

# Gifts & Endowments - Fund Category & Fund Chart

		Carried by Foundation	Carried by Advancement			
		True or Quasi Endowment	True Endowment	Quasi Endowment Unrestricted UNT-created quasi endowments	Quasi Endowment Restricted Donor-created quasi-endowments	Non Endowed Gift A gift that will be fully expended (ie spent).
FUND CATS	Corpus	N/A - The Corpus is carried on Foundation's books and not reflected in COGNOS.	500 Restr True Endowment Corpus	255 Quasi Endow Corpus and Apprec	353 Rest Quasi Endow Corpus/Apprec	N/A - No Corpus
	Appreciation	N/A - The appreciation is carried on Foundation's books and not reflected in COGNOS.	355 Restr True/Term Endow Apprec			N/A - No Appreciation
	Expendable (Spendable) <sup>1</sup>	303 Restr Expendable	307 Restr True/Term Endow Spend	207 Quasi Endowment Spendable	309 Restr Quasi Endowment Spendabl	303 Restr Expendable
FUND	Roll Up Fund	F30000 Restricted Contributions - Ops	F20000 Endowments Operating	F10000 Unrestricted Endowments	F20000 Endowments Operating	F30000 Restricted Contributions - Ops
	Fund	Refer to the list of Fund values located on the Budget Website (Budget.unt.edu > Resources > Documents) within the "Chartfield Values & Trees" section. The Fund list contains the F-level associated with each Fund.				

## DEFINITIONS

**Endowment:** An endowment is created when a donor makes a gift and requests the gift to be invested. Only the income earned on that gift may be spent.

- **Corpus:** The original gift amount.
- **Appreciation:** The gains, "income," on the original gift amount.
- **Expendable:** The amount of income that is available for spending. Also referred to as "spendable." Most gift agreements stipulate a specific annual percentage distribution that must be given to the department.

**True vs Quasi:** A **True** endowment is one in which the corpus cannot be spent for any reason.

A **Quasi** endowment is one in which the corpus can be spent under certain circumstances. Quasi-endowments can be created by UNT or by the donor.

- **UNT-Created Quasi Endowments:** Endowments created by UNT using UNT money. Donor money is not used. Because UNT created the endowment, UNT may remove that restriction at any time.
- **Donor-Created Quasi-Endowments:** Endowments created by a donor for which the donor has specified certain events that allow the corpus to be dipped into or depleted.

**Carried by Foundation vs. Advancement:** A donor has the option to give directly to UNT (via the Advancement department) or to give to the Foundation (a separate legal entity from UNT). Gifts carried by UNT and by the Foundation have different reporting requirements on UNT's Annual Financial Report.

<sup>1</sup> The fund cats shown are for Departmental chartstrings. If the fund will be carried on a project chartstring then comparable project-specific fund cats must be used. Please contact the budget office for assistance.