

# Moody's Self-Liquidity Worksheet

Institution Name:	University of North Texas System
Date of reported information (mm/dd/yy):	2/28/14
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ASSETS	Amount (\$000)	Discount %	Discounted (\$000)
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**DAILY LIQUIDITY - only include investments which can be liquidated on a same day basis; should not include securities held by third party LP or LLCs**

<b>Money Market Funds:</b> SEC 2a-7 compliant and meeting Moody's criteria for Aaa-mf rating	100,982,535	0%	100,982,535
<b>Checking and deposit accounts</b> at P-1 rated bank	67,168,249	0%	67,168,249
<b>Repurchase Agreements:</b> Overnight and collateralized by Treasuries/Agencies; P-1 rated counterparty	63,116,425	10%	56,804,783
<b>US Treasuries &amp; Agencies</b> with less than 3-year maturity which have daily liquidity; <i>these amounts should exclude any amounts used in securities lending programs</i>		10%	0
<b>US Treasuries &amp; Agencies</b> with 3-year or longer maturity which have daily liquidity; <i>these amounts should exclude any amounts used in securities lending programs</i>		15%	0
<b>Other</b>		Moody's determined	0
<b>Subtotal</b>	<b>231,267,209</b>		<b>224,955,567</b>

**WEEKLY LIQUIDITY - should not include securities held by third party LP or LLCs**

<b>Money Market Funds:</b> SEC 2a-7 compliant, not meeting criteria for Aaa-mf rating	35,210,967	10%	31,689,870
<b>Fixed Income:</b> P-1 Rated Commercial Paper		33%	0
<b>Fixed Income:</b> Publicly Traded Fixed Income Securities rated at least Aa3		33%	0
<b>Fixed Income:</b> Publicly Traded Fixed Income Securities rated below Aa3		66%	0
<b>Fixed Income:</b> SEC Registered Bond Funds		Moody's determined	0
<b>Fixed Income:</b> Other Bond Funds		Moody's determined	0
<b>Equities:</b> Exchange Traded Equity (ownership of shares of stock)		66%	0
<b>Equities:</b> Equity Funds		Moody's determined	0
<b>State-Managed Investment Funds</b> with weekly liquidity		Moody's determined	0
<b>Other</b>		Moody's determined	0
<b>Subtotal</b>	<b>35,210,967</b>		<b>31,689,870</b>

**DAILY AND WEEKLY LIQUIDITY**

<b>Total</b>	<b>266,478,176</b>		<b>256,645,437</b>
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## BACKUP BANK FACILITIES

Bank facilities (excluding standby bond purchase agreements and letters of credit)	Amount (\$000)		
Combined committed amount under bank facilities, provided by P-1 rated banks, that have been reviewed by Moody's	0		
Combined amount drawn as of reporting date	0		
Remaining available amount	0		
Name of Bank Provider	Committed Amount (\$000)	Amount Drawn as of Reporting Date (\$000)	Expiration Date of Bank Facility (mm/dd/yy)

<b>SHORT-TERM SELF-LIQUIDITY DEBT</b>	
<b>Variable Rate Demand Bonds with Frequent Tenders</b>	<b>Amount (\$000)</b>
VRDBs in daily mode	
VRDBs in weekly mode	
<b>Commercial Paper (including VRDBs in CP mode)</b>	<b>Amount (\$000)</b>
Combined full authorized amount of CP programs	100,000,000
Amount of CP currently outstanding	72,067,000
Maximum amount of CP that can mature within 5 business days (this number should be the full program authorized amount unless there are restrictions on maturities in issuing and paying agent agreement or indenture)	100,000,000
Maximum amount of CP that has been outstanding at any point in time during the past 12 months	100,000,000
Expected maximum amount of CP outstanding at any point over the next 6 months	100,000,000
Expected maximum amount of CP outstanding at any point over the next 12 months	100,000,000

<b>LONG-MODE DEBT &amp; MATURITIES</b>			
<b>Notes, Bullet Maturities &amp; Bonds with Mandatory Tenders or Maturities within 12 months</b>			
<b>Series Name</b>	<b>Debt Amount Outstanding (\$000)</b>	<b>Scheduled Tender/Maturity Date (mm/dd/yy)</b>	<b>Type of debt or mode (BAN, bullet maturity, long-mode, etc.)</b>
<b>Total long-mode debt with tenders/maturities within 6 months (\$000)</b>	<b>0</b>		
<b>Total long-mode debt with tenders/maturities within 12 months (\$000)</b>	<b>0</b>		

<b>DEBT TOTALS USED IN COVERAGE RATIOS</b>		
<b>Coverage Ratio</b>	<b>Amount (\$000)</b>	<b>Description</b>
Coverage Ratio #1 and #1a	100,000,000	100% Daily & Weekly VRDBs + CP (higher outstanding or expected within 6 months; 5-day limit if lower)
Coverage Ratio #2	100,000,000	100% Daily & Weekly VRDBs + CP (higher outstanding or expected within 6 months) + Long-mode debt with tenders/maturities within 6 months
Stress Coverage Ratio	100,000,000	100% Daily & Weekly VRDBs + CP (higher outstanding or expected within 12 months) + Long-mode debt with tenders/maturities within 12 months

<b>COVERAGE RATIOS</b>				
	<b>Discounted Assets in Ratio</b>	<b>With Backup Bank Facilities</b>	<b>Without Backup Bank Facilities</b>	<b>Sources of Liquidity</b>
Coverage Ratio #1: Short-term Self-Liquidity Debt with Frequent Tenders/Maturities	Daily liquidity	<b>2.25</b>	<b>2.25</b>	Internal liquidity
Coverage Ratio #1a (excluding largest money market investment with one sponsor)	Daily liquidity	<b>1.89</b>	<b>1.89</b>	Internal liquidity
Coverage Ratio #2: Debt with Frequent and Infrequent Tenders/Maturities within <b>6 months</b>	Daily + weekly liquidity	<b>2.57</b>	<b>2.57</b>	Internal liquidity & market access
Stress Coverage Ratio: Debt with Frequent and Infrequent Tenders/Maturities within <b>12 months</b>	Daily + weekly liquidity	<b>2.57</b>	<b>2.57</b>	Internal liquidity & market access

<b>FAILED REMARKETINGS</b>	
Have you had any failed remarketings of VRDBs or failed rollover of commercial paper over the past 12 months which required you to provide liquidity? If so, please provide details in the box to the right.	No

**MONEY MARKET FUND DETAIL**

Full Name of Money Market Fund	Ticker	Type of Fund	Sponsor	Amount as of reporting date (\$000)
Wells Fargo Money Market		SEC 2a-7, rated Aaa-mf by Moody's	Wells Fargo	32,329,714
TexPool		SEC 2a-7, not rated by Moody's but meets criteria for Aaa-mf	State of Texas	32,400,701
TexStar		SEC 2a-7, not rated by Moody's but meets criteria for Aaa-mf	JP Morgan	36,252,120
Texas Term		SEC 2a-7, doesn't meet Moody's Aaa-mf criteria		35,210,967
<b>Total</b>				<b>136,193,502</b>

**Summary of Money Market Funds (\$000):**

Largest investment with one sponsor that is Aaa-mf rated or meets Aaa-mf criteria	<b>36,252,120</b>
SEC 2a-7, rated Aaa-mf by Moody's	<b>32,329,714</b>
SEC 2a-7, not rated by Moody's but meets criteria for Aaa-mf	<b>68,652,821</b>
SEC 2a-7, doesn't meet Moody's Aaa-mf criteria	<b>35,210,967</b>

Name of the Bank	Type of Account	Amount in the account as of reporting date (\$000)
JP Morgan Chase	General operating account	48,335,710
JP Morgan Chase	Payroll account	722,464
JP Morgan Chase	Hi Yield Savings	8,842,013
<b>Total</b>		<b>57,900,187</b>

***Note:*** The total amount must match the amount on the "Assets" sheet Cell C11

Wells Fargo Repurchase (UNT)	\$ 46,539,701.18
Wells Fargo Repurchase (System)	\$ 6,627,178.79
Wells Fargo Repurchase (Dallas)	<u>\$ 4,258,403.66</u>
	<u><u>\$ 57,425,283.63</u></u>