

MEMORANDUM

To: File No. S7-13-08

From: Dawn Jessen
Counsel to Commissioner Troy A. Paredes

Re: Proposed Rules for Nationally Recognized Statistical Rating Organizations

Date: October 8, 2008

On October 8, 2008, Kent Wideman, Group Managing Director of the Policy and Regulatory Committee at DBRS, Mary Keogh, Managing Director of the Policy and Regulatory Committee at DBRS, and Mari-Anne Pisari, Partner at Pickard & Dijinis, LLP, met with Commissioner Troy A. Paredes and his counsel, Dawn Jessen, to discuss the Commission's proposals relating to Nationally Recognized Statistical Rating Organizations.