

Accounting and Financial Reporting Update



November 12, 2010
Crowne Plaza Hotel / Addison, TX

Featuring:

Ron Lott

FASB, Director of Research

James Kroeker

SEC Chief Accountant

Holger Erchinger

KPMG LLP Partner

Belinda Beek

Department of Justice, Assistant U.S. Attorney

Martin Baumann

PCAOB Chief Auditor

Linda Stiff

PwC, Former IRS Acting Commissioner

Henry Ristuccia

Deloitte Partner

CPE Credits: Up to 8 hours

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Stay In The Forefront of Current Issues With The Annual PDI/UNT Accounting and Financial Reporting Update

The University of North Texas College of Business (UNT) and the Professional Development Institute (PDI) are pleased to announce the return of a popular conference dealing with important financial reporting developments. The Accounting and Financial Reporting Update features outstanding speakers from the FASB, the DOJ, the SEC, the PCAOB and other organizations. This conference is designed to give you the information needed to understand current accounting and reporting issues.

This conference provides an opportunity for meaningful interaction between business and accounting professionals, policy makers and the private sector. The one-day program includes topics relevant to financial executives, accountants, owners/managers of business organizations, CPAs, financial analysts, attorneys and others interested in accounting and financial reporting issues. **There are up to 8 CPE credits available, which will be distributed at the conference.**

Look over the schedule, below, and register online today! We look forward to seeing you on November 12.

Schedule

FRIDAY, NOVEMBER 12, 2010

8:00 A.M. WELCOME

Dr. Finley Graves / Dean, College of Business, UNT
Dennis R. Jennings / Moderator and Conference Chairman



8:10 - 9:30 A.M.

FASB Update featuring Ronald W. Lott

The FASB is currently involved in numerous important standard-setting activities ranging from the ongoing convergence efforts with the IASB, the recent codification of U.S. generally accepted accounting standards and fair value issues presented by the erratic economy. Mr. Lott will bring you up to date on the status of FASB efforts in those and other areas of importance.

Ronald W. Lott was appointed Research Director of the Financial Accounting Standards Board (FASB) in June 2008. He is responsible for overseeing FASB research activities. He also directs the Conceptual Framework and Liabilities and Equity projects in conjunction with the International Accounting Standards Board (IASB). He earned his BBA degree in accountancy from the University of Mississippi. He holds a CPA certificate issued by the state of Mississippi.

9:30-9:45 A.M. BREAK



9:45-10:45 A.M.

SEC Update featuring James L. Kroeker

The SEC continues to be in the forefront of recent news due to such events as the status of financial regulatory reform, the impact of the well publicized financial scandals, fair value issues and the proposed "Roadmap for the Potential Use of Financial Statements Prepared in Accordance with International Financial Reporting Standards by U.S. Issuers." Mr. Kroeker will discuss these and other recent developments and endow you with the

knowledge to determine how they may impact your organization. **James L. Kroeker**, is the Chief Accountant of the Securities and Exchange Commission. Mr. Kroeker serves as the principal advisor to the Commission on accounting and auditing matters. Mr. Kroeker has played a key role in efforts to improve the transparency and reduce the complexity of financial disclosure. He recently served as staff director of the SEC's Congressionally-mandated study of fair value accounting standards, and he has led the efforts of the Office of the Chief Accountant to address the current economic turmoil. He is a former partner of Deloitte and Touche LLP, where he served the firm's National Office Accounting Services Group. He was responsible for providing support regarding the implementation, application, communication and development of accounting standards. He received a Bachelor of Science degree with an emphasis in accounting from the University of Nebraska.



10:45 - 11:45 A.M.

IASB Update featuring Holger Erchinger

These are indeed interesting times as organizations of all sorts attempt to prepare for the internationalization of accounting standards. As we continue evolving toward implementation dates in the U.S., the accounting and business impacts of adopting IFRS continue to be prominent issues. Mr. Erchinger will discuss the accounting and peripheral issues and enlighten you on the possible impact of international standards on your organization.

Holger Erchinger is a Partner with KPMG LLP in New York currently working in the IFRS Group. He has experience in serving different companies on audit, audit-related, and consulting engagements, including SEC registrants with US GAAP and IFRS financial statements. In his current role, his duties include consulting on a variety of IFRS-related accounting, reporting and audit issues; reviews of IFRS financial statements; and development of the firm's guidance and publications. Holger is also a member of KPMG's Global IFRS Topic Team and is acting as IFRS reviewing partner for KPMG audit clients. In addition, Holger serves on the Board of the International Association for Accounting and Education Research (IAAER) and as Vice President Practice of the International Section of the American Accounting Association.



11:45 - 1:10 P.M. LUNCH AND SPEAKER

Corporate Scandals featuring Belinda Beek

Relying primarily on auditors to identify deficiencies in internal controls and accounting procedures may be a disaster waiting to happen. Vigilance and common sense procedures to prevent and detect fraud and theft are vital to protect assets. With this as a background, Ms. Beek will review some of the more egregious corporate scandals and the environment that allowed them to happen. This promises to be a very informative and meaningful session as

you consider the possible implications of these revelations for your organization.

Belinda Beek is an Assistant U.S. Attorney, Southern District of Texas. She received her J.D. from the University of Texas School of Law in Austin and a B.A. in English from Texas A&M University. She is a member of the White Collar Crime Division and is a former Senior Litigation Counsel. She has handled fraud cases of significant federal interest and has been primarily involved in the investigation and prosecution of insurance, bank, wire and mail fraud, and fraud committed against federal agencies. She has won numerous awards, including the Director's Award for Superior Performance from the U.S. Department of Justice: Executive Office for U.S. Attorneys.

1:10-1:15 P.M. DEPARTMENT OF ACCOUNTING COMMENTS



1:15-2:10 P.M.

PCAOB Update featuring Martin Baumann

The PCAOB's current agenda includes risk assessment, communications with audit committees, audit confirmations and signing the auditor's report to name a few. If you are an auditor you don't want to miss Mr. Baumann's discussion of the many developments underway at the PCAOB and how they will impact your practice. If you are a company, you'll also want to be aware of the new requirements facing your auditors.

Martin F. Baumann is the PCAOB Chief Auditor and Director of Professional Standards. He joined the PCAOB in 2006, and served as Director of the Office of Research and Analysis from 2007 to 2009, before becoming Chief Auditor. Prior to joining the PCAOB, Mr. Baumann spent three years as Executive Vice President of Finance and Chief Financial Officer for Freddie Mac, where he was responsible for accounting and reporting, corporate planning, taxation, and capital management. He led the effort to complete Freddie Mac's restatement and improve its financial reporting. Earlier, Mr. Baumann spent 33 years at PricewaterhouseCoopers, in positions spanning partner, Deputy Chairman of the World Financial Services practice, and Global Banking Leader. He earned a B.A. in accounting from Queens College and an M.B.A. in finance from Baruch College. He completed Columbia Business School's Executive MBA (EMBA) Program. He is a Certified Public Accountant.

2:10-2:25 P.M. BREAK

2:25 - 3:20 P.M.

Tax Developments featuring Linda Stiff

Corporate tax functions are experiencing significant challenges due to ever expanding regulatory requirements coupled with a tight market for experienced people and the impact of low investment in the tax function over the years. Among the specific issues being faced is the proposed controversial disclosure of uncertain tax positions while focusing on the future and protecting the bottom line. Listen to what Ms. Stiff has to say about the important tax issues you are, or will soon, be facing.

Linda Stiff joined the PwC National Tax Services Team in January, 2010, after a distinguished 30-year career with the Internal Revenue Service. She brings her experience in the U.S. tax system, including a stint serving as the Acting IRS Commissioner, to work with clients to address and resolve IRS tax issues, examination matters and controversies. Ms. Stiff provided direction and oversight for all major decisions affecting the four taxpayer-focused IRS divisions: Wage and Investment, Large and Mid-Size Business, Small Business/Self-Employed, and Tax Exempt and Government Entities. She was responsible for 80,000 employees and a \$12 billion budget.



3:20 - 4:15 P.M.

Risk Management featuring Henry Ristuccia

Doing something that doesn't work over and over again just doesn't make sense. For example, take conventional risk management, which focuses primarily on protecting existing assets, not future growth. The goal of effective risk management in business is to preserve existing value and to enable the creation of new value. And, the reality is that value and risk are inseparable. Mr. Ristuccia will take a fresh look at enterprise risk management and simplify it in terms that you can understand. Don't miss this one!

Henry Ristuccia is a partner with Deloitte & Touche LLP, leading Deloitte's Enterprise Risk Services practice in the Northeastern region of the U.S. He is U.S. leader of Deloitte's Governance and Risk Management practice and the Governance, Regulatory and Risk Strategies services. He has more than 25 years experience auditing internal controls and providing clients with risk management consulting services. His experience has been focused on assessing and implementing internal control and risk management systems related to operations, information technology and financial management. He has served diversified financial institutions, trust companies, investment companies, capital markets trading desks, hedge funds, clearing organizations and payments companies. He has a bachelor's of science degree from St. John's University and is a Certified Public Accountant, licensed in New York, a certified information systems auditor and a certified management consultant.

**Accounting and Financial Reporting Update
Registration Form**

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Conference Location/Accommodations: This conference will be held at the Crowne Plaza at 14315 Midway Rd. in Addison, TX 75001. For your convenience, the Crowne Plaza is offering a special room rate of \$99 until October 21, 2010. Any reservations made after this date will be subject to rate and guest room availability. To make reservations contact the Crowne Plaza Hotel at 972.980.8877 and mention Professional Development Institute to receive the special rate.

Written Cancellations: The following terms and conditions apply to all registrants, whether pre-paid or invoiced. A participant may receive a full refund by providing to PDI written cancellation 10 or more business days prior to the starting date of the program. No refunds will be granted within 10 business days of the starting date of the program or after the start of the program. Substitutions are accepted at any time up to and including the starting date. PDI may allow you to transfer your registration. If your registration is transferred and you later cancel your registration, only 50% of your registration fee will be refunded. If enrollment is not sufficient to warrant holding the program, PDI reserves the right to cancel. If this occurs, you will receive a full refund. PDI is not responsible for any expenses (such as airline tickets) incurred by registrant due to cancellation.

The College of Business at the University of North Texas is one of the nation's largest business colleges. Since 1961, it has been accredited by the Association to Advance Collegiate Schools of Business (AACSB International), the premier accrediting agency for business administration and accounting degree programs. The college's faculty is characterized by excellence in teaching, outstanding basic and applied research and leadership in professional organizations. The College of Business is dedicated to producing graduates who have the capabilities, knowledge and character to succeed in their chosen fields of study. To learn more about the University of North Texas and its various colleges, visit www.unt.edu.

The Professional Development Institute of the University of North Texas is a not-for-profit, continuing educational facility supporting UNT. PDI has been in existence for more than three decades. Areas of study include energy, legal services, financial management, financial planning, management and personal development. To learn more about PDI, visit us at www.pdi.org.



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