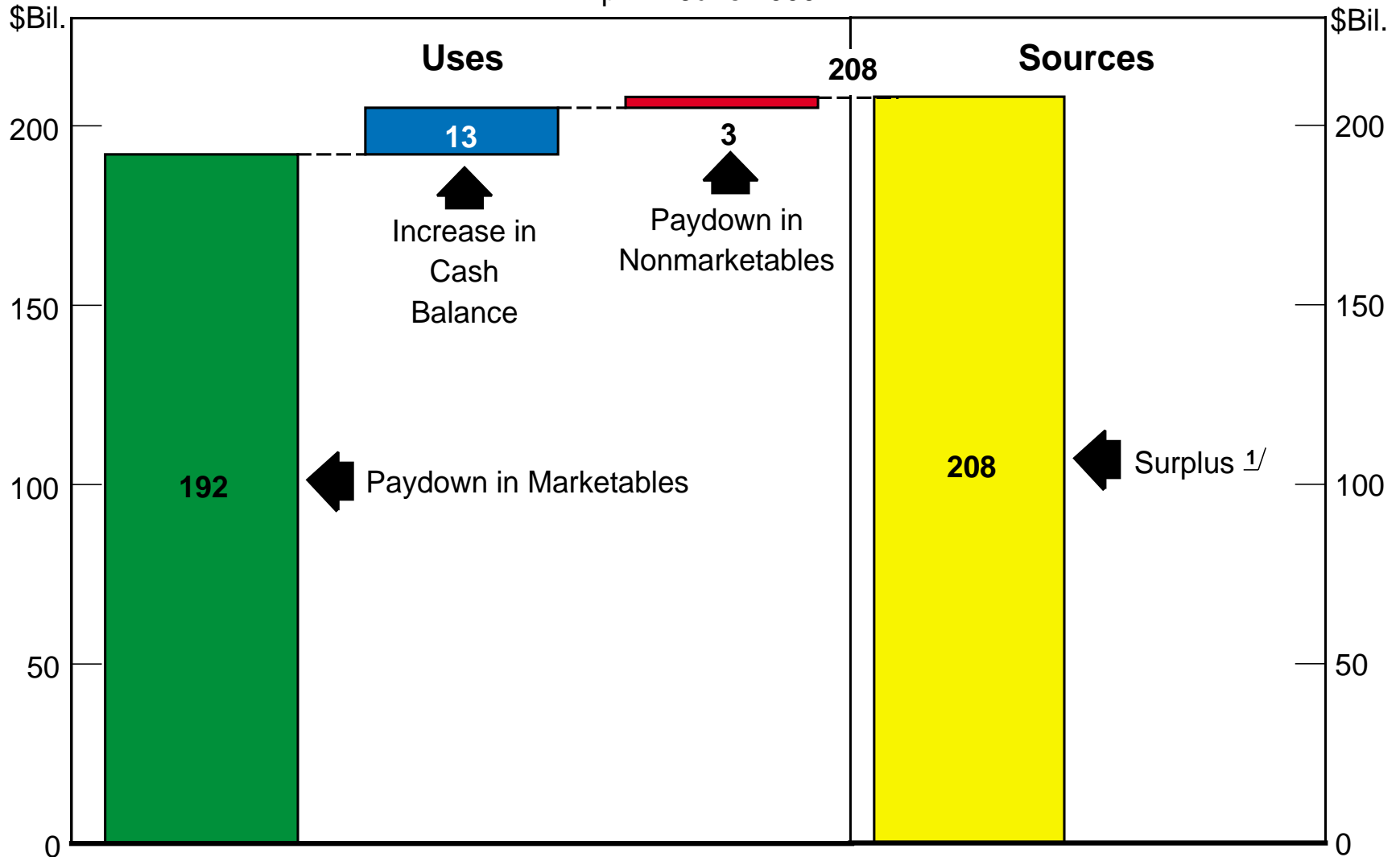


U.S. Treasury Borrowing



TREASURY FINANCING REQUIREMENTS

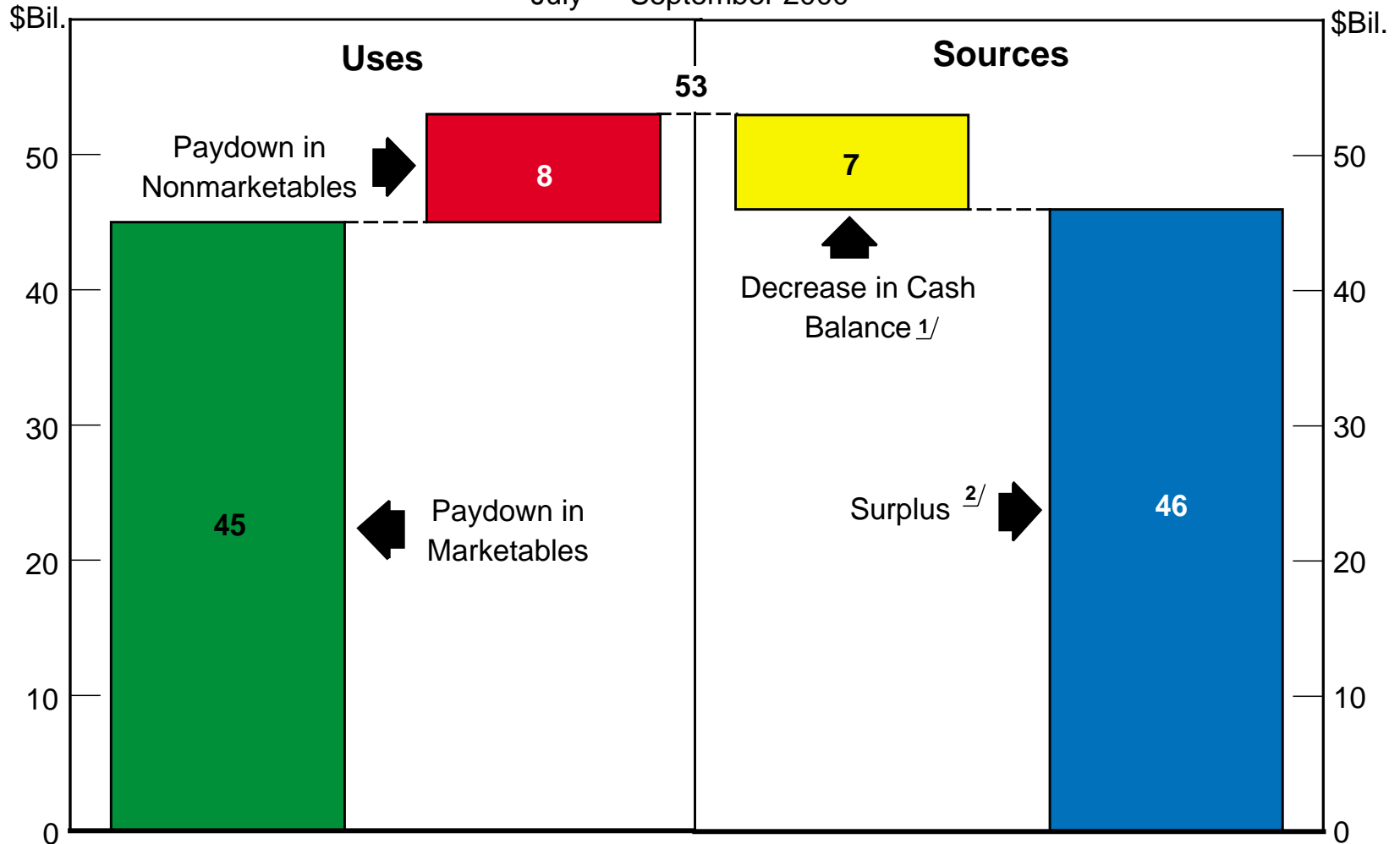
April — June 2000



^{1/} Includes budget results, direct loan activity, changes in accrued interest and checks outstanding and minor miscellaneous debt transactions.

TREASURY FINANCING REQUIREMENTS

July — September 2000



^{1/} Assumes a \$50 billion cash balance, September 30, 2000.

^{2/} Includes budget results, direct loan activity, changes in accrued interest and checks outstanding and minor miscellaneous debt transactions.

NET MARKET BORROWING

July – September 2000

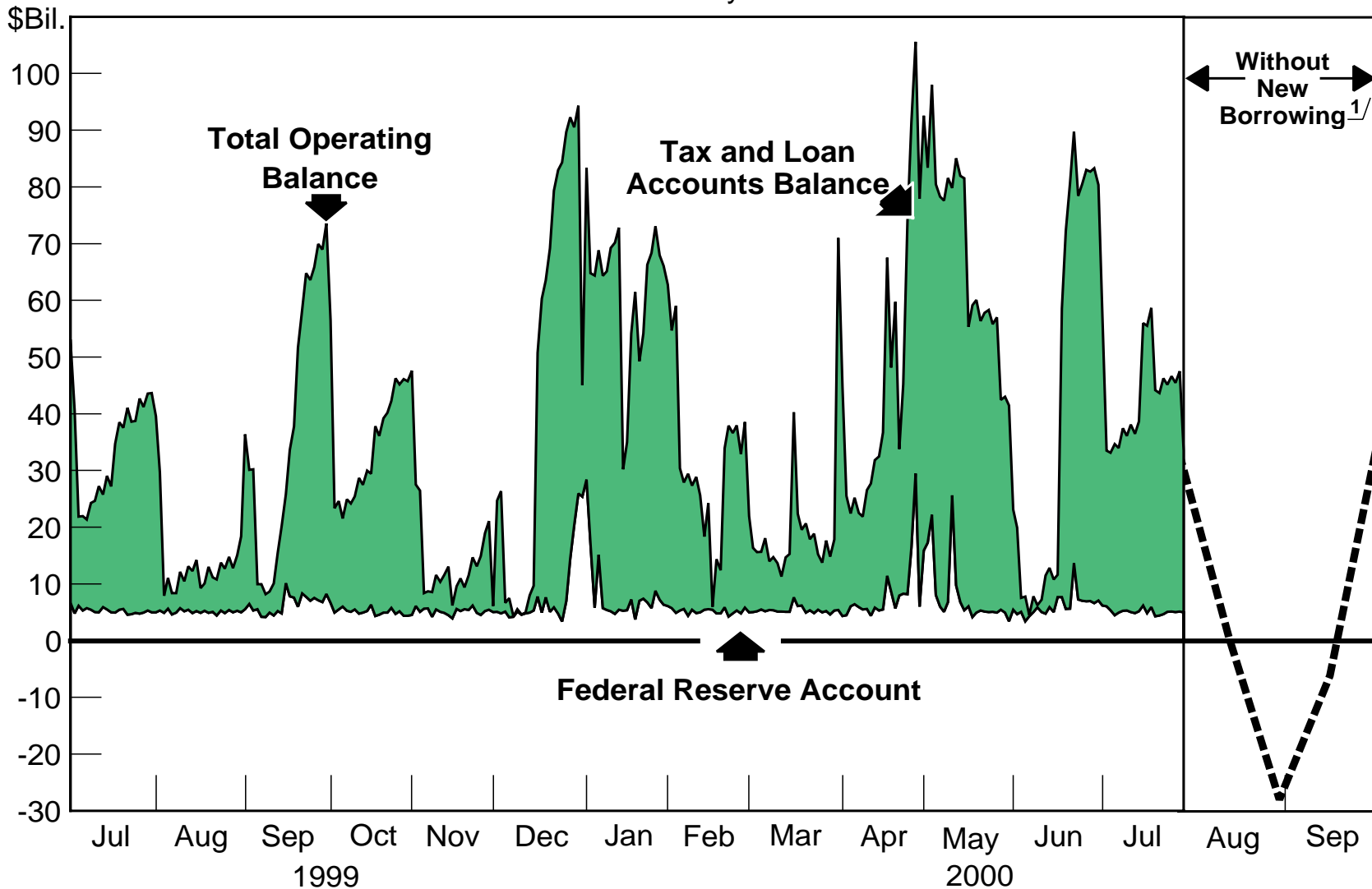
(Billions of Dollars)

Total		-45.0
Done ^{1/}		-57.9
Bills		
Regular weekly	8.6	
52 week	-41.1	
Coupons		
Inflation-indexed note	5.0	
2 year note	-3.6	
5 year notes	-24.3	
Buybacks	-2.5	
To Be Done		12.9

^{1/} Issued or announced through July 28, 2000.

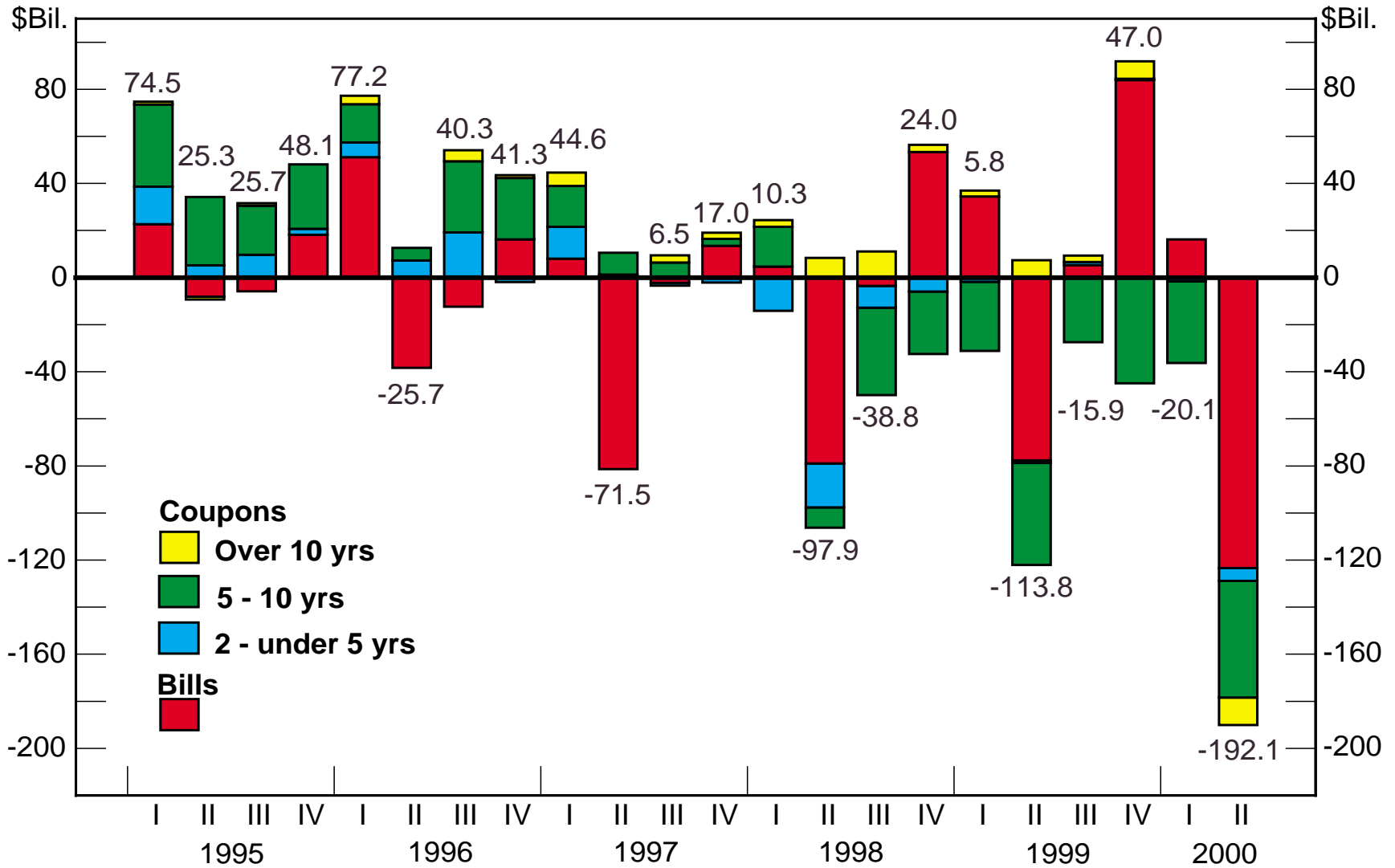
TREASURY OPERATING CASH BALANCE

Daily



^{1/} Data points are semi-monthly.

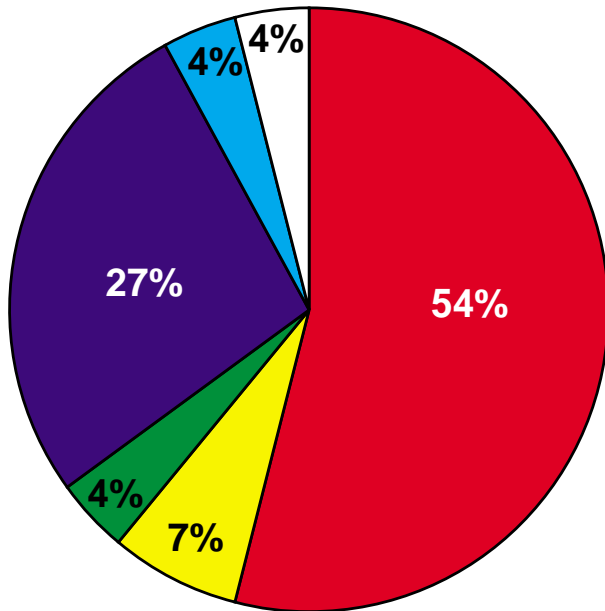
TREASURY NET MARKET BORROWING ^{1/}



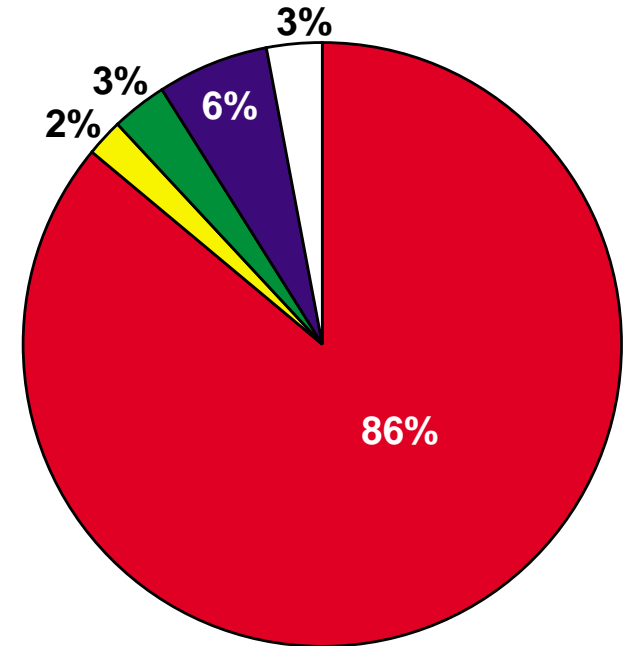
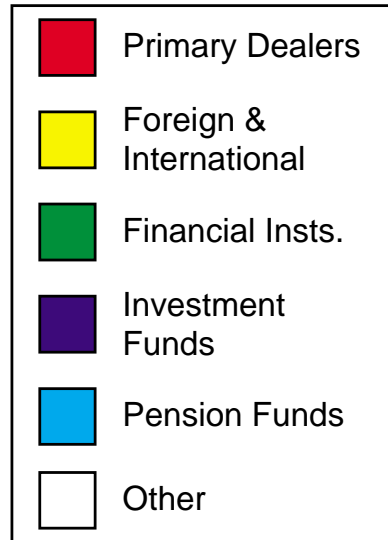
^{1/} Excludes Federal Reserve and Government Account Transactions.

DISTRIBUTION OF COMPETITIVE AUCTION AWARDS OF TREASURY NOTES

10-Year Inflation-Indexed
July 1999, and
January & July 2000 Auctions



10-Year Fixed Rate
November 1999 and
February & May 2000 Auctions

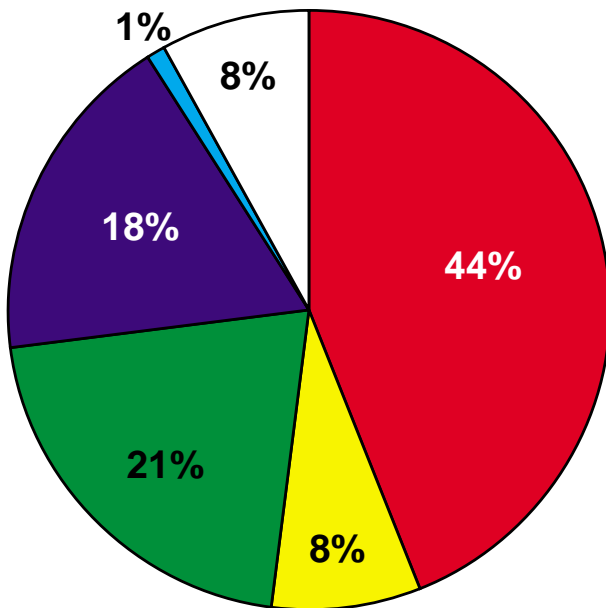


Note: Investment funds include investment mgrs., mutual funds, and hedge funds.
Financial insts. include nonprimary dealers, depository insts., and insurance cos.
Other includes individuals, nonfinancial cos., and other financial cos.

DISTRIBUTION OF COMPETITIVE AUCTION AWARDS OF TREASURY BONDS

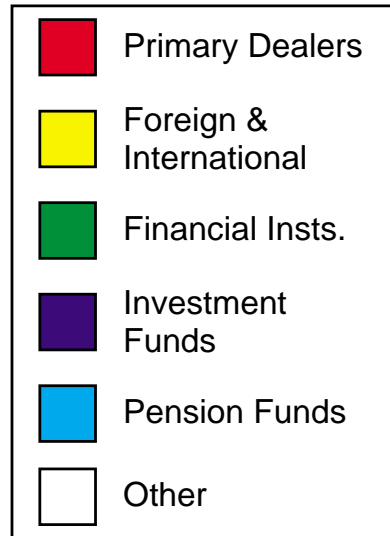
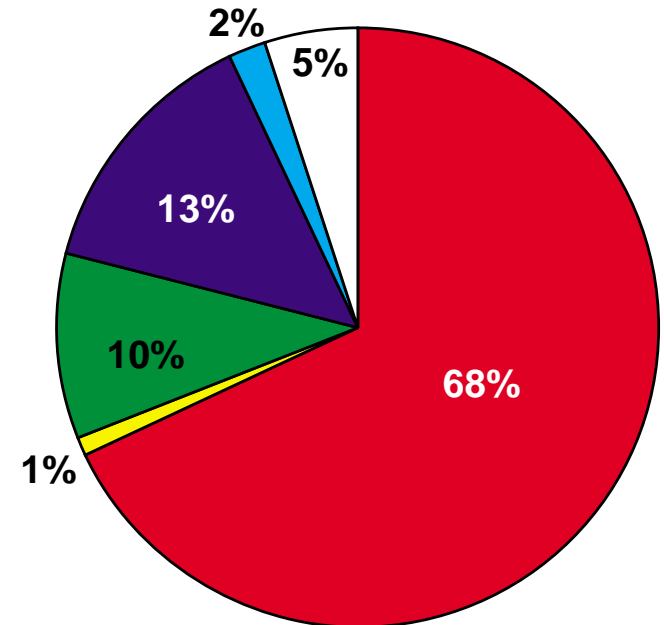
30-Year Inflation-Indexed

July 1998 and
April & October 1999 Auctions



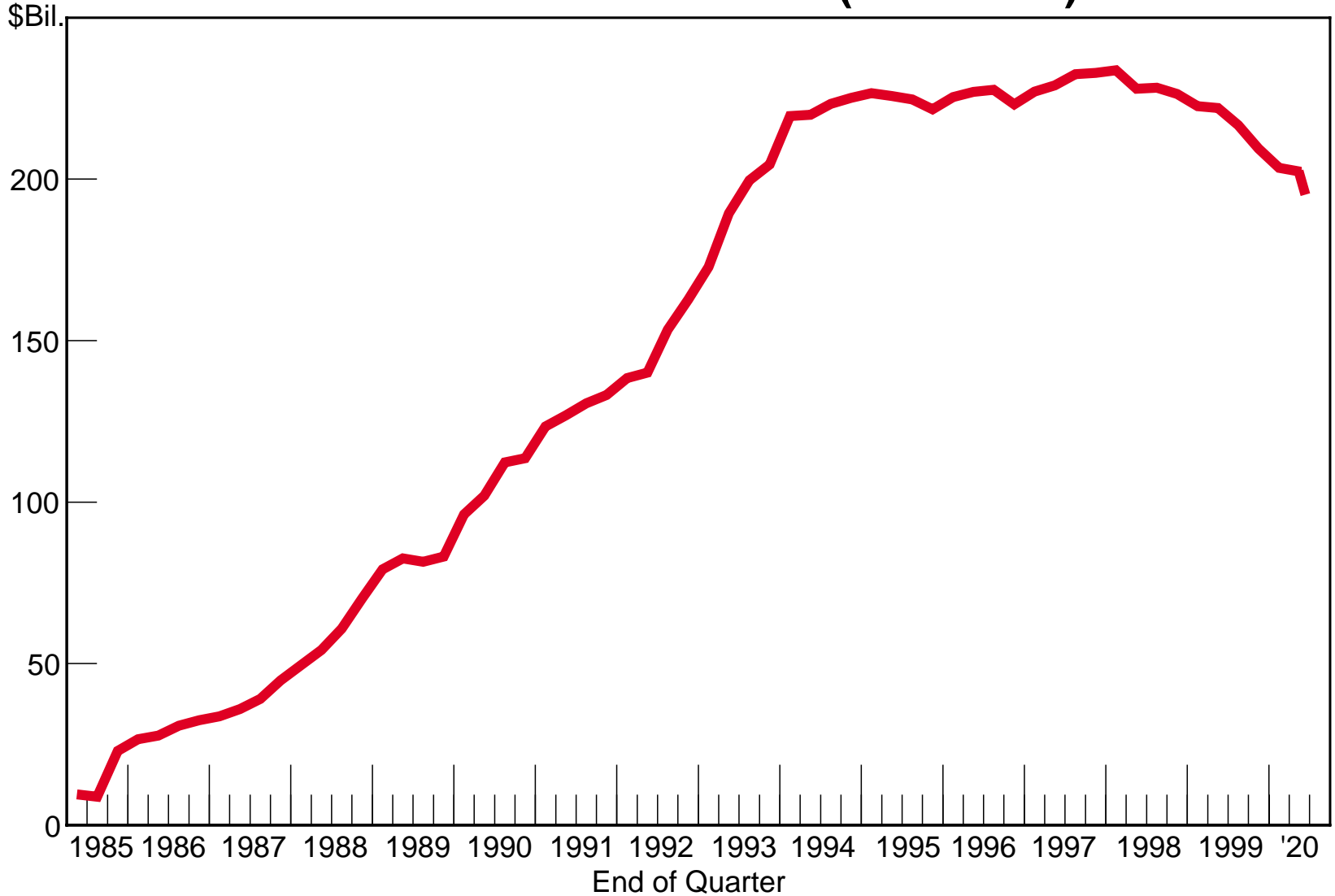
30-Year Fixed Rate

February & August 1999 and
February 2000 Auctions



Note: Investment funds include investment mgrs., mutual funds, and hedge funds.
Financial insts. include nonprimary dealers, depository insts., and insurance cos.
Other includes individuals, nonfinancial cos., and other financial cos.

NET STRIPS OUTSTANDING (1985-2000)*

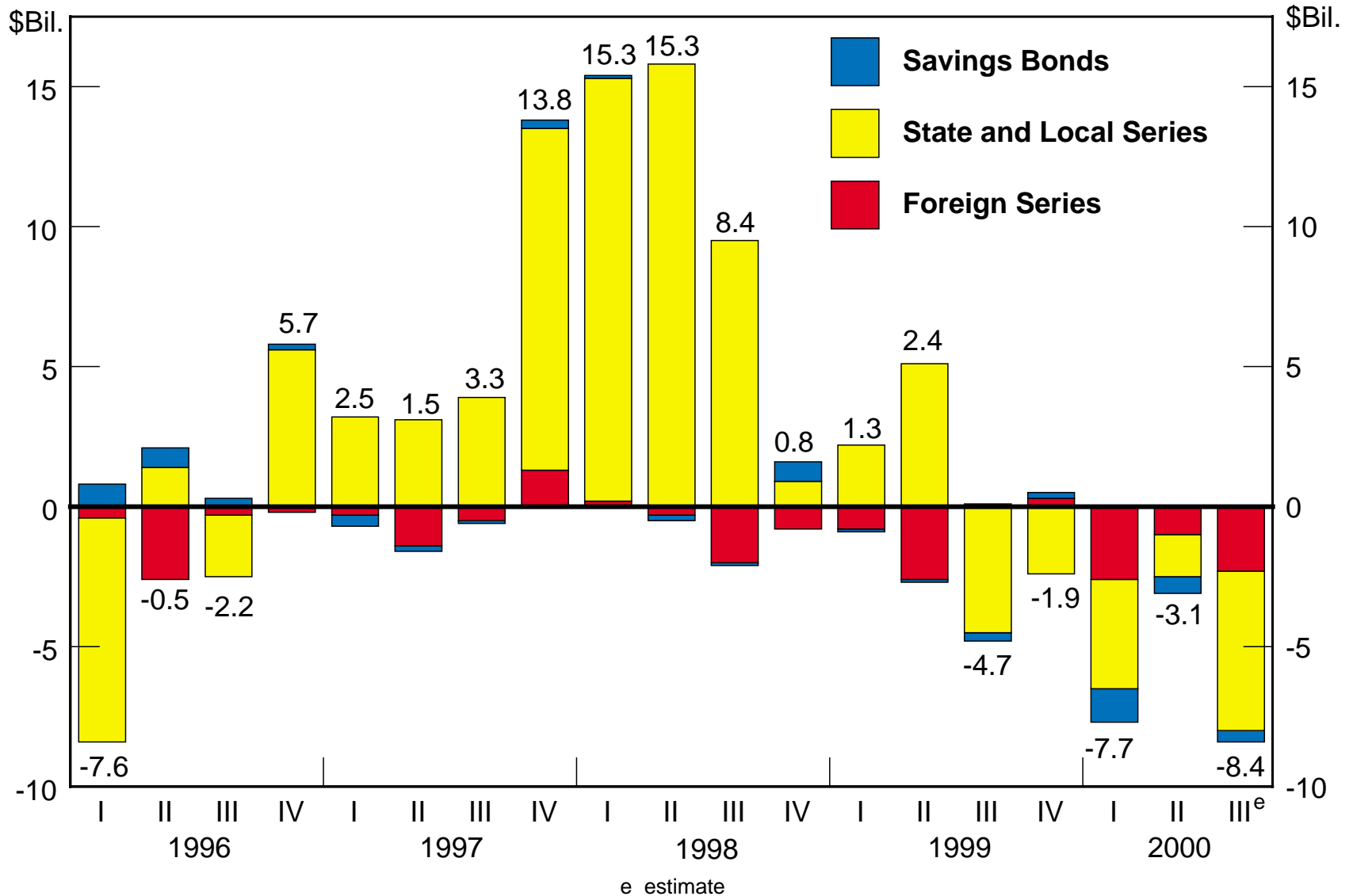


*Strips program began February 15, 1985.

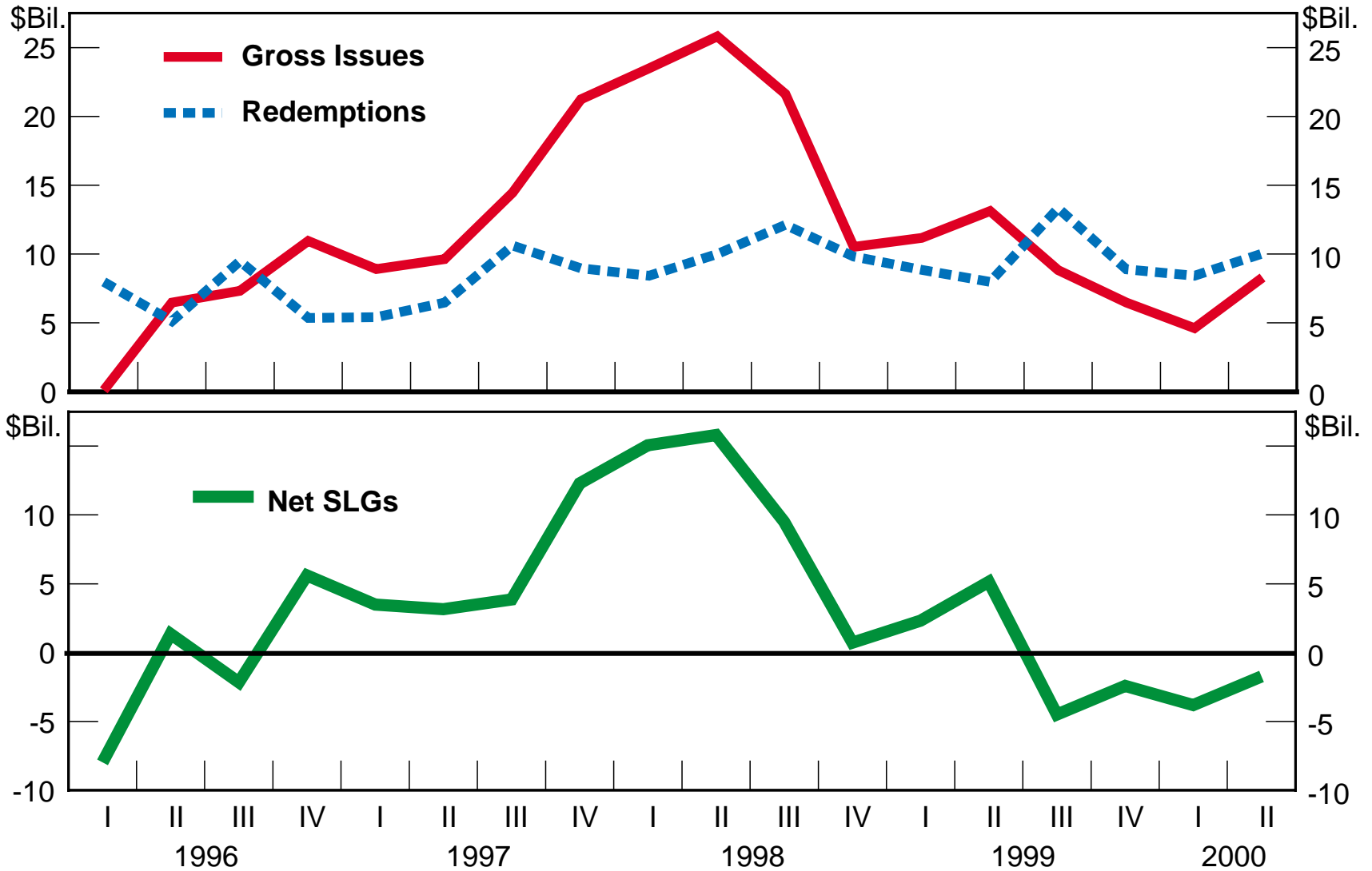
Reconstitution began May 1, 1987.

Inflation-indexed securities had not been stripped as of July 28, 2000.

TREASURY NET BORROWING FROM NONMARKETABLE ISSUES

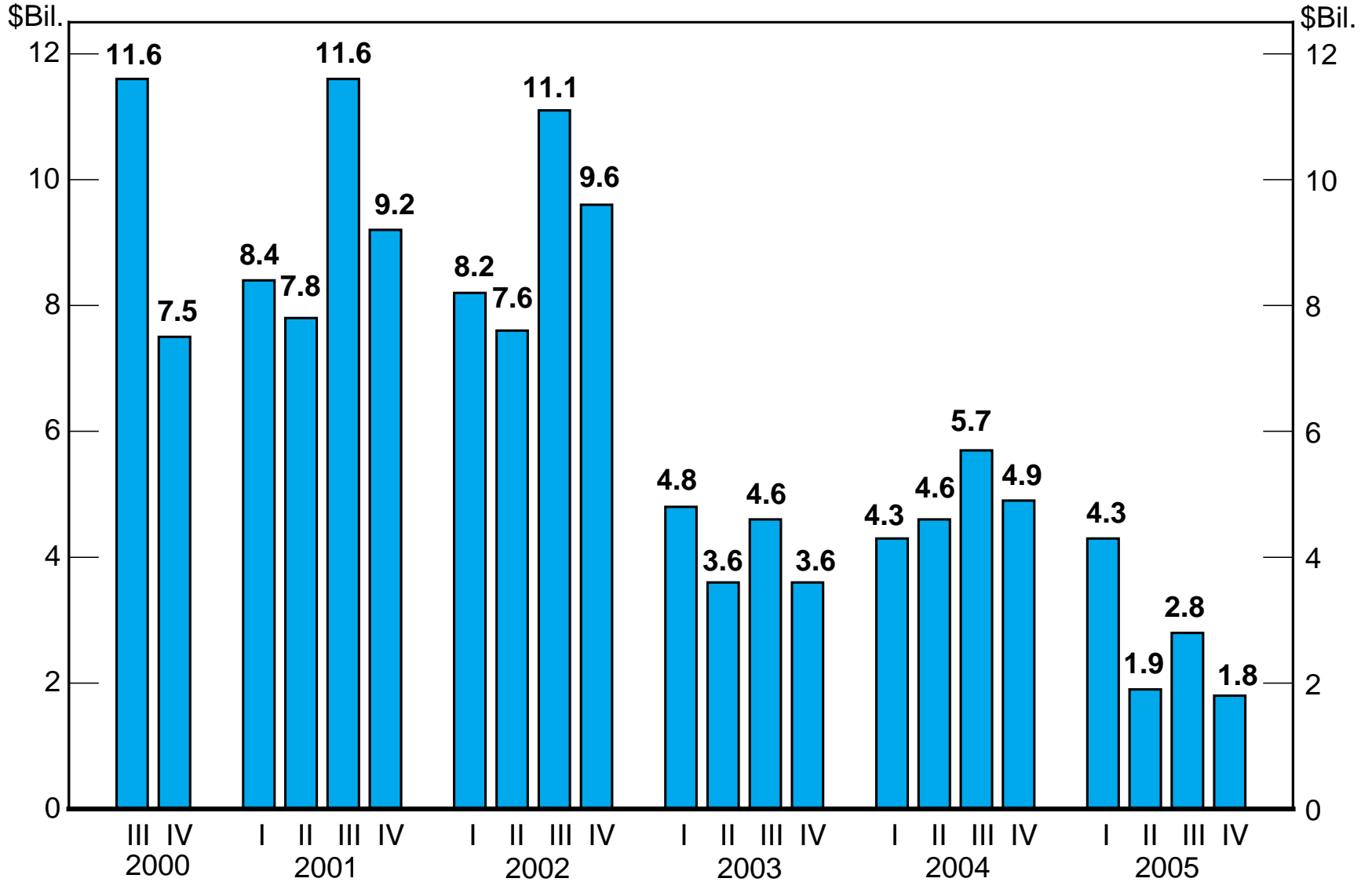


STATE & LOCAL GOVERNMENT SERIES

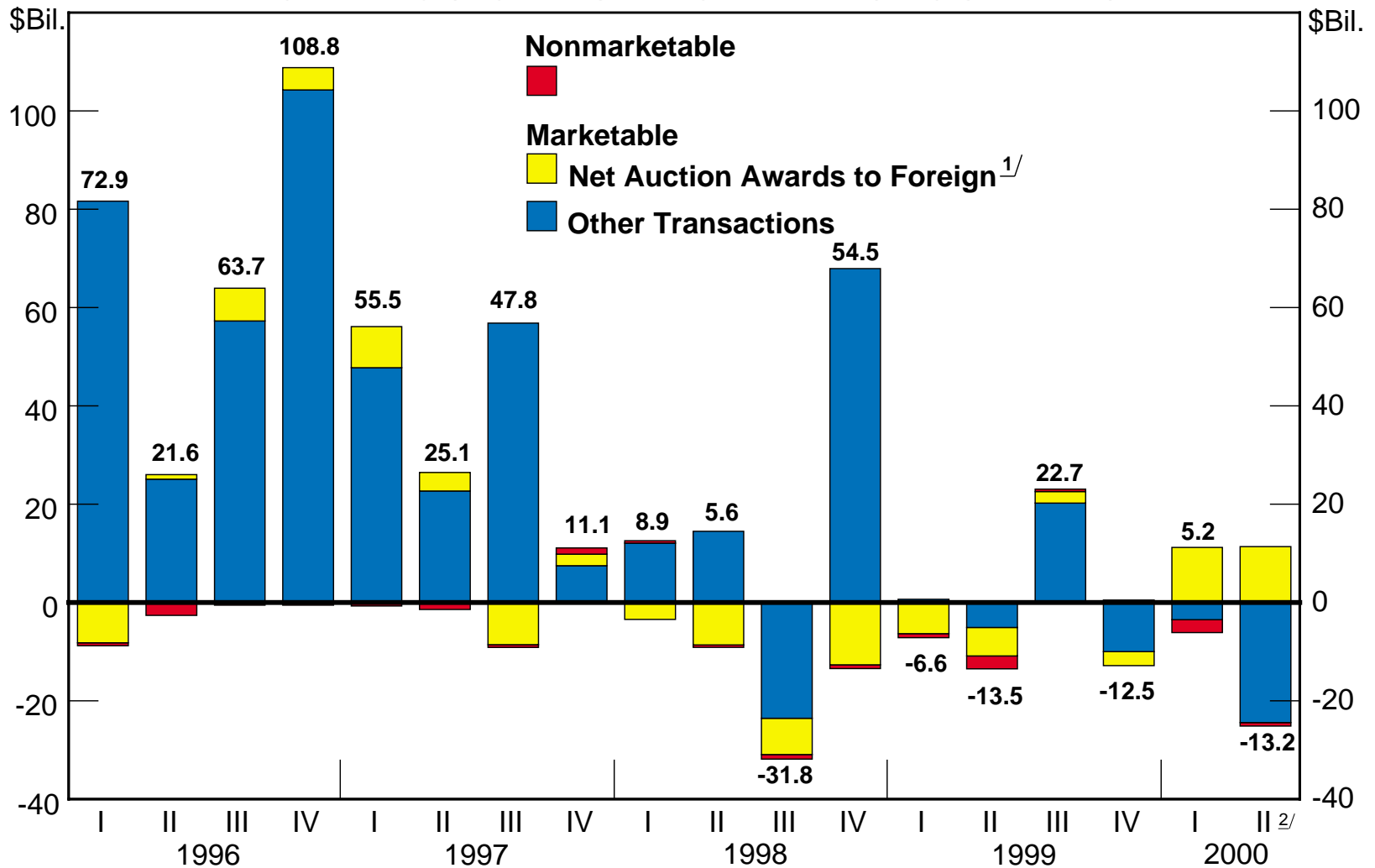


Note: SLGS sales were suspended from October 18, 1995 to March 29, 1996.

STATE AND LOCAL MATURITIES 2000-2005



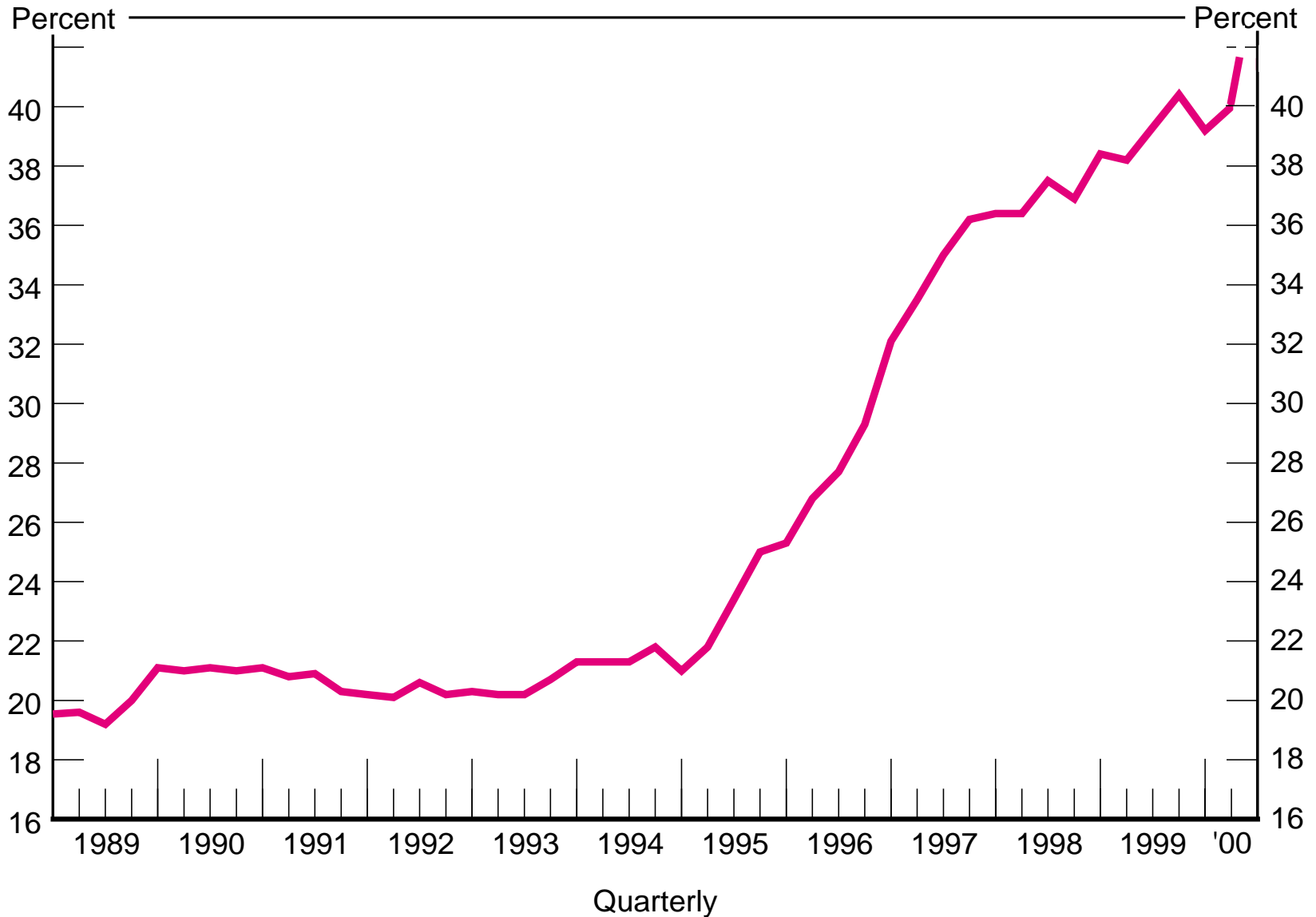
QUARTERLY CHANGES IN FOREIGN AND INTERNATIONAL HOLDINGS OF PUBLIC DEBT SECURITIES



^{1/} Noncompetitive awards to foreign official accounts held in custody at the Federal Reserve in excess of foreign custody account holdings of maturing securities. Foreign add-ons prohibited from October 18, 1995 to March 29, 1996 to avoid exceeding the debt limit.

^{2/} Data through May 31, 2000.

FOREIGN HOLDINGS AS A PERCENT OF TOTAL PRIVATELY HELD PUBLIC DEBT



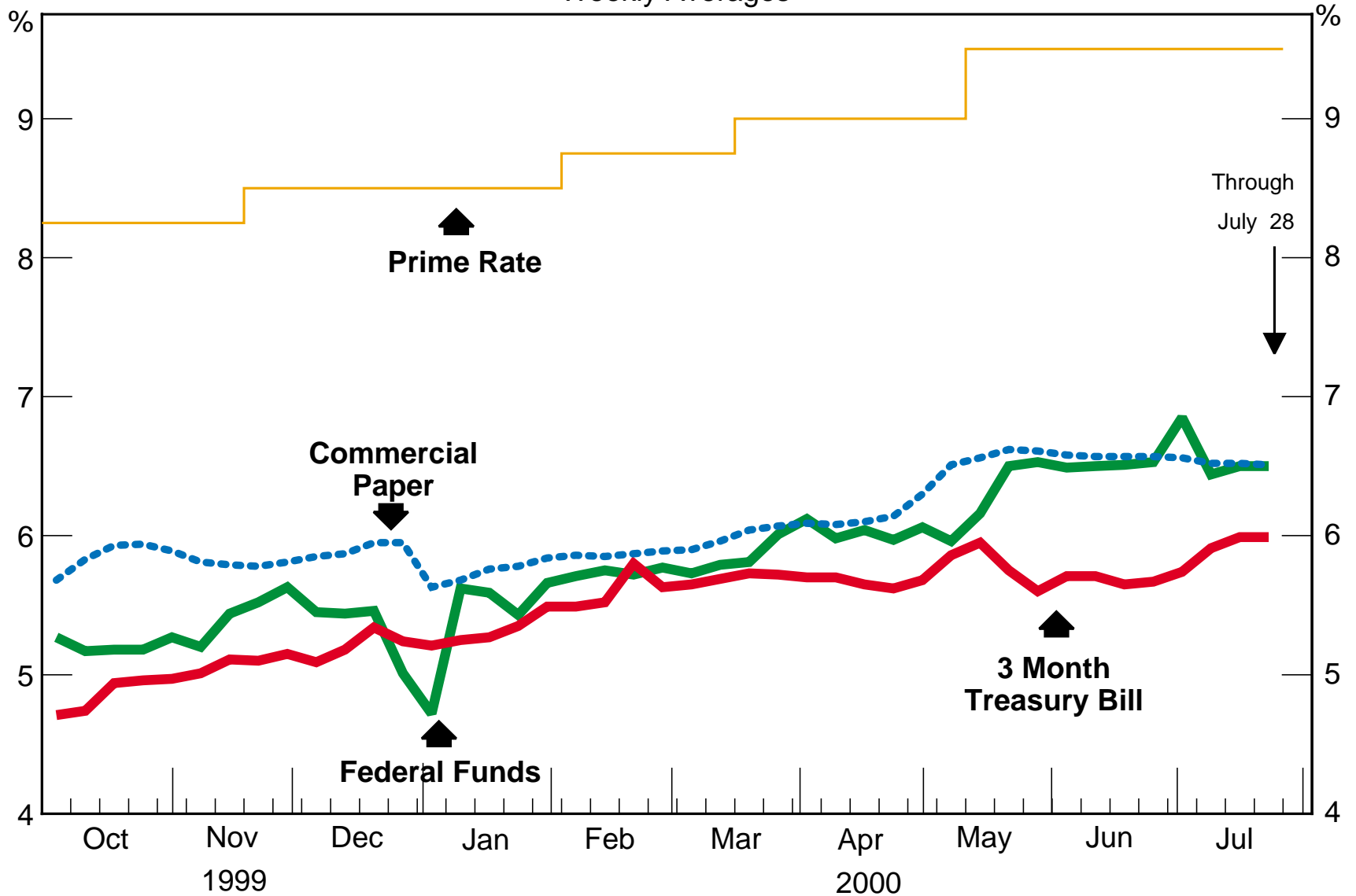
MAJOR FOREIGN HOLDERS OF TREASURY SECURITIES

Country	May 31, 2000			December 31, 1999			December 31, 1998		
	\$ Billions	As a % of Total Foreign	As a % of Total Private	\$ Billions	As a % of Total Foreign	As a % of Total Private	\$ Billions	As a % of Total Foreign	As a % of Total Private
Japan	\$337.4	26.8%	11.1%	\$320.0	25.2%	9.9%	\$276.1	21.6%	8.5%
United Kingdom	234.6	18.6%	7.7%	242.9	19.1%	7.5%	264.0	20.6%	8.2%
Germany	93.7	7.4%	3.1%	96.8	7.6%	3.0%	95.1	7.4%	2.9%
Mainland China	60.4	4.8%	2.0%	51.8	4.1%	1.6%	46.4	3.6%	1.4%
OPEC	48.3	3.8%	1.6%	43.5	3.4%	1.3%	42.9	3.4%	1.3%
Hong Kong	44.8	3.6%	1.5%	46.7	3.7%	1.4%	44.2	3.5%	1.4%
Mexico	32.6	2.6%	1.1%	34.0	2.7%	1.1%	37.4	2.9%	1.2%
Singapore	28.5	2.3%	0.9%	30.7	2.4%	0.9%	43.1	3.4%	1.3%
Taiwan	27.9	2.2%	0.9%	29.3	2.3%	0.9%	31.3	2.4%	1.0%
Belgium-Luxemburg	24.6	2.0%	0.8%	28.0	2.2%	0.9%	31.5	2.5%	1.0%
Spain	22.2	1.8%	0.7%	22.2	1.7%	0.7%	41.2	3.2%	1.3%
France	22.0	1.7%	0.7%	31.0	2.4%	1.0%	30.0	2.3%	0.9%
Switzerland	20.3	1.6%	0.7%	26.3	2.1%	0.8%	33.7	2.6%	1.0%
Canada	20.0	1.6%	0.7%	18.5	1.5%	0.6%	12.4	1.0%	0.4%
Netherland Antilles	13.9	1.1%	0.5%	11.8	0.9%	0.4%	21.7	1.7%	0.7%
Other	229.6	18.2%	7.6%	235.3	18.5%	7.3%	227.7	17.8%	7.0%
Estimated Foreign Total	\$1,260.8	100.0%	41.6%	\$1,268.8	100.0%	39.2%	\$1,278.7	100.0%	39.5%

Source: Treasury Foreign Portfolio Investment Survey benchmark as of end-year 1994 and monthly data collected under the Treasury International Capital reporting system.

SHORT TERM INTEREST RATES

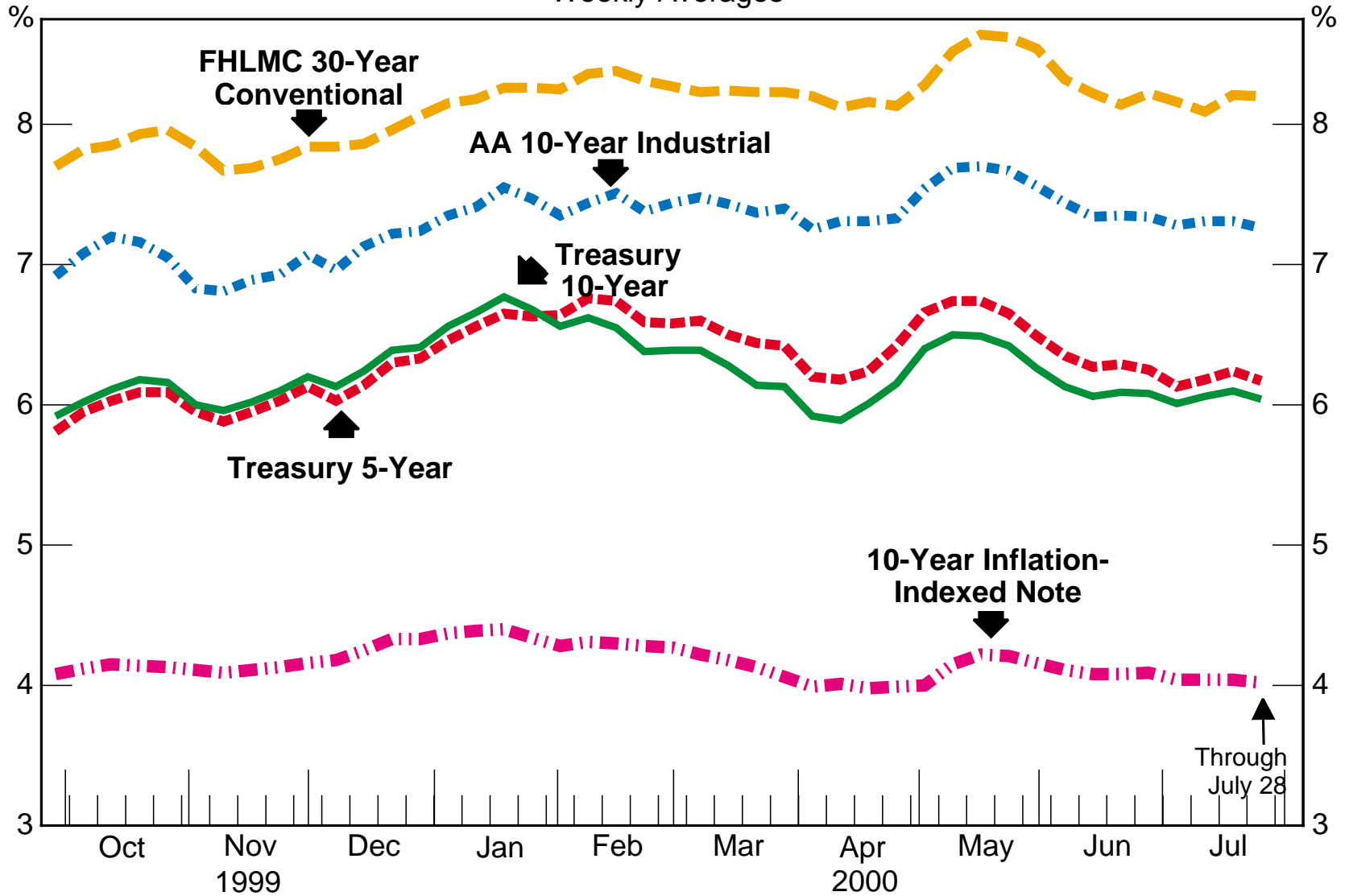
Weekly Averages



Through
July 28
↓

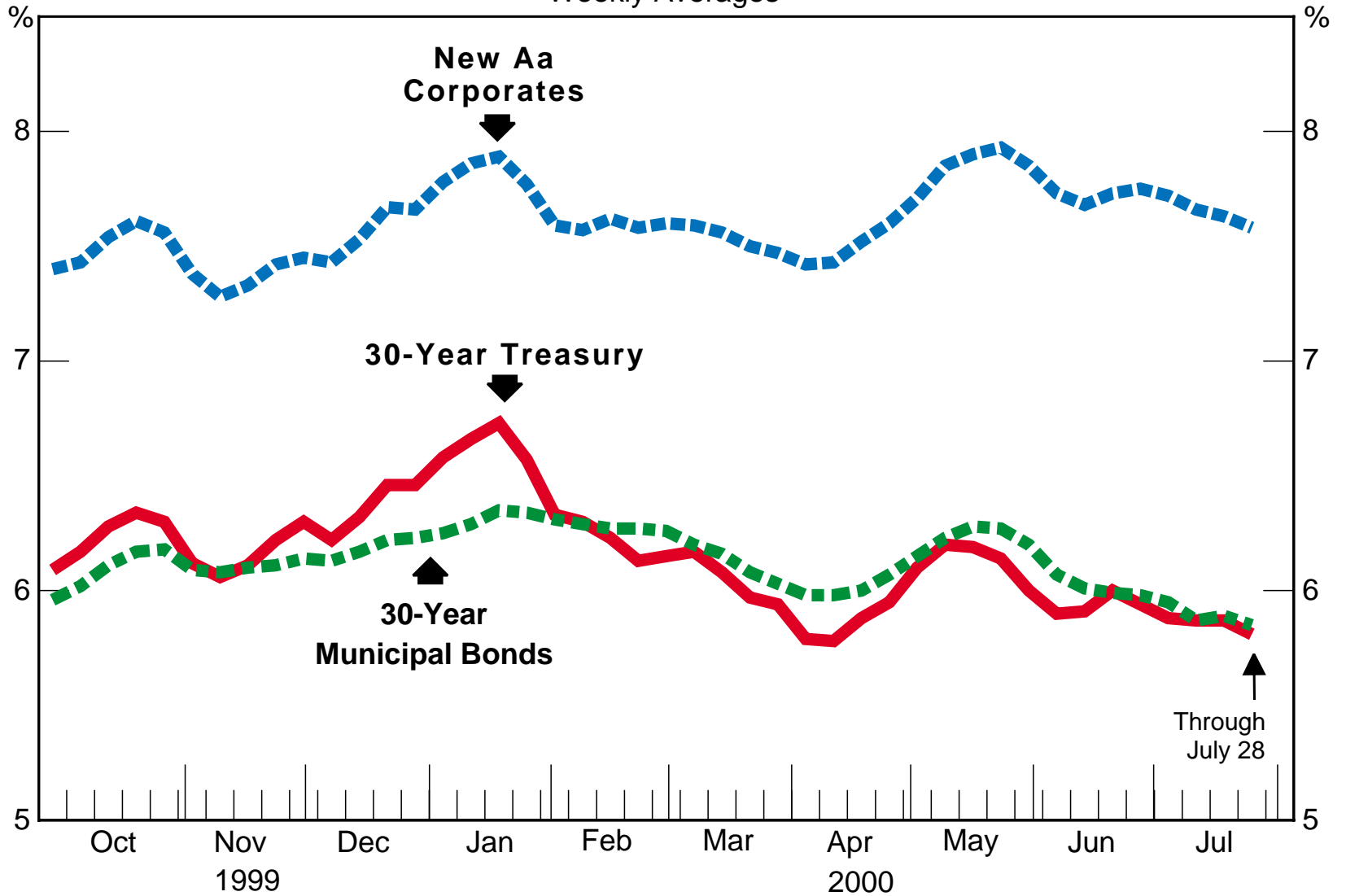
INTERMEDIATE TERM INTEREST RATES

Weekly Averages

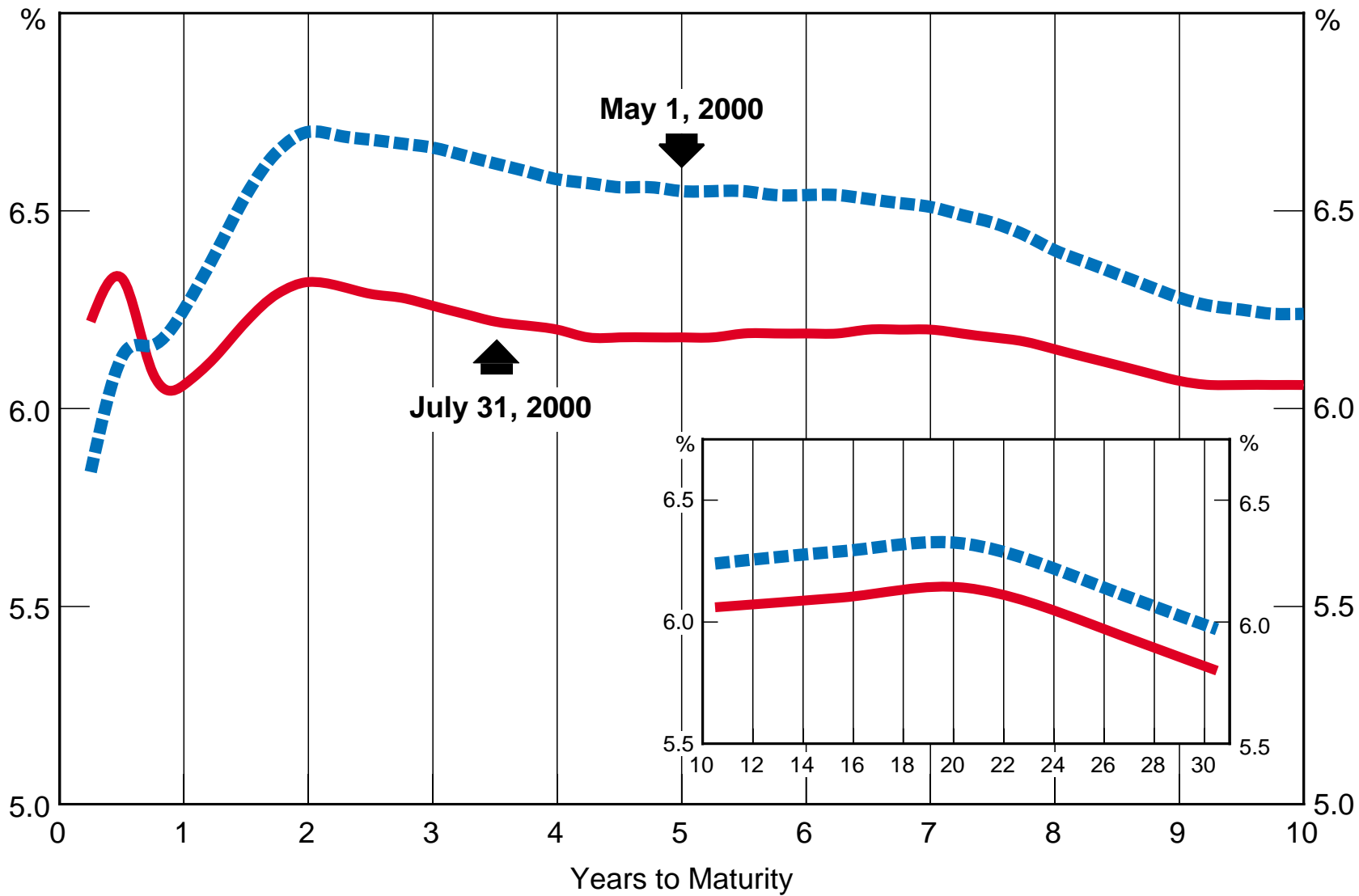


LONG TERM INTEREST RATES

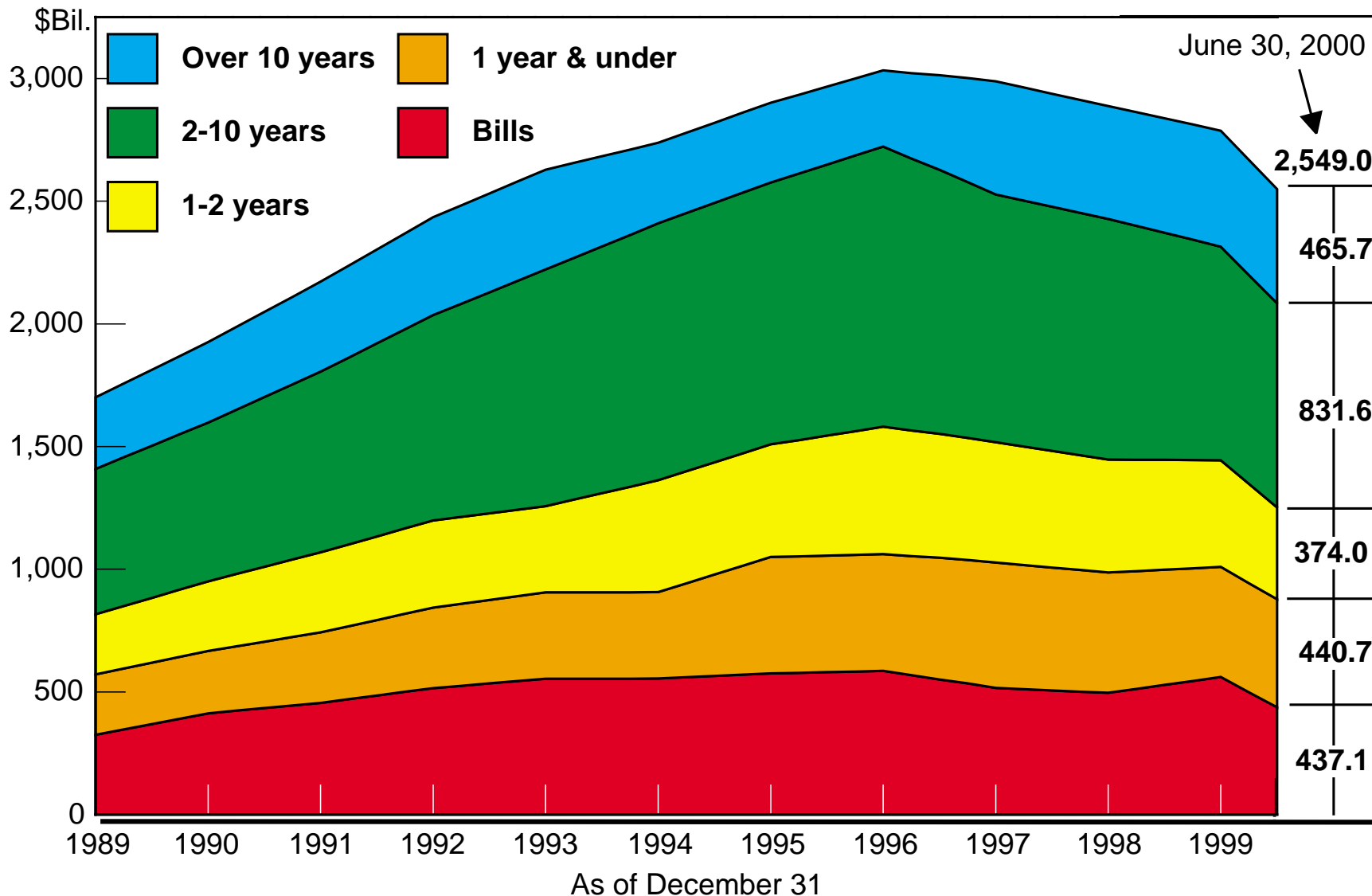
Weekly Averages



MARKET YIELDS ON GOVERNMENTS

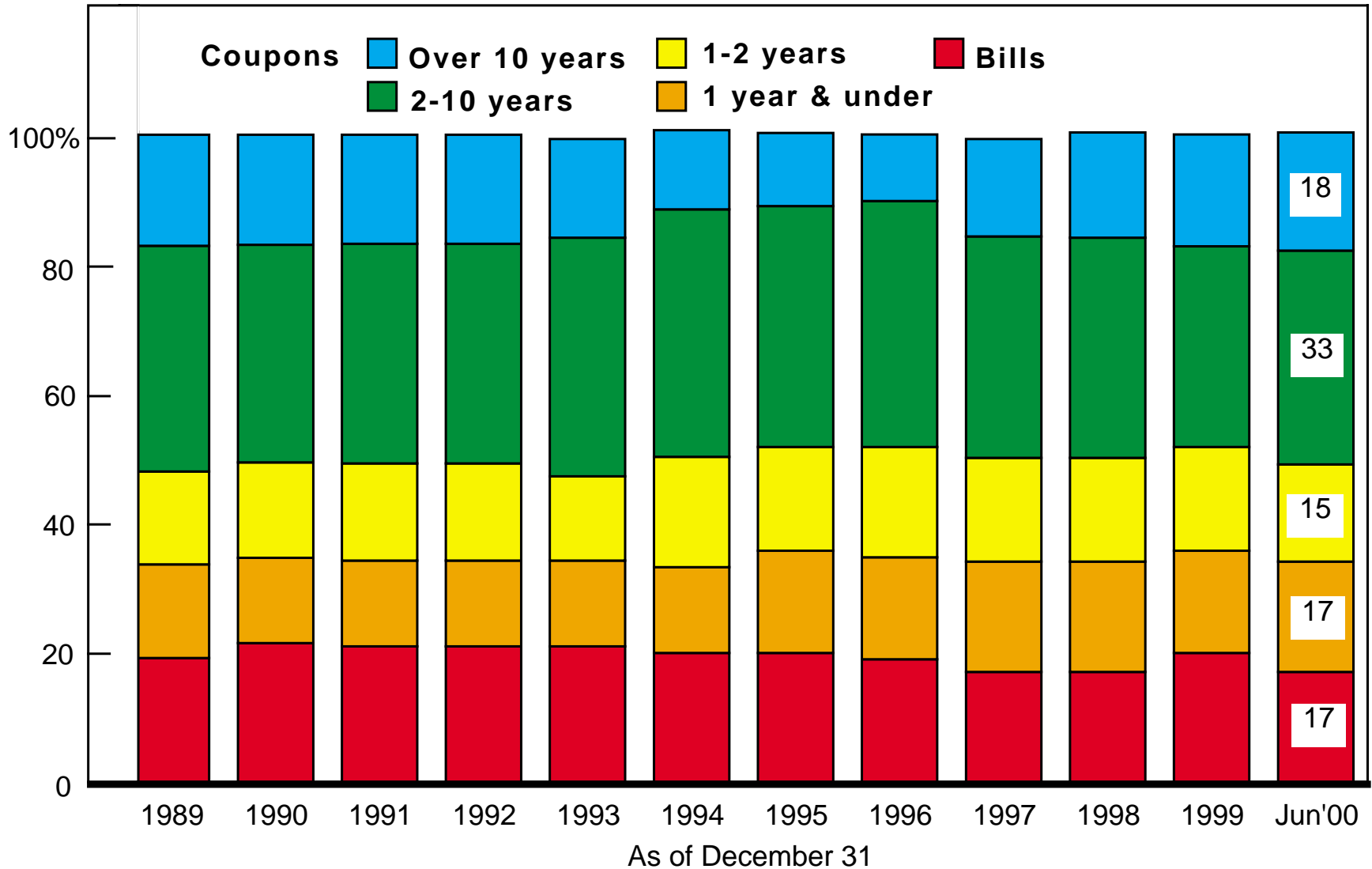


PRIVATE HOLDINGS OF TREASURY MARKETABLE DEBT BY MATURITY



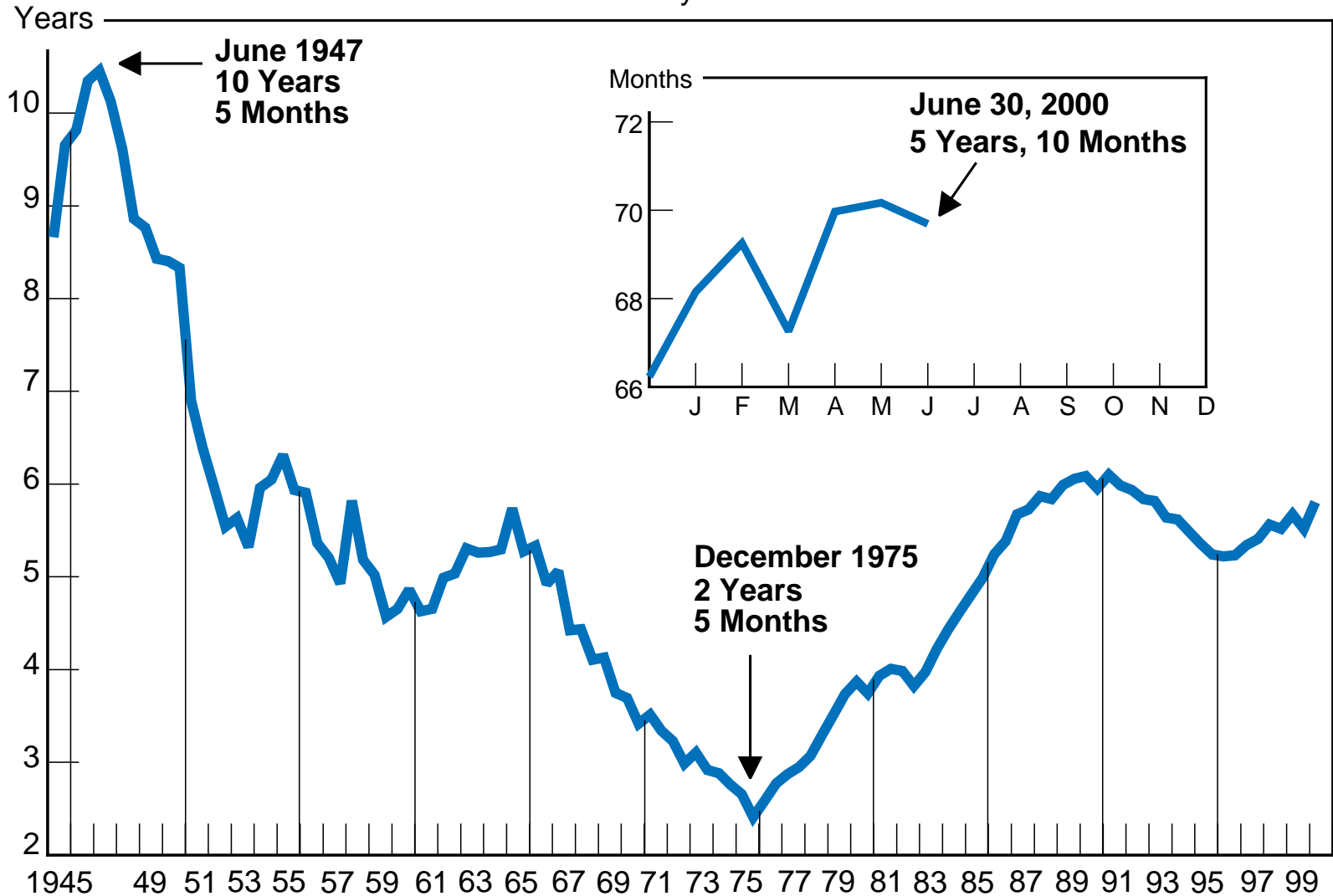
PRIVATE HOLDINGS OF TREASURY MARKETABLE DEBT

Percent Distribution By Maturity



AVERAGE LENGTH OF THE MARKETABLE DEBT^{1/}

Privately Held



^{1/} Excludes inflation-indexed securities; including IIS the average length was 6 years and 1 month, as of June 30, 2000.

MATURING COUPON ISSUES

August — December 2000

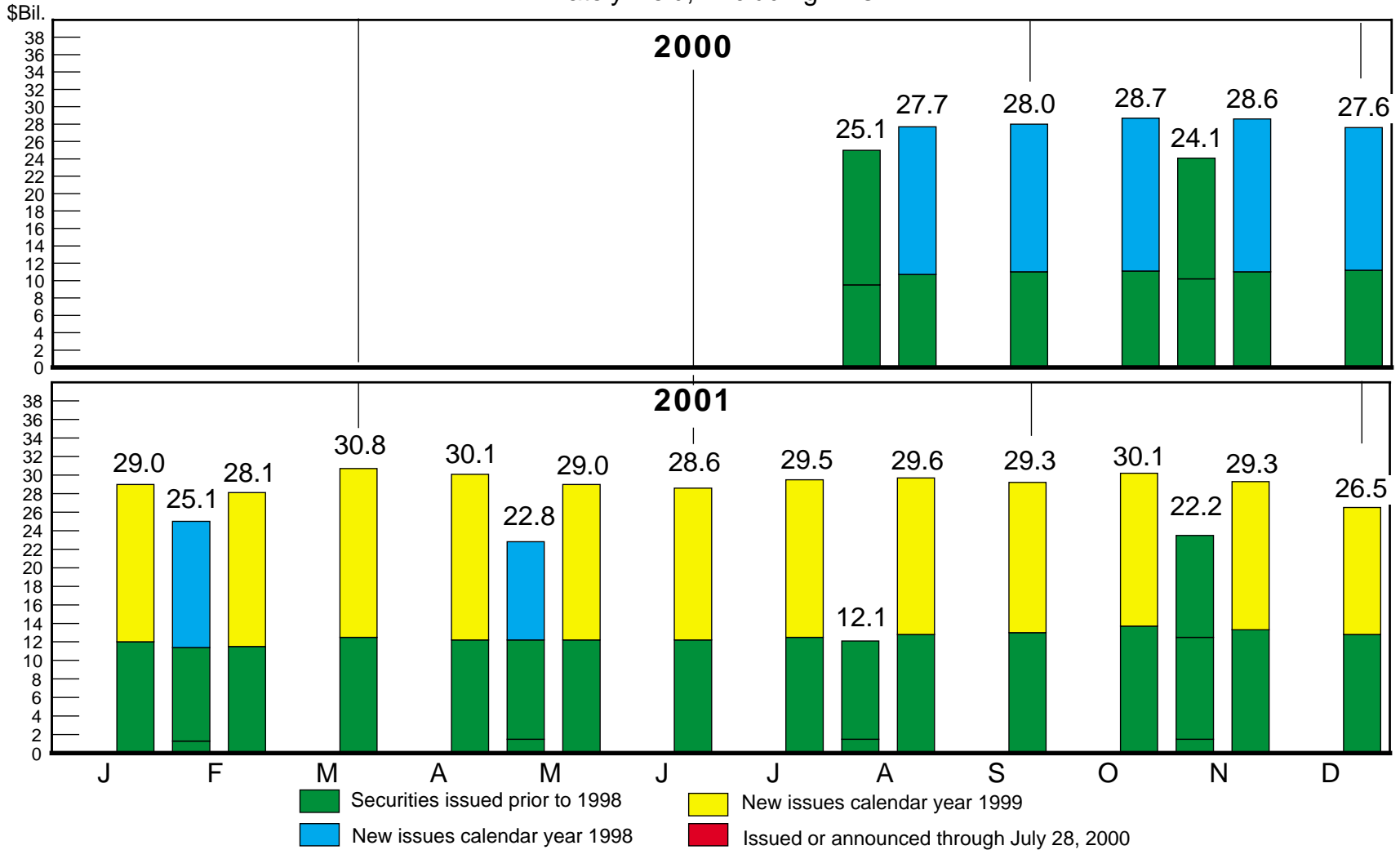
(in millions of dollars)

Maturing Coupons	June 30, 2000			
	Total	Held by		
		Federal Reserve	Private Investors	Foreign ^{1/} Investors
8 3/4% Note 08/15/00	11,081	1,538	9,543	274
6 % Note 08/15/00	18,053	2,524	15,529	3,727
6 1/4% Note 08/31/00	11,922	1,226	10,696	653
5 1/8% Note 08/31/00	20,029	2,994	17,035	4,358
6 1/8% Note 09/30/00	12,011	1,034	10,977	2,450
4 1/2% Note 09/30/00	19,269	2,242	17,027	5,404
5 3/4% Note 10/31/00	12,080	938	11,142	1,997
4 % Note 10/31/00	20,525	2,940	17,585	4,388
8 1/2% Note 11/15/00	11,519	1,282	10,237	3
5 3/4% Note 11/15/00	16,036	2,182	13,854	2,175
5 5/8% Note 11/30/00	12,357	1,315	11,042	2,323
4 5/8% Note 11/30/00	20,158	2,601	17,557	6,883
5 1/2% Note 12/31/00	12,821	1,662	11,159	2,666
4 5/8% Note 12/31/00	19,475	3,026	16,449	6,784
Totals	217,336	27,504	189,832	44,085

^{1/}F.R.B. custody accounts for foreign official institutions; included in Private Investors.

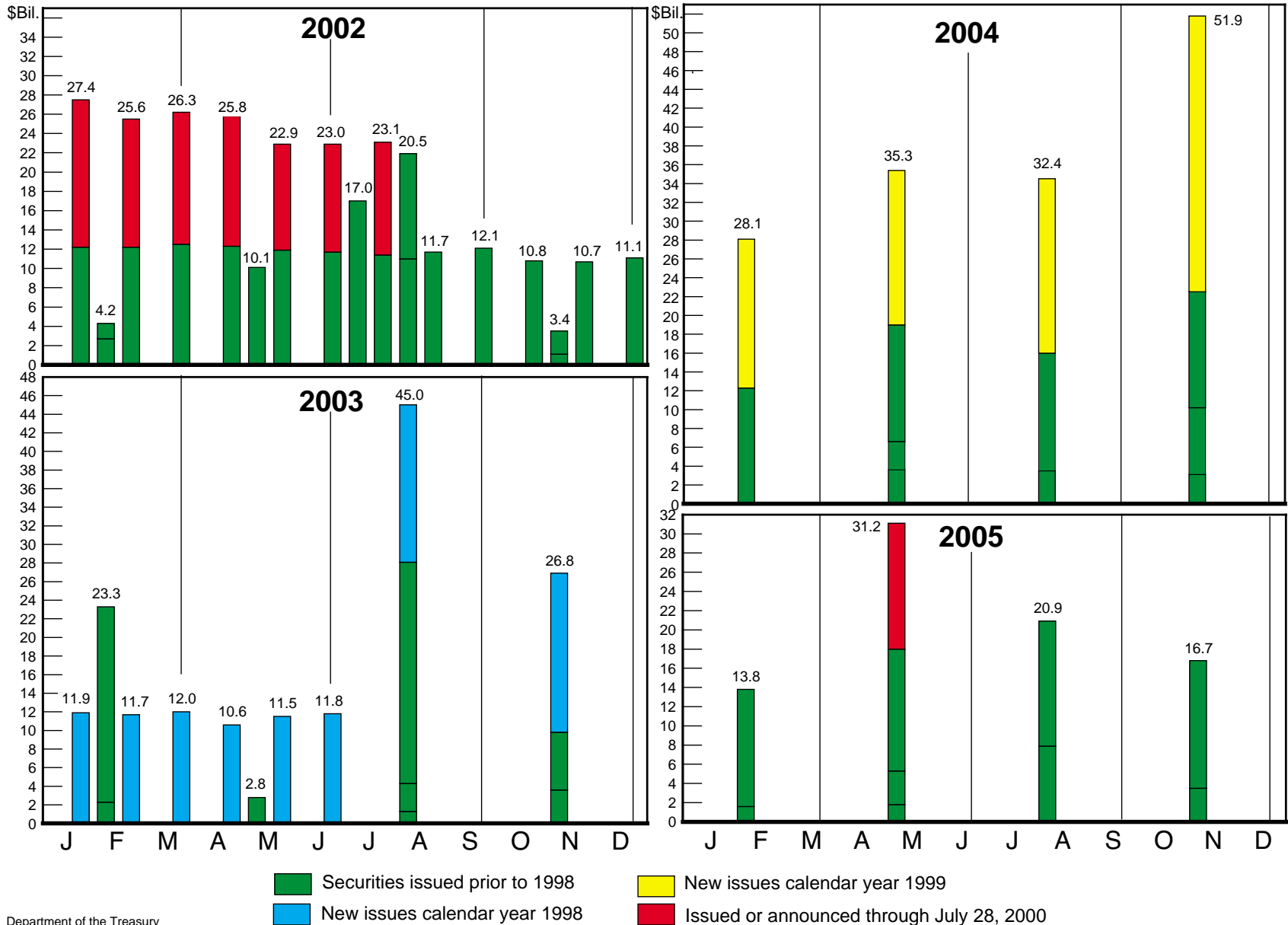
TREASURY MARKETABLE MATURITIES

Privately Held, Excluding Bills



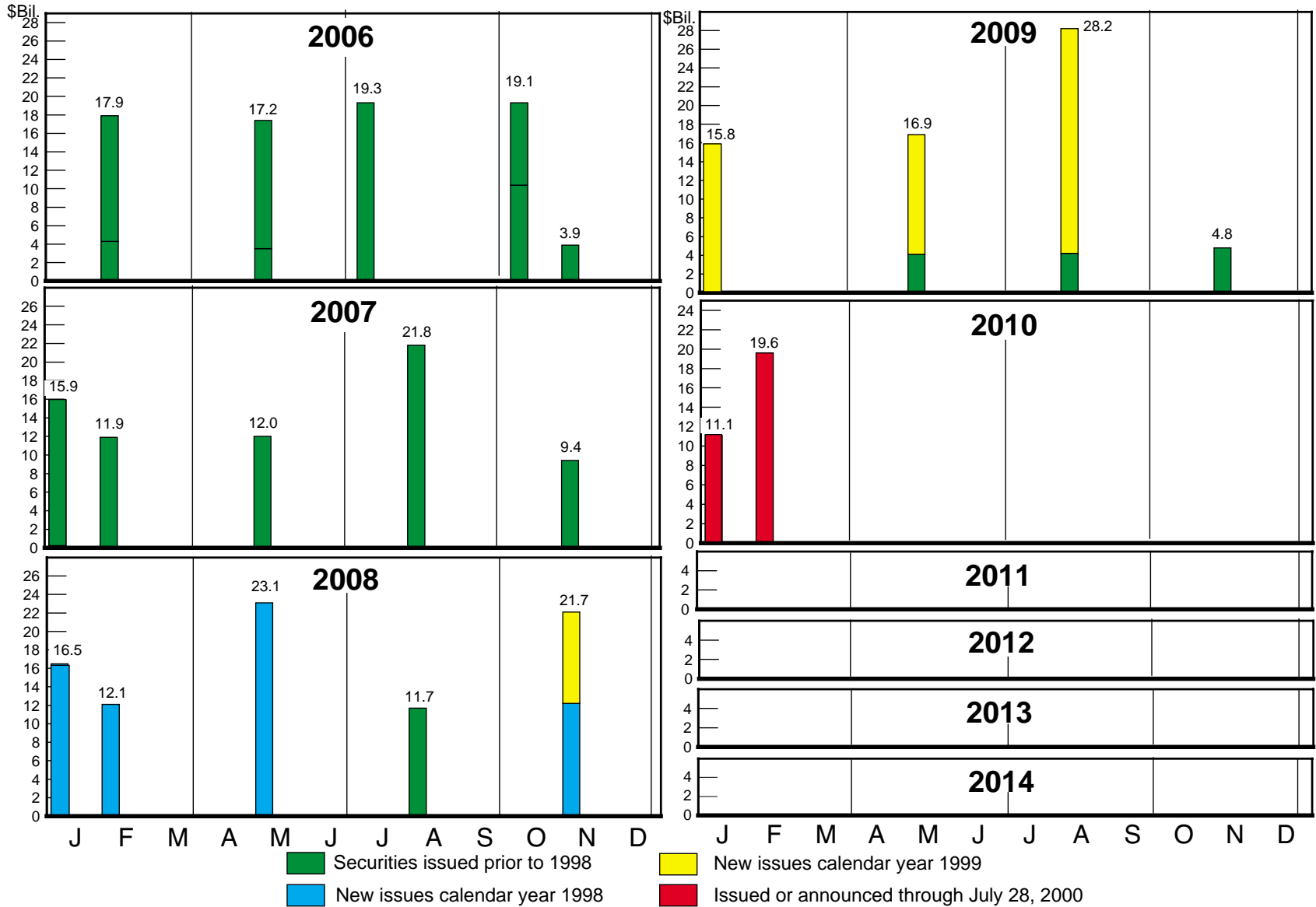
TREASURY MARKETABLE MATURITIES

Privately Held, Excluding Bills



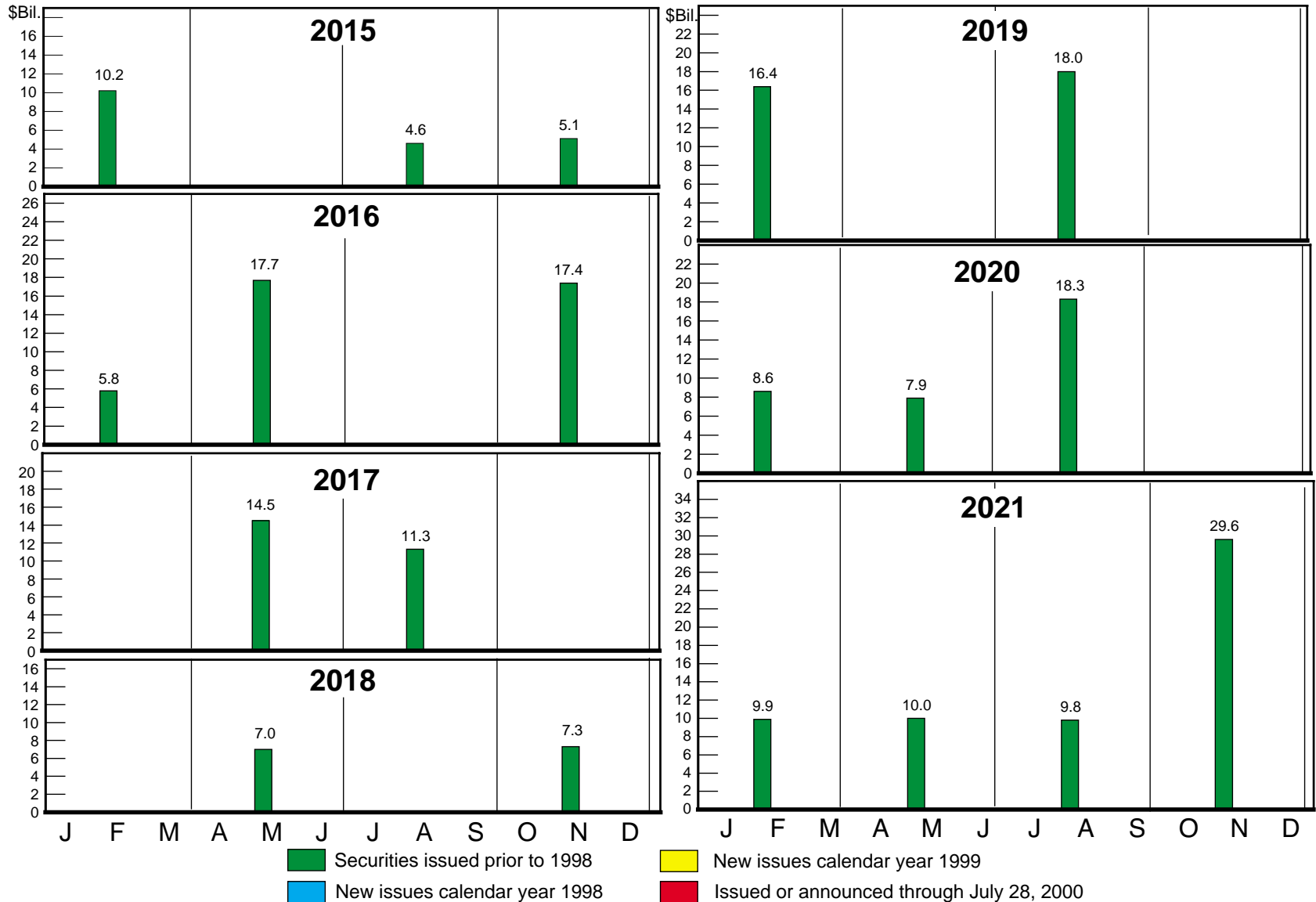
TREASURY MARKETABLE MATURITIES

Privately Held, Excluding Bills



TREASURY MARKETABLE MATURITIES

Privately Held, Excluding Bills



TREASURY MARKETABLE MATURITIES

Privately Held, Excluding Bills

