<b>12/02 Year</b>	<b>12/03 Year</b>	<b>12/04 Year</b>	<b>12/05 Year</b>
<b>Coordinated Care Solutions of Texas, Inc.</b>	15,562	0	0	0	0
<b>Magellan Behavioral Health of Texas, Inc.-Canceled</b>	0	0	0	0	0
<b>Value Options of Texas, Inc.</b>	144,841	229,484	244,034	262,697	266,530
<b>TOTAL LIMITED SERVICE</b>	160,403	229,484	244,034	262,697	266,530

**INCOME STATEMENT DATA  
2005 ANNUAL INFORMATION**

**COMMERCIAL PREMIUMS**

LIMITED SERVICE HMOs	DIVISION	12/01 Year	12/02 Year	12/03 Year	12/04 Year	12/05 Year
Coordinated Care Solutions of Texas, Inc.	Consolidated	\$0	\$0	\$0	\$0	\$0
Magellan Behavioral Health of Texas, Inc.-Canceled	Dallas*	\$0	\$0	\$0	\$0	\$0
Value Options of Texas, Inc.	Irving*	\$0	\$0	\$0	\$0	\$0
<b>TOTAL LIMITED SERVICE TEXAS</b>		\$0	\$0	\$0	\$0	\$0
<b>TOTAL LIMITED SERVICE IND WIDE</b>		\$0	\$0	\$0	\$0	\$0

\* Only operates in one service area

**INCOME STATEMENT DATA  
2005 ANNUAL INFORMATION**

**MEDICARE PREMIUM**

LIMITED SERVICE HMOs	DIVISION	12/01 Year	12/02 Year	12/03 Year	12/04 Year	12/05 Year
Coordinated Care Solutions of Texas, Inc.	Consolidated	\$0	\$0	\$0	\$0	\$0
Magellan Behavioral Health of Texas, Inc.-Canceled	Dallas*	\$0	\$0	\$0	\$0	\$0
Value Options of Texas, Inc.	Irving*	\$0	\$0	\$0	\$0	\$0
<b>TOTAL LIMITED SERVICE TEXAS</b>		\$0	\$0	\$0	\$0	\$0
<b>TOTAL LIMITED SERVICE IND WIDE</b>		\$0	\$0	\$0	\$0	\$0

\* Only operates in one service area

**INCOME STATEMENT DATA  
2005 ANNUAL INFORMATION**

**MEDICAID PREMIUM**

LIMITED SERVICE HMOs	DIVISION	12/01 Year	12/02 Year	12/03 Year	12/04 Year	12/05 Year
Coordinated Care Solutions of Texas, Inc.	Consolidated	\$0	\$0	\$0	\$0	\$0
Magellan Behavioral Health of Texas, Inc.-Canceled	Dallas*	\$0	\$0	\$0	\$0	\$0
Value Options of Texas, Inc.	Irving*	\$39,957,680	\$39,126,331	\$45,770,339	\$49,926,618	\$51,739,545
<b>TOTAL LIMITED SERVICE TEXAS</b>		\$39,957,680	\$39,126,331	\$45,770,339	\$49,926,618	\$51,739,545
<b>TOTAL LIMITED SERVICE IND WIDE</b>		\$39,957,680	\$39,126,331	\$45,770,339	\$49,926,618	\$51,739,545

\* Only operates in one service area

**INCOME STATEMENT DATA  
2005 ANNUAL INFORMATION**

**TOTAL REVENUES**

LIMITED SERVICE HMOs	DIVISION	12/01 Year	12/02 Year	12/03 Year	12/04 Year	12/05 Year
Coordinated Care Solutions of Texas, Inc.	Consolidated	\$2,829,242	\$10,880,622	\$0	\$0	\$0
Magellan Behavioral Health of Texas, Inc.-Canceled	Dallas*	\$0	\$0	\$0	\$0	\$0
Value Options of Texas, Inc.	Irving*	\$103,016,866	\$109,000,903	\$115,829,274	\$120,392,807	\$121,418,648
<b>TOTAL LIMITED SERVICE TEXAS</b>		\$105,846,108	\$119,881,525	\$115,829,274	\$120,392,807	\$121,418,648
<b>TOTAL LIMITED SERVICE IND WIDE</b>		\$105,846,108	\$119,881,525	\$115,829,274	\$120,392,807	\$121,418,648

\* Only operates in one service area

**INCOME STATEMENT DATA**  
**2005 ANNUAL INFORMATION**

**TOTAL MEDICAL & HOSPITAL EXPENSE**

LIMITED SERVICE HMOs	DIVISION	12/01 Year	12/02 Year	12/03 Year	12/04 Year	12/05 Year
Coordinated Care Solutions of Texas, Inc.	Consolidated	\$3,166,550	\$11,094,060	\$12,588	\$0	(\$4,070)
Magellan Behavioral Health of Texas, Inc.-Canceled	Dallas*	\$0	\$0	\$0	\$0	\$0
Value Options of Texas, Inc.	Irving*	\$94,968,508	\$100,045,386	\$109,463,632	\$113,570,395	\$112,113,360
<b>TOTAL LIMITED SERVICE TEXAS</b>		\$98,135,058	\$111,139,446	\$109,476,220	\$113,570,395	\$112,109,290
<b>TOTAL LIMITED SERVICE IND WIDE</b>		\$98,135,058	\$111,139,446	\$109,476,220	\$113,570,395	\$112,109,290

\* Only operates in one service area

**INCOME STATEMENT DATA  
2005 ANNUAL INFORMATION**

**TOTAL ADMINISTRATION EXPENSE**

LIMITED SERVICE HMOs	DIVISION	12/01 Year	12/02 Year	12/03 Year	12/04 Year	12/05 Year
Coordinated Care Solutions of Texas, Inc.	Consolidated	\$1,271,083	\$1,856,323	(\$22,579)	(\$50,554)	\$9,718
Magellan Behavioral Health of Texas, Inc.-Canceled	Dallas*	\$0	\$0	\$0	\$0	\$0
Value Options of Texas, Inc.	Irving*	\$14,047,207	\$10,821,552	\$7,938,473	\$6,735,510	\$9,207,182
<b>TOTAL LIMITED SERVICE TEXAS</b>		\$15,318,290	\$12,677,875	\$7,915,894	\$6,684,956	\$9,216,900
<b>TOTAL LIMITED SERVICE IND WIDE</b>		\$15,318,290	\$12,677,875	\$7,915,894	\$6,684,956	\$9,216,900

\* Only operates in one service area



**INCOME STATEMENT DATA**  
**2005 ANNUAL INFORMATION**

**TOTAL EXPENSES**

LIMITED SERVICE HMOs	DIVISION	12/01 Year	12/02 Year	12/03 Year	12/04 Year	12/05 Year
Coordinated Care Solutions of Texas, Inc.	Consolidated	\$4,437,633	\$12,950,383	(\$9,991)	(\$50,554)	\$5,648
Magellan Behavioral Health of Texas, Inc.-Canceled	Dallas*	\$0	\$0	\$0	\$0	\$0
Value Options of Texas, Inc.	Irving*	\$109,015,715	\$110,866,938	\$117,402,105	\$120,305,905	\$121,320,542
<b>TOTAL LIMITED SERVICE TEXAS</b>		\$113,453,348	\$123,817,321	\$117,392,114	\$120,255,351	\$121,326,190
<b>TOTAL LIMITED SERVICE IND WIDE</b>		\$113,453,348	\$123,817,321	\$117,392,114	\$120,255,351	\$121,326,190

\* Only operates in one service area

**INCOME STATEMENT DATA  
2005 ANNUAL INFORMATION**

**NET INCOME BEFORE TAXES**

LIMITED SERVICE HMOs	DIVISION	12/01 Year	12/02 Year	12/03 Year	12/04 Year	12/05 Year
<b>Coordinated Care Solutions of Texas, Inc.</b>	Consolidated	(\$1,608,391)	(\$2,069,761)	\$9,991	\$50,554	(\$5,648)
<b>Magellan Behavioral Health of Texas, Inc.-Canceled</b>	Dallas*	\$0	\$0	\$0	\$0	\$0
<b>Value Options of Texas, Inc.</b>	Irving*	(\$5,998,849)	(\$1,866,035)	(\$1,572,831)	\$86,902	\$98,106
<b>TOTAL LIMITED SERVICE TEXAS</b>		(\$7,607,240)	(\$3,935,796)	(\$1,562,840)	\$137,456	\$92,458
<b>TOTAL LIMITED SERVICE IND WIDE</b>		(\$7,607,240)	(\$3,935,796)	(\$1,562,840)	\$137,456	\$92,458

\* Only operates in one service area

**INCOME STATEMENT DATA**  
**2005 ANNUAL INFORMATION**

**AFTER TAX NET INCOME**

LIMITED SERVICE HMOs	DIVISION	12/01 Year	12/02 Year	12/03 Year	12/04 Year	12/05 Year
Coordinated Care Solutions of Texas, Inc.	Consolidated	(\$1,608,391)	(\$2,069,761)	\$9,991	\$50,554	(\$5,648)
Magellan Behavioral Health of Texas, Inc.-Canceled	Dallas*	\$0	\$0	\$0	\$0	\$0
Value Options of Texas, Inc.	Irving*	(\$3,951,995)	(\$1,248,308)	(\$969,133)	(\$54,386)	(\$3,734)
<b>TOTAL LIMITED SERVICE TEXAS</b>		<b>(\$5,560,386)</b>	<b>(\$3,318,069)</b>	<b>(\$959,142)</b>	<b>(\$3,832)</b>	<b>(\$9,382)</b>
<b>TOTAL LIMITED SERVICE IND WIDE</b>		<b>(\$5,560,386)</b>	<b>(\$3,318,069)</b>	<b>(\$959,142)</b>	<b>(\$3,832)</b>	<b>(\$9,382)</b>

\* Only operates in one service area

**INCOME STATEMENT DATA  
2005 ANNUAL INFORMATION**

**TOTAL ENDING ENROLLMENT**

LIMITED SERVICE HMOs	DIVISION	12/01 Year	12/02 Year	12/03 Year	12/04 Year	12/05 Year
Coordinated Care Solutions of Texas, Inc.	Consolidated	15,562	0	0	0	0
Magellan Behavioral Health of Texas, Inc.-Canceled	Dallas*	0	0	0	0	0
Value Options of Texas, Inc.	Irving*	144,841	229,484	244,034	262,697	266,530
<b>TOTAL LIMITED SERVICE TEXAS</b>		160,403	229,484	244,034	262,697	266,530
<b>TOTAL LIMITED SERVICE IND WIDE</b>		160,403	229,484	244,034	262,697	266,530

\* Only operates in one service area

**INCOME STATEMENT DATA  
2005 ANNUAL INFORMATION**

**CUMULATIVE MEMBER MONTHS**

LIMITED SERVICE HMOs	DIVISION	12/01 Year	12/02 Year	12/03 Year	12/04 Year	12/05 Year
Coordinated Care Solutions of Texas, Inc.	Consolidated	76,742	41,639	0	0	0
Magellan Behavioral Health of Texas, Inc.-Canceled	Dallas*	0	0	0	0	0
Value Options of Texas, Inc.	Irving*	1,957,960	2,623,130	3,246,717	3,492,466	3,625,103
<b>TOTAL LIMITED SERVICE TEXAS</b>		2,034,702	2,664,769	3,246,717	3,492,466	3,625,103
<b>TOTAL LIMITED SERVICE IND WIDE</b>		2,034,702	2,664,769	3,246,717	3,492,466	3,625,103

\* Only operates in one service area

## PER MEMBER PER MONTH (PMPM)

## 2005 ANNUAL INFORMATION

## COMMERCIAL PREMIUMS

LIMITED SERVICE HMOs	DIVISION	12/01 Year	12/02 Year	12/03 Year	12/04 Year	12/05 Year
Coordinated Care Solutions of Texas, Inc.	Consolidated	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Magellan Behavioral Health of Texas, Inc.-Canceled	Dallas*	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Value Options of Texas, Inc.	Irving*	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>TOTAL LIMITED SERVICE TEXAS</b>		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>TOTAL LIMITED SERVICE IND WIDE</b>		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

\* Only operates in one service area

## PER MEMBER PER MONTH (PMPM)

## 2005 ANNUAL INFORMATION

## TOTAL REVENUE

LIMITED SERVICE HMOs	DIVISION	12/01 Year	12/02 Year	12/03 Year	12/04 Year	12/05 Year
Coordinated Care Solutions of Texas, Inc.	Consolidated	\$36.87	\$261.31	\$0.00	\$0.00	\$0.00
Magellan Behavioral Health of Texas, Inc.-Canceled	Dallas*	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Value Options of Texas, Inc.	Irving*	\$52.61	\$41.55	\$35.68	\$34.47	\$33.49
<b>TOTAL LIMITED SERVICE TEXAS</b>		\$52.02	\$44.99	\$35.68	\$34.47	\$33.49
<b>TOTAL LIMITED SERVICE IND WIDE</b>		\$52.02	\$44.99	\$35.68	\$34.47	\$33.49

\* Only operates in one service area

**PER MEMBER PER MONTH (PMPM)  
2005 ANNUAL INFORMATION  
TOTAL MEDICAL & HOSPITAL EXPENSE**

LIMITED SERVICE HMOs	DIVISION	12/01 Year	12/02 Year	12/03 Year	12/04 Year	12/05 Year
Coordinated Care Solutions of Texas, Inc.	Consolidated	\$41.26	\$266.43	\$0.00	\$0.00	\$0.00
Magellan Behavioral Health of Texas, Inc.-Canceled	Dallas*	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Value Options of Texas, Inc.	Irving*	\$48.50	\$38.14	\$33.72	\$32.52	\$30.93
<b>TOTAL LIMITED SERVICE TEXAS</b>		\$48.23	\$41.71	\$33.72	\$32.52	\$30.93
<b>TOTAL LIMITED SERVICE IND WIDE</b>		\$48.23	\$41.71	\$33.72	\$32.52	\$30.93

\* Only operates in one service area



## PER MEMBER PER MONTH (PMPM)

## 2005 ANNUAL INFORMATION

## TOTAL ADMINISTRATION EXPENSE

LIMITED SERVICE HMOs	DIVISION	12/01 Year	12/02 Year	12/03 Year	12/04 Year	12/05 Year
Coordinated Care Solutions of Texas, Inc.	Consolidated	\$16.56	\$44.58	\$0.00	\$0.00	\$0.00
Magellan Behavioral Health of Texas, Inc.-Canceled	Dallas*	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Value Options of Texas, Inc.	Irving*	\$7.17	\$4.13	\$2.45	\$1.93	\$2.54
<b>TOTAL LIMITED SERVICE TEXAS</b>		\$7.53	\$4.76	\$2.44	\$1.91	\$2.54
<b>TOTAL LIMITED SERVICE IND WIDE</b>		\$7.53	\$4.76	\$2.44	\$1.91	\$2.54

\* Only operates in one service area

## PER MEMBER PER MONTH (PMPM)

## 2005 ANNUAL INFORMATION

## TOTAL EXPENSES

LIMITED SERVICE HMOs	DIVISION	12/01 Year	12/02 Year	12/03 Year	12/04 Year	12/05 Year
Coordinated Care Solutions of Texas, Inc.	Consolidated	\$57.83	\$311.02	\$0.00	\$0.00	\$0.00
Magellan Behavioral Health of Texas, Inc.-Canceled	Dallas*	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Value Options of Texas, Inc.	Irving*	\$55.68	\$42.27	\$36.16	\$34.45	\$33.47
<b>TOTAL LIMITED SERVICE TEXAS</b>		\$55.76	\$46.46	\$36.16	\$34.43	\$33.47
<b>TOTAL LIMITED SERVICE IND WIDE</b>		\$55.76	\$46.46	\$36.16	\$34.43	\$33.47

\* Only operates in one service area

**PER MEMBER PER MONTH (PMPM)  
2005 ANNUAL INFORMATION  
NET INCOME BEFORE TAXES**

LIMITED SERVICE HMOs	DIVISION	12/01 Year	12/02 Year	12/03 Year	12/04 Year	12/05 Year
Coordinated Care Solutions of Texas, Inc.	Consolidated	(\$20.96)	(\$49.71)	\$0.00	\$0.00	\$0.00
Magellan Behavioral Health of Texas, Inc.-Canceled	Dallas*	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Value Options of Texas, Inc.	Irving*	(\$3.06)	(\$0.71)	(\$0.48)	\$0.02	\$0.03
<b>TOTAL LIMITED SERVICE TEXAS</b>		(\$3.74)	(\$1.48)	(\$0.48)	\$0.04	\$0.03
<b>TOTAL LIMITED SERVICE IND WIDE</b>		(\$3.74)	(\$1.48)	(\$0.48)	\$0.04	\$0.03

\* Only operates in one service area

## PER MEMBER PER MONTH (PMPM)

## 2005 ANNUAL INFORMATION

## AFTER TAX NET INCOME

LIMITED SERVICE HMOs	DIVISION	12/01 Year	12/02 Year	12/03 Year	12/04 Year	12/05 Year
Coordinated Care Solutions of Texas, Inc.	Consolidated	(\$20.96)	(\$49.71)	\$0.00	\$0.00	\$0.00
Magellan Behavioral Health of Texas, Inc.-Canceled	Dallas*	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Value Options of Texas, Inc.	Irving*	(\$2.02)	(\$0.48)	(\$0.30)	(\$0.02)	(\$0.00)
<b>TOTAL LIMITED SERVICE TEXAS</b>		(\$2.73)	(\$1.25)	(\$0.30)	(\$0.00)	(\$0.00)
<b>TOTAL LIMITED SERVICE IND WIDE</b>		(\$2.73)	(\$1.25)	(\$0.30)	(\$0.00)	(\$0.00)

\* Only operates in one service area