

THE CHARN USWACHOKE INTERNATIONAL DEVELOPMENT FUND

Memorandum of Understanding

This Memorandum of Understanding contains the expressions of instructions, understandings and commitments made by Mr. Charn Uswachoke ("the Donor"), the University of North Texas ("the University"), and the University of North Texas Foundation, Inc. ("the Foundation"), concerning **The Charn Uswachoke International Development Fund**. By their signatures below, the Donor and the responsible officers of the other organizations accept the instructions, understandings and commitments contained herein, individually in the case of the Donor's Representative, and on behalf of their respective organizations in the cases of the executives.

1. The Donor has given the Foundation several gifts to create this endowment fund. The account established to support this Fund will remain open for additional donations, should they occur. No further obligation on the part of the donor is expressed or implied by this Memorandum.
2. The Foundation agrees to accept the gifts to it described above, to open the endowed account herein described, to invest the monies as they are received according to the investment program of the Board of Directors of the Foundation, and to pay out distributions according to the instructions, understandings and commitments of this Memorandum.
3. The University hereby creates **The Charn Uswachoke International Development Fund**, a fund in honor of Mr. Charn Uswachoke, 1973 MBA. The purpose of the fund is to provide support for faculty and staff development projects and for curriculum innovations which will prepare innovative internationally competent graduates of the University.
4. Annually, the Foundation will make a distribution payment for this award to the University based on the Distribution Policy established by the Board of Directors of the Foundation, as it may be revised from time to time, and the instructions, understandings and commitments contained herein. Once the Foundation has distributed money in the manner described, then the Foundation shall have no further responsibility as to such funds or their application.

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5. The University will receive all distributions from the Foundation and credit them to the Provost of the University which shall administer the Fund in accord with this Memorandum and all University policies and procedures.
6. International impact in the classroom is the long term goal of this endowment, distributions from which will be used to provide critical support for faculty and staff development projects and for curriculum innovations that will assist in the process of preparing truly internationally competent graduates of the University. Examples are development leaves to enhance faculty and staff capabilities to include appropriate international components in teaching and research activities, supplementary support for faculty who receive Fulbright or other prestigious awards for overseas activities, awards for faculty participation in university overseas linkage programs, and the development of new curriculum offerings designed to add to the university's capacity in international education. This fund could additionally support faculty and staff participation in international conferences and meetings, development of new and innovative overseas study programs, and in other creative endeavors aimed at meeting the international education objectives of the university. Faculty members receiving significant awards for participating in international activities will be designated Charn Uswachoke Scholars.
7. **The Charn Uswachoke International Development Fund** will be administered by the Provost of the University, who will be advised concerning the activities and persons to be supported by committee(s) of faculty and staff members appointed by the Provost. Expenditures are intended to supplement other University funds and programs, and shall not be used to provide salaries or operating expenses for personnel, projects, or offices.

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This Memorandum of Understanding becomes effective on the last date signed below.

Donor's Representative

James A. Samuel
Provost

11/21/95
Date

University of North Texas

Ray Haney
President

2/29/96
Date

University of North Texas Foundation, Inc.

Samuel R. Parks
Chairman

5.3.96
Date

November 20, 1995