



Texas Department of Insurance

Financial, Company Licensing & Registration, Mail Code 305-2C
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DECLARATION OF TRUST

Article 1.10-17(a), Texas Insurance Code - Book Entry Securities

STATE OF _____

KNOW ALL MEN BY THESE PRESENTS:

COUNTY OF _____

THAT, WHEREAS, the _____
(Name of Company)

having its home office at _____
(Address)

was organized and is doing business under provisions of the Texas Insurance Code.

WHEREAS, as a requirement for permission to do an insurance business in some other state, country, or province said company has been required to make or maintain a deposit with an officer of the state, country, or province.

WHEREAS, said company desires to deposit with the Treasurer of the State of Texas, through the Commissioner of Insurance, the following securities which are registered in the name of the company or duly designated trustee and which are described as follows: (Describe in detail)

WHEREAS, the said securities have been tendered for approval to the Commissioner of Insurance of the State of Texas and for deposit with the Treasurer of the State of Texas.

NOW, THEREFORE, the said above-named company does hereby agree and bind itself that the said securities above described are deposited with the present Treasurer of the State of Texas and successors in office as provided in subsection (a) of Paragraph 17 of Article 1.10 of the Texas Insurance Code, and it does hereby bind itself and its legal successors that the said State Treasurer and successors in office may hold the said securities exclusively for the protection of all policyholders or creditors of the company wherever they may be located, when the claims of such policyholders or creditors have been established by final judgment upon which execution may lawfully issue against this company in the State Texas. Such securities are to remain on deposit with the Treasurer of the State of Texas until this company files with the Commissioner of Insurance evidence satisfactory to said Commissioner that this company does not have any unsecured liabilities outstanding or potential policy liabilities as obligations anywhere or until other securities approved by the Commissioner of Insurance of the State of Texas shall have been substituted by this company for those above described, in the manner provided by law, together with a declaration of trust or other written agreement acceptable to the Commissioner of Insurance and the Treasurer of the State of Texas, subjecting such substituted securities to the same obligations and liabilities as are herein imposed upon the securities herewith deposited.

The officials of the government or of the private or public corporation issuing the securities hereinabove described which are registered in the name of this company, or duly designated trustee, are hereby authorized to honor the requisition of the present State Treasurer of Texas, or successors in office, for the conversion of such registered securities to negotiable or bearer securities under such rules, regulations or statutes as are ordinarily applicable to the conversion of such securities when such requisition shall be made by the State Treasurer of State of Texas, or successors in office reciting that the contingency for which such securities were deposited has occurred and such requisition containing such statement shall be a full protection to the authorities converting said securities against any or all claims by this company or any person holding or claiming by, through, or under it.

Article 1.10-17(a) - Book Entry Securities

Executed this the _____ day of _____, 20____ by the undersigned officer of said company and trustee for said company duly and legally authorized thereunto.

(Name of Company)
By _____

(Name of Trustee/ Custodian)
By _____

(Title)

(Title)

(Address)

**NOTARY'S ACKNOWLEDGMENT
(FOR THE COMPANY)**

Before me, the undersigned authority, on this day personally appeared _____,
the _____ of the _____,
(Title) (Name of Company)

known to me to be the person whose name is subscribed to the above and foregoing instrument which is to be held in accordance with the terms of the agreement.

Given under my hand and seal of office this the _____ day of _____, 20_____.

Notary Public in and for the County of _____

My Commission Expires _____, State of _____

**NOTARY'S ACKNOWLEDGMENT
(FOR THE TRUSTEE)**

Before me, the undersigned authority, on this day personally appeared _____,
the _____ of the _____,
(Title) (Name of Trustee)

known to me to be the person whose name is subscribed to the above and foregoing instrument which is to be held in accordance with the terms of the agreement.

Given under my hand and seal of office this the _____ day of _____, 20_____.

Notary Public in and for the County of _____

My Commission Expires _____, State of _____