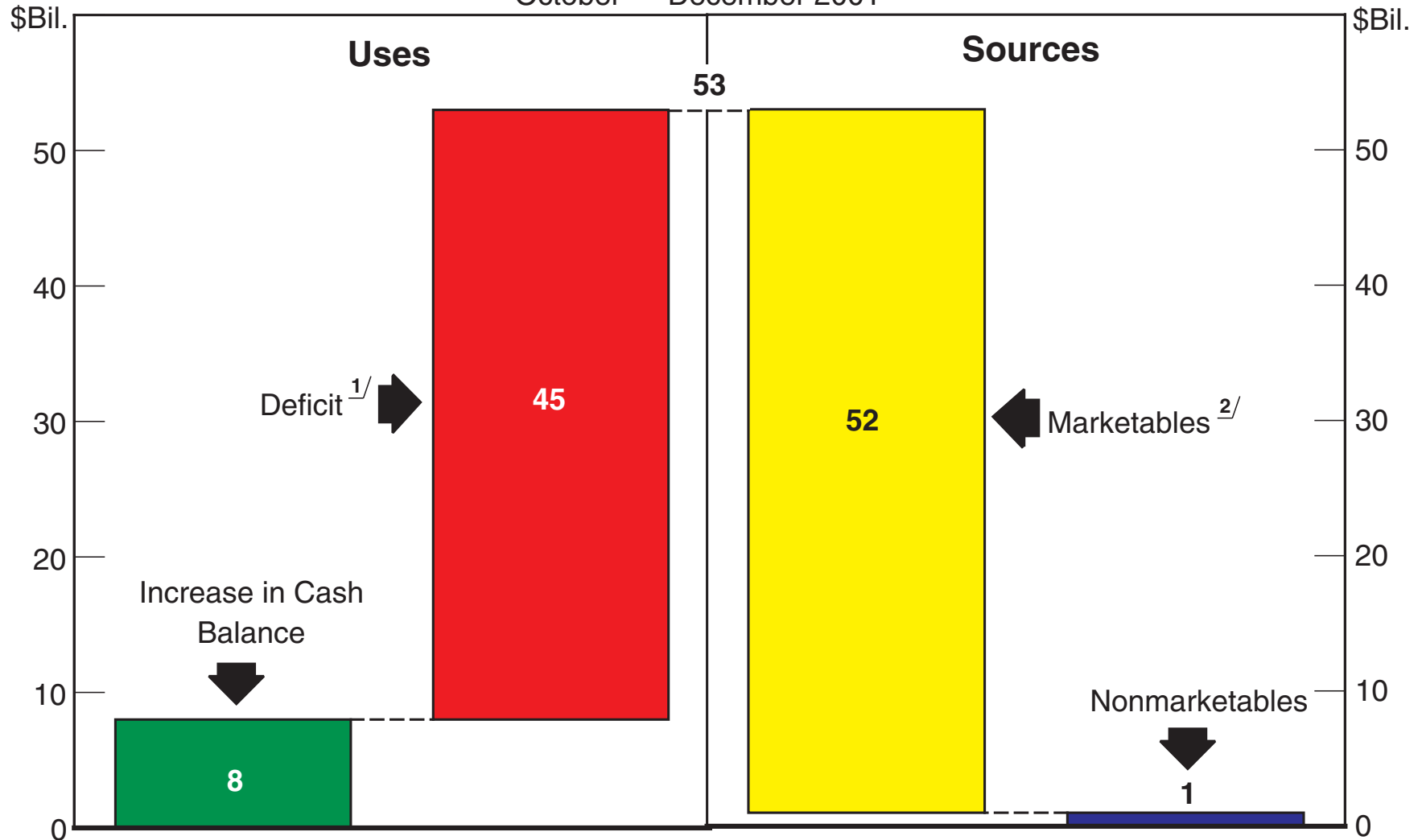


U.S. Treasury Borrowing



TREASURY FINANCING REQUIREMENTS

October — December 2001

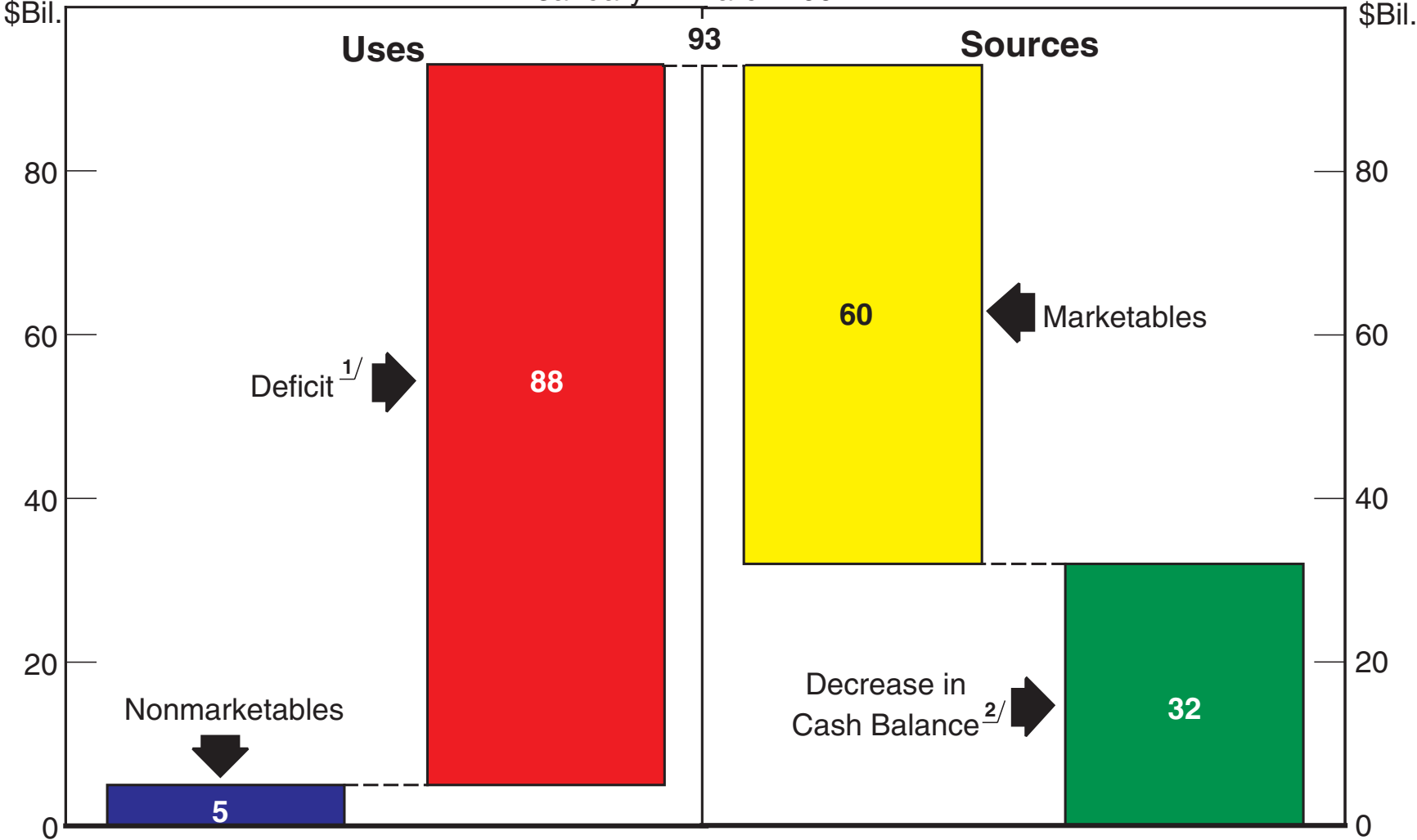


^{1/} Includes budget results, direct loan activity, changes in accrued interest and checks outstanding and minor miscellaneous transactions.

^{2/} Marketables net of \$8.5 billion of buybacks.

TREASURY FINANCING REQUIREMENTS

January — March 2002



^{1/} Includes budget results, direct loan activity, changes in accrued interest and checks outstanding and minor miscellaneous transactions.

^{2/} Assumes a March 31, 2002 cash balance of \$20 billion.

Note: Totals do not add due to rounding.

NET MARKET BORROWING

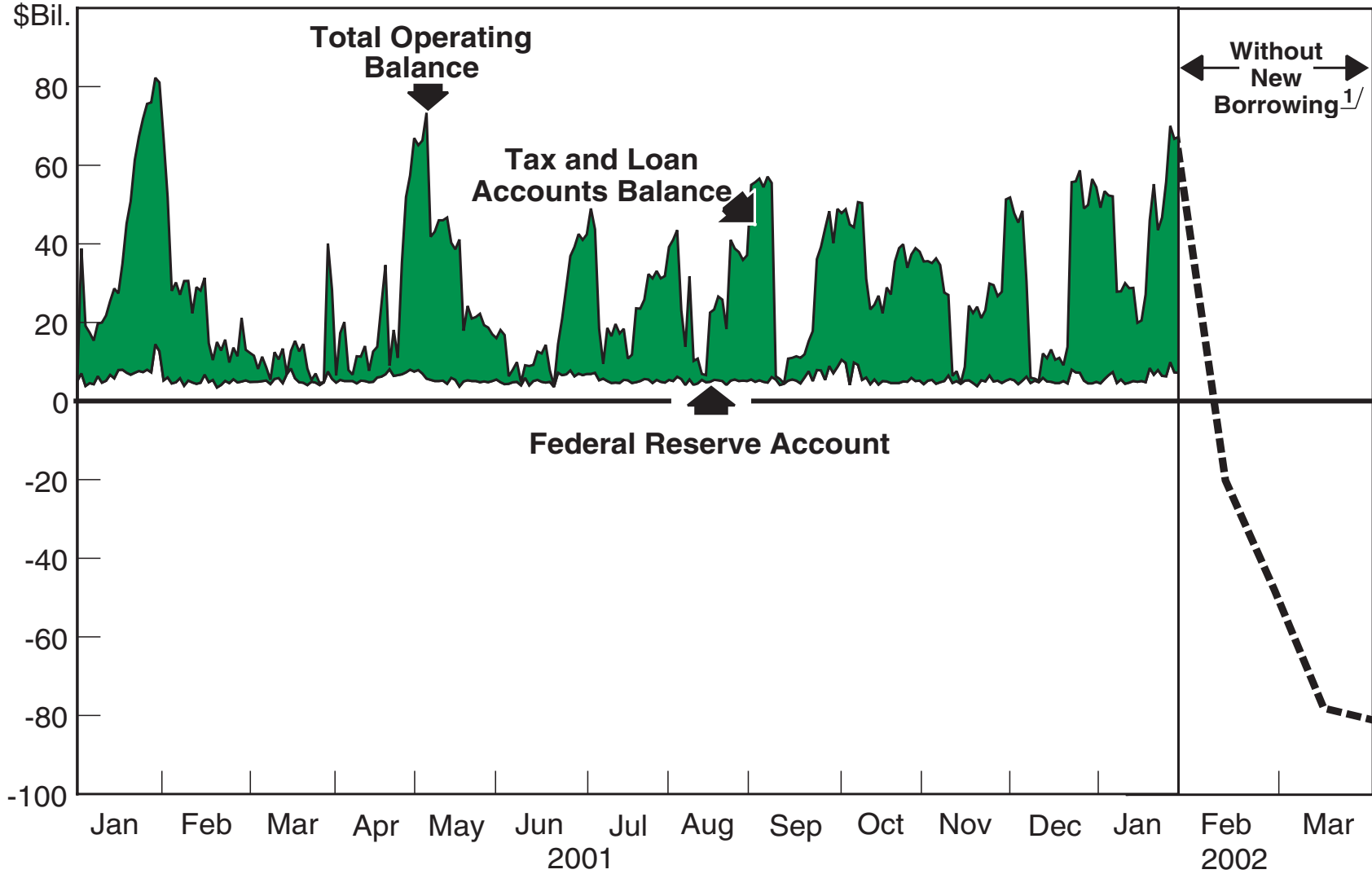
January – March 2002

(Billions of Dollars)

Done ^{1/}		
Bills		
Regular weekly		-21.5
52 week maturing		-10.0
Coupons		
2-year note		11.4
5-year notes		-23.6
10-year IIN		6.0
Called bond		-2.8
		<hr/>
Total		-40.5
To be done		100.7
Total for the quarter ^{2/}		60.2

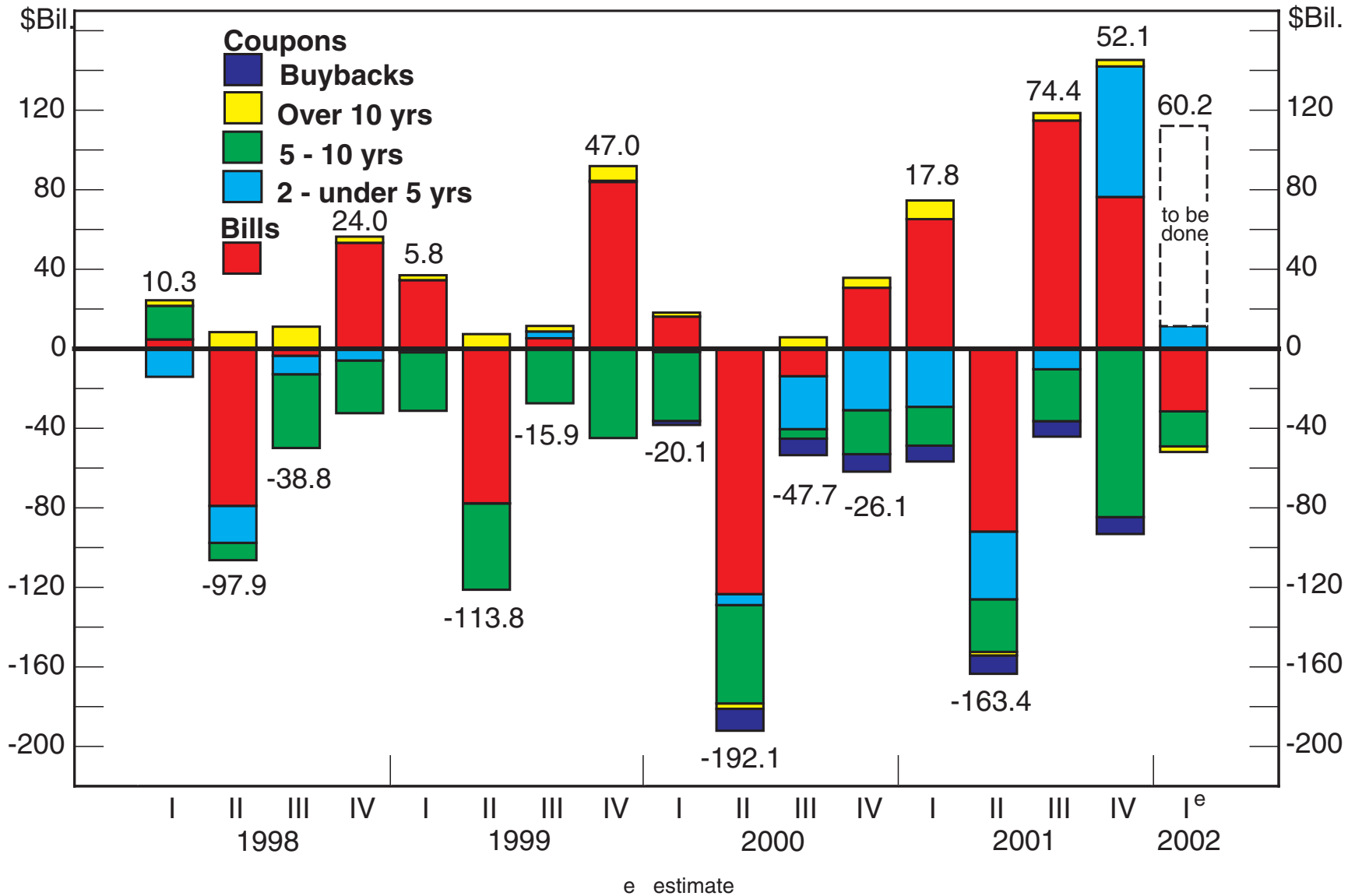
TREASURY OPERATING CASH BALANCE

Daily

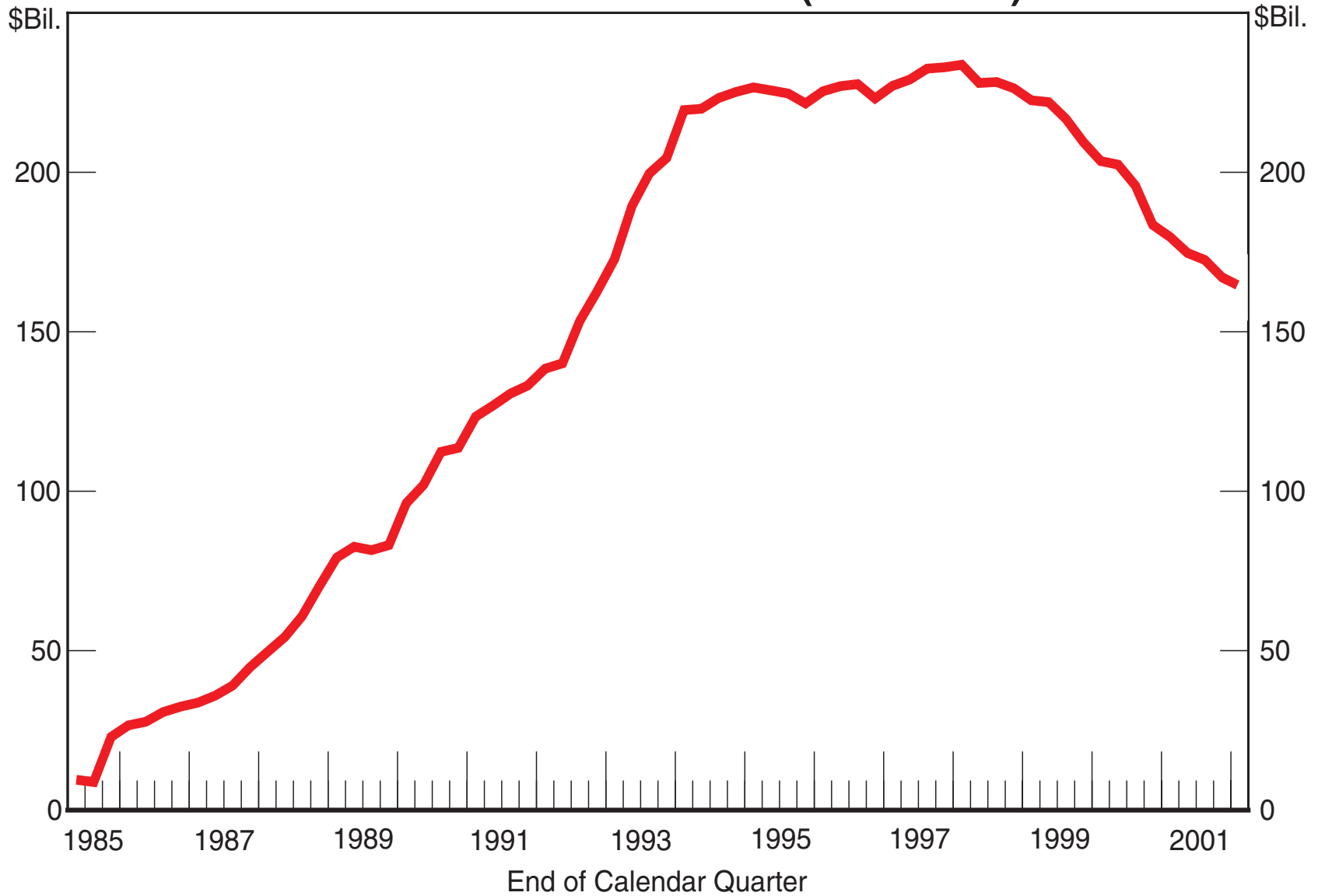


^{1/} Forecasted data points are semi-monthly.

TREASURY NET MARKET BORROWING

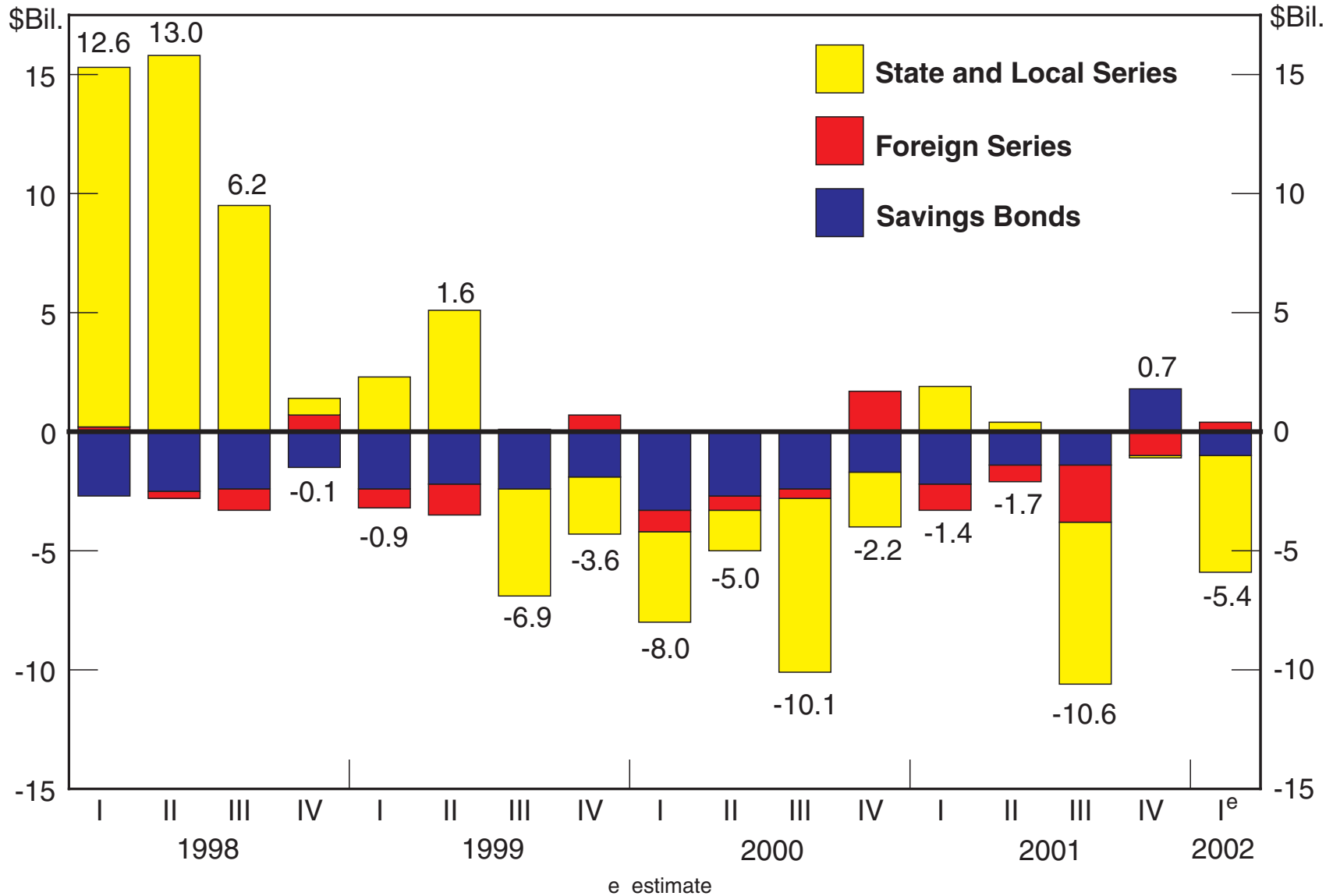


NET STRIPS OUTSTANDING (1985-2002)*

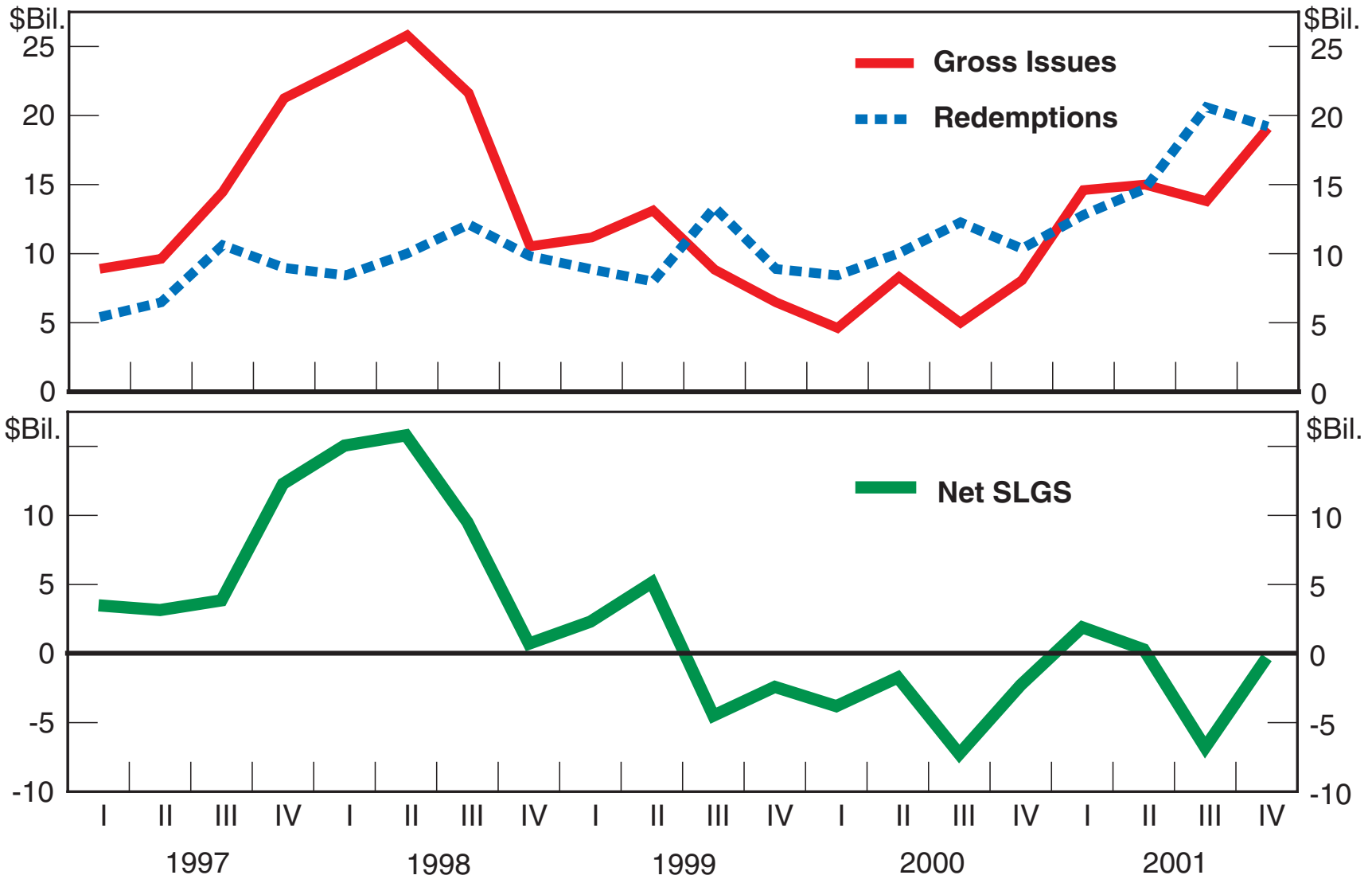


*Strips program began February 15, 1985.
Reconstitution began May 1, 1987.

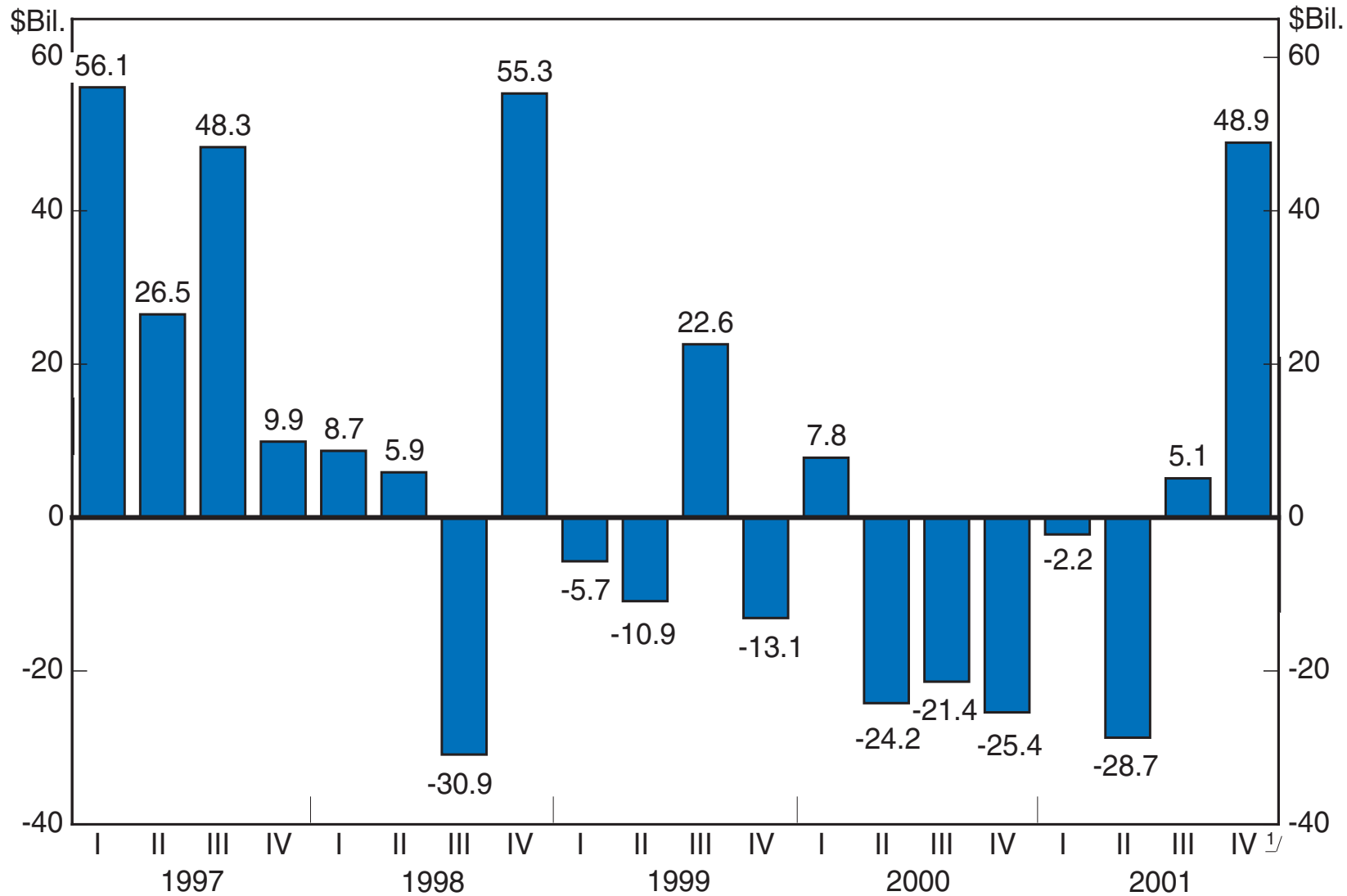
TREASURY NET BORROWING FROM NONMARKETABLE ISSUES



STATE & LOCAL GOVERNMENT SERIES (SLGS)

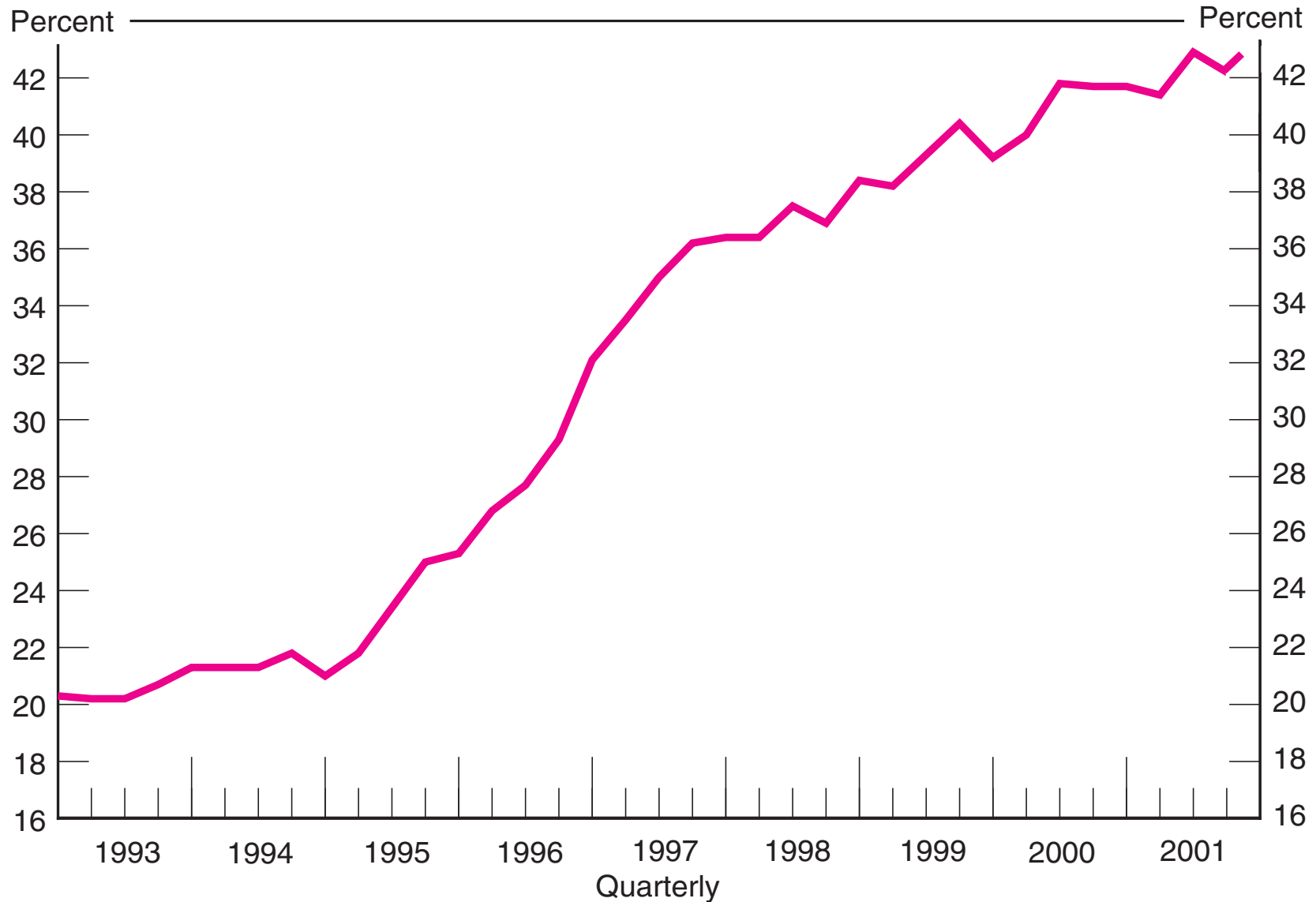


QUARTERLY CHANGES IN FOREIGN AND INTERNATIONAL HOLDINGS OF MARKETABLE TREASURY SECURITIES



^{1/} Data through November 30, 2001.

FOREIGN HOLDINGS AS A PERCENT OF TOTAL PRIVATELY HELD PUBLIC DEBT^{1/}



^{1/} Privately held debt excludes holdings of the Federal Reserve.
Data through November 30, 2001.

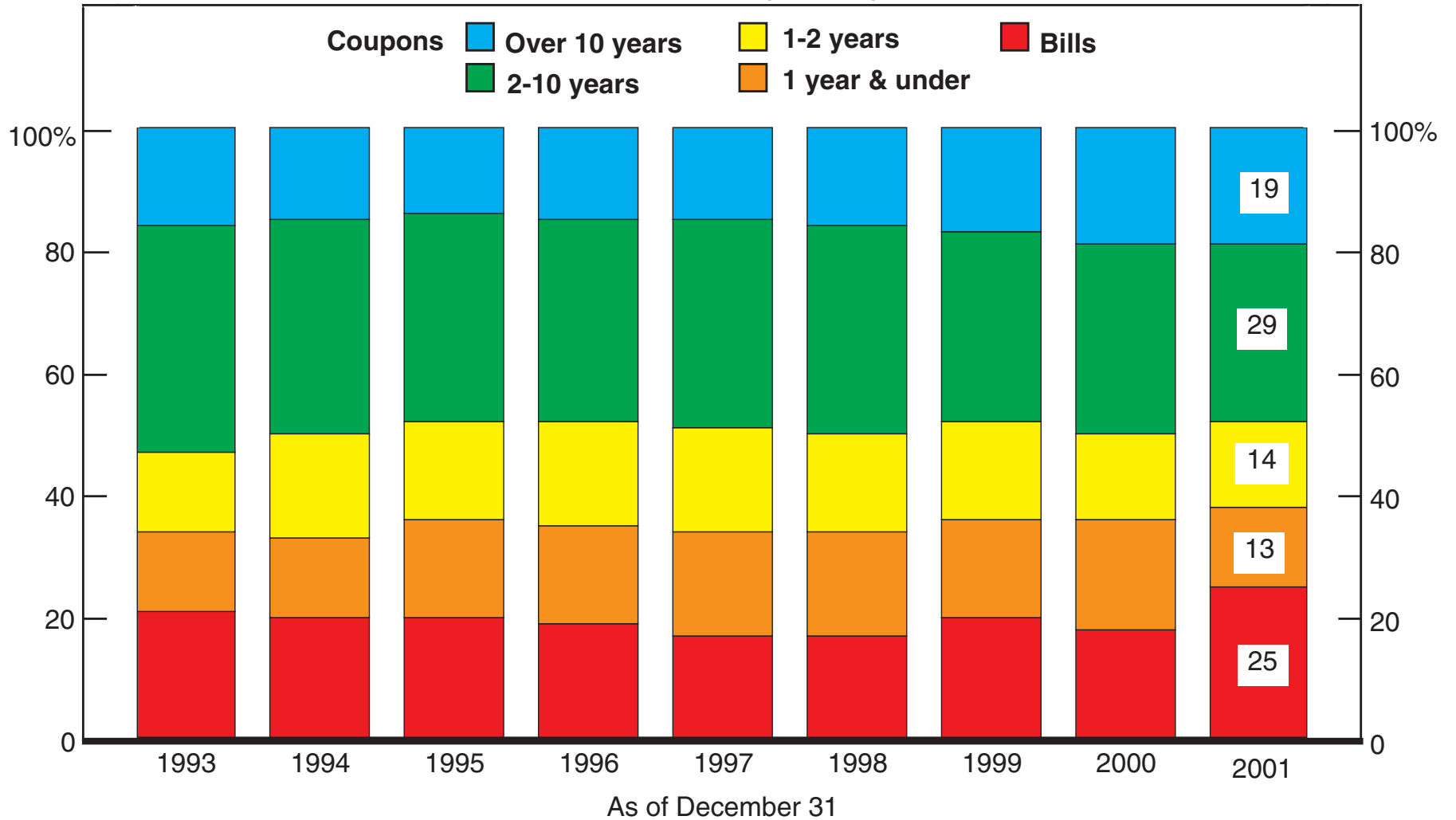
MAJOR FOREIGN HOLDERS OF TREASURY SECURITIES

Country	November 30, 2001			December 31, 2000			December 31, 1999		
	\$ Billions	As a % of Total Foreign	As a % of Total Private	\$ Billions	As a % of Total Foreign	As a % of Total Private	\$ Billions	As a % of Total Foreign	As a % of Total Private
Japan	\$335.0	27.6%	11.8%	\$335.9	28.0%	11.7%	\$320.0	25.2%	9.9%
United Kingdom	198.9	16.4%	7.0%	207.3	17.3%	7.2%	242.7	19.1%	7.5%
Germany	86.2	7.1%	3.0%	88.6	7.4%	3.1%	96.8	7.6%	3.0%
China	65.9	5.4%	2.3%	48.3	4.0%	1.7%	51.8	4.1%	1.6%
OPEC	50.5	4.2%	1.8%	52.9	4.4%	1.8%	43.5	3.4%	1.3%
Hong Kong	48.9	4.0%	1.7%	44.7	3.7%	1.6%	46.7	3.7%	1.4%
Korea	34.3	2.8%	1.2%	32.0	2.7%	1.1%	26.1	2.1%	0.8%
Mexico	27.5	2.3%	1.0%	29.8	2.5%	1.0%	34.0	2.7%	1.1%
Belgium-Luxemburg	21.8	1.8%	0.8%	28.9	2.4%	1.0%	28.0	2.2%	0.9%
Taiwan	20.5	1.7%	0.7%	19.1	1.6%	0.7%	29.3	2.3%	0.9%
France	17.8	1.5%	0.6%	20.4	1.7%	0.7%	31.0	2.4%	1.0%
Italy	18.1	1.5%	0.6%	20.0	1.7%	0.7%	18.0	1.4%	0.6%
Spain	18.0	1.5%	0.6%	21.5	1.8%	0.7%	22.2	1.7%	0.7%
Singapore	16.2	1.3%	0.6%	23.6	2.0%	0.8%	30.7	2.4%	0.9%
Switzerland	14.7	1.2%	0.5%	13.5	1.1%	0.5%	26.3	2.1%	0.8%
Canada	13.3	1.1%	0.5%	17.6	1.5%	0.6%	18.6	1.5%	0.6%
Netherland Antilles	8.7	0.7%	0.3%	17.1	1.4%	0.6%	11.9	0.9%	0.4%
Other	216.4	17.8%	7.6%	180.1	15.0%	6.3%	191.1	15.1%	5.9%
Estimated Foreign Total	\$1,212.7	100.0%	42.8%	\$1,201.3	100.0%	41.7%	\$1,268.7	100.0%	39.2%

Source: Treasury Foreign Portfolio Investment Survey benchmark December 1994 and monthly data collected under the Treasury International Capital reporting system.

PRIVATELY HELD TREASURY MARKETABLE DEBT ^{1/}

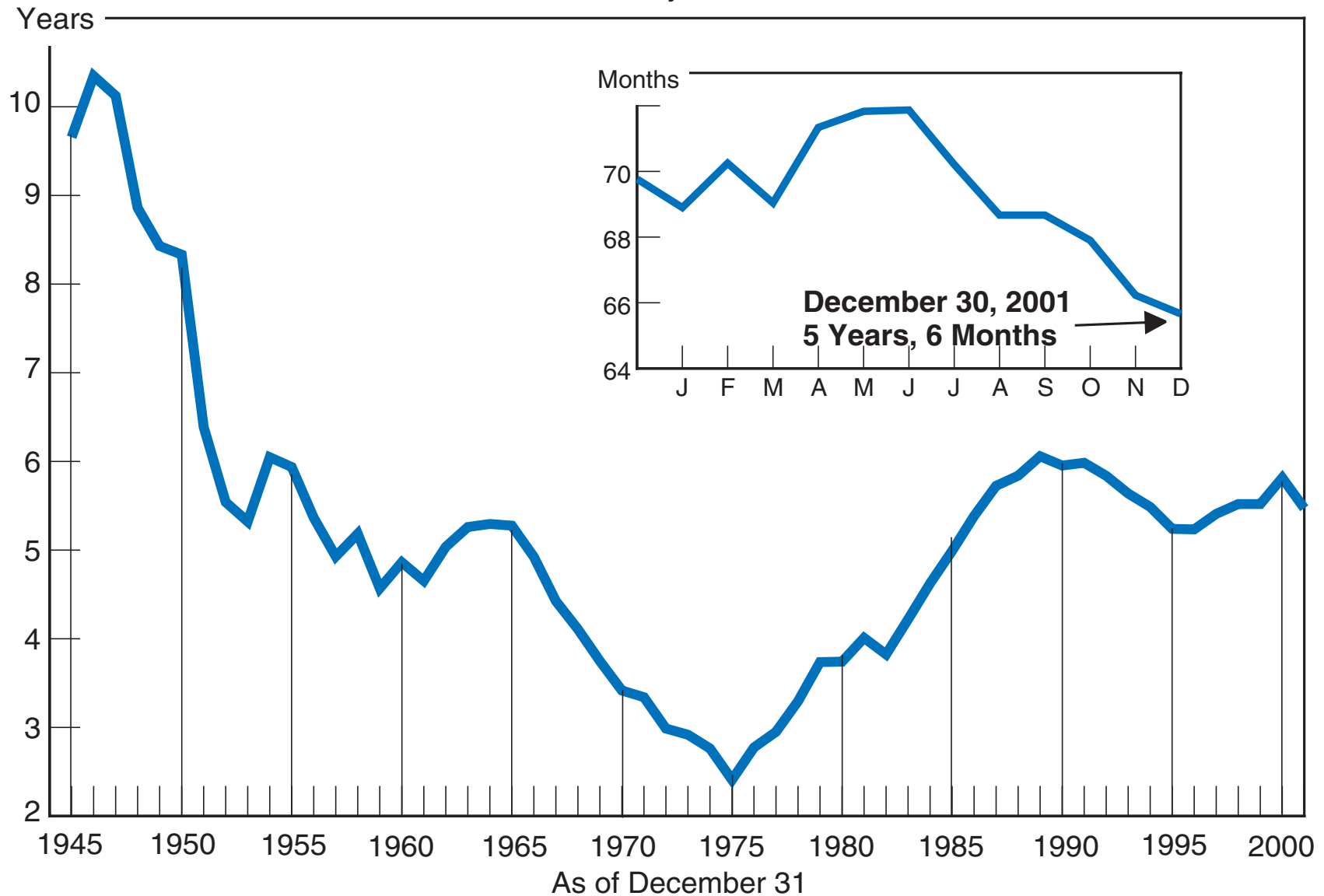
Percent Distribution By Maturity



^{1/} Privately held marketable debt excludes holdings of the Federal Reserve and non-interest-bearing matured debt.

AVERAGE LENGTH OF THE MARKETABLE DEBT^{1/}

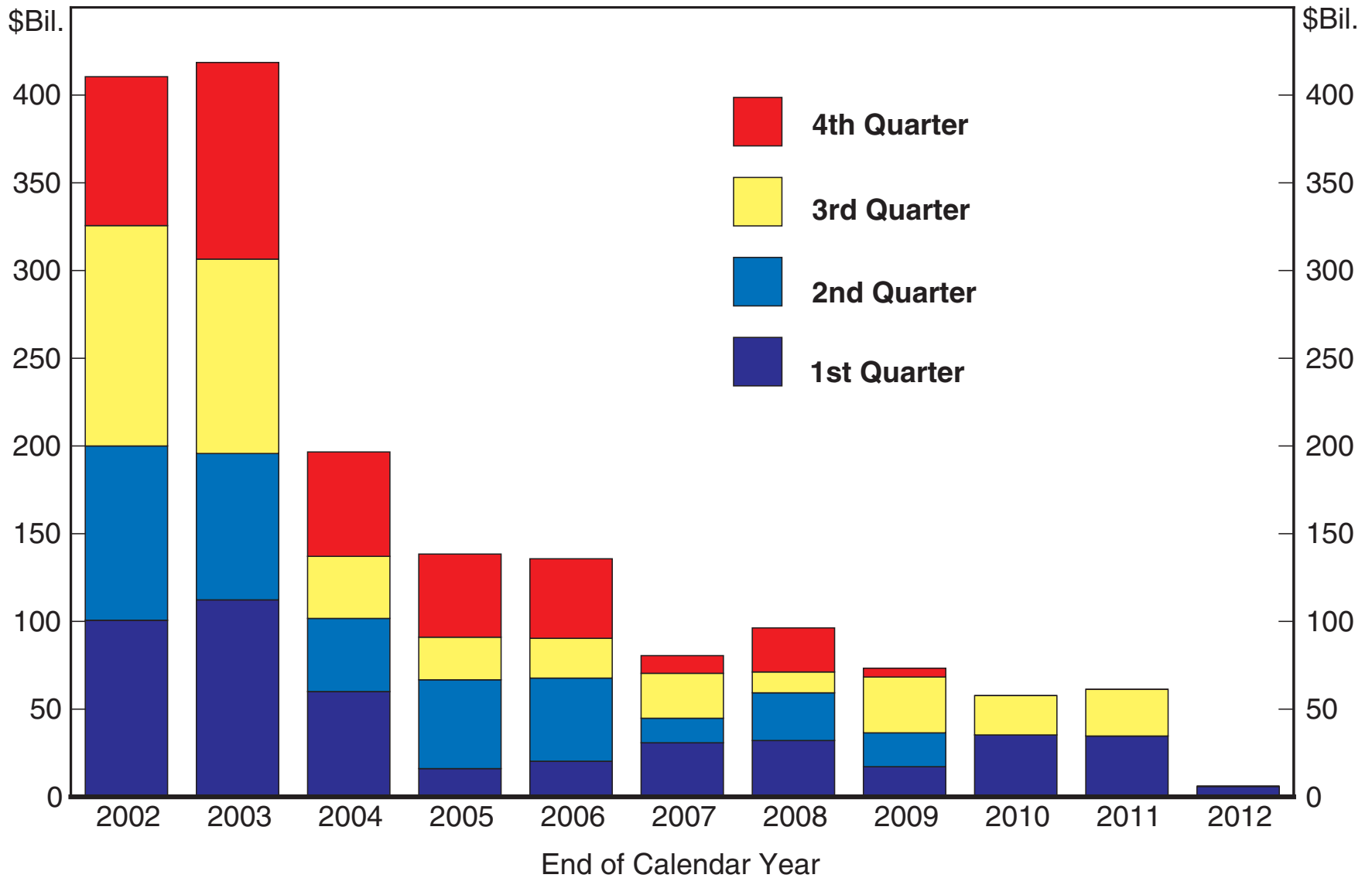
Privately Held



^{1/} Excludes inflation-indexed securities (IIS). Including IIS the average length was 5 years and 10 months as of December 31, 2001.

MATURITY PROFILE

Outstanding Treasury Marketable Coupon Securities^{1/}

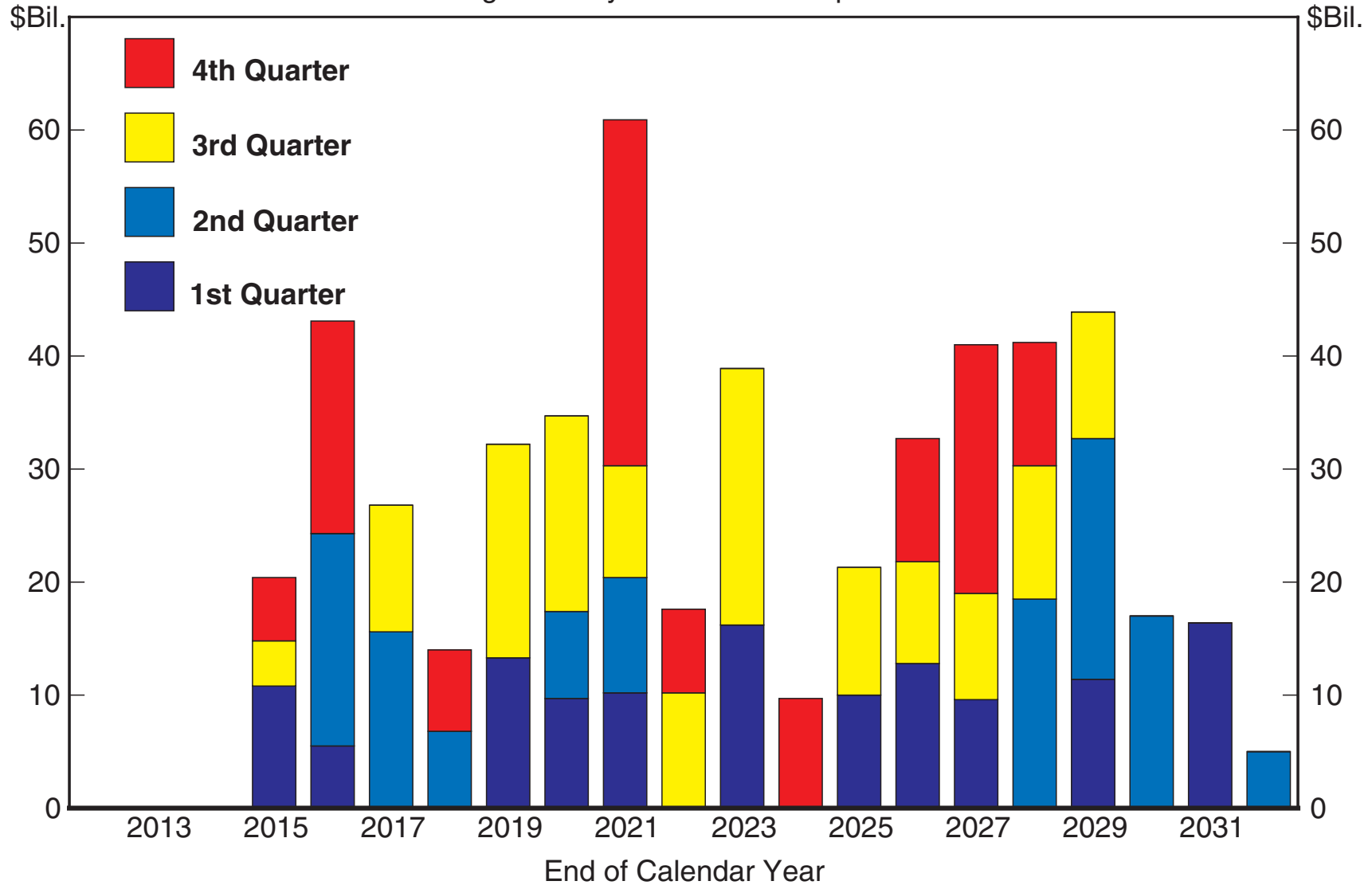


Note: Where applicable, maturities represent first call date.

^{1/} Issued or announced through January 25, 2002.

MATURITY PROFILE

Outstanding Treasury Marketable Coupon Securities^{1/}



Note: Where applicable, maturities represent first call date.

^{1/} Issued or announced through January 25, 2002.