

Student Accounting and University Cashiering Services

DISCOVER THE POWER OF IDEAS

UNT Financial Obligation Agreement

Enrolling in classes at UNT commits you to specific financial obligations and responsibilities. You should further understand that your obligation and responsibility includes but is not limited to:

- Understanding that the UNT undergraduate/graduate catalog is your guide to services, procedures, policies, rights and responsibilities.
- Understanding that the University uses e-mail as a prime means for communication and that it is your responsibility to review your official University e-mail regularly. Though you may choose to have your official University e-mail redirected to another address, you are not relieved of the responsibilities of the communication that is sent by the University.
- Understanding this UNT Financial Obligation Agreement.

IMPORTANT - Payment terms and agreement

Per §54.007 of the Texas Education Code, students have the following options for paying their tuition and fees for Fall and Spring semesters. The education code includes the following statements:

1) Payment in full before the payment deadline prior to the beginning of classes.

2) Payment in installments under the installment payment option requires the first payment to be made in advance of the beginning of the semester and the final payment to be made before the last day of the semester. (Fall and Spring semesters only)

3) A student who fails to make full or first payment of tuition and fees, including any incidental fees, by the due date may be prohibited from registering for classes until full payment is made. A student who fails to make payment prior to the end of the semester may be denied credit for work done that semester.

Those who choose to utilize the installment payment option must enroll in the plan online by following the instructions in the Student Center at my.unt.edu and clicking on Go On Installments. The installment payment option is signed electronically when you choose the installment payment option.

ALL students must agree to the following terms before registering for classes.

PAYMENT OPTION AGREEMENT

I [name of student], hereby agree to pay the balance of my tuition and fees by one of the two options stated in this agreement. I understand that the Installment Payment Option is offered for the <u>Fall and Spring</u> <u>semesters only</u>.

I further understand that there is **no installment payment option for the Summer sessions**. Full payment for these sessions is required for all registered classes and any schedule changes prior to the last day of late registration.

<u>OPTION 1.</u> I may choose to pay and/or use financial aid to pay my balance in **full** prior to the payment deadline as listed in the Schedule of Classes.

- I understand that any change in my class schedule may affect my charges. Additional charges are due by the payment deadline.
- Failure to pay in full by the payment deadline will constitute automatic initiation and acceptance of the installment payment option. (Fall and Spring Semesters only)

OPTION 2. Available **Fall and Spring Semesters only -** I may choose to pay my balance on the installment payment option. By choosing this option I agree:

- To pay and/or use my financial aid award to cover the first installment of my balance by the payment deadline.
- I will pay the remaining balance in 2 installment payments on or before the due date specified for each installment.
- I understand that installment amounts may change over time to account for any new charges, payments, schedule changes or financial aid adjustments.
- I agree to pay the installment payment option setup fee of \$15.00 and that it will be calculated in my initial payment.
- I understand that a \$10.00 late fee will be assessed for each installment payment that is not received by the due date.
- I understand that I must enroll for this option online through my.unt.edu then clicking on Student Center then Go On Installments and that the entire first payment must be made prior to the payment deadline.

I understand that failure to meet the terms of this agreement may entitle the University of North Texas to (1) refuse subsequent registration for any classes and/or drop current classes, (2) withhold grades, diplomas, or official transcripts from being released until the unpaid balance and other collection costs are paid in full.

I understand that the University will place for collection any delinquent balance and that I will be responsible for all costs of collection and enforcement, including reasonable attorney's fees and court costs, in addition to other amounts due.

I understand that withdrawal refunds are determined by the number of enrolled semester credit hours at the time of withdrawal. Withdrawal percentages are applied to the total amount of tuition and fees due for the semester as prescribed by state law, *not* the amount paid.

I acknowledge that by accepting this agreement, the University of North Texas, has the right to enroll me in the Installment Payment Option should I make the minimum required payment but fail to complete the online enrollment process by logging in to <u>my.unt.edu</u> and clicking on Student Center.

A STUDENT WHO FAILS TO MAKE FULL PAYMENT OF TUITION AND FEES, INCLUDING ANY INCIDENTAL FEES, BY THE DUE DATE MAY BE PROHIBITED FROM REGISTERING FOR CLASSES UNTIL FULL PAYMENT IS MADE. A STUDENT WHO FAILS TO MAKE FULL PAYMENT PRIOR TO THE END OF THE SEMESTER OR TERM MAY BE DENIED CREDIT FOR THE WORK DONE THAT SEMESTER OR TERM.

Student's Signature:	Date
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Posted By:_____ Date_____