



MEMORANDUM

To: File
From: Rose Wells
Date: October 20, 2008
RE: Meeting with Mayree Clark concerning Securities Exchange Act Release No. 57976 (File No. S7-13-08), titled "Proposed Rules for Nationally Recognized Statistical Rating Organizations"

Commission staff met on October 20, 2008 with Mayree Clark. Although Ms. Clark is a Managing Director of AETOS Capital, LLC, she did not meet with the staff as a representative of that firm. The Commission staff members attending the meeting were Randall Roy, Branch Chief, Division of Trading and Markets and Rose Wells, Senior Counsel, Division of Trading and Markets.

Those present generally discussed a variety of topics related to credit rating agencies registered with the Commission as nationally recognized statistical rating organizations including Securities Exchange Act Release No. 57976.