

**FINANCIAL REPORT**

**of the**

**UNIVERSITY OF NORTH TEXAS  
HEALTH SCIENCE CENTER**

**FORT WORTH, TEXAS**

**Michael R. Williams, DO, MD, MBA, President**

**For the fiscal year ended August 31, 2013**



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November 20, 2013

Dr. Michael Williams DO, MD, MBA  
President  
University of North Texas Health Science Center at Fort Worth  
Fort Worth, Texas 76107

Dear Dr. Williams:

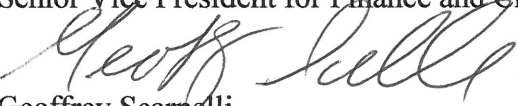
We are pleased to submit the Annual Financial Report of the University of North Texas Health Science Center at Fort Worth for the year ended August 31, 2013, in compliance with TEX. GOV'T CODE ANN §2101.011 and in accordance with the requirements established by the Comptroller of Public Accounts.

Due to the statewide requirements embedded in Governmental Accounting Standards Board Statement No. 34, *Basis Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, the Comptroller of Public Accounts does not require the accompanying annual financial report to comply with all the requirements in this statement. The financial report will be considered for audit by the State Auditor as part of the audit of the State of Texas Comprehensive Annual Financial Report; therefore, an opinion has not been expressed on the financial statements and related information contained in this report.

If you have any questions, please contact Dudley Craig at 817-735-2255. Dudley Craig may also be contacted for questions related to the Schedule of Expenditures of Federal Awards.

Sincerely,  


John A. Harman  
Senior Vice President for Finance and Chief Financial Officer

  
Geoffrey Scarpelli  
Controller, Chief Budget Officer



**UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER**

**ORGANIZATIONAL DATA**

**August 31, 2013**

**BOARD OF REGENTS**

Brint Ryan.....(Term expires 5-22-15)..... Dallas  
Michael R. Bradford .....(Term expires 5-22-15).....Midland  
Steve Mitchell .....(Term expires 5-22-15)..... Richardson  
  
Donald Potts.....(Term expires 5-22-17)..... Dallas  
Al Silva .....(Term expires 5-22-17)..... San Antonio  
Milton B. Lee..... (Term expires 5-22-17)..... San Antonio  
  
Rusty Reid.....(Term expires 5-22-19).....Ft. Worth  
Gwyn Shea.....(Term expires 5-22-19)..... Irving  
B. Glen Whitley .....(Term expires 5-22-19)..... Hurst

**STUDENT REGENT**

Rudy Reynoso.....(Term expires 5-31-14).....Sherman

**OFFICERS OF THE BOARD**

Brint Ryan..... Chairman  
Donald Plotts ..... Vice Chairman  
Julia A. Boyce..... Secretary

**ADMINISTRATIVE OFFICERS**

Lee Jackson.....Chancellor  
Michael R. Williams ..... President  
John. A. Harman .....Senior Vice President for Finance and CFO

**UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)**  
**Statement of Net Position**  
**For the Fiscal Year Ended August 31, 2013**

	August 31, 2013	August 31, 2012
<b>ASSETS AND DEFERRED OUTFLOWS</b>		
Current Assets		
Cash and Cash Equivalents		
Cash on Hand	\$ 10,879.00	\$ 9,992.88
Cash in Bank	23,027,883.75	59,074,225.49
Reimbursement Due from Treasury	829,581.42	437,164.97
Cash in State Treasury	4,968,071.61	5,041,333.95
Cash Equivalents	6,910,095.45	9,805,704.75
Restricted:		
Cash and Cash Equivalents		
Cash on Hand	800.00	-
Cash in Bank	19,294,779.27	1,070,636.41
Cash Equivalents	1,927,523.00	208,291.00
Legislative Appropriations	14,715,292.39	21,905,878.52
Receivables from:		
Federal	3,429,660.00	4,532,718.85
Other Intergovernmental	265,451.38	369,424.06
Accounts Receivable	221,168.86	1,895,648.70
Gifts Receivable	60,000.00	925,000.00
Other Receivables	3,275,290.01	7,086,777.62
Due From Other Agencies	5,430,925.27	5,049,503.79
Due From Other Components	77,298.00	77,298.00
Consumable Inventories	195,398.07	239,222.14
Merchandise Inventories	21,803.87	21,803.87
Loans and Contracts	152,971.71	181,906.60
Other Current Assets	38,037.50	33,625.51
<b>Total Current Assets</b>	<b>84,852,910.56</b>	<b>117,966,157.11</b>
Non-Current Assets and Deferred Outflows		
Loans and Contracts	3,250,978.25	3,368,582.75
Unrestricted Investments	70,130,727.78	48,048,109.82
Capital Assets:		
Non-Depreciable or Non-Amortizable		
Land and Land Improvements	23,218,848.96	23,057,937.75
Construction in Progress	720,738.60	-
Other Tangible Capital Assets	179,561.72	179,561.72
Depreciable or Amortizable		
Buildings and Building Improvements	161,879,900.67	161,879,900.67
Less Accumulated Depreciation	(75,050,502.32)	(69,326,382.32)
Facilities and Other Improvement	3,888,676.09	1,322,255.64
Less Accumulated Depreciation	(1,050,573.74)	(1,011,862.75)
Furniture and Equipment	40,501,005.18	38,912,504.18
Less Accumulated Depreciation	(26,921,628.32)	(24,610,219.28)
Vehicles, Boats and Aircraft	903,396.34	579,190.34
Less Accumulated Depreciation	(489,471.71)	(441,628.84)
Other Capital Assets	8,191,297.92	7,203,865.38
Less Accumulated Depreciation	(1,776,412.82)	(1,295,542.05)



	August 31, 2013	August 31, 2012
Computer Software	539,272.19	669,436.19
Less Accumulated Amortization	(245,219.64)	(267,529.44)
Total Non-Current Assets and Deferred Outflows	207,870,595.15	188,268,179.76
<b>Total Assets and Deferred Outflows</b>	<b>\$ 292,723,505.71</b>	<b>\$ 306,234,336.87</b>
<b>LIABILITIES AND DEFERRED INFLOWS</b>		
Current Liabilities		
Payables From:		
Accounts Payable	4,901,241.47	3,501,603.50
Payroll Payable	8,323,194.98	10,893,825.73
Other Payables	1,584.06	2,431,940.50
Due to Other Agencies	12,621.86	64,488.92
Due to Other Components	688,718.61	63,542.30
Deferred Inflows	12,218,773.64	10,908,623.08
Revenue Bonds Payable	6,243,020.00	6,133,020.00
Employees Compensable Leave	947,277.70	946,159.19
Funds Held for Others	14,182,336.88	11,553,312.81
Other Current Liabilities	1,317,524.83	-
Total Current Liabilities	48,836,294.03	46,496,516.03
Non-Current Liabilities and Deferred Inflows		
Revenue Bonds Payable	71,624,608.00	77,867,628.00
Employee's Compensable Leave	6,846,368.30	7,315,205.81
Other Non-Current Liabilities	30,846.99	16,486.40
Total Non-Current Liabilities and Deferred Inflows	78,501,823.29	85,199,320.21
<b>Total Liabilities and Deferred Inflows</b>	<b>127,338,117.32</b>	<b>131,695,836.24</b>
<b>NET POSITION</b>		
Invested in Capital Assets, Net of Related Debt	56,621,261.12	54,549,869.24
Restricted for:		
Debt Retirement	19,091.31	19,091.31
Funds Held as Permanent Investments		
Non-Expendable	25,723,859.96	25,329,916.58
Expendable	10,000,000.00	-
Other Restricted	25,460,905.31	12,075,192.01
Unrestricted	47,560,270.69	82,564,431.49
<b>Total Net Position</b>	<b>165,385,388.39</b>	<b>174,538,500.63</b>
<b>Total Liabilities and Net Position</b>	<b>\$ 292,723,505.71</b>	<b>\$ 306,234,336.87</b>

**UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)**  
**Statement of Revenues, Expenses and Changes in Net Position**  
**For the Fiscal Year Ended August 31, 2013**

	<b>August 31, 2013</b>	<b>August 31, 2012</b>
<b>OPERATING REVENUES</b>		
Tuition and Fees - Non-Pledged		
Tuition and Fees - Pledged	\$ 23,814,502.37	\$ 21,634,988.49
Discounts and Allowances	(747,315.11)	(669,712.04)
Professional Fees	76,143,705.07	78,726,571.02
Other Sales of Goods and Services	2,924,480.43	3,375,842.53
Federal Revenue - Operating	27,677,061.21	26,125,086.87
Federal Pass Through Revenue	1,467,661.99	1,269,332.87
State Grant Revenue	2,438,818.75	2,059,751.58
State Grant Pass Through Revenue	953,118.47	756,304.06
Other Grants and Contracts - Operating	9,930,403.15	9,203,542.26
Other Operating Revenues	1,991,400.94	79,312.52
<b>Total Operating Revenues</b>	<b>146,593,837.27</b>	<b>142,561,020.16</b>
<b>OPERATING EXPENSES <sup>(1)</sup></b>		
Instruction	37,159,965.08	36,216,930.81
Research	33,959,101.89	35,091,597.39
Public Service	8,217,481.03	6,376,912.06
Academic Support	99,881,239.30	94,338,522.05
Student Services	5,353,564.48	4,081,085.98
Institutional Support	15,916,172.07	15,230,742.04
Operations and Maintenance of Plant	15,234,255.82	16,689,619.95
Scholarships and Fellowships	1,674,535.95	1,272,715.83
Auxiliary Enterprises	371,230.18	356,135.19
Depreciation	9,289,158.52	9,335,776.62
<b>Total Operating Expenses</b>	<b>227,056,704.32</b>	<b>218,990,037.92</b>
<b>Operating Income (Loss)</b>	<b>(80,462,867.05)</b>	<b>(76,429,017.76)</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>		
Legislative Appropriations (GR)	53,886,456.00	59,235,376.00
Additional Appropriations (GR)	9,788,338.00	9,404,914.33
Gifts	1,223,450.74	36,042.49
Investment Income	3,544,892.29	2,857,059.51
Investing Activities Expense	(5,242.59)	(148,446.63)
Interest Expense and Fiscal Charges	(3,261,566.62)	(4,084,763.55)
Gain/(Loss) on Sale/Disposal of Capital Assets	(32,994.22)	(522,388.55)
Net Increase (Decrease) in Fair Value of Investments	402,672.73	(630,848.77)
Settlement of Claims	(278,097.99)	(250,438.97)
Other Nonoperating Revenues	2,478.00	1,307,815.00
<b>Total Nonoperating Revenues/(Expenses)</b>	<b>65,270,386.34</b>	<b>67,204,320.86</b>
<b>Income/(Loss) before Other Revenues, Expenses, Gain/Losses and Transfers</b>	<b>(15,192,480.71)</b>	<b>(9,224,696.90)</b>
<b>OTHER REVENUES, EXPENSES, GAINS</b>		
<b>LOSSES AND TRANSFERS</b>		
Capital Contributions	-	173,395.51
Capital Appropriations - HEF (GR)	8,771,265.00	8,771,265.00
Interagency Transfers Cap Assets-Decrease	(443,851.72)	(409,577.46)
Transfers-Out	(1,515,044.81)	(389,491.03)
Legislative Transfers-Out	(773,000.00)	(1,806,301.56)
<b>Total Other Revenue, Expenses, Gain/Losses and Transfers</b>	<b>6,039,368.47</b>	<b>6,339,290.46</b>

UNAUDITED

	<u>August 31,</u> <u>2013</u>	<u>August 31,</u> <u>2012</u>
<b>CHANGE IN NET POSITION</b>	<b>(9,153,112.24)</b>	<b>(2,885,406.44)</b>
Net Position, Beginning	174,538,500.63	177,423,907.07
Restatements	-	-
Net Position, Beginning, as Restated	<u>174,538,500.63</u>	<u>177,423,907.07</u>
<b>NET POSITION, ENDING</b>	<b>\$ 165,385,388.39</b>	<b>\$ 174,538,500.63</b>

<sup>(1)</sup> See Note 1: Matrix of Operating Expenses Reported by Function on Page 8.

## UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)

## Note 1: Matrix of Operating Expenses Reported by Function

For the Fiscal Year Ended August 31, 2013

<b>Operating Expenses</b>	<b>Instruction</b>	<b>Research</b>	<b>Public Service</b>	<b>Academic Support</b>	<b>Student Services</b>
Cost of Goods Sold	\$ -	\$ -	\$ -	\$ -	\$ -
Salaries and Wages	24,856,712.64	17,972,213.24	3,979,127.96	57,526,271.81	2,383,775.44
Payroll Related Costs	5,397,929.34	4,050,437.80	762,002.85	11,366,441.32	599,806.02
Professional Fees & Svcs	658,602.12	3,256,736.19	2,120,223.34	16,477,712.01	59,536.05
Federal Pass-Thru Expense	289,485.00	427,715.04	-	-	-
State Grant Pass-Thru Exp	-	-	-	-	-
Travel	247,094.70	592,323.57	46,252.95	809,718.63	119,280.44
Material and Supplies	1,319,655.74	3,778,396.91	455,721.53	5,810,983.06	1,392,538.42
Communication & Utilities	17,058.87	9,346.62	1,359.67	169,056.82	1,031.99
Repairs and Maintenance	248,067.65	360,113.17	35,706.86	442,515.59	159,055.04
Rentals and Leases	266,993.15	108,692.88	47,366.01	858,828.54	63,686.81
Printing and Reproduction	37,782.54	35,047.93	64,824.60	50,094.37	28,502.62
Depreciation	-	-	-	-	-
Bad Debt Expense	-	-	-	835,891.00	551.22
Interest	-	-	-	-	-
Scholarships	604,754.00	98,744.98	19,000.00	38,110.00	77,020.56
Other Operating Expenses	3,215,829.33	3,269,333.56	685,895.26	5,495,616.15	468,779.87
<b>Total Operating Expenses</b>	<b>\$ 37,159,965.08</b>	<b>\$ 33,959,101.89</b>	<b>\$ 8,217,481.03</b>	<b>\$ 99,881,239.30</b>	<b>\$ 5,353,564.48</b>

## UNAUDITED

<b>Institutional Support</b>	<b>Operation and Maintenance of Plant</b>	<b>Scholarships and Fellowships</b>	<b>Auxiliary Enterprises</b>	<b>Depreciation</b>	<b>2013 Total Expenditures</b>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11,359,550.70	4,507,225.96	8,053.06	119,488.51	-	122,712,419.32
1,851,803.42	1,052,962.66	(0.02)	47,139.17	-	25,128,522.56
244,787.52	449,247.01	2,450.51	5,929.53	-	23,275,224.28
-	-	-	-	-	717,200.04
-	-	-	-	-	-
31,337.69	6,411.24	-	8,278.13	-	1,860,697.35
873,832.10	2,290,179.38	3,187.40	156,119.59	-	16,080,614.13
17,377.46	2,202,726.44	-	1,603.23	-	2,419,561.10
493,392.48	3,182,654.58	8,000.00	12,478.76	-	4,941,984.13
88,751.41	183,905.95	-	82.50	-	1,618,307.25
43,179.54	1,467.93	165.00	3,047.45	-	264,111.98
-	-	-	-	9,289,158.52	9,289,158.52
-	-	-	-	-	836,442.22
29.80	-	-	-	-	29.80
60,142.00	-	1,651,680.00	-	-	2,549,451.54
851,987.95	1,357,474.67	1,000.00	17,063.31	-	15,362,980.10
<b>\$ 15,916,172.07</b>	<b>\$ 15,234,255.82</b>	<b>\$ 1,674,535.95</b>	<b>\$ 371,230.18</b>	<b>\$ 9,289,158.52</b>	<b>\$ 227,056,704.32</b>

**UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)**  
**Statement of Cash Flows**  
**For the Fiscal Year Ended August 31, 2013**

	<b>August 31, 2013</b>	<b>August 31, 2012</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Proceeds from Tuition and Fees	\$ 24,377,337.79	\$ 22,281,793.20
Proceeds Received from Customers	83,018,691.51	79,958,220.49
Proceeds from Sponsored Projects	44,373,114.35	40,738,985.92
Proceeds from Loan Programs	692,986.13	743,266.48
Proceeds from Other Revenues	2,856,400.94	-
Payments to Suppliers for Goods and Services	(48,487,553.00)	(52,258,467.04)
Payments to Employees for Salaries and Benefits	(150,879,291.63)	(141,858,917.30)
Payments for Other Expenses	(12,879,555.77)	(21,313,400.88)
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>(56,927,869.68)</b>	<b>(71,708,519.13)</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Proceeds from State Appropriations	63,674,794.00	68,640,290.33
Proceeds from Gifts	2,935,156.53	36,042.49
Proceeds from Other Revenues	2,478.00	3,369,079.26
Payments for Legislative Transfers	(773,000.00)	-
Payments for Transfers to Other Agencies	(344,640.81)	(389,491.03)
Payments for Transfers to Other Components	(1,170,404.00)	(1,806,301.56)
Payments for Other Uses	(787,052.13)	(916,054.61)
<b>Net Cash Provided (Used) by Noncapital Financing Activities</b>	<b>63,537,331.59</b>	<b>68,933,564.88</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Proceeds from State Appropriations	8,771,265.00	8,771,265.00
Proceeds from Debt Issuance	-	22,981,617.95
Proceeds of Transfers from Other Components	-	4,301,000.00
Payments for Additions to Fixed Assets	(7,079,200.39)	(10,394,905.02)
Payments of Principal on Debt Issuance	(5,790,000.00)	(4,305,000.00)
Payments of Interest on Debt Issuance	(3,261,566.62)	(4,084,763.55)
Payments of Other Costs of Debt Issuance	(5,242.59)	(148,446.63)
Payments for Transfers to Other Components	-	(12,831,000.00)
<b>Net Cash Provided (Used) From Capital &amp; Related Financing Activities</b>	<b>(7,364,744.60)</b>	<b>4,289,767.75</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceeds from Sale of Investments	23,802,945.69	171,138.57
Proceeds from Interest and Investment Income	2,736,605.68	2,421,821.90
Payments to Acquire Investments	(44,462,004.63)	(18,800,682.05)
<b>Net Cash Provided (Used) by Investing Activities</b>	<b>(17,922,453.26)</b>	<b>(16,207,721.58)</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>(18,677,735.95)</b>	<b>(14,692,908.08)</b>
<b>Cash and Cash Equivalents--September 1, 2012 and 2011</b>	<b>75,647,349.45</b>	<b>90,340,257.53</b>
<b>Restatements to Beginning Cash and Cash Equivalents</b>	<b>-</b>	<b>-</b>
<b>Cash and Cash Equivalents--August 31, 2013 and 2012</b>	<b>\$ 56,969,613.50</b>	<b>\$ 75,647,349.45</b>
Displayed as:		
Unrestricted Cash and Cash Equivalents (Statement of Net Position)	35,746,511.23	74,368,422.04
Restricted Cash and Cash Equivalents (Statement of Net Position)	21,223,102.27	1,278,927.41
	<b>\$ 56,969,613.50</b>	<b>\$ 75,647,349.45</b>

	<u>August 31, 2013</u>	<u>August 31, 2012</u>
<b>Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities</b>		
<b>Operating Income/(Loss)</b>	<b>\$ (80,462,867.05)</b>	<b>\$ (76,429,017.76)</b>
<b>Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities</b>		
Depreciation	9,289,158.52	9,335,776.62
Bad Debt Expense	836,442.22	(218,436.67)
Operating Income and Cash Flow Categories Classification Differences		
Changes in Assets and Liabilities:		
(Increase) Decrease in Receivables	7,033,121.41	(625,640.95)
(Increase) Decrease in Inventories	43,824.07	(46,985.32)
(Increase) Decrease in Other Assets	7,186,174.14	(853,405.10)
Increase (Decrease) in Payables	(2,789,049.86)	(3,541,282.76)
Increase (Decrease) in Due to Other Components	625,176.31	(82,622.80)
Increase (Decrease) in Deferred Inflows	1,310,150.56	753,095.61
<b>Total Adjustments</b>	<b><u>23,534,997.37</u></b>	<b><u>4,720,498.63</u></b>
<b>Net Cash Provided (Used) by Operating Activities</b>	<b><u>\$ (56,927,869.68)</u></b>	<b><u>\$ (71,708,519.13)</u></b>
<b>Non Cash Transactions</b>		
Net Increase (Decrease) in FMV of Investments	\$ 402,672.73	\$ (630,848.77)
Amortization of Bond Premiums/(Discounts)	\$ 343,020.00	\$ 220,713.95
Gain/(Loss) on disposal of Capital Assets	\$ (32,994.22)	\$ (522,388.55)

**UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER**

**Notes to Schedule 1A - Schedule of Expenditures of Federal Awards**

**For the Fiscal Year Ended August 31, 2013**

**Note 1: Nonmonetary Assistance**

N/A

**Note 2: Reconciliation**

Below is a reconciliation of the total of federal pass-through and federal expenditures as reported on the Schedule of Federal Financial Assistance to the total of Federal revenues and federal grant pass-through revenues as reported in the general-purpose financial statements. Generally, federal funds are not earned until expended; therefore, federal revenues equal federal expenditures for the reporting period.

Federal Revenues - per Statement of Changes in Revenues, Expenses and Net Position	
Federal Grants and Contracts	27,677,061.21
Federal Pass-Through Grants from Other State Agencies/Universities - Operating	1,467,661.99
Federal Pass-Through Grants from Other State Agencies/Universities - Nonoperating	-
Subtotal	29,144,723.20
Reconciling Items:	
Health Professions Student Loans, Including Primary Care Loans/ Loans for Disadvantaged Students - New Loans Processed	88,830.00
Federal Perkins Loan Program	385,900.00
Direct Student Loans	39,243,715.00
	68,863,168.20
Total Pass - Through & Expenditures per Federal Schedule	68,863,168.20

**Note 3: Student Loans**

Federal Grantor/ CFDA Number/Program Name	New Loans Processed	Admin. Costs Recovered	Total Loans Processed & Adm. Costs Recovered	Ending Balances of Previous Year's Loans
<b>U.S. Department of Health and Human Services</b>				
93.342 Health Professions Student Loans, including Primary Care Loans/Loans for Disadvantaged Students	88,830.00	-	88,830.00	3,328,340.05
<b>Total U.S. Department of Health and Human Services</b>	88,830.00	-	88,830.00	3,328,340.05
<b>U.S. Department of Education</b>				
84.038 Federal Perkins Loan Program	385,900.00	-	385,900.00	2,349,222.18
84.268 Federal Direct Student Loans	39,243,715.00	-	39,243,715.00	-
<b>Total U.S. Department of Education</b>	39,629,615.00	-	39,629,615.00	2,349,222.18
<b>Total Loans and Recoveries</b>	39,718,445.00	-	39,718,445.00	5,677,562.23

**Note 4: Depository Libraries for Government Publications**

N/A

**Note 5: Unemployment Insurance Funds (Agency 320 only)**

N/A

**Note 6: Rebates from the Special Supplemental Food Program for Women, Infant and Children (WIC)(Agency 537 only)**

N/A

**Note 7: Deferred Federal Income**

N/A



**UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)**  
**Schedule 1B - Schedule of State Grant Pass-Throughs From/To State Agencies**  
**For the Fiscal Year Ended August 31, 2013**

**Pass-Through From State Agencies:**

**To University of North Texas Health Science Center (763)**

Cancer Prevention and Research Institute of Texas (Agency 542)	
Dallas Cancer Disparities Community Coalition: Breast Cancer Prevention Education	\$ 49,537.69
Culturally sensitive HPV Vaccine Education in Tarrant County	60,572.41
Cellular Targets of Salinomycin: Novel Cancer Stem-Cell Specific Drug Studied in Yeast	52,026.11
The Rural Texas Physician Cancer Screening Education Program in High-Risk Cancer Cluster Regions	173,039.66
Comprehensive breast cancer prevention for high-risk women in Dallas County	355,011.63
University of Texas System (Agency 720)	
Joint Admission Medical Program (JAMP)	146,840.30
University of North Texas (Agency 752)	
Texas Environmental Health Institute (TEHI) Asthma Study	12,198.03
Allied Health Pathway: A Minority Male Initiative	53,587.26
Texas Higher Education Coordinating Board (Agency 781)	
Family Practice Residency Program	42,252.32
College Work Study Program	8,053.06
 Total Pass-Through From State Agencies	
(Statement of Revenues, Expenses and Changes in Net Position)	<u><u>\$ 953,118.47</u></u>

**Pass-Through To State Agencies:**

**From University of North Texas Health Science Center (763)**

N/A



**UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)**  
**Schedule 2A - Miscellaneous Bond Information**  
**For the Fiscal Year Ended August 31, 2013**

Description of Issue	Bonds Issued to Date	Range of Interest Rates	Terms of Variable Interest Rate	Scheduled Maturities		First Call Date
				First Year	Last Year	
RFS Refunding Bonds, Series 2003A	\$ 2,915,000.00	5.3750% - 5.5000%	N/A	2015	2017	4/15/2013
RFS Refunding and Improvement Bonds, Series 2005	11,250,000.00	3.2500% - 5.2500%	N/A	2006	2019	4/15/2015
RFS Bonds, Series 2009	38,650,000.00	3.0000% - 5.2500%	N/A	2009	2028	4/15/2018
RFS Refunding Bonds, Series 2009B	3,455,000.00	3.0000% - 4.7500%	N/A	2010	2019	N/A
RFS Refunding Bonds, Series 2010	15,540,000.00	3.0000% - 5.0000%	N/A	2011	2022	4/15/2020
RFS Refunding and Improvement Bonds, Series 2012A	19,680,000.00	2.0000% - 5.0000%	N/A	2013	2032	4/15/2022
Total	<u>\$ 91,490,000.00</u>					

RFS - Revenue Financing System

UNAUDITED

UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)  
 Schedule 2B - Changes in Bonded Indebtedness  
 For the Fiscal Year Ended August 31, 2013

Description of Issue	Bonds Outstanding 09/01/12	Bonds Issued	Bonds Matured or Retired	Bonds Refunded or Extinguished	Bonds Outstanding 08/31/13
RFS Refunding Bonds, Series 2003A	\$ 2,915,000.00	\$ -	\$ -	\$ -	\$ 2,915,000.00
RFS Refunding and Improvement Bonds, Series 2005	7,590,000.00	-	1,305,000.00	-	6,285,000.00
RFS Bonds, Series 2009	31,430,000.00	-	1,410,000.00	-	30,020,000.00
RFS Refunding Bonds, Series 2009B	2,025,000.00	-	480,000.00	-	1,545,000.00
RFS Refunding Bonds, Series 2010	15,360,000.00	-	1,230,000.00	-	14,130,000.00
RFS Refunding and Improvement Bonds, Series 2012A	19,680,000.00	-	1,365,000.00	-	18,315,000.00
Total	\$ 79,000,000.00	\$ -	\$ 5,790,000.00	\$ -	\$ 73,210,000.00

\*Bonds premiums and issuance costs greater than 5% of the par value of the bond issue are capitalized and amortized over the life of the bonds.

UNAUDITED

Unamortized Premium *	Unamortized Discount	Unamortized Gain/(Loss) on Refunding	Net Bonds Outstanding 08/31/13	Amounts Due Within One Year
\$ -	\$ -	\$ -	\$ 2,915,000.00	\$ -
-	-	-	6,285,000.00	1,370,000.00
-	-	-	30,020,000.00	1,460,000.00
-	-	-	1,545,000.00	500,000.00
1,559,792.00	-	-	15,689,792.00	1,474,976.00
3,097,836.00	-	-	21,412,836.00	1,438,044.00
<u>\$ 4,657,628.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 77,867,628.00</u>	<u>\$ 6,243,020.00</u>
Net Bonds Payable per Statement of Net Position			<u>\$ 77,867,628.00</u>	

**UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)**  
**Schedule 2C - Debt Service Requirements**  
**For the Fiscal Year Ended August 31, 2013**

<b>Description of Issue</b>	<b>Year</b>	<b>Principal</b>	<b>Interest*</b>
<b>Revenue Bonds</b>			
RFS Refunding Bonds, Series 2003A	2014	\$ -	\$ 159,175.00
	2015	920,000.00	159,175.00
	2016	970,000.00	109,725.00
	2017	1,025,000.00	56,375.00
		<u>2,915,000.00</u>	<u>484,450.00</u>
RFS Refunding and Improvement Bonds, Series 2005	2014	1,370,000.00	313,012.50
	2015	890,000.00	251,362.50
	2016	930,000.00	211,312.50
	2017	980,000.00	162,487.50
	2018	1,030,000.00	111,037.50
	2019	1,085,000.00	56,962.50
	<u>6,285,000.00</u>	<u>1,106,175.00</u>	
RFS Bonds, Series 2009	2014	1,460,000.00	1,430,787.50
	2015	1,510,000.00	1,379,687.50
	2016	1,555,000.00	1,334,387.50
	2017	1,635,000.00	1,256,637.50
	2018	1,685,000.00	1,203,500.00
	2019-2023	9,685,000.00	4,757,675.00
	2024-2028	12,490,000.00	1,952,987.50
	<u>30,020,000.00</u>	<u>13,315,662.50</u>	
RFS Refunding Bonds, Series 2009B	2014	500,000.00	63,487.50
	2015	190,000.00	43,487.50
	2016	200,000.00	35,887.50
	2017	210,000.00	27,887.50
	2018	220,000.00	19,487.50
	2019	225,000.00	10,687.50
	<u>1,545,000.00</u>	<u>200,925.00</u>	
RFS Refunding Bonds, Series 2010	2014	1,295,000.00	658,050.00
	2015	1,360,000.00	593,300.00
	2016	1,430,000.00	525,300.00
	2017	1,500,000.00	453,800.00
	2018	1,560,000.00	393,800.00
	2019-2022	6,985,000.00	841,250.00
	<u>14,130,000.00</u>	<u>3,465,500.00</u>	
RFS Refunding and Improvement Bonds, Series 2012A	2014	1,275,000.00	869,600.00
	2015	1,315,000.00	831,350.00
	2016	1,380,000.00	765,600.00
	2017	1,445,000.00	696,600.00
	2018	1,525,000.00	624,350.00
	2019-2023	7,185,000.00	1,983,350.00
	2024-2028	2,100,000.00	843,500.00
	2029-2032	2,090,000.00	267,500.00
	<u>18,315,000.00</u>	<u>6,881,850.00</u>	
Total		<u>\$ 73,210,000.00</u>	<u>\$ 25,454,562.50</u>

\* In accordance with the State Comptroller's reporting requirements, the interest amounts on this schedule represent interest expense per the bond amortization schedules rather than interest on a full accrual basis.

**UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)**  
**Schedule 2D - Analysis of Funds Available for Debt Service**  
**For the Fiscal Year Ended August 31, 2013**

<b>Description of Issue</b>	<b>Pledged and Other Sources and Related Expenditures for FY 2013</b>			
	<b>Total Pledged and Other Sources</b>	<b>Operating Expenses/ Expenditures &amp; Capital Outlay</b>	<b>Debt Service</b>	
			<b>Principal</b>	<b>Interest *</b>
RFS Bonds Series '03A, '05, '09, '09B, '10 & 12A	\$ 70,496,254.44	\$ 22,241.60	\$ 5,790,000.00	\$ 3,602,108.62
<b>Total</b>	<b>\$ 70,496,254.44</b>	<b>\$ 22,241.60</b>	<b>\$ 5,790,000.00</b>	<b>\$ 3,602,108.62</b>

\* In accordance with State Comptroller reporting requirements, the interest amounts on this schedule represent interest expense per the bond amortization schedules rather than interest on a full accrual basis.

**UNIVERSITY OF NORTH HEALTH SCIENCE CENTER (763)**  
**Schedule 3 - Reconciliation of Cash in State Treasury**  
**For the Fiscal Year Ended August 31, 2013**

<b>Cash in State Treasury</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Current Year Total</b>
Local Revenue Fund 0280	4,258,323.43	-	4,258,323.43
Local Revenue Fund 0819	709,748.18	-	709,748.18
<b>Total Cash in State Treasury (Statement of Net Position)</b>	<b>\$ 4,968,071.61</b>	<b>\$ -</b>	<b>\$ 4,968,071.61</b>