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BOARD OF REGENTS Financial Oversight Task Force August 12, 2014

The Financial Oversight Task Force of the Board of Regents of the University of North Texas System convened on Tuesday, August 12, 2014 in Room 712 of UNT System Building, Dallas, Texas with the following appointed members of the task force present: Al Silva, Don Potts, and Steve Mitchell. Other Regents in attendance were Board Chairman Brint Ryan, Gwyn Shea and Student Regent Chris Vera.

There being a quorum present the meeting was called to order by Task Force Chairman Silva at 9:10 am. The minutes of the July 8, 2014 Financial Oversight Task Force meeting were approved.

Regent Al Silva recognized Janet Waldron, Vice Chancellor for Finance who addressed the Task Force with an **Update on Financial Project Transformation Work**. Janet introduced Shawn Kilchrist, Advisory Director with Deloitte, who addressed the progress on the transformation work.

Nick Long, Director – Project Leader for Student Financial Services from Huron presented information to the Task Force on **Student Accounting**.

Next, Dave Kilpa, Managing Director of Huron, spoke to the Task Force about the **Chart of Accounts Redesign**.

Janet spoke to the Task Force regarding the **Status of Account Reconciliation and Validation**. Janet was then joined by Blake Rodgers, Deloitte, Audit Senior Manager and Reem Samra, Deloitte, Audit Director to continue on the topic.

The next briefing was from Nick Scott, Deloitte, Audit Manager and Reem Samra on the topic of **Financial Statement Integrity and Reporting**.

Diana Waligora and Ryan Foughty of Deloitte, updated the Task Force on **Business Process Remediation and Policies and Procedures**.

Michael DiPaolo, Associate Vice Chancellor and CIO for UNT System and Ryan Englebretson, Deloitte, gave a briefing to the Task Force on the status of the **Information Technology Alignment**.

The final briefing on **Governance** was given to the Task Force by Dannela English-Bland and Ryan Foughty of Deloitte.

Task Force Chairman Silva recessed the meeting into Executive Session at 11:40 am.

The Task Force was reconvened at 12:01 pm in open session with no action out of Executive Session and there being no further business, the Task Force adjourned their meeting at 12:02 pm

Submitted By:

Rosemary R. Haggett for
Julia A. Boyce
Board Secretary

Date: 10/20/14