

# University of North Texas System Administration

## Investment Related Questions as Required by the SAO

As of August 31, 2018

1. **Does the institution employ outside investment advisors or managers and, if so, who are they (provide individual or firm name and address)?** Yes.

University of North Texas System Administration's Long Term Investment Pool is managed by the University of North Texas Foundation.

**Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval?** The investment advisor or investment consultant does not have the authority to make investment decisions. The investment managers do have the authority to make investment decisions without obtaining prior approval.

Investment Consultant:

**LCG Associates**

400 Galleria Parkway, Suite 1800  
Atlanta, Georgia 30339

Investment Managers:

**Baird Advisors**

777 East Wisconsin Avenue, Suite 2700  
Milwaukee, WI 53202-5391

**Charles Schwab & Co.**

211 Main Street  
San Francisco, CA 94105

**Coho Partners, Ltd.**

300 Brewyn Park  
801 Cassatt Road, Suite 100  
Berwyn, PA 19312

**Corbin Capital Partners, L.P.**

590 Madison Avenue, 31st Floor  
New York, NY 10022

**Dimensional Fund Advisors**

Dimensional Place Building One

6300 Bee Caves Road  
Austin, Texas 78746

**Dodge & Cox Funds**

555 California Street, 40th Floor  
San Francisco, CA 94104

**Forester Capital, LLC**

Two Sound View Drive, Third Floor  
Greenwich, CT 06830

**HighGround Advisors**

1717 Main Street, Suite 1400  
Dallas, Texas 75201-4622

**JO Hambro Capital Management Limited**

Ground Floor

Ryder Court

**14 Ryder Street**

London, SW1Y 6QB  
United Kingdom

**Hotchkis & Wiley**

725 S. Figueroa Street, 39<sup>th</sup> Floor  
Los Angeles, California 90017

**Jensen Investment Management**

5500 Meadows Road, #200  
Lake Oswego, Oregon 970353

**Loomis Sayles & Company, L.P.**

One Financial Center  
Boston, MA 02111

**MFS Investment Management**

111 Huntington Avenue  
Boston, MA 02199-7632

**Parametric Portfolio Associates LLC**

3600 Minnesota Drive, Suite 325  
Minneapolis, MN 55435

**Renaissance Institutional Management LLC**

800 Third Avenue  
New York, New York 10022-7604

**Sands Capital Management, LLC**  
1000 Wilson Boulevard, Suite 3000  
Arlington, VA 22209

**The Vanguard Group, Inc.**  
455 Devon Park Drive  
Wayne, PA 19087-1815

- **NOTE:** Institutions should include all consultants and “separately managed account” portfolio managers (in which the underlying investments are wholly owned by the institution) in this disclosure.

Institutions that, in addition, choose to disclose information about their participation in various forms of “commingled funds” should distinguish that information from the required listing of “separately managed” investment accounts. In general, commingled funds represent pooled investments in which multiple investors contribute money to the fund and own a share of the pool but do not own the individual investments. This structure could include the various pooled investment funds managed by Commonfund, as well as “alternative investments” such as hedge funds and limited partnerships that invest in private equity, real estate, or other assets.

2. **Does the institution use soft dollar, directed brokerage or directed commission, commission recapture, or similar arrangements (these arrangements typically involve using brokerage commissions as a means of paying for other related investment services through credits of a portion of brokerage commissions paid rather than through direct payments, or using selected brokers who will rebate a portion of commissions they receive on trades for the investor)? No.**

**If the answer to this question is yes, the institution must summarize briefly the guidelines that govern the use of such arrangements. N/A**

3. **Is the institution associated with an independent endowment or foundation? Yes, the University of North Texas Foundation.**

**If the answer to this question is yes, the institution must provide contact information (name and address) for the individual(s) who manage the independent endowment or foundation. The institution must also provide, if available, the market value of the endowment’s or foundation’s investments.**

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University of North Texas Foundation, Inc.  
P.O. Box 311250  
Denton, Texas 76203

(940) 565-4555

[wesley.davis@untsystem.edu](mailto:wesley.davis@untsystem.edu)

The market value of the University of North Texas System Administration's Long Term Pool investment managed by the University of North Texas Foundation as of August 31, 2018 is \$6,146,924.